# Mowances or married ise by £160

rsonal income tax allowance a 10 rise by £100 to £945 for igle people and by £160 to 455 for married couples, both es to be backdated to April. hates of about £20 (single) and to £35 (matried couples) will in pay packets by early cember. The measures will ±£1.200m in a full year and an ra 900,000 people will no iger incur income tax.

### 10.OAP bonus

isioners are to receive a free Christmas bonus of £10 the week beginning December it a cost of £100m. The reases in taxable social security refits already announced for it mouth will be exempt from this year at a total cost to Exchequer of £40m.

### oliday travel aid

e holiday travel allowance s be increased from the sent £300 in foreign currency 500 and from £25 sterling to 0. The foreign currency iwance for business travel is reased from £75 to £100 a day.

## mall firms helped

I for small businesses includes extension of the the small us counselling service, a luction in interest rates arged by the Council for Small sinesses in rural areas, an ension until next March of the sent scheme for taking on re workers, and help with cost of developing new export rkets. The total extra cost he Exchequer next year will £2 m.

### ift tax down

ital transfer tax liability esholds are increased today m £15,000 to £25,000 with each d raised £10,000 at a total cost ief for capital transfer tax s from 30 per cent to 50 per t and a relief of 20 per cent minority holdings in unquoted ipanies is introduced.

### im for police

help the police, extra courses for cadets will be vided, support by non-police ployees will be improved and re will be extra spending on apment and vehicles, prisons, i community service schemes.

total extra cost will be £9m.

### 100m for building ending on central and local erument building projects is

ise by £400m, resulting in a ely increase in employment

### lore foreign aid extra £20m will be spent on

eign aid, bringing the total to 3m net this year.

### n other pages

:liament iding article

ions guarded

# Mr Healey cuts taxes as 'reward for sacrifice'

The Chancellor of the Exchequer yesterday presented his cautious autumn stimulus to the economy as a package of reward for the recent sacrifices of the British people. The measures, estimated to cost £1,040m for higher personal Fund drawing rights next month. At the end of Mr Healey's allowances and a £10 bonus for persioners, provide 21-minute speech Sir Geoffrey Howe, QC, Conservative immediate tax cuts, £400m aid for the construction industry Treasury spokesman, described the measures as " a Budget and other increases in public spending. Mr Healey held out of repentance".

the promise of more relief in the April Budget if workers keep to a moderate line of pay settlements. He said Britain would not take up the £310m in International Monetary

# Rebate in pay packets for Christmas

By Fred Emery Political Editor The Government's cautious autu stimulus to the economy turned out stimulus to the economy turned out to be a "Budget of reward" for Britons' recent sacrifices. The phrase was Mr Healey's as he championed before the Commons yesterday a programme dominated by large income tax cuts, promised to be in pay packets in time for Christmas shop-ning four weeks hence. Old see pling four weeks hence. Old age pensioners were also given a rax-free Christmas bonus of £10. Those two measures amount to £1,040m out of a total cost to the Treasury of the stimuli in the present year of stimuli in the present year of

Mr Healey also announced that the same income tax reliefs, indexing personal allowances to the rise in retail prices, would continue next year. At that time further measures would take effect: the relief of small business tax times the relief of small times tax times tax times the relief of small times tax tim business taxation, but principally the injection of £400m into government spending on new construction. The one criticism heard of the measures from the Labour benches was that the aid to the construction industry

the aid to the construction industry could not take immediate effect. Mr Healey's answer was that he had already provided £100m last July and even that had not yet taken effect. The total estimated cost, for the next 18 months, of the measures proposed by Mr Healey yesterday and in July was £3,347m and he held out the promise of more at next April's Budget but only it people stuck to moderation in pay settlements. He gave a warning that if settlements "edged up towards, say, 15 per ceut, and the rate of inflation moves "back into double figures", moves "back into double figures", there would be less scope for fiscal relaxation next year.
Once more Mr Healey placed the

nation "at a turning point", elthough he expressed confidence that his measures would help people to choose the better course: to build on the "gains they have already won".

It was the core of Mr Healey's presentation that the tax reliers be officially existed yesterday and eighter this year, coupled with the Government's pay guidelines, would produce an overall increase this year of 161 per

cent in average earnings.

Put that against what he called m increase in retail prices which is now well on its course for single figures" next year and it meant

in the current pay round. He wanted both sides in Degotiations to give full weight to that.

His reasoning tan thus. A married man on average earnings gained a 22 per cent rise, through the 12 per cent increase in personal allowances, backdated to last April. Add the effects of last spring's Budget, and the percentage rise was nearly 69 per cent; then take in the 10 per cent guideline wage increase for the present round, and the prosperous total emerged.

By contrast, he could not offer so much relief in the unemployment figures. While his measures should raise output by 0.5 per cent in the first quarter of next year, rising to about 1 per cent in the first quarter



Mr Healey talking to Cub Scouts from Avon in Downing Street before yesterday's announcements.

of 1979, they would, by conventional arithmetic, produce only a 30,000 and 170,000 increase in employment respectively with the reductions in unemployment slightly less.

Mr Healey's other immediates Some slight adjustments were made for firms but most eyecatching was his increase in the personal foreign currency allowance for holiday travel from £300 to £500 a journey. Other reliefs concerned the needy

and small businessmen. Increases, effective next month, in national insurance pensions and other social security benefits, will be tax-exempt. Mr. Pardoe, for the Liberals, was quick to claim credit regarding small businesses, but Mr. Healey gave it to Mr. Barnet, his Chief Secretary, and

Mr. Lever, Chancellor of the Duchy of Lancaster. From today the following will apply: the 30 per cent business relief for capital transfer tox will be in-creased to 50 per cent, and extended to deferred charges on forestry; there will be a relief of 20 per cent for minority holdings in unquoted com-

panies, both the foregoing limited to transfers of up to £500,000. The threshold for liability to capital transfer tax is increased from £15,000 to £25,000. The threshold for the apportionment of trading income to close companies is raised to £25,000. this to encourage profit retention in businesses, and more relief for small businesses was held out by the Chan-

cellor in next April's Eudget. Mr Healey, dark-suited, ebullient and relaxed, had an easy time with the opposition Front Bench. Sir Geoffrey Howe, QC, spokesman on reasury affairs, saw it as a Budget of repentance" and the

beginning of the election campaign, but he was not sharp-edged. It gave Mr Healey his "Budger of riposte, and his triumphant "it seals the victory of this govern-ment in liquidating the legacy" from

Outside the House Mr Healey was scoroful of suggestions in this news-paper, among others, that his Budget was electioneering. Had it been so he would have given much more, he would reply. Instead, as he put it to the House, it was Britain's contribu-tion to the collective effort of

Western recovery. He explained that it was part of the Government's programme "for economic expansion spreading over 18 months"—a phrase causing instant Tory mirth. However, Mr Healey apparently meant one and a half fiscal years, not election time-

Except for one reference to the pound's dollar rate now being up 10 ner cent over a year ago. Mr Healey did not look back over those dark times. In fact it was a year to the day that he and the Prime Minister were besieged by the sterling crisis, with the pound falling to \$1.59.

He clearly savoured coming to the House with the good news. The basic message was that he had head room for raising the public sector borrowing requirement under the Government's International Monetary Fund limits.

Financial strength enabled the Government not to take up any further tranches of the £3,900m stand by credit with the IMF. It was not quite the day when Mr Healey plans to tell the fund what to do with its stand-by, but clearly that

Mr Healey said his measures would raise the borrowing requirement to an estimated \$7,500m this financial ar, and about £7,000m in 1978-79. Both those figures were within the "headroom", understood to be about

Provided average earnings grew only the 10 per cent guideline, Mr Healey predicted that the next 12 months could see domestic growth of cent-the best for half a

David Blake writes: The Chancellor's measures are estimated by the Treasury to raise output by one half per cent by the first quarter of next year, with output being reised by 1 per cont by the first quarter of 1979. That would lead to unemployment standing 110,000 below its originally expected level by early 1979.

In forecasts of the economy published under the so-called "Bray amendment" the Treasury says that if earnings grow by 10 per cent over the present wage round, and for the Millington rest of 1978, inflation could be down to an annual rate of 61 per cent by the fourth quarter of 1978, compared with 134 per cent in the fourth quarter of this year.

Growth during 1978 would be 31 per cent, compared with only one half per cept this year. During next year the Treasury expects a sharp increase in the volume of imports, which are expected to grow by 11 per cent. Private sector investment would grow by 12! per cent.

The most dramatic revisions from previous forecasts occur in the estimate of the public sector borrowing requirement, which is expected to be £7,500m for this year and £7,000m next year after the measures.

# Labour NEC to curb policy-making

The National Executive Comagreed to suspend any further policy-making for the next 12 months. Mr Ronald Hayward, the party's general secretary, told a meeting of the committee that there was already enough policy to last a majority Labour

government with the will to presented a document to the committee on the subject, which Mr Callaghan agreed with. It was decided that it should go before the party's policy-making committees before a final

Arabs ask EEC

to act on Israel

The Arab League has asked the EEC to suspend economic and

end its illegal and inhuman

Royal yacht in

shark incident

The Queen has given the Speech from the Throne at the opening of the 10-man Legislature of the

British Virgin Islands in Road Town, Tortola. On her way there, a swimming party from the royal yacht Britannia en-countered a 9ft shark Page 8

Sweden: A three-page Special Report on the changing pattern

of life from politics to sport 21-23

Football results

Liverpool 2, Derby County 0
Leeds United 4, Colchester 0
Aston Villa 1, QPR 0
Tottenha m2, Coventry 3
Celtic 1, Stirling A 1
St Mirren 1, Hamilton 2
Dundee Utd 2, Arbroath 2
Wretham 1 Bristel Circ 0

Wrexham 1, Bristol City 0

Forfar, 3, Ayr United 1 Aberdeen 3, Rangers 1

### £90m surplus after drought

English and Welsh water authorities had a £90m surplus after last year's drought, Lord Nugent of Guildford, chairman to use its material means and moral influence to put pressure of the National Water Council. said, presenting the council's report and accounts. Shortages measures" in occupied ter-ritories. In a reference to the statement in June by EEC during the drought were mainly limited to certain areas, and water supply prospects look statement in June by EEC heads of government which spoke of "the need for a home-land for the Palestinian people", the Arab League said it was high time the Nine "translated their fine words into deeds". Page 8

### Baader-Meinhof suicides finding

There was no basis for a suspicion of murder in the case suspicion of murder in the case of the three Baader-Meinhof terrorists who died in jail, an official interim report said yesterday. It added that the postmortem found nothing to contradict the official version of suicide

Page 7

### TUC sets up press watchdog

The formation of the TUC's media group has been announced. The body has been set up because of union leaders' growing concern over the public image of the labour movement. and it will advise the TUC General Council on presentation of trade union and industrial

### 3p on loat plea

Spillers, the baking and milling group, is to seek a 3p price rise on its standard loaf in December. The last increase, to 24p, was in July. The group said the industry needed the increase if economic working was to be resumed Page 25

Leader page 19 Letters : On pay differentials, from

Morton 2. Hearts 0 Queen of Sth 6, Dundee 0 Morris; Philip Howard on new novels by Dan Jacobson and Kay

Professor Ellion Jaques; and on eil reserves, from Mr K. R. Williams and Mr Anthony Verrier Leading articles: The Chancellor's measures; Mr Steve Biko Dick
Sport, pages 13-15
Football: Brian Fivan expected to
sign for Queen's P arkRangers:
details of agreement over freedom
of contract: Racing: Artaius
retired to stud in Ireland: Boxing:
Richard Dunn retires
Obituary, page 20
M Félix Gouin
Business News, pages 24-32
Stock markets: There was a muted
response to the Chancellor's packmeasures; Mr Steve Biko
Features, pages 16 and 18
David. Blake abstract the Chancellor's economic measures;
Ronald Butt on immigration and racialism; Put Heely on the changing pattern of child care; Prudence Glyna's fashion
Arts. name 11

Aris, page 11
Paul Moor on Hindemich operas in
Berlin': Irving Wardle on Find Me
(Orange Tree); Ned Caillet on
Ubu Rex at Bristol; John Percival response to the Chancellor's package and the FT Index closed 1.7 down to 513.0 Financial Editor - Where does this

leave sterling? Selling the concept of Weir & Osborn; Exchange con-Business features : Paul Routledge on the Chancellor's warning about pay settlements; Caroline Atkinson looks in Economic Notebook at the Government's difficulty in

reconciling a stable exchange rate and money supply targets Business Diary: Feathers ruffled at the London Metal Exchange

2, 4, 5	Court
3 7	Crossword
8, 10	Diary
20, 30	Engagemen
11	Features
12, 13	Law Repor
	Letters
	Motoring
20	Obituary
	8, 10 20, 30 11 12, 13 20 24-32

Books, pages 12 and 13 Richard Holmes reviews the first volume of George D. Painter's life

of the eighteenth-century French

writer. Chateaubriand; J. C. Trewin on The Knox Ecothers, by

Penelope Fitzgerald ; Laurie Taylor on Manwatching by Desmond

Millington

16, 18 16 19, 26 35 20

Parliament
Sale Room
Science
Sport
TV & Radio
Thezires, etc
25 Years Ago
Weather
Wills

# ories appoint air strike eader as union organizer

Our Labour Editor deputy director of the party's leader of the strike by department of community traffic control assistants affairs. t has seriously disrupted air rices for many weeks has n appointed a trade union anizer for the Conservative SE OF THE Chairman of the assistants' ke committee, last night ended his appointment to servative Central Office as ep in the right direction. He nitted that "a lot of the old nool" would find it surpris-

peaking from strike head-riers he said: "I think some iterratives will be a little prised. But I am not in this ke for any political reason.
m in it to fight injustice. lis appointment is part of an ansion of trade union vity at Smith Square in the of Mrs Thatcher's appeal fories to join unions and to ipaign against socialism un the Labour movement ir Gillate takes up his of the Conservative Trade onists (CTU) on November

Mr Bowis argued that there was nothing strange about the decision to give the job to a strike leader: "We are employing someone with considerable union experience which can only be of benefit to the party. only be of benefit to the party.
The fact that trade unionists
will sometimes be engaged in
organizing strikes has nothing
to do with the appointment."
On the contrary, Air Gillate's
activities as a strike leader and a moderate activist in his and a moderate activist in his union, the Civil and Public Services Association, showed that he had gained support from his colleagues at work.

The appointment fits in with Tory efforts to build a political alternative to Labour in the trade union movement. CTU, which was something of a joke less than five years ago, new has 250 groups.

Mr Gillate is chairman of his constituency CTU group and

secretary of the Young Conservatives. He has been an air traffic control assistant at the His chief, Mr John Bowis, West Drayton computer centre also been promoted to for eight years.

## Leyland militants seek to undermine secret ballot on bargaining reforms

By Clifford Webb

trying to undermine Levland would not be bound by the Cars' secret ballot in order to prevent the company's 100,000 crucial pay and bargaining about 2,000. A majority of reforms. In some plants shop

stewards have held meetings urging workers to hand back . the individually-addressed envelopes without opening them. If sufficient numbers accept this advice, the militants can claim that the result of the ballot, to be announced next Tuesday, is unrepresentative of the workforce as a whote. But their efforts appear to have had little success so far. At Rover some 300 toolmakers have handed back the sealed envelopes containing the ballor paper and a recommendation for acceptance issued jointly by the company and the Confederation of Shipbuilding and Engincering Unions.

The Electoral Reform Society is conducting the ballot.

ly Clifford Webb The toolmakers' leaders told son, insists that the traditional.

Militant shop stewards are local management that they mass meeting is open to intimi-

result of the voting. Some Rover shop stewards manual workers from voting on held a meeting attended by those present voted against the ballot by a show of hands.

Although the ballot has received the approval of the official trade union movement, there is evidence that many shop stewards fear that this form of confidential, direct approach to the labour force may be used in the future to undermine their traditional power base—the mass meeting. Mr Derek Robinson, the joint shop stewards' convener at Longbridge, and probably the most powerful shop steward in the whole of Leyland Cars, has

gone on record as being bitterly opposed to balloting. We want to stick to our traditional way of voting out in the open", he told a recent press conference.

But Mr Ron Hill, the Long-bridge paintshop worker who led the much-publicized shopfloor revolt against Mr Robin-

Production of Mini and Allegro models stopped at Longbridge yesterday, and 7,300 workers were laid off because of a strike by 600 vehicle inspectors demanding upgrading. But there was better news over another strike. A surprise approach to both sides by the Advisory, Conciliation and Arbitration Service produced a formula to end the six-week-old strike by axle assemblers at Triumph Coventry. At a meeting yesterday the axle workers

voted to accept the formula. The stoppage has halted production of the Rover 3500, 2600 and 2300 models, and the TR7 sports car, for the past two

A company spokesman said last night that although the axle assemblers were returning to work today, it would be another day or so before it could begin recalling the 5,000 Rover and Triumph workers who had been laid off.

Vauxhali pay vote, page 26

## Scott inquiry police see ex-pilot

Mr Jeremy Thorpe, the former

Mr Newton was taken to West Drayton police station and after to Bristol by detec-

solicitor said, he would be going to Bristol today, to represent Mr Newton. had relephoned to three friends in Britain from abroad on Tues-

and he had been empecting Mr Newton to get in touch with him again. Mr Newton, aged 30, disapeared lost week after the London Evening News had pub-

lished reports quoting his allegations that he was paid several thousand pounds to kill Mr Scott in 1975. Mr Newton served a year in prison for offences that included killing Mr Scort's dog. At his trial he maintained that the incident occurred because he was being bleckmailed by Mr Scott. In the newspaper Mr Newton was quoted as saving that was not true and that he had evidence, including tape recordings, of his recruitment by

Liberal Party supporters to murder Mr Scott. Mr Thorpe has been drawing up a statement and will hold a

## Someday, somewhere, someone will find the cure

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Please send your donation or enquiry to: The Multiple Scierosis Society, Freepost 431, 4 Tachbrook Street, London SW1V 1SJ.

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The Multiple Scierosis Society of Great Britain & N. Ireland. Redistered as a coordy in accordance with the National Accidence Art. 1948.

### outh Africa to hold a public inquest on Steve Biko "brain damage" was the main sible for the next of kin to derstood that the Attorney In Johannesburg today, four

annesburg, Oct 26

public inquest into the thi of Steve Biko, the South ican Black Consciousness der who died while in police ention last month, is to be d on November 14. A brief anical hearing is to take ce on Friday.

he Biko family's lawyers e advised today of the decito hold an inquest by Mr. E. Nothling, the Attorneyieral of the Transvaal, after had completed his study of post mortem and police orts concerning Mr Biko's th. The post mortem, the ults of which have not yet n made public, tound that cause of Mr. Biko's death.

Mr James Kruger, the Minister of Justice, made a commitmain purposes: to establish ment to hold a public inquest how Mr Biko died, and to after the international outcry which Mr Biko's death

There was general satisfaction in legal circles that the Attorney-General had agreed to an inquest rather than any other judicial procedure. An inquest will provide scope for a wider airing of all the circumstances surrounding his death rather than a criminal prosecution, which would have been restricted to proving the culpability of one or more accused. At an inquest it is also pos-

cross-examine witnesses. The inquest will have two

decide whether any person or persons were responsible for his death. However, as the state and family-appointed pathologists were unanimous in their post-mortem report on the causes of death, the inquest is expected to deal mainly with the second point.

It will be up to the Attorney General to decide whether, as a result of the inquest findings, there should be a criminal The inquest will be presided

over by a magistrate it is un-

General has agreed that once the inquest has begun it should go ahead as quickly as possible and without interruption. A formidable legal team will

be representing the Biko family. It will be led by Mr Sydney Kentridge, one of the most eminent members of the South African Bar, who has been invalved in some of the country's most celebrated trials, notably as defence counsel at the trial of the former Dean of Johannesburg, the Very Rev Conville ffrench-Beytagh. He will be assisted by Mr George Bizos and Mr Ernest Wentzel, both well-known defence lawyers in political trials.

black clergemen were arrested by riot police outside the John Vorster Square police head-quarters where they were demonstrating against week's bannings and detentions. Toey carried Bibles and pro-test banners, one of which read Why apartheid? Why oppres-Johannesburg, Oct 26.-Police

today detained Mr. Thami Mazwai a senior reporter on The World newspaper which was banned lest week as part of a government clampdown on black organizations. No reason was given.—Reuter.

Backing for arms ban, page 8

Detectives at Bristol police station last night began questioning Mr Andrew Newton, a former airline pilot, about his allegations that he was hired by Liberal Party sup-porters to kill Mr Norman Scott, a former acquaintance of

Mr Newton had been missing for nearly two weeks. He was held yesterday at Hearhrow airport, after arriving from abroad. He is thought to have been in South Africa.

tives from the Avon and Somerset force, who have been ordered by the Director of Public Prosecutions to investigate the allegations. He was interviewed last night by Chief Supt Michael Challes, who is heading the inquiry. Mr Robert Suffolk, Mr Newton's

Mr Suffolk said Mr Newton

Leading articles, page 19 press conference today.

### CHANCELLOR'S MEASURES\_

# Healey statement welcomed by unions but firmer moves on reflation are sought

By Donald Macintyre Labout Reporter

Senior union leaders yesterday welcomed Mr Healey's measures for taking "the right direction" but made clear that they would be pressing for a firmer move towards reflation in his Budget next April.

Most leading TUC figures did not disguise their dis-appointment that the Chancelfor had not done more to bring down the nubmer of unemployed and to ease the tax burden of the lower-paid. The public sector unions

were perticularly critical of the Chancellor's failure to go furthr in restoring spending 1400m for relief to the coastruction industry. But a number of union leaders suggested that the 12 per cent increase planned in personal tax allowances would help industry and the Government's chances of containing the level of wage scrtlemeths.

Mr Len Murray, general secretary of the TUC, welcomed the measures "as faraas they go", but added: "The limited size of the package, much smaller than the TUC has asked for, and the slight and slow impact it will have on employment underlines that

Police will

some cuts

restore

these measurs can only be the Allen and Mr Murray, wel-first instalment." Allen and Mr Murray, welfirst instalment." The increase in tax allow-

ances for the present financial

The TUC would be wanting to discuss with the Chancellor tile need for further tax reductions, particularly for those at the lower end ff the scale, and ir regressed that child benefits

come came from Lord Alten of Fallowfield, general society of the Union of Shop, Distributive and Allied Workers, who said: "It suggests the economic barometer in our country is now set fair for the future.

Mr Jack Jones, general secretary of the Transport and General Workers' Union, said

bonus for old age pensioners. "It is less than the £15 we asked for but at least we have recovered the principle. We shall be pressing for this to be paid on a regular basis." -

Mr David Basnett, general society of the General and Municipal Workers Union and charman of the TUC, said: "The Chanceller's poincy will be judged mor just on what he

clear that his actions next year would be conditional on the level of wage increases. At present, Mr Basnett said, the wage round was moving "in a

wage round was moving "in a satisfactory way".

A note of dissent, however, was sounded by Mr Bernard Dix, assistant general secretary of the National Union of Public Employees. The measures, he said, were a case of "too little, too late".

Mr Geoffrey Drain, seneral

little, too late".

Mr Geoffrey Drain, general secretary of the National and Local Government Officers' Association, was disappointed. He added: "Tax cuts, however welcome, are not the ammediate priority. The creation of as many jobs as possible should have been the main objective."

# INCOME TAX: THE REAL VALUE OF PERSONAL ALLOWANCES

By Stowart Tendler Home Affairs Reporter The L9m increase on law and order spending announced by Mr Healey vesterday will go some way to restoring cuts inposed on the police service in the past three years. Police organizations gave the announcoment a warm welcome.

Since 1974 police forces in England and Wales have only been allowed a cader complement of just over two thousand instead of the four thousand that existed before economies were announced. After the Chancellor's statement yesterday the Home Office said that police forces will be allowed to recruit a thousand extra cadets in the present financial year.
The extra money will also allow the recruiting of 860 more civilian staff. Since 1974 police forces have been allowed to increase their civilian complements by only 1 per cent and police officers have been allowed to leave policing regulation.

had to leave policing work to undertake clerical duties. It was estimated yesterday that the extra civilian staff will probably cover the number of staff who should have been recruited between 1974 and this year.

The rest of the extra money will go towards meeting higher court costs, firemen's and policomen's pensions, more police equipment and vehicles, and improvements in the prison service. Some of the £9m will be used to extend the community services scheme to new

After the spending increase was announced the Association Chief Police Officers and Police Superintendents Association of England and Wales expressed pleasure at the news. The superintendents' association said the extra crafets and civilian staff would be welcomed generally throughout the service.

### More teachers for schools in deprived areas

By Our Education Correspon-The add ton of \$4,500,000 to next year's education budget would crabbe a thousand teathers to be employed in schools for children in deprived areas, Mrs Williams, Secretary of State for Education and Science, said in a statement on the Chancellor's speech yesterday. The National Union

Touchers, however, questioned how the Government was inthe additional money would be spent by local education authon hiring **more** tcachers. "Unless there is a specific

grant for the purpose this could turn out to be just one more unfulfilled promise like the £7m for in-service training last year ", the union said. In any case, it added, the \$4,500,000 for a thousand teachers fell fer short of what education needed, given that there were well over 20,000 unemployed reachers this year. According to the latest Department of Employment figures 11,800 teachers were registered as unemployed in

On the construction industry, Mrs Williams said that individual programmes of public pending should be completed in the next few days. There would be a special programme to assist reorganization of secondary schools on compre-

Seviember

hensive lines.

Among other things that would help local education authorities that maintained that lack of funds made companions diffiprehensive rerganization diffi-cult "to adopt a more con-structive approach", she said. with an unwitting pun. There would also e some additional building resources for the up-

iiersities. Mrs Williams explained taa the total picture of education

year will benefit the whole range of taxpayers, particularly those who are free altogether from rax, and will be widely welcomed.

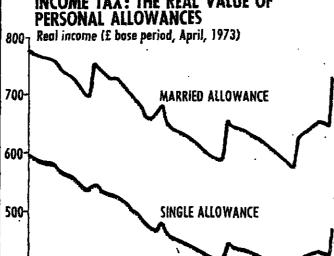
had not been improved.

A more wholelicarted wel-

The selective measures of ref-lation are welcome."

the measures "were in a good direction". He added: "While cach of the measures fails short of what we were urging, they re generally progres-sive." He would have liked to see still more halp for the con-struction industry, which was in bad shape when houses and schools were needed. should he
Mr Jones, like like Lord objective."

has done today but on what he will be doing in April." The Chancellor had made



# Keeping allowances in step with price rise

social security benefits".

Lower tax bands were a pop-

ular feature of the tax system

before being phased out exter

1969-70, partly in anticipation

of the unified tax system that

came into operation a couple

of years later. The Inland Revenue, it is known, does not

favour reintroduction of a lower tax band, which is administratively unwieldy.

Healey would be wise to keep his tax officers happy. He paid

tribute to their work in his

speech, but that will not dis-

guise the degree of unrest caused by the frequent changes in rates and allow-

ances this year.

Because of those changes there will be some delay before everyone benefits from

the new allowances. Employees who have not changed job dur-

ing th epresent tax year and

have no mortgage will be recoded by November 22 and

December 6.

The five million or so tax-

payers who are claiming mort-gage interest tax relief will have to wait until either Janu-

There is little doubt that Mr

Source: Institute of Economic Affairs

By Margaret Stone trap by raising the tax thresh-lindexed personal allowances olds "until they stand clear By Margaret Stone HESE appearance yestercay, hh accordance with the commitment forced out of the Government in the last Finance Act that in future the main personal allowances would be increased in line with the percentage rise in the retail price index.

The successful Rooker-Wise amendment enshrining this provision has led to a 12 per cent increase (the expected rise in the retail price index in 1977) in personal alkwances at an estimated cost of £940m i thw present tax year and about £1,200m in a full year. Another Finance Bill, to be introduced early in the session, will be required to implement the new allowances. It is proposed to increase the additional personal tax allowance (for single-parent families) by (for single-parent families) by £500 from £450 to £510, and the age allowances by £130 to £1,250 for the single person aged 65 and by £210 to £1,975 for married couples.

Taking the latest proposed increase with those that came into effect with the March Budget, the married man's personal allowance will be 34 personal allowance will be 34 per

sonal allowance will be 34 per cent higher than it was in the last rax year, and the single man's will be up by 29 per

Although the Chancellor has than a modest step towards tax coding changed. In view of achieving it, he did indicate that the poverty trap coded to that the poverty trap could be eliminated by increasing personal allowances and possibly by the introduction of a lower

the fact that many of them owe the Inland Revenue money (as a consequence of the May and July reductions in the mortgage rate) it is likely that the increases in He said there was a strong allowances will ultimately have case for reducing the poverty little effect. INCREASED TAX ALLOWANCES

Tay measures affecting the current year 1977-78 included further increases in the main personal allowances as follows: Finance Proposed Proposed 1975-77
Act ingrease level evel 5 5 5

Single person's allowance rand wife's earned income 

1.085 370 1.120 130 1.250 210 1,975 Age allowance (single) .... Age allowance (married) .. 1.765 Additional personal allowance

To make administrative room for the proposals increases in national insurance pensions and other social security benefits starting in Hovember will be exempt from tex for 1977-76 only.

# Triumph for Mr Shore

For Mr Shore, Secretary of large part of the 5400m will go State for the Environment, Mr to housing.

The Association of Metropolyment of an The Association of Metropolyment of an The Association of Metropolyment of the Association o Healey's announcement of an extra £400m for construction it an Authorities, whose next year is something of a members in the large communitismph. Mr Shore's strong trons have building projects argument for the need to rewaiting for approval, welcomed store cuts in the industry has

provision would not emerge the was very pleased. He will spending, should not be designated the rate-support grant negotiations had been consult colleagues in the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations had been consult colleagues in the next negotiations had been consult to the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations had been consult colleagues in the next negotiations had been consult to the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations for new projects so that they can be started as authorities themselves decide, and local government of the next negotiations for new projects so the next negotiations for new projects so the next necessary n

brought back more money than association is concerned tha lead been expected.

Mr Shore said last night that central and local government

## Package not liked by the poverty groups By Pat Healy Social Services Correspondent

The Government is wquandering money by spending £100m on a Christmas bonus taht will go to thousands of people who are by no stretch of the imagination in financial need, the Disablement Income Group said last night. Miss Rosemary Till, the roup's general secretary, group's general secretary, said: "This is a popular, patr-nizing pay-off. Of course we welcome the inclusion of more

grops of disabled people, but the bonus will still leave our thousands of paid disabled people and those on supple-mentary benefit who are in mentary benefit who are in dire financial need.?

The disabled needed financial help all year round, she adder. The vague promise of more help with mobility allowance would help a minority, but until the details were clear it was difficult to take it seriously.

miss illi was expressing me general disappointment about Mr Healey's measures felt by the poverty lobby yesterda when it became clear that the when it became clear that the main proposals offerrd no more than a £10 Christmas bonus for 10 million people, a broad hint that the mobilit allowance willb e raised again next year, and the ifting out of tax of the 900,000 lowest-paid

woreers.

Mr George Dunn, general secretary of the National Federacion of Old Age Pensions Associations, welcomed the higher personal tax allowances as offering some help to working pensioners, particularly women aged between 60 and 64 who cannot claim the higher age reliefs, which start at 65.

But he added: "What we want is a fair and just pension paid for 52 weeks of the year. One cannot get enthusiastic about a £10 bonus, which should be nearer £20 to have the same purchasing power as when it was first paid n the early 1970s."

Mr David Hobman, director of Age Concern, said the Christmas "handout", though welcome to millions of pen-sioners, could not be a substitute for an adequate income, He said the measures discriminated against non-taxoaying pensioners, who would receive only the £10 gift while the bet-ter-off gained substantial tax

cuts.

The higher age allowances were reasonably generous, but the opportunity should have been taken to extend them to tween the ages of 60 and 64. The Christmas bonus will be paid in the week beginning December 5 to about 8,500,000

million widows and disabled people.
Those receiving three new disability allowances introduced since the bonus was last paid in 1974 will be included. They are people receiving the pension, the new equivalent pension for disabled housewives, and the invalid care

pensioners and more than a

ailowances. Mr Ennals, Secretary of State for Social Services, is to make a statement next month about the next increase in mobility allowance which is due to rise from £5 to £7 a week on November 17. The next increase will take place in the 1977-78 financial year, when 55,000 disabled people are expected to be drawing the allowance, and it will cost and nearly £10m.

### Increased travel allowance pleases agents

should receive a substantial tax refundthe new allowances are backdated to April—that week. For those who have changed jobs the revised tax codes should be effective from By Parricia Tisdall Business travellers, holidaymakers and people wanting to emigrate or make gifts to friends and relatives abroad will benefit from the adjustment in exchange controls announced by the Chancellor protections.

yesterday. The 5200-a-trip increase to £500 in the sums that leisure travellers may take out of the

country is seen by the Associa-tion of British Travel Agents and British Airways as an encouragement to people wish-ing to travel farther and spend Last year nearly a million Britons journeyed to countries outside Europe or North America. Despite the fall in mass holiday sales more expensions.

sive tours to such destinations as East Africa, the Caribbean and the Seychelles have become increasingly popular. Travel organizations also welcomed the increase in allowances for businessmen. However, the rise in the allowance from £75 a day to £100

mercial gravellers.

Mr Geoffrey Isles, executive director, said a rule-of-thumb indicator of a heavy drinker was someone who consumes at within the existing maximum
of £3,000 a unip little more
than compensates for the drop
in sterling rates and the
effects of inflation.
Britons with relatives abroad least 25 pints or 50 measures of spirits a week. People on either side of that borderline may now give \$1.500 a year m friends aboad, irrespective of might or might not have difficulties, he said. "But we are not concerned with an individual's personal social drinking habits, only where they live. Previously the amount that might be given outside the overseas sterling with alcoholism that affects the work performance of an employee", he said. The coun-

areas was limited to £300. For emigrants, the most that may be raken out through the official foreign exchange market to any destination has been raised to £40,000 a family. That replaces the previous limits of £20,000 for families emigrating to overseas sterling areas such as Ireland, the Channel Islands, Gibraltar and the Isle of Man ,and 25,000 for those

going elsewhere.

The period of restriction on sterling assets above the new limit remains unchanged at four years. But past emigrants whose assets are still restricted to take part in a programme under the four-year rule will and talks were taking place be allowed releases up to the with 13 other industrial organi-new £40,000 limit.

# HOME NEWS

# Labour national executive agrees to stop policy-making for a year

critic over the past three years, agreed, with qualificasuspend any further policy-making in the next 12 months. In essence the decision means that the executive, which has already organized a number of commitments to fill the Government's next general election manifesto, has decided not to upset Mr Calighan's calculations by demanding more socialist measures.

Complaining about the amount of proposals in the pipeline Mr Ronald Hayward,

Navy rating

A naval rating, aged 18, who said he had confessed under duress to starting fires in the frigate Gurkha was acquitted by

a court martial yesterday.

The Ministry of Defence said a report of the case would be studied.

Assistant steward Anthony

Towers at the court martial at NMS Cochiane, Rosyth, that on April 2, while the ship was docked at Newport, Gwent, he started fires on the bridge and in a handling room adjacent to the started fires on the bridge and in a handling room adjacent to the startes containing live martedoes

stores containing live torpedoes

and depth charges and 400 4.5-inch shells.

Mr Towers said he had con

fessed to the crimes because he was afraid of what ministry detectives would do to him. At Rosyth he was questioned three times, starting at 2.30 pm on April 21 and finishing at 4 am

the next day.

"Der Sergeants Hammetr and
Mason kept calling me a liar

and shooting down everything I said", he said. "Hammer at

one stage threatened to kick me in the private parts. Mason said he would kick me through the wall of the interview room.

"I was told they could readly hurt me and they were going to get the truth out of me. I was frightened shocked and

was frightened, shocked and confused."

Mr Towers's divisional offi-

cer, Lieutenant Derek Dalla-more told the court that at no rime had he been asked to be

ten statement had not been given voluntarily by Mr Towers.

It is a myth that alcoholism

is confined to the shop floor and that organizations with

little manual labour are

immune the Scottish Council on Alcoholism says.

In its annual report, published vesterday, which calls for a joint union-management

approach to programmes of alcoholism recovery, the conn-cil says all available evidence indicates that the higher up the management ladder one climbs the greater is the risk.

Alcoholism does not dif-ferentiate between manual and

cherical workers, and since

work forces are drawn from a community in which alcoholism is endemic. it says every employer inevitably draws his share of alcoholics. Even so, some large firms still believed that as employer property of the says of the

that as employers they have no alcoholic difficulties.

The annual loss to Scottish industry through a host of related causes, including absentesism, accidents, waste, bad judgment dismissale, bad

judgment, dismissels and strikes is estimated at \$100m.

They all have the common ele-ment of alcohol.

high-risk occupations is headed

by company directors, followed

by journalists, publicans, actors and entertainers, hotel-iers, the Armed Forces, doc-

tors, seamen, parmen and com-

cil advocated that companies

should formally agree to a policy of referring employees

suffering from alcoholism for

treatment, and that procedures should be arranged by both

unions and management.

The council asked for links

to be set up with qualified centres to diagnose and treat cases, and for company train-

ing and educational pro-grammes to be provided. Some companies had already agreed

The council's league table of

Directors top

Scottish list

From Ronold Faux

Edinburgh

of alcoholics

present at the interrogation. Former able seaman William

acquitted

of starting

Labour government with the might prove electorally embarwill to implement it for a rassing. One is the public decade."

Mr Callaghan, who was of banking and finance and the present, agreed with comments of banking and finance and the present, agreed with comments of banking and finance and the banking and finance and the finance and the finance of Lords.

Mr Hayward, although there were murmurings from the "We must now begin to left, including Mr Wedgwood coordinate our policies and disbent, secretary of State for coordinate our policies and disbent, and Mr Mikardo, that for the next majority Labour the document might be too res-

By Michael Hatfield general secretary of the In any event, the Prime Political Reporter Labour Party, told the exec. Minister is faced with a Executive Committee, which has attempted to be the Government's most comradely the party conference, that a majority the party conference, that the prime prove electorally embar-

the document might be too response government. This means work trictive. It was decided, how on the joint committees with ever; that it should go before government ministers as prothe party's policymaking committees before any final dtciand these meetings should sion was made, but it is receive our immediate attentions.

# **Printing union leaves** journalists' strike

Members of one of the printing unions that have been supporting the trike by journalists over a closed shop at Darling-ton returned to work yester-

But the papers halted by the dispute, the Northern Echo. the Darlington and Stockton Times, the Evening Despatch and the Durham Advertiser, will not be able to resume publication of National Combined. lication as National Graphical Association members are still refusing to cross picket lines.

pure.

The NGA will be considering an appeal by the National Union of Journalists to the TUC printing industries committee to intensify the dispute. The journalists have rejected an Advisory, Conciliation and Arbitration Service mediation report which proposed a conreport, which proposed a com-promise formula designed to end the stoppage.

Both Natsopa and the ociety of Graphical and Ailied Trades took the view at the committee that the journahisrs should return on the basis of the mediation report.

The NU lintends to make its own plans for spreading the dispute when it has heard from the HGA and the Society tary said yesterday that the of Lithographic Artists, Design-union's 147 members at Darlers and Engravers, which is ington would be staying out at also considering the position.

# 'Evening News' editor says dispute could close paper

By Donald Macintyre

Labour reporter Mr Louis Kirby, editor of the London Evening News has warned journalists on the paper that it might shut down if a closed shop dispute involving a member of the City staff is not

Turley said he also had been among the suspects. He had been questioned for long periods and threatened with violence. Able seamon Thomas NU] members are refusing to Mineely gave a similar account of police questioning.
Det Sergeant William Mason denied that he had threatened violence to any of the three ratings. He admitted that he had been the subject of an and practice" of 100 per cent inquiry for misconduct in the handling of witnesses on a previous occasion. The Judge Advocate, Com-

the management of the Evening News today to discuss the issue mander Ronald Percy, tuled that oral admissions and a writunder the dispute procedure. Mr Kirby's letter states: "There appears to be no prospect of settling the dispute over your colleague, Mr Keith Sharp, and it is proper that I should give you notice that if this proves to be so, then the closure of the Evening News

would seem to me to be inevitable." Mr Kirby's letter recalls that

the writes: Because he was not a member of the NUL, I acted in accordance with clause 12 of the house agreement, which says that the company will encourage all journalists to joi tube NUJ and to remain in membership.

Snarp that he should doin, but his response was that he was arrived at the homes of most of disciplined to do so." NUJ the 164 members of the National Union of Journalists chapel (office branch) yester—The letter noing.

handle the work of Mr Keith members and says the company Sharp, the newly appointed would not object to a 100 per cent membership agreement, institute of Journalists, on the provided it was voluntarily members and says the company The management had sought

through the dispute procedure, if the NUJ agreed to work with Mr Sharp.

Mr Kirby's letter to the

journalists concludes: "The Evening News could become a battleground with various implications for the entire British press. In those circumstances the survival of this newspaper would be highly unlikely. "The next move is up to you."
An officer of the NUJ chapel

Mr Kirby's letter recalls that An officer of the NUJ chapel Mr Sharp, a former member said last night that the chapel of the NUJ had worked on a was asking Mr Kirby to with casual basis for the paper in draw the letter while the dis1976 and 1977. By October 1, pute procedure was followed, whe the had already joined the line was also challenging some lostitute of Journalists, he was of the alleged facts in the appointed assistant City editor letter.

The employees members of the National Society of Opera-tive Printers, Graphical and Media Personnel (Natsopa) had been instructed to return

Mr Brys Griffiths the NGA's northern regional secre-

He writes: " Because he was

It had been suggested to Mr Sharp that he shoul djoin, but

two other lournalists employed on the newspaper are not NUJ

post entry union membership. a compromise whereby no NUJ officials are due to meet the management of the Evening engaged while the issue went

# Labour MF campaigns for disabled wives

By Pat Healy Social Services Corresponde A partiamentary campaign prevent the Government fr deducing the value of the phousewife's disability pend from her husband's state he from her husband's state he fits is planned by Mr. Ashley, Labour MP for So on-Trene, South. The decis is "an unacceptable steight hand by the Government," will tell a conference on a benefits in

so far 36,000 disabled wi have applied for the new p sion, which becomes pays from November 17 at 110.5 week. They have already by discriminated against, Mr. A ley points out, both by he forced to wait two years long for the benefit than other a solded penole and by he abled people and by be required to prove incapar for housework as well as for paid job before heing awar the pension.

They now face the addition They now face the addition discrimination of having value of their own bene deducted from their husban benefits, which will leave it is ame level as before, Mr. A ley says. If the husbant is his self disabled and drawing at lidity pension, he will be stitled from November 17 17.50 for himself and 119 for his wife as his dependant of the first 10.50 is of common.

for his wife as his dependa
"This £10.50 is of course, rended to provide food and a thing for his wife, not to indany costs arising from disall ment." Mr Ashley says. "E if she is disabled and mai to carry our normal houself duties, she will receive a £10.50 housewife pension." he will lose his £10.50 and addition. Can this be call social justice?"

The position of a disabled.

social justice?"

The position of a disable man with an able-bodied wit is quite different. Mr Aside points out. If he is drawn invalidity benefit his wife of go out to work and earn up 440 a week before a penny withdrawn from the fig. wife's addition. Men drawn unemployment or siches benefits will also have the benefits reduced, but since in benefits reduced, but since it wife's addition is smaller if family will receive the ference between her benefind and her own disability pension

and her own disability pension.

This injustice is so clarify that I cannot undersuad he it ever came to be perpetrated. Mr Ashley says, promise, and I know I am alone, that there will be sittened pressure in Parliamed until this appairing decision reversed. reversed."
The Department of 4

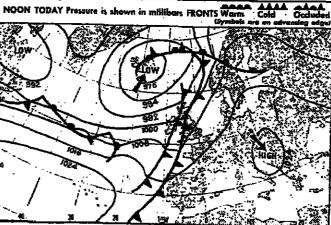
and Social Security confin yesterday that Mr. Mac-ligures were correct and as mated that 40,000 disal housewives would receive for full benefit of the peasion. be reduced because of the in against double benefits against "double benefits' which prevents people fro drawing more than one benef from the national insuran

Judge's wife's suicide -Lady Jones, wife of a Justice Kenneth Jones, took h own life because of a depart sive illness, the St Parse Coroner recorded sesterday

Correction

A photograph published on wa one of the special report a Britain's reserve army, ear Ocart 13, shows soldiers from the Independent Parachute Square Royal Engineers (1) and from the Royal Monmouth

# Weather forecast and recordings



Today nel Islands: Rather cloudy, mostly dry at first, rain or drizzle later; wind S or SW, moderate or fresh, veering W later; max temp 13°C (55°F).

Wates. NW England, Lake District and Isle of Man: Mainly cloudy, rain at times, hill fog, clearing later; wind S, fresh or strong, veering W, moderate; max temp 13°C (55°F).

Borders. Edinburgh; Dundee and Aberdeen: Mostly cloudy, Sun rises: 6.45 am Sun sets: 4.43 pm Moon sets: Moon rises; 7.3 am 5.11 pm Last quarter : November 4. Lighting up : 5.13 pm to 6.17 am. High water: London Bridge, 1.49 am. 7.4m (24.4ft); 2.4 pm. 7.4m (24.2ft). Avonmouth, 7.18 am. 13.1m (42.9ft); 7.37 pm. 13.2m (43.3ft). Dover. 11.6 am. 6.7m (21.9ft); 11.25 pm. 6.6m (21.7ft). Hull, 5.57 am. 7.3m (23.9ft); 1.25 pm. 7.3m (23.9ft); 1.31 pm. 9.2m (30.3ft); 11.31 pm., 9.2m (30.3ft).

A trough of low pressure will move E across all parts around a deep depression to the NW of Scotland.

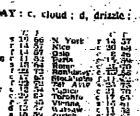
London, SE, E England, East Anglia: Rather cloudy, bright internals, mostly dry until evening; wind S, moderate; max temp 14°C (57°F). (57 F).

Control, S, SW. central N and Surface Changeable, showers or longer outbreaks of rain and surface Changeable, showers or longer outbreaks of rain and surface Changeable, showers or longer outbreaks of rain and surface controls.

Borders, Edinburgh, Dundee and Aberdeen: Mostly cloudy, rain at times, clearing later; wind S. strong to gale, veering Stymoderate; max temp 12°C (54°F). SW Scotland, Glasgow, Central Highlands, Argyll and treiand; Cloudy, periods of rain, hill fing becoming brighter with showers wind S or SW, strong to gale; max temp 12°C (54°F). Moray First, NE and NW Scotland, Orkney and Shetland: Cloudy, periods of rain showers, bright intervals later; wind S. strongto gale; max temp 10°O (50°F).

Outlook for tontarrow and Sacutiday; Changeable, showers or

WEATHER REPORTS YESTERDAY MIDDAY : c. cloud ; d, drizzle ;



nel Islands: Rather cloudy, mostly

Sea passages: S. North S. Strait of Dover: wind S mod atc or fresh; sea moderate. English Channel (E): Willish fresh or strong, veering W late of moderate.

St George's Channel Irish So Milling S veering Siv, strong; a very rough.

very rough. Yesterday

Yesterday

London: Temp: max, 6 am

6 pm, 15°C (55°F): min, 6 pm, 6 am, 11°C (52°F). Homele

6 pm, 63 per cent Rain, 24 hr

6 pm, Nil. Sun, 24 hr to 6 pm, Nil. Sun, 24 hr 1,000 millibars = 2".53in.

क्षा संदर्भ के <del>प्रमुख्य कर</del> है।





# Who says it's difficult for smaller businesses to raise money at the moment?

The fact is, we've offered £42 million to 350 businesses in the last six months alone.

ordings

That's £13/4 million a week. Or £350,000 a day.
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Financed sales at home and abroad with ICFC help.

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Apart from our money.

# **ICFC**

The smaller business's biggest source of long-term money.

# TUC sets up group to monitor media reporting of unions

By Paul Routledge Labour Editor

The TUC is setting up a group to oversee press and broadcast reporting of trade union affairs. Union leaders have been concerned about the public image of the labour

The role of the media group will be to advise the TUC General Council on presentation of trade union and industrial matters through the media.

The formation of the body was announced at a press conference after yesterday's meeting of the General Council by Mr Len Murray, TUC gen-eral secretary. He said the in which trade unionism, industrial relations and

He told industrial journalists that the purpose of the group was to ensure "with your positive enthusiasm and imaginative cooperation" that the real face of trade unionism and the reality of industrial relations

ere reported. The group would identify

close and mutually cooperative relationship with journalists, some of whom would probably be coopted on to the media group, which will be composed

Municipal Workers' Union; Mr Geoffrey Drain, general secretary of the National and Local Government Officers' Associa tion; Mr Len Edmondson, of the Amelgameted Union of Engineering Workers; Mr Moss Erans, of the Transport and General Workers' Union; Mr John Morton, the Musicians' Union leader; and Mr Alan

The TUC annual congres areas where that was not hap-has often passed motions criti-pening, and approach the cal of the reporting of trade media directly. Mr Murray in-sisted that the body would group is seen as a response to have "a very positive role" that criticism.

# Yard officers jailed for corruption lose pensions

Mr Rees, the Home Secretary, announced yesterday that five former senior members of Scotland Yard's obscene publi-cations squad found guilty of corruption have lost all their pension rights.

Mr Rees was answering a parliamentary question from Mr Arrhur Lewis, Labour MP for Newham, North-West. The five Newham, North-west, and men are Kenneth Drury, George William Moody. Fensick, William Moody. Wallace Virgo, and Rodney

Leslie Alton also loses his

criticize the press.

The TUC hoped to have

of seven members of the Gen-eral Council and Mr Norman Willis, the TUC's deputy gen-

eral secretary. The seven are: Mr William Keys, chairman of the TUC printing industries committee and general secretary of the Society of Graphical and Allied Trades; Mr Kenneth Baker, national industrial officer of the General and

Sapper, of the Association of Cinematograph, Television and Allied Technicians.

pension rights, but payments will be made to his wife, who is unwell, as though she had been his widow. Peter Fisher, David Hamer. Alistair Ingram, Cyril Jones and Charles O'Haulou, who were also convicted of corruption, will not be paid deferred pen-sions but will have their pen-

sion contributions refunded The 11 men are all serving prison sentences. They were convicted of accepting bribes from people involved in the pornography trade, particularly James Humphreys, the Soho

# Fee review plan to aid poor foreign

students Government proposals reorganize fees for overseas students so that more will be taken from the rich to pay for the poor are being considered by two interdepartmental Cabinet subcommittees.

One, on refugee students, is due to report soon, and an announcement by the Ministry of Overseas Development is expected by January. Part of the package being considered is that government grants should be made available to 500 refugees a year in addition to refugees in the "crisis"

groups already receiving help.
Two new refugee "crisis' Two new refugee "crisis" groups have just been added to those of the Chilean and Indo-Chinese refugees, who receive grants averaging about £3,000 a year to pursue full-time study on "development-oriented" on development driented courses. The new groups, which are expected to receive similar grants, are for Ugandan refugees, about whom an

announcement was made by the Ministry of Overseas De-velopment during the summer, and for Ethiopian and Eritrean and for Ethiopian and Eritreau refugees, about whom there has been no publicity because the Foreign Office feared it would aggravate political tensions and might lead to reprisals if and when any students returned to Ethiopia.

So far 134 Ugandan refugees have applied for government grants, and 38 awards have been made, including four to refugees living abroad. More than fifty applications

than fifty applications have been received from Ethiopians and Eritreans, but only a few awards have been made.

The awards committee, consisting of representatives of the Ministry of Overseas Development, the London-based World University Service and academics, has had time to

meet only once. The second Cabinet subcommittee is examining the whole question of funding overseas students fees, particularly in the light of the latest big increase in fees, which now stand at £850 for a postgra-duate and £650 for an under-

One man, one vote in South Africa?

-a dissident's view from Harry Oppenheimer.

"It's not the answer"

Africa to choose the right path.

the Whites as well as the Blacks.

But external pressure, if it is to be

effective, must carry the conviction that

it is being applied impartially with

knowledge of our circumstances, with

patience and with genuine goodwill to

helping South Africans to solve their

own problems, not to imposing

ready-made solutions from outside.

particularly if these solutions are seen.

in South African eyes, to have been tried

and have generally failed in the rest of

electorate was going to the polls in six.

weeks in a snap election which indicated

the Government recognised the country

faced a major national crisis and that

empire in Africa, the Rhodesian

situation, terrorist activity and internal

township unrest, coupled with the

economic recession and large-scale

unemployment. "the pressure being

exerted on South Africa by the Carter

Administration in pursuance of its

However, many South Africans

human rights policy assumes a new and

who strenuously opposed the Govern-

ment's racial policies were inclined to

look on American pressure as an

"If - America, in formulating,

applying and expressing its policy in

relation to South Africa does not give

attention to the facts underlying this

paradox, the end result will not be the

establishment of human rights and

freedoms but an age of tyranny and

obsessed with its need, at all costs, to

manuain the identity of the "White

Afrikaner Tribe," and where the

enforcement of its system provoked

extra-parliamentary resistance, it must

he suppressed by Draconic legislation

The National Party, he said, was

possibly decisive importance.

But the U.S. and other major Powers attempt by a great Power to bully a small

With the collapse of the Portuguese

Mr. Oppenheimer said the White

the African continent.

changes must come quickly.

TARRY OPPENHEIMER is

not only internationally

known as an industrialist and

mining magnate but also for his

liberal views and his consistent

opposition inside and outside

Parliament to the South African

policy of multi-national develop-

ment. In fact he is a major financial

supporter of opposition parties in

South Africa. Mr. Oppenheimer

recently addressed the Foreign

Policy Association in New York.

The following is a summary of his

condemnation of the present South

type of constitution was the answer, he

the Foreign Policy Association.

unless the White Afrikaners can be

brought to believe their identity would

not be threatened should they cease to

hold their present monopoly of political

change, freedom and justice is still open-

to us, but so is the path to an embattled

White bager with all the ghastly

consequences to which it would surely

"The international community, and

in particular America can help South and harsh police action.

He added: "The way to peaceful"

"Peaceful change is . . . not possible."

African system was fully justified.

The United States Government's

should not think a one-man, one-vote one.

speech:

Above all, it must be directed to

# Changes in Czech car requested by ministry

By Péter Waymark Motoring Correspondent

The Department of Trans-port has asked for design improvements to the new Skoda Estelle from Czechoslovakia after tests on the car had disclosed steering and handling deficiencies that might make it

portated on all care exported to mobile Association's Britain from April I next year. As an interim measure, suspen being made available to exist-

although in breach of the construction and use regulations, there were

They were reflected in a tendency to change from a condition of progressive undercertain cornering manosuvres insensitivity in the steering mechanism and suggested that mechanism and suggested that it might prove difficult for the driver to control the car on

É

Estelle was liable to accidents from loss of control in such circumstances. Skoda has strongly repudiated suggestions that the car falls below accepted safety standards.

difficult to control on west that it was producing a special roads.

The Skoda factory has GLS, with suspension and egreed to start a programme of other changes made in Britain improvements, to be incore at the suggestion of the Autoother changes made in Britain engineer.

Steps are also being takent by Skoda and its dealers to correct steering "stiction" being made available to existing Estelle owners.

The department carried out
tests on the car after a critical
report from the Automobile
Association. It found that Audi fault: Volkswagen said yesterday that a potentially

dangerous fault had been discovered on its Audi 100 five-cylinder car with automatic transmission. Dealers have been asked to get in touch with anyone who bought the car since it went on sale in Britain in July.

Of the 500 models sold about 80 are believed to have a fault

in the throttle cable which causes it, in some circumto jam when wide during parking



Courage at 81: Miss Emma Gondall, a subcossorierress, aged 81 yesterday, where she became the oldest person ever to receive Post Office bravery award. She was presented with £100 and certificate commending her courage and prompt action at Brands Hill sub-post office, Slough, Berkshire. With a woman assistant (who was similarly rewarded) she raised the alarm and frightened off two raiders, one apparently armed with a gun. Later the men were caught and sentenced

# Pupils aged 11 and 15 in tests of progress

National sample testing of the performance of popils in mathe manics at the ages of 11 and will begin next year. English Isogusse tests will start in 1875. The Department of Education and Science emphasizes that the am is in provide a broad national picture of children's standards in those subjects, no to gauge the performance of individual pupils or schools. Details about the tests ar given in two free leaflets pullished yesterday by the assess ment of performance unit at the department. Research team based at the National Founds non for Educational Researc. are working with the unit to devise the best ways of asse-ing pupils development is mathematics and English las

Between 10,000 and 12,00 mpils from each of the 11-yea: n a random sample of school ssked to take some part of the a third of a year group in an one school in the sample: particular school is unlikely ( be involved in monitaring the same area of the currients exain for several years.

Mathematics tests will include

geometry, measure, number simple probability and statistic and algebra. Pupils will fairen a sample of items from bank of tests which will lar about three quarters of an bout three quarters of an bout Assessment will also involve the application of methematics to wide range of curriculum sulf. SCIS T

incts.

Language performance ten will cover listening, speaking will cover listening, speaking will nelude selection and community of content, sivil grammar, spelling and punctuation. Reading will include different levels of comprehension.

Assessment of Performance Units Assessment of Performance Ule Muniforing mathematics si Assessment of Performance Un language performance (Available free from Information Division Poom 1/27, Department of Educ

# Police attack deferred sentence

From Ronald Faux Edinburgh

The Scottish Police Federation responded indignantly last night to the result of a case at the High Court, Edinburgh, in which three youths killed a man in a Glasgow street fight had their sentences deferred for 12

Lord Johnston, the trial udge, told William Miller, aged 7. Daniel Hassan, aged 17, and Andrew Murray, aged 21, all of Priesthill, Glasgow: "You are not being let off. If you commit any offence, however trivial, in the next 12 months you will be brought back here on this charge."

The federation regretted the decision. It commented: "It is

"Any foreign opposition to the

Oppenheimer detailed

policy is resented and denounced as an

unwarranted interference by outsiders

instances of where he said Government

policies had fuiled, adding: "The

increasing interference of Government

or Government-controlled corpora-

tions in the area of private business.

either for strategic reasons or to reduce

the proportion of the economy under

the control of people felt to be

unsympathetic to Government policy,

is widely felt to have resulted in the

misapplication of scarce resources and

which the Government have felt

necessary in order to maintain law and

order under these deteriorating condi-

tions, are the cause of widespread

National Party would receive the votes

of decisive numbers of electors who

insignificant numbers of English-

speaking South Africans who resent the

threats of external pressure and think

that, by supporting this Government

with all its faults, they are helping to

maintain our national independence

and our right to manage our own affairs

and find our own solutions to our

differences of opinion inside the country

on whether America's new, more

forceful attitude towards South African

affairs with its emphasis on human

rights would or would not conduce to

believe it would. But, he added.

practically no one in South Africa.

believed American policy was primarily

inspired by an idealistic interest in the

welfare of South Africans, Black or

After a glance at American policies

in Angola, Rhodesia and South West

He was personally inclined to

freedom, peace and prosperity.

It was natural that there should be

problems."

At the election, however, the

"It will also receive the votes of not

anxiety and, indeed, resultion."

recognised its policies had failed.

Finally the measures of repression

the erosion of business confidence.

in South Africa's internal affairs."

a let-down to the many people who came forward in this case. We do not think they are being afforded the protection to which they are entitled. It is a grave let-down for the police." The result would be viewed as a leastf

Mr Michael Ancram vicechairman of the Scottish Con-servative Party. commented: "It is very surprising that the judge's compassion for the three youths has not taken account of the need to protect society from the gravity of this all too com-mon kind of ossault."

The three defendants were cleared in the High Court, Glassow, on October 10 of murder but a jury convicted them of culpable homicide of James Mulvey, aged 33 of Glasgow, in June. Mr Mulvey, his brother

**ADVERTISEMENT** 

Africa, and their tendency to neglect the

views and interests of the large

proportion of the people who were not

in possession of guns "The American

attitude toward Southern Africa begins

to appear to be based neither on defence

of human rights nor of majority rule but

on a policy of supporting Blacks against

Whites and armed Blacks against

resentful and frightened by American

policy as they understood it, and most

thinking Blacks were doubtful and

had already accepted that racial

discrimination must go "and it would

certainly be legitimate for the inter-

national community to press for the

rapid implementation of this policy."

The implications were tremendously far

discussions designed to define the

issues, in which foreign as well as South

African experts might play a helpful

part, he urged the calling of a national

convention, with all racial groups

represented, to hammer out the

find a better and fairer system, and it

was in the American interest because

continued instability and violence in

Southern Africa obviously involved

· "The finding of the right solutions

will require study and sympathetic

understanding and cannot be bought

ready-made, however devoted we may

to preserve human rights and freedoms

in other parts of Africa, that we South

Africans should be too severely

condemned for doubts as to whether the

sort of arrangements accepted when

most of the new countries obtained their

independence, would work satisfactory

with the much more complicated racial

distribution of our society and our

From The Citizen, Johannesburg,

October 15, 1977.

much morehighly developed economy.

After all, it has not proved so easy

be to the defence of human rights.

The U.S. could help South Africa

constitutional changes required.

risks on a world scale.

After careful study and preliminary

The South African Government

Most Whites, he said, were

unarmed Blacks."

confused.

reaching.

and two women were involved in a struggle in which Mr Mulvey was struct on the head.

His head wound was X-rayed and stricked and he was allowed home but died next day. A post mortem examination showed that his life could have been saved but doctors were not aware that his skull was tractured on the opposite side to

the injury.

Lord Johnston said he found
it very difficult to decide on the proper sentence. Before deferring sentence he heard pleas on behalf of the defendants, and was told these they had the prospect of getting

One reason for the death was that the victim did not receive attention that might have saved his life.

## **Duke looks** ahead to year 2000

Nearly all the 19 independent radio stations in Britain, includreflective talk by the Duke of Ediaburgh tonight, on what he believes life will be like in the year 2000.

Mr Alex Dixon, head of news at Radio Clyde, said yesterday that radio stations in America. Mr Dixon said he went

Buckingham Palace, showed the Duke how to operate the record-ing machine and left it with

Breweries criticized for local monopolies

in all three areas the browers

## Europe and Australia had hown keen interest in the

By Our Consumer Affairs Correspondent

The Campaign for Real Ale-(Camra) called on the Office of Fair Trading yesterday to refer two big brewery companies to the Monopolies Commission, clieging diat they were operating local monopolies against the public interest.

The breweries concerned are Courage, which dominates the public house trade in the county of Avon, and Warney. both Norfolk and Northampton-

Camra submitted evidence against a local monopoly enjoyed by Allied Breweries in the Chilterns in August, 1976, and in the next few weeks will submit two more reports, dealing with the local monopolies of Whitbread in Gloucester-shire and Bass Charrington in

announced a further three-way exchange of 437 public houses next year, to give each a more representative spread and to dilute holdings in the most monopolized areas.

Camra says the past exchanges made linie difference and that it is doubtful whether the new exchanges will enhance competition, since the numbers In Avon - the -forthcomin

consumer has been deprived of choice. In Avon Norfolk and Northamptoushire Camra says. breweries have closed many public houses, limited the num-ber of brews offered and charged higher prices. exchange will reduce Courage hold by 8 Spublic houses, by the company will still hold 53 of the county's 952 full on In Norfolk Camra says

Watney's public bonse close their outlers by exchanging pub-lic houses, after criticism in the have left many villages " day, and caused real social bardship Monopolies Commission report on the supply of beer published in 1969 Although traditional cask be is brewed as Norwich, it is sold outside the course. Allied Breweries, Bass Char-

Watney owns, almost 55-gi cent of the public bouses, all 25C Norwich cask brew has been 25C introduced on a test market by Camra says it has been price up to 5p a pint more the local prices for similar grave beer from other brewers." It suggested that that is as mu an exploitation of the loc-monopoly as keeping the bri-off the marker completely-

# Conditions for retention of nuclear waste outlined

From Pearce Wright Science Editor

Whitehaven The exceptional conditions under which Britain might consider becoming one of the world's nuclear dusthins were

The terms were described by Mr Raymond Kidwell, QC, com-pleting his final submission on behalf of Friends of the Earth,

The conditions would include rewriting the non-proliferation treaty, which, Mr Kidwell explained, was drawn up before the link between the

He described a deal under which a nuclear power pro-gramme could be conducted without endangering the peaco of the world. It was based on an argument about the moral obligations of the nuclear weapon states to help develop-ing countries but without transferring the materials that could precipitate the development of weapons. The materials in question are plutonium, obtained from reprocessing waste fuel, and highly enriched transium. Mr Kidwell said it was stand-

had a duty to support Japan's economy by reprocessing in waste, or to suggest that the country had an obligation to supply many non-unclear sations with the type of materials from which they could

make bombs. He declared that it was not a public duty for Britain to set up reprocessing for other countries. and there was not satisfactory case of need made out for a thermal oxide reprocessing plant (Thorp) from a domestic point of view.

However, there was a moral responsibility on those who had initiated nuclear power, such as the United States and to some the United States and to some estent Britain, to ensure supplies of raw materials for developments that did not increase the risks of weapon pro-

Friends of the Earth recognized the occessity for a method of ultimate disposal to be found. Stocks of highly active long-lived waste in liquid form had accumulated over the past 20 years, and the future waste from reactors, which would remain in solid form if not rerocessed, had Mr Kidwell said it was stand-ing the moral argument on its an investive study of geological head to suggest that Britain formations for the disposal

# 'I did not confess to Nairac

Dublin
Liam Townson yesterday de confession alleged to have been mied having murdered Captain made by Mr Townson, on May.

Robert Nairac, the British 30 is admissible in evidence.

Guards officer who disappeared, Mr Townson told the court Mr Townson told the court that he had not confessed but that he had taken the police

prosecution, whether he remembered telling his brother at Dundalk police station on May 30 that he had confessed to shooting Captain Nairac.

Mr Townson replied: I feared for his life.

know I did not kill him, so I. The hearing was adjustment until today. police had threatened to hand

allegation of 'doctoring

Mr Fisher said that he is wanted an independent dispersion the column did not tell Mr Tether that

were occasions when he we try to raise points with Tether, and sometimes succeeded, but it was not a Earlier, Mr Tether alleged that hir Fisher unacceptably interfering his column. Mr emphasized that he had to the whole of the Finantice

Times.
Mr Tether accused Mr Fil of doctoring his work, But Tether regarded any sork aditorial mark on his copy

the column as censorship.

Mr Fisher said he had sunwilling to can column. If it was possible would make minor alterat retrospert he had been raken. He should canned everything he

to discuss the quality of tener's writing because, which could be the fact that he did believe at various times that quality of the writing came to the students deptanted. The students the students to the students to the students to the students. would like to leave it the Mr Telles intervened so that Mr Fisher had mad serious allegation attout peterce ord must substant it. Mr. W. T. Wells, QC. urbuing chairman, and Tettier would have experiments later to G. expired Mr. Fisher.

For further information, contact the Director of Information. South African Embassy, Trafalgar Square, London WC2N 5DP.

outlined to the Windscale inquiry yesterday.

which opposes plans by British Nuclear Fuels for a £600m plant to reprocess waste nuclear fuel from Japan and other

spread of nuclear weapons material and the development of nuclear enegy was fully recognized.

liferation or of creating new environmental hazards. Fulfilling that responsibility included the provision of low-enriched uranium fuels for

nuclear power stations and the development of methods for ultimate storage of active waste from reactors.

Mr Kidwell emphasized that

# murder', defendant says From Annabel Ferriman The court had been or

from outside a public house in south Armagh last May.
Mr Townson, aged 24, from Meigh, co Armagh, was asked to where two bags containing at the Special Criminal Court. Captain Nairac's gut and some by Mr Noel MacDonald, for the clothing were found. He had

Editor rejects

Mr M. H. (Freddie) Fish editor of the Financial Time told an industrial tribundal. London yesnerday, that he is never been activated hostility in tils treament of l. C. Gordon Terier, a column dispersed 12 months are all areas areas are all areas areas are all areas areas areas are all areas are all areas are all areas are all areas areas are all areas are all areas dismissed 13 mostiss ago of a wrangle over ediamini confront of his column.

Mr Teches, aged 63, of h.

Road, Worplesdon, Sarrey, wrote the Lombard column.

21 years, has asked the tribus [11] of the role that he was missi

was surrendering editor control over it.

He edited material, includ

Lomberd, in the normal w as his predecessor had. The were occasions when he wo the whole of the Finan

doctoring, Mr. Fisher More important, he said. Tether made clear that regarded any interference

not prepared to accept.

The hearing continues

Sh

Ston

# Water authorities had surplus of in lests £90m after last year's drought and supply prospects look good

By a Staff Reporter The struggle through the 1976

drought gave the English and Weish water authorities "that sense of cohesion and confid-ence which stems from adversity overcome" according to the charman of the National Water Council. It also gave them a surplus of 190m.

In his report for 1976-77 Lord Nugent of Guildford says shortages were mainly limited to certain areas and that water supply prospects look good.

Nevertheless, he says, some deficiencies are more serious, particularly in the South-west. where perennial wrangles over reservoir siting have caused a progressively increasing short-

fall.

"The authority has a programme under way, but it will be some years before the two new storage reservoirs needed are completed to make the supply really secure. But in any area it would not make sense to anyest heavily to obtain marries of security beyond these gins of security beyond those which were clearly and satisfactorily demonstrated in most places last year, and thereby permanently raise water supply charges to customers."

The report recalls that rainfall between April and August last year fell to 48 per cent of the 1916-1950 average for that time of year. It then rose to an equally unusual 142 per cent between September and

The report says that by May, 1976, it had become clear that extra measures might be needed. The Drought Act received the Royal Assent on August 6 and enabled water authorities to restrict and ration water and to secure access to additional sources.

During the period the capital consideration of the

between seven and 11 weeks probably and another 65,000 people in it says. On the rationing for between a week

"In both these areas (and in one or two other areas where the situation at one time looked equally critical) the supply system inherized by the authorities had been identified as unsatisfactory well before the drought, but there had not been time to carry out planned measures to deal with the weaknesses disclosed", the report also shows considered to the future should present trends continue."

The report also shows con-

During 1976-77 the authorities employed a total of 61,500 people (of whom 33,583 were manual), 1.7 per cent more than the previous year.

The revenue of the authorities increased to aggregate surplus of £90m. Some of that, the report says, will be "applied for the benefit of customers by holding down charges in 1977-78 and 1978-79"

The main reasons for the surpluses, it says, are lower interest rates, the effects of cuts in public spending, and

The National Water Council financing requirements totalled introduced a campaign to save £593m. Of that £233m came water in the same month, from the Iranian Government which led to voluntary savings of up to 30 per cent in some areas. In the end about a million people in south-east Wales had water restrictions for vestment in water services is harmonic and it washes the right order." probably of the right order",

> On the quality of water, the report notes that nitrate levels have been rising. "Nitrate is a constituent of the effluent from sewage works and is also found in the run-off from the land. in the run-off from the land.
> In a few places the quantities at particular times of the year

The report also shows concern at EEC directives concerning water quality. "A good deal of what has been proposed appears to have a shaky scientific base and to lack a proper appreciation of the practical and economic implications", is

proposed by the EEC are evidently good practice. But much is either irrelevant or even ridiculous.'

National Water Council, annual report and accounts, 1976-77 report and accounts, 1976-77 (National Water Council, 1 Queen Anne's Gate, London, SW1H 9BT,

# 'Pick school | Report urges reassessment of teacher ratios governors in pubs and bingo halfs? By Robin Young

Consumer Affairs Correspon-

A call was made yesterday for elections of parent-governors of schools to be carried out in public houses or at bingo sessions. Dr Eric Midwinter, chairman of the Advisory Centre for Education and head of the public affairs unit of the Nacional Consumer Council, made the suggestion at a seminar on the Taylor report held at Birmingham University.

Dr Midwinter said local government commentators had peen enegesting that barents were not willing to take part in elections of governors. Veting figures in local government elections were not always impressive, either, he pointed

Some local authorities' letters circulated to perents invit-ing them to take part in governors' elections required a read-ing age of 21 to be understood. It would be possible "to engage the active interest of an overwhelming mass of parents. Dr Midwinter main-tained, if those responsible did not call dull meetings at 7.20 pm, on Wednesday nights just

Some inner-city schools, by naintaining "colourful and vital home-school relations " had produced ballots as high as 90 per cent for parent-

Coronation Street was

TUDOR FILAT PLANT

### By Diana Geddes marked increase was noted in ing should be done by external, the amount of teacher assess-

Education Correspondent

A call for a reassessment of staffing ratios in schools because of the growing demands on teachers outside the classroom is made in a Schools Council report published today. It comments on the increasing amount of teachers' time spent on such non-teaching activities as curriculum development, inservice training, school organization and examination work.

The report itself is concerned with the use of teachers in the pupils at 16. During the period to any significant extent pupils at 16. During the period to any significant extent of the survey, undertaken years ago. There were some that all examinations and 1976, a who maintained that all examinations are the survey.

particularly in CSE

Replies from one secondary school in the North of England with 900 pupils showed that 11 of 41 teachers were involved with administration, assessment or moderation for an examining board. That meant a total of school year because of staff absences on examination duties.

The report notes the polarization of attitudes to teacher assessment in public examina-tions since it was first used to any significant extent 10

neutral assessors, and others who argued that only the teato judge fairly a pupil's achieve-

The authors of the report advocate an intermediate position in which teacher, moderator and examiner complement one another in a flexible scheme of assessment that aims to give a comprehensive achievements and accepts the necessity for establishing

nationally accepted standards. The authors were greatly impressed by the number of teachers who claimed also that there were important indirect

knowledge that was gained of national standards, for example, could be important in helping teachers to evaluate the effec-tiveness of their own teaching.

The tentative conclusion reached by the authors is that examination work does not place an excessive burden on the school, although there are points of strain. They urge that further investigation should be

undertaken. Assessment by examinations at 16+, Schools Council Examinations Bulletin 37, by Leslie Coben and R. N. Deale (Evans/Methuen Educa-

New drug to

A new drug has been intro-

aid heart

patients

# Nursery education severely cut

By Our Social Services Correspondent

Spending cuts have caused the virtual collapse of nursery education in many areas, the National Union of Teachers says in a pamphlet roday. The cuts have particularly affected building leaving the potential for expansion even in the 1980s

severely limited.

The pamphlet points out that Britain already lags behind Europe in nursery education. In England and Wales 5 per cent of three-year-olds and 35 per cent of four-year-olds are receiving some kind of nursery education. Bur in Belgium 80 per cent of three-year-olds and 90 per cent of four-year-olds are in nursery schools.

Both Italy and France provide nursery education for more than half their three-yearolds. By the time they are four, 80 per cent of French and Dutch four-year-olds are in nursery schools,

But in 1975-76, 36 local authorities in England and Wales refused to take up part or all of their allocations for nursery building, although most had well below average provi-sion for children three and four years old. Cuts in such areas as Wiltshire and Lincolnshire have been particularly serious, the pamphlet says, and there has been further drastic revision of plans in Newcastle,

Cheshire and Cleveland. "It is essential that the Government recognize now that access to a well planned, adequately financed system of free duality managed on is not only desirable but is the right of all our vouns children.", Mr all our young children?, Mr Frederick Jarvis, general secre-tary of the NUT, writes in a

"The first five years of a child's life play a crucial role in the future development of the child, but it is a disturbing fact that the machinery for the education of the under-fives is still, in 1977, weefully inadequare."

The union is also concerned that a substantial number of the 20,000 unemployed teachers were trained in nursery methods. The pamphlet calls for statutory nursery provision for all aged between two and five, proper nursery education for all four-year-olds, and qualified teachers in charge of all nursery classes. It urges that the size of nursery classes should be limited to each nursery teacher and assistaut, which would provide an extra 1,350 jobs immediately. The Needs of the Under-Fives

(National Union of Teachers,

London WC1H 9RD, 40m

duced that will benefit patients with congestive heart failure, those undergoing heart surgery and victims of blood poisoning. Marketed after 10 years' research by Lilly Industries, the drug, Dobutrex, is dobutamine hydrochloride.

Because it is extremely potent it has to be given by infusion, so that the dose is completely controlled. It is therefore avail

able only in hospitals.

Dr John Birkhead, consultant physician at Northampton General Hospital, said yesterday that it was an intensive care unit drug that was most effective in tiding patients over difficult periods, after which Hamilton House, Mabledon Place, conventional treatment could

# Gatwick gets new network of air routes to Europe

Air Correspondent A further step in the deaken yesterday with the icensing of a new network of ir services to Europe.

They wil! mostly duplicate ervices from Heathrow and

re designed to remove pres-re designed to remove pres-re from there.

New rootes out of Gatwick onnounced by the Civil Aviaon Authority are: British aledonian to Copenbagen, islo, Gothenburg and Stock-olm; the addition of Abereen to the airline's Newcastle -dinburgh-Copenhagen licence; nd British Airways to Dublin, busseldorf, Frankfurt and

an Air which applied for

all their applications

A further step in the de-order to develop Gatwick and relopment of Gatwick as the to strengthen those scheduled second Loudon airport was services which are already there we believe it to be vital to build up as quickly as pos-sible a network of scheduled services to those destinations which will yield a high level of interline traffic.

"Gatwick services will be developed effectively by those airlines which can promote Gatwick as an interchange point as well as a terminal phrough a worldwide network of promotional opportunities."
Garwick would not be developed without substantial involvement from British Airways, giving it the highest possible proportion of business routes. It was also more likely that foreign operators would choose to serve Garwick as well as Heathrow on short-haul routes

# Taxation 'should be used

n of

scourage dietary change by bidding some foods and tax-g others. "Revenue raised am taxes imposed on foods cemed undesirable would be ed to subsidize foods con-

tered desirable", it says. Who Christopher Wardle, who (11) It is on farm projects in veloping countries, says in a icads of the Earth paper pubned yesterday that processed yesterday that processed the processed in nutritional value on their yels and that education about

d values should be given write in schools. The British diet ught to conn more fresh food and less er, far and animal protein, save. At present it is affected several powerful influences

In most areas of the grocery trade between one and three large companies account for most retail sales. Unilever, the largest food-processing group in Pritain, is the ninth largest comrany in the world. It makes most of the margarine sold in Britain, Mr Wardle says.

"Consumers in the United Kingdom might think they have rive distinct kinds of margarine from which to choose: Blue Band, Stork, Summer County, Echo and Imperial. How many of them know that all these brands are made by one company whose sales account for 70 per cent of the retail market?"

# o encourage sound diet' y Hugh Clayton their choices free of influence is absurd, even though many of us would like to believe that their choices free of influence is absurd, even though many of us would like to believe that we are not influenced."

Changing Fond Habits in the UK (Earth Resources Research, 40 James Street, London, W1; £1.40).

### o pretend that people make all for revision EEC use of empty rm supports

Our Agricultural respondent

he EEC's system of cash port for farmers needs to be sed. Mr John Peyton, chief sed. Mr John Peyton, chier osition spokesman on farmand food, said yesterday. listed four main faults of the mon agricultural policy as cessive bureaucracy, too in horse-trading, a tendency load upon agriculture the of solving social problems, a bias towards cereals and typich in favour of the

much in favour of the er countries.' e told the annual meeting

the Country Landowners' iclation in London that isters should embrace the of EEC membership, in its st sense and stop quibbling it pennies off the price of I look forward to the day

n we can abolish the green cucies". Mr Peyton said. ey are a device that con-and distorts the real es of European agriculture. that governments like to they have available under hands and that they are certain to misuse and

Conservative government d devalue the "green and", with which EEC farm as are expressed in sterling, use their present level gave ir advantages to farmers where in the EEC.

Beef imports so far tehis are up by about half as ist last year", Mr Peyton Exporters of live cattle iis country from Enrope revery handsome gramities know of no bester word— ing from 46p a kilogram for at 18p for a Frenchman."

## Shelter plea for public housing By John Young

Planning Reporter

Homelessness could be virtually ended, at a greatly reduced cost to the public purse, by a sustained programme of bring-ing empty publicly owned hous-ingback into use, if only for hort periods.

That is the conclusion of a book published today to mark the start of a renewed campaign by Shelter to develop the idea of what it calls a "housing emergency office".

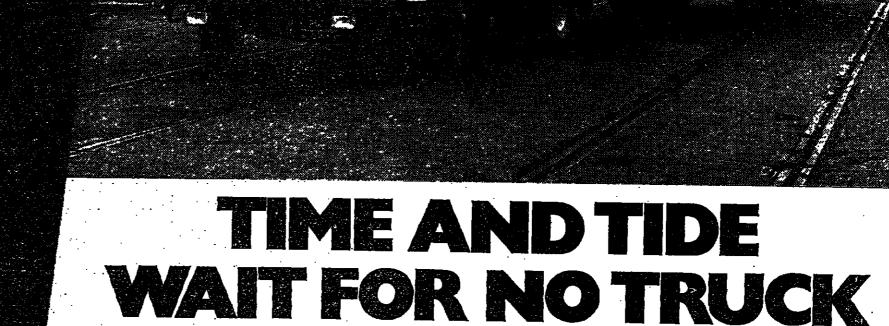
Mr Ron Bailey the author, who has been involved in a

number of squarting movements describes the proposed body as describes the proposed body as a single purpose agency dealing only with short life property. The idea was first put into practice two years ago in London, with, he claims, some success, but most local authorities have remained indifferent or hastile. hostile.

Much of the book is taken up vith statistics and tables, show in glow much councils are spendin gon "bed and breakfast" accommodation, instead of taking the obvious step of renovating the empty houses they own.

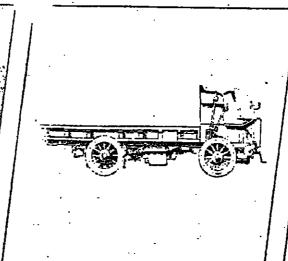
The conclusion is that, ver may be responsible for homelessness, the remedy lies within the public sector for what is a public concern. Ron Bailey, The Homeless and The Empty Houses (Pengnin Books 95pl.

Stonehouse hearing The public examination John Stonehouse, the jailed fromer MP, was further adjourned to January 27 et London Bankruptcy Court yesterday to allow accounts to be



While the relentless search for oil continues day and night in the North Sea, there is a constant ferrying of rigging and equipment to the fields operated to strict time schedules.

Fiat play a vital role in this service and the Fiat 684 (above) is just one of a fleet of tough, reliable Fiats used by Tudor



Plant to transport equipment for North Sea Oil operations to various supply vessels. The Fiat 24HP (below) of 1904

was the first of a family of Fiat Commercial Vehicles which today are manufactured. assembled and sold all over the world in countries as far apart as Argentina and турt, Norway and Zaire,



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Today, as part of the Iveco group

continents for technical innovation and for

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of companies, Fiat Commercial Vehicles

Better trucks make better business.





# Expansion through income tax cuts: scope for more depends on trend of pay settlements this could produce an increase in employment in these quarters of 30,000 and 170,000 respectively and lead to a reduction in unemployment, compared with what it would otherwise have been, of some 20,000 and 110,000 respectively.

in a statement, said : Since the House debated the economic stuation in July, the improvement in our financial position has been greatly strengthened. Confidence in

Britain's future has been power-fully reinforced both at home and abroad. As a result we are now in a position to take further measures to improve the outlook for em-ployment and to bring the growth of output on to its intended path. It is now clear that both in the United Kingdom and in the world as a whole, the recovery in demand and activity is weaker than was expected in the summer. The latest meetings of the International Appearant Fund and of the Fugure Monetary Fund and of the Furance Council of the European Com-munity have agreed that the industrialized world should take steps to stimulate demand and that

Britain is in a position to join in this collective effort. The Government have made it clear that they aim at a steady and sustained expansion and are determined to avoid the risk of over-heating the economy with the damaging consequences for growth, inflation and the balance of payments which we saw four years

For this reason the decisions I shall now amounce are part of a programme for economic expansion spreading over 18 months. Our main objective must be a continuing fall in the level of unemployment. In framing measures to this end, the Government have been guided by four main considerations. The measures should be quick-acting, they should reinforce the attack on inflation and assist the industrial strategy, they should be fully consistent with our financial commitments For this reason the decisions I they should be runy with our financial commitments

ing our finances in 1978-79 or of unnecessarily prejudicing the possibility of further measures in the next Spring Budget.

Our basic economic strategy remains as I described it in my March hudget. I now see scope for measures within the framework of that strategy costing a little over £1,000m in the current war and £2 000m in the current

rear and 52.00m in the next schools to take ou some more teachers to meet the needs of First, measures affecting the existing the House decided this summer to commit the Government to in-

each spring in line with the rate of price increase over the previous calendar year unless it sought explicit permission to do otherwise.

I believe it is right that we should not seek to waive this requirement in the coming year. quirement in the coming year.

The Government therefore plan to raise tax thresholds for the next financial year as laid down in the Finance Act 1977. This is likely to require a 12 per cent increase in personal allowances above the level set by the 1977 Finance Act, at a cost of around £1,200m in a full year.

In the summer the Government announced very substantial in-creases in child benefits for the coming year : measures to implement the Holland Committee's ment the Holland Committee's proposals on manpower and training; and a major increase in the number of children eligible for free school meals; together these increases in public expenditure will cost some £475m at 1977 Survey prices.

Survey prices.

The Government recognize that exceptional difficulties are now faced by the construction industry. They have therefore decided to increase expenditure next year on construction by the central Government and local authorities by £400m at survey prices over and above the existing plans. (Labour cheers).

The allocation of this additional amount between different programmes will be amounced as soon as possible. The full effect of this decision will be to increase employment by some 30,000.

The Government have also decided on certain smaller increases in public expenditure programmes for next year. They are increasing the overseas aid programme by £20m. They are increasing the law and order programme by £9m to provide additional resources for police cadets, civilian support, police vehicles and equipment and also for the prisons and the community service schemes. The allocation of this additional

also for the prisons and the com-munity service schemes.

There will be additional pro-vision in the social field to help the disabled by a further increase in mobility allowance next year and to ease the strain on hard-pressed health authorities.

There will be provision to enable schools to below more

the measures announced in the in place until its expiry at the summer, public expenditure next end of next year, and mid-ferm year is being increased by £1,000m discussions with the IMF on our at 1977 Survey prices.

The public expenditure survey will be completed and the usual will be completed and the usual White Paper published around the turn of the year. This will also incorporate any further adjustments in the expenditure figures, such as any changes resulting from discussions with the banks about the refinancing of export

end shipbuilding credits.

Beyond these decisions on income tax and public expenditure in 1978-79, I have left myself m 19/8-79, I have tell mysels freedom to make further changes in the 1978 Budget according to developments in the economy and particularly the prospect for inflation. If economic and financial cir-

constances permit, I intrud to make some further reduction in the burden of personal taxation. the burden of personal taxarum.

For example, as I explained in my Budget Statement last March there is a strong case for reducing the poverty trap by progressively raising the personal tax thresholds until they stand clear above the levels of the main social security herefits. security benefits.

There is also a strong case for introducing a reduced rate band

However, there can, at this stage, he no assurance that the economic situation will in fact ing this afternoon.

major reliefs which I am announcing this afternoon.

The scope for any further move in this direction—and a reduced rate band of tax, in particular, could be very expensive—will depend crucially on the development of the economy between now and next April, and above all on the trend of pay settlements, measured against the Government's guidelines.

I now turn to certain aspects of our overseas financial position. In our present circumstances it would clearly be wrong for us to take up any further drawings on our standby with the EMF.

We will therefore not take up at the end of November the special drawing rights of 310 million (about 350m dollars) which then becomes available.

The Managing Director of the IMF has been informed of this decision. Our full drawing rights under the standby will, of course, remain intact.

We intend to keen the standby

The change in our financial situ-

ation also makes possible some adjustments in exchange control. First, I am making certain changes intended to help maintain For this purpose I am relaxing somewhat the rules governing the amounts which insurance compan-ies, banks and merchants are allowed to retain in foreign

Secondly, I am further liberalizing the rules permitting non-resident controlled manufacturing United Kingdom.
Thirdly, I have decided to relate

more closely to current money values the rules governing travel abroad, cash gifts and the basic abroad, cash gifts and the basic allowances for emigrants.

For example, the foreign currency facilities which can be obtained from authorized sources without reference to the Bank of England are being increased from £300 to £500 per journey for holiday travel and from £75 to £100 a day within a £3,000 maximum for business journeys. Details are contained in a Treasury Press Notice which is being issued today.

As the House knows, the Chancellor of the Duchy of Lancaster (Mr Harold Lever) and the Chief Secretary (Mr Joel Barnett) and the Parliamentary Secretary, Department of Industry, (Mr Robert Gryer) have been studying the problems of small firms.

This crude is still considerate. the problems of small firms.

This study is still continuing, but I am now able to announce its first conclusions—mainly but not exclusively for changes in taration. It is argued that the taxation of business transfers is an inhibition on the growth of small firms.

The 30 per cent business relief for capital transfer tax will be increased to 50 per cent and it will be extended to deferred charges on forestry. There will also be a relief of 20 per cent for minority holdings in unquoted companies. These additional reliefs will be limited to transfers of up

transfer tax from £15.000 to £25,000. These changes will apply to transfert after today. The total cost will be £10m in the current year, £65m next year and £100m

year, £65m next year and £100m in a full year.

To encourage businessmen to retain their profits in the business, I have decided to increase the threshold for the apportionment of trading income of close companies to £25,000. This will cost up to £5m next year and £20m in a full year.

Very briefly, there are two pro-posals to encourage new businesses— the possibility of carrying hack losses in the early years of an unincorporated business to set against the owner's other income in earlier years; and allowing relief from capital gains tax where a loss is made on a loan to a businest. Then there is the pos-sibility of tax facilities to help farmers and perhaps other unin-corporated businesses plan their investment programmes.

corporated businesses plan their investment programmes.

In addition, the Chancellor of the Duchy of Lancaster will be amounting a number of other measures costing about £500,000 for the current year and £2.5m next year, which will help smaller firms to increase investment and employment.

Further describe as the increase in the increase investment and employment.

I now turn to my fiscal proposals for the current year 1977-78.

We can now be confident of substantial head-room below the celling which I set for the public ceiling which I set for the public sector borrowing requirement this sector borrowing requirement this year. It is important that we should take advantage of this head-room by measures which are quick acting and which have a maximum effect in bringing unanimous formation as 600ft as 600ft as employment down as soon as

I have therefore decided to bring forward the 12 per cent increase in the main personal income tax allowances which I

The Government will also be considering before next year's Finance Bill, certain further text changes which could be of substantial help to small firms.

Very briefly, there are two proposes to encourage new husinesses.

has decided to exempt from tax-for the current year, 1977-78 only, the increase in National Insurance pensions and in other social security benefits which will come security benefits which will come security benefits which will come into effect near mouth. (Cheers.) The cost will be f40m.

This further raising of tax thresholds means that the single personal allowance will be increased by £100 to £945; the married allowance will be increased by £160 to £1,455; there will be a consequential increase to £510 to the additional personal allowance; and there will be a similar personale increase to new totals of

Further details of the improve-ments in the treatment of small firms are set out in a press state-ment by the Chancellor of the Duchy of Lancaster.

possible.

The measures should also if possible reinforce our attack on inflation and our commitment to the industrial strategy.

This points strongly to the speediest possible reduction in

and there will be a similar per-centage increase to new totals of £1,250 for the single age allow-ance and £1,375 for the married age allowance.

These reliefs will have effect in the normal way from the beginning of the present fiscal year. The cost will be £940m in the current year.

These further increases in per-sonal allowances will take around 900,000 people out of tax. This is in addition to the 1,200,000 sonal allowances will take around 900,000 people out of tax. This is in addition to the 1,200,000 people already taken out of tax by this year's Finance Act.

I hope that it will be possible for most wage-earners to receive the benefit of these reliefs in their first pay packet after November 22 and for the remainder in their first may packet after December. Thus, most people can expect

In order to make room for the

tional work the Government

Thus, most people can expect to receive a tax relate in their pay packet before Christmas of some £20 for a single person, and £35 for a married man. Thereafter, the relief will be worth approximately £5p a week for a single person paying basic rate tax, and £1.05 for a married man.

Further details of these measures are included in press notices being issued today. agmicant hirmer accuron to rake-home pay in the current pay round. For a married man on average earnings they will be the equivalent of an addition of £1.74, or nearly 2½ per cent, to his weeldy gross pay. When we add in the effect of the tax reliefs in

April in accordance with the Finance Act. 1977, and to implement it straightaway. (Cheers.)

The Injund Revenue are making a major effort in order to make possible this further cut in income tax for the current year. I wish to place on record my appreciation to all the hard-pressed staff concerned.

The overall total of some 164 to overall total over cent.

This is, of course, in addition to the 10 per cent average increase in gross earnings which is provided for under the Government's pay guidelines.

The overall total of some 16th per cent contrasts with an increase in retail prices which is now well in retail prices which is now well in provided under the contourly at the first half of next year.

It means some increase in living standards in the current pay 1975. This forecast, assumes, an average earnings growth of 10 per provided under the industry Act 1975. This forecast, assumes, an average earnings growth of 10 per provided under the industry Act 1975. This forecast, assumes, an average earnings growth of 10 per provided under the industry Act 1975.

round.

I look to those responsible on both sides of the negotiating table to give full weight to these considerations in reaching settlements during the remainder of the armed.

ments during the remainder of the round.

I do not think it is right at a time when working people as a whole are receiving a cash rebate on this scale before Christmas to do nothing similar for those who have redired. The 2,500,000 pensioners who now pay tax will of course benefit from the measures I have already amounced.

Managazie: the majority of pen-I have already announced.

However, the majority of pensioners do not pay tax. The Government have therefore decided to pay a special tax free bonus of fill to pensioners in the week beginning December 5 (cheers). The cost of fillon will-be met from the contingency reserve.

The Government will introduce The Government will introduce early in the next session a Finance Bill and the necessary resolutions to implement the proposed tax reliefs for the current financial year. The proposed reliefs for capital transfer tax and other changes affecting small firms will be provided for in the Finance Bill following the spring 1978 budget.

These measures will raise the public sector borrowing requirement to a figure now estimated at some £7,500m in the current year and to about £7,000m in 1978/79. Both these figures are within the Government's celling. They are consistent with keeping growth of the monetary aggregates in the current year within our financial commitments, and with a similarly firm control of monetary growth in 1978-79. The measures are estimated to The measures are estimated to raise domestic output by about 1 per cent in the first quarter of 1978 rising to about 1 per cent in the first quarter of 1979.

On the conventional arithmetic,

How the tax changes affect earners

growth of domestic output could strengthen significantly over the next 12 months to a figure in the region of 31 per cent. Growth at this rate would be rather above the trend growth of productive the frend grown of productive potential.

As the House will know, the timing and scale of intemployment movements has proved extremely difficult to predict—winess the encouraging figures published yesterday. But growth at this rate, if we can sustain and build on it, will turn the trend of unemployment fixedly downwards.

Within this overall rate of growth, there should be a considerable recovery in real take home pay and personal consumption. The rate of price increases could continue to fall, to a level, by the end of ment year, not far above that of our main competitors. soove that of our main competi-tors.

By contrast, however, if pay ecritements edge up towards say 15 per cent, and the rate of in-flation moves back into double figures, we are likely to be faced mot only with slower growth next year, but also with less scope for fiscal relaxation.

Thus, we are now at a number Thus, we are now at a turning point. (Conservative langiture). If we faiter now we can juse the ground we have gained in the last 12 months and faid ourselves; once more wrestling with high inflation, slow growth and rising intemployment. inflation, slow growth and rising intemployment.

I believe the measures which I have amnounced this afternoon will-help the British people to choose instead a better course—to build on the gains they have already wou and to achieve a suntained reduction in inflation together with a steady growth in jobs, in output and in living standards. (Prolonged Labour cheers).

On this critical assumption, the

# Sir Geoffrey Howe welcomes repentance on a massive scale: 'Reward for sacrifice' replies Chancellor

the Chancellor on his statement said the whole House would wel-come the improvement in the basic financial indicators of which them to the stabilization programme on which the Government embarked at the end of last year under the tutelage and guidance of the luternational Monetary

Having heard Mr Healey deliver his 12th budget in a short space of time (he said) and speak yet again about the economy being at a turning point and make optimistic predictions for investment and unemployment next year, we cer-tainly hope he is right. But we shall be prepared to judge him by results rather than by his fore-

The Opposition welcome the ex-tent to which Mr Healey feels direct taxation because, unlike many Labour MPs, we like cuts in direct personal taxation.

We shall be watching with great care to ensure that the forecast borrowing requirements of the Covernment are in line with the requirements of the IMF. The conquest of inflation which would be jeopardized by any wrong move in that direction remains far and away the best contribution that the British economy can make to restoring the world economy.

We welcome the impact on Mr Healey of the Chancellor of the Duchy of Laucaster (Mr Harold Lever). It must be his advice that has led Mr Healey now so late in the day to begin reversing the disastrous effect on small businesses of capital transfer tax and other measures.

Other measures. decision to bring additional help to the construction industry although 30,000 new jobs is one tenth of the present rate of unemployment in that industry. Air Healey has a long way to go to correct the mistake he made in choosing to prefer bureaucracy to the building industry when he made his cuts last year.

The Opposition are concerned that the uncrease in expenditure on overseas aid should be more than twice as high as it is for pulice and law and order in this country.

country.

On tax cuts, we welcome the extent to which Mr Healey has been able to go in restoring tax thresholds. He still has a substantial way to go to restore them to the levels at which they stood in 1973 and many thousands of pounds to give back to reduce the real rate of taxation to that level real rate of taxation to that level.
We hope Mr Healey will take account of the need to lighten the burden of taxation on skilled workers and management upon whom the real prosperity of this country depends. country depends.

This is a budget of repentance.

and repentance on a massive scale. (Interruptions.) It will do this Government are preparing reluctantly to face their judgment at the hands of the people than that the high tax socialist party has in reality changed its spors.
Mr Healey — Sir Geoffrey's
welcome would have carried a
little more conviction if he had
not looked so gloomy and miser-

able.

He attributed the success of the Government in restoring our financial position to the stabilization programme adopted last December. Surely Sir Geoffrey must remember that he attacked that stabilization programme at the time as being totally inadequate. And Mrs Thatcher attacked it and attacked the IMF when she was in the United States this summer as being far too

lement with us.

Mr Lever will be grateful for the tribute paid to him. Without revealing Cabinet secrets, I think year. Mr Biffen's question? If it is the recaling Cabinet secrets, I think year. Mr Realey—We did allow an its present level, is it the policy should be shared equally between care £100m for the construction to allow the reserves to continue

Mr Lever and the Chief Secretary to the Treasury (Mr Joel Barnett). I am a little confused, but I think I understand the general trend of the final paragraphs of Sir Geoffrey's obituary. He seemed to be asking for much bigger cuts in public expenditure and then complaining about the consequences of the cuts we have introduced. He seems to be asking for much bigger cuts in taxation and worrying a great deal that the money supply can be kept under control.

Sir Geoffrey talks about it being a budget of repentance. It is a

Sir Geoffrey talks about it being a budget of repentance. It is a budget of repentance. It is a budget of reward, a budget of reward for the sacrifices of the British people over the last three years and it seals the victory of the Government in liquidating the legacy we found when we came into office.

Mr John Pardoe (North Cornwall, L)—This statement brings the Government half way to sanity. (Interruptions.) This will be a matter of great regret to the Conservatives.

Conservatives.

level. Mrs Barbara Castle (Blackburn,

Mr Enoch Powell (South Down, UUUC)—In the current year he satends to transfer £1,000m from faxation to borrowing. Has he made any estimate of the purposes to which these resources would otherwise have been devoted? Mr Healey—One of my disappointments is that there is an experiment amount of cash in business.

this year.
There will be plenty of minis-

This is not coming forward until April next year.
Some of us hoped there would

Mrs Barbara Castle (Blackburn, Lab)—Why is he still umprepared to increase child benefit next April at a cost of £300m when this year alone he is spending £2,000m on increased personal allowances for the single man and the childless couple?

Mr Healey—Last July we did a great deal to help the children of poorer families by the prolongation of the milk subsidy and the increase in the number of children eligible for free school meals.

While there is a strong case for increasing child benefits when we can afford to, only 15 per cent of the total money dispersed in child benefits goes to the poorest 20 per cent of the families. It is a measure essentially of helping children at all levels of income. It is tot a quarticularly effective measure for helping poorer families.

Mr Epoch Poweli (South Down.

rantires. Mr Euoch Powell (South Down,

appointments is that there is an enormous amount of cash in business and the banking system. I hope he deplores as much as I do the failure of business to use this money in stimulating investment and failure to fulfil its declared intentions to increase investment as published in Government and CBI surveys earlier this year.

there will be plenty or minas-terial room left for the making of substantial and badly needed investment after these measures. Mr Eric Heffer (Liverpool, Wal-ton, Lab)—Some will be margin-ally disappointed on the question of aid to the construction industry. This is not construction industry.

be an immediate injection of aid to the construction industry and I would ask even at this late stage that he think again. Construction needs aid now, not pexi

I give an unreserved welcome to the announcements for small businessmen. One can but marvel

to the amountements for small businessmen. One can but marvel at the transformation of attitudes in Whitehall to small business. The Chancelor of the Duchy of Lancaster (Mr Lever) has fully justified the faith we placed in him.

What about the external position of the British economy, particularly exports and the future rate of the £?

Mr Healey—If anything was needed to complete my satisfaction at the improvement in the nation's economy it is the knowledge in which I can surely rest that I have justified Mr Pardoe's trust. (Laughter.)

It is the Government's policy to maintain the stability of the £ at approximately its present level.

Mrs. Barbara, Castle, Glavichum.

One of the reasons why I announced this big increase now is to give local authorities and

It should be possible to start spending this extra money as soon as the next financial year begins. Sir David Renton (Humingdonshire, C)—How does he justify the payment of £20m to overseas aid at a time when the NHS is being kept short of funds and we in those counties given insufficient rate support grants, have suffered serious slashes in educational services?

Mr Healey—The educational services will be receiving about £10m in these measures to spend next year. The parional health and cored security searches and the security searches are searches and the security searches are searches and the searches are searches are searches and the searches are searches and the searches are searches and the searches are searches are searches are searches are searches and the searches are se receive an extra £20m to £25m, much of which will be spent in the health services. I deplore his words about the increase in overseas aid. One of

increase in overseas aid. One of the most unfortunate conse-quences of the situation in which we found ourselves last year was that we had to make a substantial cut in the aid budget. What we now announce is not enough to make good that cut. make good that cut.
Mr Joseph Godber (Grantham, C)
—I was glad to bear what he said
on exchange control, but he should
go a little further. Easement of exchange control could belp busi-

exchange control could belp businesses invest overseas. Mr Healey—We believe that it is desirable that we take every possible step to ensure that the benefits of North Sea oil lead to big increases in tovestment in British industry and a strengthening in our manufacturing base at home, rather than to the acquisition of assets abroad.

It can be argued that one reason for the relatively poor economic performance of Britain throughut the 20th century has been due to over-reliance on income from abroad in the 19th century. This is not the time for lessening controls on direct or portfolio invest-

trals on direct or portfolio invest-

trols on direct or portfolso investment overseas.

Mr David Mitchell (Basingstoke, C)—Has he ary proposals to end the two per cent surcharge on small businesses through national insurance, to end deferred liability for stock relief, to lower the rate of corporation tax, and to take away the threat of a wealth rax hanging over their heads?

Mr Healey—On the national insurance surcharge, British businesses pay a far lower level than in any other EEC country. To reduce the surcharge from its existing level would not be consistent with wise economic policy.

would not be consistent with wise economic policy.

Mr John Biffen (Oswestry, C)—The campaign to reduce and eradicate inflation will not have been assisted by the measures announced on account of the dangerous element of gamble there is with the monetary element in his total economy.

Can be confirm that the public sector borrowing requirement will still remain something like 6 percent of gdp for the current year? How will be protect himself from

cent of gdp for the current year? How will he protect himself from the monetary explosion that could come about if the exchange rate is rigged at the present level and there is a substantial inflow of foreign funds?

Mr Healey—Mr Biffen is a monetarist in the national, international and strictes sense of the word. All I can do is recompened him to read the Nobel lecture of his guru, of his particular philosophy. Milton Friedman, and he will discover his guru blew up the idol before which he has been genuflecting for so long and I suggest he stops worshipping those smoking ruins, Mr David Howell, an Opposition spokesman on Treasury Affairs (Guildford, C)—Will he answer Mr Biffen's question? If it is the policy to keep the exchange rate at the residual content level.

to accumulate at their present enormous rate?
Mir Healey—There have been large inflows of foreign currency into the reserves in the current year, Perusal of the monetary figures shows a growth of money supply in nearly all months until last month and that last month is were roughly in startling the

money supply by large domestic sales of gits.

A potential conflict could arise A potential conflict could arise between exchange rate policy, interest rate policy and monetary policy. If it arises, I shall take the appropriate action, but I would be foolish in the extreme if I gave any indication of what I regard as appropriate policy in those circumstances, and he must know that.

Mr. Brann, Gould, (Southampure)

Mr Bryan Gould (Southampton, Test, Lab)—If the inflow of hot money continues, will he ensure, through physical controls if neces-sary, that the speculators' search for a capital gain will not be permisted to push up the exchange rate to the prejudice of British industry?

industry?

Mr Healey—Physical controls might have a role to play if that contradiction becomes an important and urgent one. But physical controls have not proved effective when used by countries such as Switzenland and Germany in dealing with these problems. One of the lessons learnt by people who hold my particular job is that there are fairly strict limits within which it is possible to withstand market pressures.

Mr Alexander Lyon (York, Lab)—

to withstand market pressures.

Mr Alexander Lyon (York, Lab)—
Is it not possible that the
extra allocation of gilt and the
use of it through direct investment through the National Enterprise Board would be to use it
in a much more purposive intention than anything the speculators
would use it for?

Mr Healey—I wish it was as
simple as that. But it is not.
Public investment will not help
the economy unless it produces a
real return in terms of salable
goods at the prices they cost to

produce.

That is a central problem as much for public industry as for private industry and the appointment of Mr Edwardes as the new their of ar Edwards as the new chairman of British Leyland may help to ensure that the particular problem which is acute in the case of that company, which is under the control of the NEB, is finally resolved.

finally resolved.

Mr Gordon Bagier (Sunderland, South, Lab)—It is rather take to be mixed up in a squarbble about how to distribute something like £1,000m this year and £2,000m next. To a great measure the reason why the Chancellor has got that kitty to distribute is becouse of the restraint shown by trade union movement over the past two years. In some ways the £100m to be given the form of a Christmas bonus to pensioners is something which trade unions have been able to provide.

Mr Healey—The cooperation between the Government and the trade union movement, the restraint shown by ordinary work.

straint shown by ordinary working people in pay negotiations, not only during the past two years of formal restraint but at present, have made the essential contribution to getting inflation under control in this formers and creating trol in this country and creating the conditions for the sort of measures I have amounted.

This cooperation of the trade union movement has been steadfastly attacked and derided by the Conservation Party When Confastly attacked and derided by the Conservative Party. When Conservatives talk about the Government owing its success to Conservative policies I am bound to say that two major elements in our success have been the relationship with the trade union movement, which the Conservative Party has never sought and could never achieve in its present posture, and control of the money supply which was allowed to explode under the previous government.

industry in the July measures, to be spent during the current financial year but it does take a long time for this type of authorization to be reflected in the building industry. Some of the money still has to be allocated.

One of the records with I seem to accumulate at their present more than 20 per cent below the level at which he inherited it. This is one of the prime causes of domestic inflation. The German experience has not been that rising figures shows a growth of money prices have adversely affected. of domestic inflation. The German experience has not been that rising prices have adversely affected their export trade.

The whole contradiction of the economic policy he has put before the House will be be greatly relieved if he would allow sterling freely to float. (Conservative cheers).

Mr Healer—I know that view is

Mr Healey—I know that view is widely held in the City by Mr Tapsell's friends. It is not held by rapsell's research in trade and pro-duction in this country. It is with the protection of our manufactur-ing base that this House should be primarily concerned. The sterl-ing rate has risen 10 per cent in the last 12 months. Mr William Molloy (Ealing, North, Lab)—Much of what he announced could encourage trade union nego-tiators in the months ahead. Mr Healey—It is important that

the country should recognize that as a result of the measures I amounced in July and this afteras a result of the measures I amounced in July and this afternoon a married man with two children on only two-thirds average earnings will be better off at the end of this year even without a wage increase than he was at the beginning of the round. A married man with two children on average earnings, about 180 a week, will only need about just over a 2 per cent wage increase to maintain his living standards. There is a strong incentive for pay negotiators to limit the increase in earnings to the limits set in the Government's guidelines. If they do so we shall be able to give further ax deductions in the neet hydrog.

give further mx deductions in the net hadoet.

The House and the country will be aware that an increase in living standards generated by tax reductions is infinitely better for the economy, employment and trade than an increase in living standards generated by an excessive wate increase.

Mr Dennis Skinner (Bolsover, Lab)—During the course of the Chancellor's speech the Leader of the Opposition (Mrs Margaret Thatcher) looked decidedly chilly. Is it because he has been stealing her clothes? (Laughter). This puricular mini budget is too much influenced by the Liberals—(Laughter and interruptions)—and it ought to have been a little more adventurous.

Will he toll the Treasure that

it ought to have been a little more adventurous.

Will he tell the Treasury that if they want to increase congumer purchasing power to keep their hands out of the arguments on every claim made in the so-called collective bargaining arena.

If they want to use sanctions against firms they should use them against firms they should use them against those firms that are constantly putting up prices to increase profits at a time when there has been massive wage inflation over a period of two years. (Labour cheers).

Mr Healey—I can assure him that I have never been, am not, and never will be a transvestite. (Laughter).

never will be a transvestite. (Laughter).

The Government are determined to use their influence in the public sector, both as employers and in many cases as paymasters, and in the private sector, where they are free to grant or withhold discretionary assistance to private firms, to ensure that so far as possible. to ensure that so far as possible their guidelines are adhered to.

If inflation starts taking off again next year the consequences for all the principles which Mr Skinner and I hold dear will be disactous.

disastrous.
In response to a further ques-In response to a further question. Mr Healey said: I agree we have not done enough and I hope we shall be able to do more on a later occasion. The measures I have announced today will help bring about an improvement in our real economy. We have a long way to go before we can feel satisfied. That is why the Government sanctied.

That is why the Government have no intention of giving war to the rather unconvincing demands of the Opposition for an

Single person—income all earned

Income.	Present charg following Flo	for 1977/78 Priposed chirps for 1966 Act 1977 statement of 26 Q		tax after		sussessent of 26 October 1977 Resortion in Pai tax after to		spendent of 26 October 1977 Reduction in Reduction to tax after tax as a		Padection in tax as a
	Income tex	Parentage of total income taken in test	Income tex	Persontable of total income taken in ter	Spranter Paraboner	percurings of present therp				
£	. 2	per cent	£	per cent	£	per cent				
1900	52.70	5.3	18.70	1,9	34,00	69.5				
1700	} ≃==.70	35	158.70	12.6	3-,10	15.1				
2000	מה.בסנ (	14.6	758.70	17.9	51,00	8,7				
2302	562.70	<b>₹ ≈.</b> 5	528.70	21.1	74.00	4.0.				
30.0	7,32,70	21.4	698.0	23.3	34.00	4.6				
3506	902.70	25.5	<b>868.</b> 70 .	34.8	34.00	3.8				
<b>~300</b>	1073-70	36.8	1038.70	26.0	ر مصار	3,2				
4500	12-2-70	27.6	1208.76	26.9	34,00	2.7				
5000	1415-70	1 28.1	1378-70		34-00					
4000	1752-70	29.8 .	5718.70	1 28.6	36.00	1.9				
7001 .	2102.05	\$ 30.0	5062-00	29.5	40.00	2.4				
8000	2509-75	31.4	3464.75	20.8	45.00	1.8				
9000	2967-50	37.0	. 2917-30	32.4	50.00	1				
20000	3475-25	31.8	ی معار	34.3	55.00	1.6				
15000	( 6548 <u>-30</u>	43.7	-54.78.30	The state of	70.00	1.1				
20000	20206-25	51.0	20131-25	50.7	25.00	0.7				
<b>35000</b>	11208.65	56.6	1925-65	1- %5	83.60	0.6				

Married comples\_income all earned

				e service service	on a la se	<u>, (                                   </u>
	Present thereo for 1972/78 following Pinemen Act 1977			er 1977/76 fallo-ting f 26 Outober 1977	Reduction for	Roduntina di T
Inst-0	Income Tex	Percentage of total impose taken in test	Income Tex	Percentage of total impose taken is text	set of ter proposed chappen	becoming at
L	2	per cent		per test	£	per pest
1500	59.70	4.6	25,39	3.0.	55.kg	78.0
2000	239.70	12.0	165-30	9.3	54-60	22.7
2560	409.70	26.4	355-30	14.3	54.40	13-3
3900	579.70	19.3	525.)0	17-5	54-10	9,4
3500	749.70	21.4	695.30	. 12.9	55-50	7.5
4000	919-70	23.0	365.30	21.6	54-40	5.4
4500	1089.70	24.0	1035-20	23.0	56.40	5.0
5000	1359-70	25.2	1205-30	24.1	55-40	**3
6000	1799-70	26.7	1545-20	25.9	50.40	د. رفدور رنا
7000	1939-70	27.7	1885-30	`{ 26.9	ا ماناو	2.6
Base	2322.00	29.0	2258-00	- 26.2	64-00: -	[
9000-	2,57.25	J0_6	2565.25	39.8	73-00 .	2.6
30000	3343.50	72.4	3162-50	31.6	80-00	2.5
15000	6248.25	61.7	6144-35	1.0	10-00	1.7
20000	9868.75	\$9.3	4748.75	40.7	120.00	1.2
	7 41 <b>5</b> 76 4					

Elderly persons-income all earned

<u> </u>			· · · · · · · · · · · · · · · · · · ·			
	Present charge for Finance Act		Proposed charge for amountement of	: : : : : : : : : : : : : : : : : :	Reduction in	Bedaction in
Income	Income Tax	Percentage of total income teken in tex	Igcome Tax	Percentage of total income taken in tex	ter after propostd changes	percent chart.
£	£	per cept,	ε	per cent	T	per cest
	Single person -	aght 55 or over				W.1
1200	27.20	2.3	6.00	0.0	27.30	900.0
1300	61,20	4.7	17.00	1.3	44-20	
1500	95.20	6,8	91.00	3.6	44.20	70
1500	129,20	5,6 ·	85.00	5.7	64.20	34-3
2500	761.20	10.2	119.00	7.6	14-20	27.1
2700 '	197.20	17.6	151.00	9,0	44,20	22.6
5800	231.20	12.8	187.00	10.4	44.20	19-1 - 12-13-1
1900	265.20	M.0	221.00 .	. 11-6	44,50	8.7 C C C C
2000	299.30	15.0	255.00	12-8	V-20	16 TO
2500	469.30	18.8	425.00	17-0	44.20	94 4
5000	639,20	21-3	595.00	198	44.20	6.9
3500	809.20	21-1	765-00	21,4	44.20	1 1 22 L VERIENCE
4000	1072.76	26.8	1038,70	26.0	34-00	33.31
	Hertied couples -	olther of whom is	eged 65 or ever	· · · · ·	"	1 100
1800	11.90	0.7	0.00	. 6.6	- 11.00	100.0 111 112
1900	49.90	2.1	0.00	0.0	45,90	905.0
2000	79.90	4.0	8.50	0.4	71.10	
2500	249.40	10.a .	174.50	7.1	71.44	28.4
3000	419.90	14.0	348-50	11.6	71.40	17.0
)500	589.40	10,9	918,50	14.8	73,40	<b>12.</b>
4000	873.23	31.8	801.83	30.0	71.40	6.8 and

Income up to £140 a week— all earned

Income per		rge for 1977/78 Seesce Act. 1977			Reduction to weakly tax	n Reduction is	
Abor .	Tocome Lax per week	Percentage of total incom- taken in tex	Income last per work	Percentage of total income, taking in tax	s(ter proposed changes	because typical	
£	£ .	per cest	•	Per reat	ŧ	per cent	
20 ·	1.27	6.4	0.62	4.5	9,65	51.3	
<b>25</b> .	2.0	21-9	2.12	1 1	0.65	27.0	
30	4.47	25.0	6.02	13.4	U-05	14.0	
	6.3>	15.2	5-72	19-3	0.65	19-3	
35 146	8.07	20.2	7.16	38.6	0.65	6.T +	
90 60	11:47	· 52.9	20-63	31.6	0.65	5-7	
	14.67	24.8	14.02	23-7	0.65		
- 25	15.27		17-62	25-2 [	0.65	ا <b>ند</b> و در	
<b>80</b> ,	21.65	<b>3</b> , 1	21.02	25-27	. 0.65 · · ·		
90	25-07 38-48	37-1	24.42	27-1	0.65		
100	79.46 75.27	28.5	34.62	37.8	0.65	2.3	
140	37:47 42.58	30.4	41-81	28.9 28.9	0.65	1.5	
***	<b>—</b> ,-	70.9			- 0.77 ·	1.8	
	Married	comples .	ł	1			
25 30	0.03	1.0	0.00	لصونا	9,83	100.5	
<b>30</b>	71-73	5.8	0,69	1 2.1	1.05	10.4	
. 35	3-43	4.6	2.79	6-8	1.06	- 50.5	
₩0 50	5-13 . 8-53	35-2	9.00	\$0.2	1.05	20-1	
50 J	91.95	17-1	7.49	15.0	1.05	12-3	
7º.	15-33	21.4	19-29	28.E	1.05	6.8	
io i	18.73	33.4	17.64	21.4	1.05	• • •	
95	22-13	34.6	E1.09	3.4	1405	1.4	
100	25-53	23.3	2.4	3.5.	1907	· · · · · · · · · · · · · · · · · · ·	
130	32-33	26,9	31.39	. D6-1	1,07	1.2	
:40	37-13	38.0	35.09	27.6	-05		

# Situation still worrying-Lord Carr

was introduced.

After Lord Peart, Lord Priy Seal, had repeated the Chancellor's statement, Lord Carr of Hadley, for the Opposition, said this financial improvement was due to the fact that at long last over the fact that the fact tha

addresses itself to that I do not believe this country will be moving out of its difficulties, least of all will it be on the verge of House of Lords

Lord Scarman, formerly Sir Leslie Scarman, who conducted the inquiry into the Grunwick dispute,

the last year and on the orders of the IMF the Government had been pursuing policies which the Conservatives had been pressing on them for some years. any golden era.

The Unfair Contract Terms Bill received Royal assent. eal economy, was still worrying, s would be the balance of payneuts but for North Sea oil.

Until (he said) the Government

After the reading of the Queen's Speech outlining the work of the session, the House prorogued at \$2.8 pm.

European Parliament
Luxembourg
MPs spent more than four hours
voting on more than 200 amendments tabled to the EEC budget
returned to the Parliament from
the Council of Ministers.

The outcome was to increase
the Budget for next year to a
total higher than that originally
proposed by the Commission. The
preliminary draft budget, drawn
up by the Commission and con-

ment.
Mr Peter Tapsell (Horncastle, C)~

Bigger EEC budget demanded sidered by the Council of Minis-ters in July, amounted to £7,700m. This the ministers had cut to £7,370m and today's vote added £425m to expenditure for next

year. On November 7 a delegation from the Parliament will meet the Council of Budget Ministers for private consultations with a view to reconciling their differences. The Council will take its final decidence of Normalization of Manager 1988.

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Death notes

on Napoleon

sold in Paris

Among the relics, which

WEST EUROPE

# Murder ruled out in report on deaths of Baader-Meinhof gang

An official interim report on the investigations into the deaths of the three Baader Meinhof terrorists in Stammneim high-security jail last week aid that there was no basis or suspicions that they had

een murdered. A letter from one of the hree, Andreas Baader, to a nutgart court earlier this nonth saying that none of them ntended to commit suicide led o the conclusion that they had eliberately planned to make heir suicide look like the work

f others, it added.

Baader wrote that if he and is colleagues were found dead We will have been killed in he good tradition of the idicial and political measures " ikes towards them.

He and Jan-Carl Raspe died

om bullets in their heads and udrun Ensslin died from anging on October 18, a few ours after the rescue of 86 ufthansa airliner hostages held y hijackers at Mogadishu. heir lawyers suggested that ey had not committed suicide nd this belief prompted amoustrations and attacks on est German firms and prorty in many countries.
The provisional report on the

ist mortem examination last sek said that nothing was und to contradict the official rision of suicide. The full port is awaiting the outcome laboratory tests.

Herr Armin Grünewald, a

vernment spokesman, said the vernment plans to distribute tailed documentation abroad correct erroneous beliefs out the suicides. The interim report on the

rammheim investigations pre-ned by the Baden-Württemrs land government to its cliament today, did not plain how and when the two icide pistols, a quantity of plosives, a radio and the comneuts of a secret communica-ns network got into the ter-ists' cells. The investigations continuing as intensively as ore, Herr Hans Filbinger, the

fect earners

nd frime Minister, said.
The report, however, threw
picion on the terrorists yers, many of whom are aldy strongly suspected by the porities of conspiring with ir clients. espite thorough searches of

the lawyers' persons and belongings, even with modern equipment, " the possibility cannot be excluded that weapons and other objects, dismantled into the prison bit by bit.

It pointed out that body

searches, particularly of women navyers, were "by their very nature" difficult and that lawyers' conversations with their clients were not supervised. This prompted the Christian Democrat government to press urgently, as the party has already done on national level, for the supervision of lawyers' visits to jailed terror-

isolation ordered by the Bonn Govern-ment after the kidnapping of Herr Schleyer six weeks before bad been carried out fully,

the report said. Neither of the guards on duty by the cells at the time heard the shots or noticed anything unusual, it said. A guard on the fourth floor heard one shot, which he assumed had been fired inadvertently by a policeman on dury outside the jail. The report added that the suicides could not have been predicted or prevented "The predicted or prevented. "The suicide of a really determined prisoner cannot be stopped", it

A fourth terrorist, Irmgard Möller, who was found with stab wounds in her chest but survived, has claimed through her lawyer that neither she nor the others had intended to commit suicied, nor had she stab-bed herself. She said that she had heard shots and noise, her cell door opened and she lost consciousness. When she came to she had stab injuries and

lost consciousness again. The Stuttgart public proecu-tor office said that Frau Möller's own hands were bloody when she was found. It added that her doctors found no evidence that she had been drugged. Both the pistols and the knife were bloody and it had not been possible to take

any fingerprints. The Hague: Three plastic bags containing red paint were thrown at the West Germany embassy here during the night -Reuter.

Rome: Bombs damaged four German-owned business premises in Italy early today.—UPI.

### ar ferries hit y Boulogne ort blockade

m Our Own Correspondent is, Oct 26

bout 15 trawlers threw a kade across the harbour at logne at midday today in test at the decision by the ncil of Ministers yesterday extend the ban on herring end of the year.

he action by the trawlermen pletely shut the harbour, ing it impossible for any s, including the car ferries,

Tere was no indication this ring of how long the block-at Boulogne would continue. type of protest has been several times in recent

### exer will not to jail

x-en-Provence, Oct 26.—An al court ruled today that ien Tonna, the European lleweight boxing champion, not have to go to fail for unken driving incident in h a policeman was killed.

Tonna was originally sen-d to six months' jail with rther one-year suspended ince. The appeal court ied the jail term, but ined the suspended sento two years. Mr Tonna must pay substantial ges to the dean man's

### £1m scheme to prevent attacks on French TV From Our Own Correspondent

The French television authority, Télévision de France (TDF) is to spend 8.5m francs (£1m) in an attempt to protect its installations from attacks by extremists.

In August the main Corsica t oyed and the Normandy-Brit-tany service has been aknost stopped by the attack dast weekend on the transmitter at re-en-Pail.

These two attacks, which were the work of Corsican and Breton nationalists respective ly, add to the growing list of serious damage caused by extremists in the past three years. Sabotage of this kind has cost TDF 75m francs since

Protecting the 109 transmit-ters and 3,000 substations will pose many problems, especially as so many of them are in out-of-the-way places. How it is to be done is still being stu-died

According to M Jean Austin methods are necessary to answer "acts of war". At the same time, he hopes that the public conscience with end the problem eventually. "The system of transmirring television belongs to the nation and must be protected by the public", he said.

It is the public who, in one way or the other, will have to find the money to pay for that protection.

# egal battle expected over aria Callas's fortune

Our Own Correspondent soors of the beautiful flat hich Maria Carlas, the singer, lived on the the Georges-Mandel, mar

ois de Boulogne. The flat een closed because a legal seems likely over her

lived in the flat until leath on September 15, ing much of her time in dy at the back, reading ings of her past perfor-s and organizing her

she died d her will would be in of her mother and six r legacy includes the from her records. A

her mother that the her mother that the two
decided not to meet again.

A will has been put forward
by Signor Gianbattista Meneghini, the Italian industrialist she married in 1947 He
had discovered her soon after
the Second World War when
she arrived, almost penniless,
from America to sing in
Verona.

She had scarcely enough money to pay her hotel bill and Signor Meneghini helped her financially. They married in 1947 and he sold his factory to buy a house in Miles. buy a house in Milan

The questions are whether the will in favour of Signor Meneghini is still valid, whether there is a later will somewhere, or whether there are other claims on the estate.

### Soares gets l reception

on, Oct 26.—Dr Mario

s, the Portuguese Prime er, has received a coolion at the start of three of talks with political, and business leaders on tion's economic crisis. er his first meeting last with the Communistated trade union confed-Intersindical, which to represent more than er cent of organized

a union spokesman said

of a social pact at this was unrealistic.—Reuter.

### Hope of pact on border checks Berlin, Oct 26.-The first

round of negotiations between East and West Germany which resumed today in East Berlin after a year of deadlock, ended on a note of cautious optimism.

Herr Gunter Gaus, the West German negotiator, said after his meeting with Herr Rolf Illgen from the East German Traffic Ministry that both sides were interested in reaching agreement on improving facilities at two border check cints by the end of the year.

# Party propaganda to explain to faithful change in attitude to former ally

French Communist drive against Socialists

Paris, Oct 26 The French Communist

From Peter Nichols Rome, Oct 26 Signor Carlo di Meano, the chairman of the Venice Biennale, said today that he has not only had to face the No effort is being spared, and the huge Communist propwickent opposition of the Soviet Union to his projected festival theme of "Dissent in the communist world" but also the obstacles put in his way by

support he had sought. His plans to include a month of studies in Venice of the achievements of dissent had been boycotted.

institutions

Italian

Biennale's

project on

obstacles.

dissent faces

The readines or otherwise of Russia and other East Europan states to grant visas to persons invited to this initiative by the Biennale was, he thought, a case by which one could judge the real meaning of the Helsinki accords and the Belgrade follow-up conference

But the reaction in Italy to plans to evaluate artistic products of dissent against the Soviet system seemed even more shocking to

He had asked he said for the use of the Palazzo Grassi in Venice for some of the visual art exhibits. It was denied to him by Signor Paolo Marinotti, the industrilist, who had been told by the Soviet authorities that if he allowed the exhibition to take place there, he would sel ho more synthetic fibres to the Soviet Union. "And as a good capitalist, he complied."

Party has decided to launch an all-out propaganda campaign to explain its aggressive attitude towards the Socialist party and to recover some of the ground it has lost among left-wing

aganda machine has swung into high gear. Some 10m francs (£12.5m) are being nade available from party funds to finance it.

The campaign directed from a special head-quarters set up for the purpose under M René Piquet, the secretary of the party's Central Committee entrusted propaganda. He is propaganda. He is being assisted by five members of the Politono, including three

party cells throughout the country and a nation-wide door-to-door canvassing opera-tion is planned between tion is planned between November 16 and 20 to recruit new supporters and distribute

a special number of L'hu-

manité Dimanche explaining

the party's stand.
Each day, campaign headquarters will issue the slogans and directives to the militants, and a special information ser-vice will be set up at the Cen-iral Committee to answer the questions of 150 regional and

last weekend by bringing together some 30,000 party activists for "reflection and bringing study seminars", where the Socialist Party's "right turn" and penetration by and penetration by bourgeois ideas " were analysed in detail.

party ideologists. ideas "were analysed in detail.

The campaign is aimed at Parallel with this campaign, the party's 600,000 members. Communist Party leaders and

Some 25,000 discussion meet-ings are to be organized in party cells throughout the stream of attacks on their erststream of attacks on their erst-while Socialist partners.

The latest accusation is that the Socialists have joined other European Social Democratic parties in drawing up a supranational programme which is in direct contradiction with the Common Programme of the Left, and provides fur-ther "proof", according to L'Humanité, of the right turn of the Socialists.

M Robert Fabre, the leader of the Left Radicals, has com-mented that if the Communist Party is deploying all its heavy The campaign was preceded artillery to convince its rank and file, the reason must be that the party's new attitude towards the Socialists is not accepted by it without ques-tion. The clumsy insistence by L'Humanité on the internal cohesion of the Communist Party seems to prove just the

The great question in the minds of all political analysts is the ultimate objective of the Communist Party in attacking

Union of the Left, some of the left-wing support it has lost to the Socialists in the past 18 months, and correct the balance of power in its favour? Or is it to smash the Socialist Party and destroy M François Mitterrand, at any price, including a defeat of the

The Communists, according to persistent rumours, are setting their sights now on the presidential elections of 1981, not on the parliamentary elections next year. They are determined to prevent at all costs M Mitterrand being the candidate of the left for the third time.

# **Dumping control**

Rotterdam, Oct 26.-The Rhine, often referred to as the "Sewer of Europe", is becoming cleaner as a result of internarional national anti-pollution measures introduced last year, the Dutch institute for purification of waste water reported Tests at the Dutch border

### Paris, Oct 26 the Socialists so violently. The medical notes drawn up by Dr Archibald Arnott, RN, on the last bours of the Em-Is it to recover, within the peror Napoleon on St Helena

were sold in Paris today for 31,300 francs (£3,682) at Drouor's saleroom. The four notes sent from the doctor to Sir Hudson Lowe, the Governor, end with one made out at 5 am on May 5, 1821, which says: "No 1 has this moment

left in next March's elections?
The indications point increasingly to the second alter-

were largely sold to wealthy Corsican and French families, were some macabre relics of the post-mortem examination, including clippings from Napo leon's beard and hair and the hard dried 5cm-long tendon removed from his left arm. They fetched 11,000 francs. A bust of Napoleon made with the body as a mould were sold for 24,000 francs.

Among the emperor's personal belongings were his silver drinking cup, sold for 63,000 francs, and other silver rableware, sold for 45,000 francs. The vessels carried the imperial arms The highest price was raised for a beautifully etched gun, which Napoleon had presented to a French naval officer before he was exiled. It sold for 362,000 francs.

The objects on sale were the collection of the Abbé Vignali, almoner on the island between 1819 and 1821. He had gone to the island to help the priest chosen to accompany Napoleon because he had medical train-

### Changes on the way in Spanish Cabinet From Our Correspondent thing normal and not trauma- with the right wing of the ill-tic . . . in a democratic system defined centre, for the part

Señor Suarez, the Spanish Prime Minister, intends to reshuffle his Cabinet, according to remarks made today by as spokesman for the ruling Democratic Centre Union.

Señor Guillermo Medina, the

information secretary of the centre's executive committee, said that there will be a "readjustment" some time in the next three months.

"It has to be seen as some

tic . . . in a democratic system the readjustment of a governdoes not represent the centre's ment is something normal, but I can't say when or how it will be done. In any case it will not affect the internal coherence of the centre nor of the Government. Only Señor Suárez has had to make the support of the Sociament, Only Señor Suárez has lists and Communists. ment. Only Señor Suárez has all the facts and he has the support of the centre."

The signing of the economic

pact yesterday with all the opposition parties has made opposition parties has made the Finance Minister, is not Senor Suarez rather unpopular ruled out

The replacement of Profes sor Enrique Fuences Quintana, the economics expert and Senor Francisco Fernandez Ordonez,

# pact cuts Rhine pollution

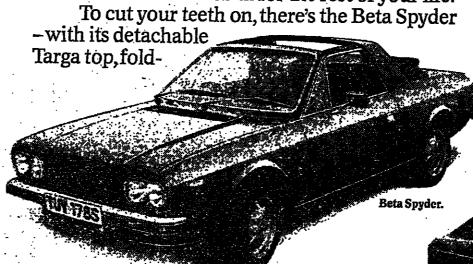
howed a big drop in the mer-

cury, lead and copper content of the river

expired."

# THE LAST CAR YOU'LL EVER WANT TO DRIVE.

Start with a Lancia and you can stick with the Most Italian Car of all for the rest of your life.



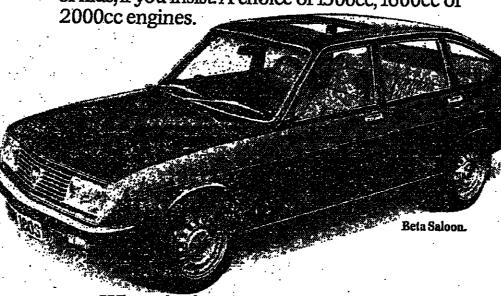
back rear window, 5-speed gearbox and all.

It'll make you lots of lovely friends (there's even room for two in the back), whether you



After the first flush, what could be better than the Beta Coupé?

It's just as Italian, just as dashing, just as quick. Also with 2 seats in the back for a couple of kids, if you insist. A choice of 1300cc, 1600cc or



When the family gets bigger, don't despair. Just graduate to a Beta saloon. With a 1300,1600 or 2000cc twin overhead camshaft engine, 5-speed

gearbox, all-round independent suspension, servoassisted all-round disc braking, fitted carpets and an 18 cu.ft. boot. Lots of comfort. Lots of room. Lots of excitement.

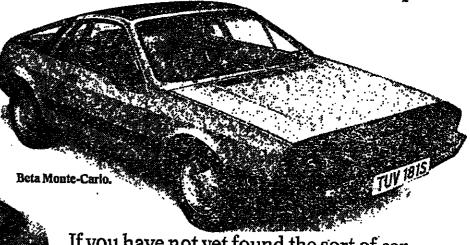
Or, if you prefer an estate car, go for the Lancia Beta HPE (High Performance Estate).

It has three doors and up to 42 cubic feet of load space. Plus, in the 2000cc model, 115mph performance, built-in sun roof as well as all the trimmings. There's also a 1600cc model.



Finally, for the man who wants sheer excitement first and last, there's the Beta Monte-Carlo.

Very fast, very beautiful mid-engined sports car based on the formula that has won Lancia the World Rally Championship four times in the last five years. 2 seats. 2 litres. Hard or soft top.



If you have not yet found the sort of car you could drive for the rest of your life, go and see your nearest Lancia dealer.

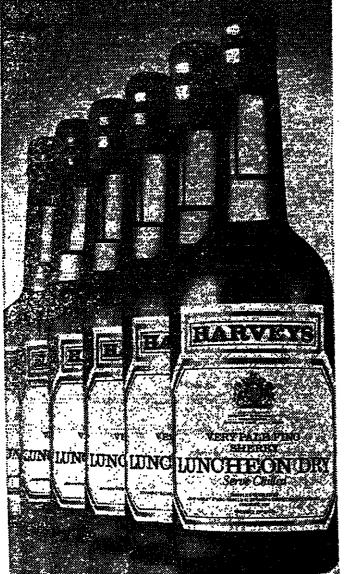
Take a test drive. Then talk prices. They'll probably come as a surprise to you. They start at £3,175.38° and end at £5,927.22°

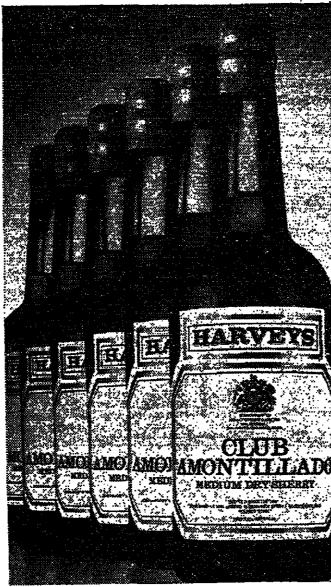
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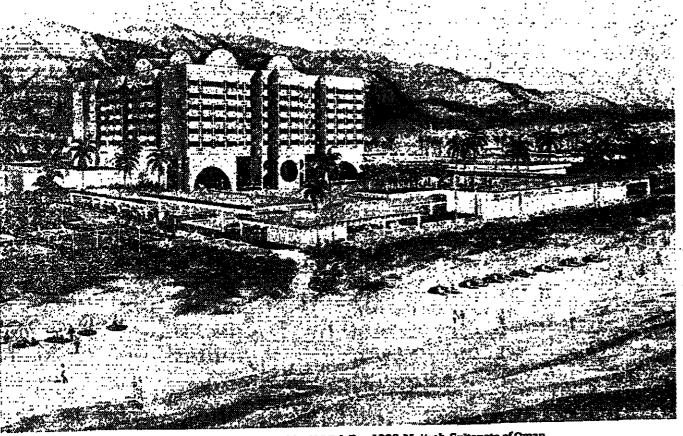
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### **OVERSEAS**

# Arab League asks EEC to end military and economic aid for Israelis and to recognize PLO

From Michael Hornsby Brussels, Oct 36

economic and military assistance to Israel and to use "their material means and moral influence" to put presman measures it is taking in the occupied Arab territories.".

The appeal was made by Mr Gaher Radwan, the Saudi Arabian Ambassador to the EEC. who heads the Arab League delegation attending the third meeting here of the general committee of the so-called Euro-Arab dialogue.

Mr Padwan said it was high

Mr Radwan said it was high time the Nine translated their "fine words" into deeds. How much longer must we be content with declarations without practical applipractical

He acknowledges represented by the statement by EEC heads of government last spoke of the acknowledged

In a clear reference to the

controversial Jewish settle-ments established by the Begin Government on the West Bank of the Jordan, Mr Radwan spoke of "the creation of Israeli colonies and the modification of the juridical, geographic and demographic status of (the occupied) territories

He urged EEC states to recognize the Palestine Liberation Organization as the sole legitimate representative of the Palestinian people "in conformity with the deci-sion of the overwhelming majority of the international community". PLO representatives are in-

cluded in the Arab League delegation, but their allegiance is not officially specified in deference to EEC sensibilities The Euro-Arab dialogue was set up at the end of 1973 in response to the oil crisis, ostensibly to provide a forum for the promotion of economic cooperation and development. There has always been a

sharp cleavage between the Arab and European view of the dialogue. The Arabs have consistently demanded that it should be given a political dimension, while the Nine, i

the interests of maintaining relations with the Israelis, have sought to confine discussions to relatively innocuous

economic matters. A strongly political note was also sounded here today in a separate speech by Mr Mahmoud Riad, the secretary eneral of the Arab League. No real peact was possible in the Middle East, he said, so long as "the territories occupied in 1967 or any part of them remain occupied by Israel and as long as the Palestinian people are remained. people are expacriated and

On the economic front, both Mr Radwan and Mr Riad emphasized the importance attached to the transfer of technology from Europe to enable Arab countries to build up an industrial base One of up an industrial base. One of the matters before the present session of the general commit-tee is the establishment of a special Euro-Arab institution

on the Middle East conflict in of the Nine's known position a speech from Mr Paternotte largey confined to a reiteration de la Vallee. The Belgian

From David Cross Washington, Oct 26 Although President and his colleagues ar refusing to disclose wh

**US likely** 

South Afr

arms ban

support

pressures the United will bring to bear on the African Government, th eral expectation here i support for a man United Nations Arms emb However, suport for to measures, like the introd of immediate economic tions, is reported to have rejected by Mr Carter. President told reporters deprived of their national late yesterday that he taken a decision abou

Administration's approac United Nations action South Africa, but declin be more specific. According to well-info has rejected economic tions because they alienate opponents n Con whose uspport will be rec

if the controversial Panama Canal treaties he ratified.

the talks, between the Jordanian Prime Minister and an Israel Foreign Ministery official, Mr Shilosh, but was kept

The King made no secret of that fact that his objective was to salvage some of the terri-

tory lost in the debacle, Sir Alec adds. But the Mordanians argued tast they could only

argued taat they could only make a separate peace if they secured enough land to justify

Unless Mr Dayan was involved in some other talks at

be almost the opposite of his claim that it was Britain that

Amman, Oct 26.—Britain has

pledged an additional contribu-tion of nearly £600,000 to the United Nations Relief and Works Agency for Palestine Refugees, beinging its total for 1977 to more than £4m.

Tel Aviv, Oct 26.-A joint

United States-Israel agricultural programme worth \$80m (£45m)

was announced in Jerusalem at

end of a two-day visit by Michael Blumenthal, Secre-

blocked the treaty.

Shark tries to intrude in Caribbean royal tour

the continuing Anglo-Am ffors it obring majo. An American decision back a mandatory embargo would not be a matic as it sounds. Wash can arms shipments to Africa since 1963, althou has in the past resisted U Nations efforts to make

It has also

ccount Southen Africa

fluence over Mr Smitt Rhodesian Prime Miniist

ban obligatory. American representatives consulting a number of c United Nations member c tries to coordinte ac against South Africa. Bri: France and West Germany clearly the countries most

volved in the discussions. Meanwhile, Mr Will Bowdler, the American Am-sador to South Africa, who recalld for consultations weekend, is continuing delil ations with senor members

the Administration.

He saw Mr Vance, the Set tary of State, yesterday was appprently present wl President Carter and his co gues took their United National Carter and Carter a A State Department spok man said he expected

Bowdier to return to Son Africa within the next we when his current round of a sultations had been complete By that time America's Unit Nations stance should habeen made public. Our Labour Editor writesu?

TUC General Cour-expressed "outrage" at recent events in South Afri and urged the South Afric Government to withdraw for

### Dayan claim of British **Ex-officer** named 'peace veto' disputed in Hongkong Mr Dayan, the Israeli at length in his book; Sir Alec says that Israel's sim was to have been misraken in asserting that a British Cavernant bribes case

Hongkong, Oot 26.—Former Police Superintendent Ernest vetoed a peace treaty between Israel and Jordan in 1949, according to the British envoy of corresponding to a second respective to the biggest alleged bribery cases in In his memoir In the Wings published last year, Sir Alec Kirkbride, who was High Commissioner in Amman at the time, concludes that "the difficulty was that the Israel

Government was not ready to restore any meaningful area of

land important enough to enable the King (of Jordan) and his followers to defy hos-

tile Arab opinion and come to

said the British Government was all in favour of an agree-

ment, if one were possible.

Mr Dayan alleged, as reported in The Times yester-

day, that as military command-er in Jerusalem in 1949 he had

negotiated a peace treaty with King Abdullah of Jordan, but

Sir Aler "intervened" and the King then told trim that the British Government would not

the colony's history.

His name was given in cour the prosecutor when accept bribes and acting con-trary to their public duties as

Mr Hunt was called a co-conspirator for "obstructing the course of public justice Legal sources said Mr Hunt

terms."

This was a pity, Sir Alec Commented, because the history of Palestine might have been different had they come to an agreement. Confirming his account last night, Sir Alected Parish Covernment. would not be called as a witness in the present case. He was not charged today, although mamed as a co-conspirator.
The three British superinten-

denes charged today were Norman Bumphreys, aged 42, Marcus Pelly, aged 36, and David Edwards, aged 43, who were each released on bail of The accused, including four Chinese chief inspectors, were

offences were elleged to have occurred between 1970 and

The court appearance today coincided with the start of the trial of Superintendent Roger Stephenson and 13 other policemen on corruption charges.-Reuter.

## Bomb attack on minister in Argentina

Buenos Aires, Oct 26

A powerful bomb today
wrecked the office of General
Horacio Liendo, the Argentine
Labour Minister, The explosion blew out a wall and brought down the ceiling of his office in the Labour Ministry.

General Liendo was absent at the time. Casualties were at the time. Casualties were avoided because guards spotted the bomb in a corridor outside the minister's office shortly before it exploded. The attempt will be seen by the military Government here as a warning of some importance amid the present concern about low

wages and rising prices.
In two other attacks today,
Major Rodolfo Matti, a senior
official of the Buenos Aires municipality, was murdered by three unknown men as he left his home for work, and Senor Raul Castro Olivera, an adviser in the Secretariat of the Natio nal Presidency, was found rid-dled with bullets and covered

# The Queen delivers her speech in Road Town, Oct 26

The Queen arrived at the small Caribbean island of Tortola on schedule this morning and proceeded almost instantly to open her smallest Parkia-ment, the 10-man Legislative Assembly of the British Virgin

The voyage had not been un-eventful, however. On Sunday, when the royal yacht Britan-nia, on its last tour of silver jubilee year, was moored off an island called Ingusta for a an mand cared inguitation of the Outen's detectives, a keen skin diver, was nosing round the rocks offshore and spotted what he was certain was the tail of a shark.

He told the rest of the bathers, most of them sailors from the Britannia, and invited some to go back with him to confirm the sighting. Not surprizingly, most decided to head quickly for the beach.

an executive position in a city nent store to advise Mr

The local press is unable to report the action against Mr Romain because of regulations

introduced earlier this month

hamming newspapers from publishing information about pro-hibited immigrants without the permission of Mr Hilary Squires, the Minister of Law and Order. Mr Squires has still

to decide if he will permit the

One brave soul did go with him and corroborated his sight-ing of a shark some 9ft long. The Queen was not in the

Tortola's tiny legislative chambe water at the time, but ven-tured in later. the main temperature to a toler Today the Britannia came up level. The walls were

Today the Britannia came up the Sir Francis Drake Channel, which used to be called the Virgin's Gangway, and moored in the harbour. The Queen and the Duke of Edinburgh came ashore in the royal barge and there was a fly-past by the three Dakotas of the local air-line.

After inspecting a guard of honour, the Queen was driven to the assembly chamber, a single-storey white building 15fr by 20ft, resembling a modesr village hall. Nearly 5,000 people, more than half the population of Tortola, were in town to see her.
The children waved flags

and wore straw hats bearing the message "Barclays Bank" in "ad, white and blue.

The smell of paint which permeated the town yesterday, as things were given a last-minute sprucing up, was rep-

minute sprucing up, was replaced today with a smell of beer and rust. The bars had been open a while before the Queen's 10 o'clock arrival.

Inside the council chamber,

and a clock which was minutes slow.

The Queen's Speech the Throne, outlining the Coveroment, was packed intriguing detail. Proposa strengthen the isla economy, soon to British assistance, development of "souvenir industries". The Q announced plans for a new mary school and a teacher's house.

She want into the result

She went into the issue footpaths, off-street par and sewerage. There would new and sorely needed ef at mosquito eradication. strains of cattle, sheep pigs would be introduced there would be an attemp

build an abattoir. After lunch the Queen the Duke went to an agr then on to the second big Gorda

# American Sithole aide is barred from Rhodesia

From Our Correspondent Salisbury, Oct 26

Mr Neville Romain, a senior adviser to the Rev Ndabaningi Sithole, the Rhodesian pationa het leader, das been declared a prohibited immigrant, the Rho-desian Government confirmed

As is customary, no reasons were given. Mr Romain, who says he is a former American counter-intelligence agent, is visiting the United States and will not be able to return un-

less the order is rescinded.

Mr Romain, who is in his early fifties, travelled to New York earlier this month to try to arrange for Mr Sithole to address the United Nations General Assembly. Mr Sithole is at present in London and is generated to repure to Salishury expected to return to Salisbury at the weekend. men

friendly after Mr Sithole returned to Rhodesia from exile in July. In a press interview recently Mr Romain, who was born in Cape Town of American parents, said he

# surrenders to insurgents believed he was "doing his bit" for Rhodesia by aligning himself with Mr Sithole, one

of the four major contenders for the leadership of the future nation of Zimbabwe. ist Somali insurgents, their news bulletin, Danab, an-nounced here roday.

Among the 230 who gave Mr Romain said that at one time he had served as a special agent for United States militury counter-intelligence and had travelled externion

themselves up was the former administrator of the town of Imi. 90 miles south-east of Ginir. Danab said he had been black Africa. He spent most of his life in the United States, before going to South Africa several years ago and then coming to Rhodesia last year. He resigned last mouth from forcibly recruited into the ndlitia

The bulletin also claimed that 200 Ethiopian soldiers had been killed and large quantities of arms seized during fighting. over the past few days in the same region.

same region.

In the eastern Ogaden, Danab said, hundreds of refugees, malnly women and children and elderly people, were in flight from Harer and Dire Dawa, where the Western Somalia Liberation Front is open to the offereive in the offereive in the offereive. pursuing the offensive it launched earlier this month. However, the insurgents are. apparently meeting strong re-

Mogadishu, Oct 26.—More than 200 Ethiopian Government militiamen surrendered vesterday at Ginir, Bale province, to forces of the secession-lest Somelia investment than the combined Ethiopian regular mombas of the Dergue. In Addis Ababa yesterda member of the Dergue,

Big Ethiopian militia unit

ruling military council, demned Somalia for carry out an "extensive invasion Ethiopia. Ethiopia claims that Son

regular forces are fighting \* the insurgents in furtherunct Somalia's long-standing claim parts of south-eastern Ethiol Agence France Presse.

Teheran, Oct. 26.—Color Feleke Gedlegiorgis, 1
Ethiopian Foreign Minist accused unnamed non-Afric countries of traing to "int

accused unnamed non-difference occupations of trying to introduce in the war in togaden and said Ethiof wanted an African solution

Asked about the Soviet al Cuban presence in Ethiopia, il Colonel said his country very good relations with the Soviet Union", and only is



Support South Alarms bay

# SIGNED REALINES GOES SUPERSON

s her speech lative chamb

opiam militia di

Early December will mark the birth of supersonic travel to the lar East, with the introduction of Singapore Artifaces regular Concord services between London and Singapore.

SIAS new Concorde service means yet another thirst for the airline and positions SIA as one who the third carrier in the world to operate supersonic arternal.

SIAS Concorde will complete the journey in just nine hours thirty minutes.

Fights depart London Healthow at Lifepon, every Sunday Wednesday and Friday, arming in Singapore at 600 and Friday, arming in Singapore at 600 and for files in morning in time for convenient connections to major cites throughout South East Asia.

Return flights leave Singapore every Montay. A Thursday and Staurtey at 1 1 Nam, arming Singapore and Thomat in 1 Nam, arming Singapore and Staurtey at 1 Nam, arming Singapore at 8 Nam, arming S

\*Operates) in association with Balanti America.

See your profession St. London, Marie Repros Steer W. R. L. Reservations, III, 10 785 Th. Birthopton, The Rounds. Its 1765 Th. Birthopton, The Rounds. Its 1765

# to Russia

Cairo. Oct 26.-President Sadat said today that he was retaliating for a Soviet arms embargo by suspending the payment of Egypt's military debts to Moscow for 10 years. Repayment of the debts, estimated at about £2,500m. will be stopped as of next January, Mr.

Addressing a meeting of Mr Mamdoun Salem's new Cabinet Mr Sadat said that the unilaterally-declared moratorium will be coupled with a ban on the export of high-quality Egyptian cotton to Russia and Czecho-

The Soviet Union imposed the arms embargo against Egypt shortly after the 1973 Middle East war, in protest against Mr Sadar's growing rapprochement with America. Russia also turned down repeated Egyptian requests for rescheduling the repayment of

will be resumed afterwards, Vir Sadat said: "We are not refusing to pay, but the other side should understand our cirrumstances", a reference to Figure's economic difficulties.—

# Mr Muhammad

In a report on President Assad's campaign against corruption published on September 14, 1977, it was erroneously stated that Mr Muhammad Esreb had been arrested and temporarily held in custody. Mr Esreb has not at any time been arrested or held in custody. We apologize to Mr Esreb for the publication of this inaccurate

# Egyptians to | Cabinet reshuffled in paying debts Cairo to help speed economic reform

From Our Correspondent Cairo, Oct 26

Dr Abdul Moneim Kaissouny, Egypt's Deputy Premier for Economic Affairs, has taken over the key post of Minister of Planning in addition to his other duties in a reshuffle of Mr Mamdouh Salem's Cabinet.

Dr Kaissouny is leading the ministerial team entrusted with the thorny task of improving the country's ailing economy. The group comprises the ministers of economy, finance, plenning and trude, all of whom have retained their pusts except Mr Abdul-Razzak Abdul-Magnid the Planning Abdul-Meguid, the Planning Minister, who was dropped from the Government.

The reshuffle, approved by President Sadat was the second since Mr Salem formed his first Cabinet in 1975. Mr Ahmed Hilel, the Oil

Minister, was given the additional portfolios of Industry and Mineral Wealth, replacing Mr Isaa Shaheen who took over the Ministry of Administration of Policies and Ministry of Administration of the Ministry of over the Millistry of Administrative Development replacing Mr Ali Abdul-Meguid. The Interior Ministry formerly run by Mr Salem, was given to Major-General Nabawy Ismail, the Deputy Interior Minister.

Mulammad Hassan the Housing and Reconstruction Minister resigned and was succeeded by Mr Hassaballah Kafrawi, and the Transport Ministry was given to Mr Abdul Sattar Megahid, replacing Mr Abdul Farah Abdulah. Mr Abdul-Latif Boultia, the

Manpower Minister, was rep-laced by Mr Saud Muhammad Ahmed. Mr Kofrawi, Mr Mega-hid and Mr Ahmed were appointed ministers for the first time. There was no

and foreign affairs.
The semi-official Cairo newspapers earlier reported that the reshuffle was meant to speed up economic reforms, to implement development pro-grammes and to eliminate red

Meanwhile, President Sadar and President Nimeiry of Sudan concluded lengthy consultations last night which dealt with the Middle East crisis, African problems and consolidating further bilateral

Speaking to reporters after their meeting, the two heads of state said that efforts were being made to improve relarions between Egypt and Sudon on one hand and with Libya on the other.

relations.

Egypt and Sudan bound by a political and economic integration programme and a joint gration programme and a joint defence pact, have sharp political and other differences with Libya. President Sadat said: "Differences between the Exprisan and Libyan peoples are not in the interests of the two countries. We do hope the situation improves."

In a move to mend Egyptian-Libyan fences, the two countries last week agreed to re-

"attempts to improve relations between Sudan and Libya are under way". In July last year, Sudan and Egypt accused Colo-nel Gaddafi, the Libyan leader, of backing an abortive coup in Khartum to overthrow President Nimerry.
The Sudanese President also

spoke of attempts to improve relations between his country and Ethiopia, and Egypt and



Sir Keith Holyoake at his swearing in enjoys a joke with the Chief Justice.

# open the Egyptian Consulate in Benghari and the Libyan Consulate in Alexandria. President Nimetry said that attempts to improve saladian.

From Our Correspondent Wellington, Oct 36

Sir Keith Holyoake was sworn in as Governor-General of New Zealand in a ceremony in the grounds of Parliament today. Sir Keith is a former Prime Minister, having served briefly as head of a National Party administration in 1957

sentative at the time. At the time of the amountement Sir Keith was Minister of State under Mr Robert Muldoon, the present Prime Minister.

ing, Leader of the Opposition, reiterated the Labour Party's objection to the "blattant political appointment". How-

to represent the Queen the role of the Queen the role of the Queen the stood down.

The announcement of his shall leave it to others. When it comes to bundights we shall leave it to others. The Labour Party's Maori Policy Advisory Council has withdrawn its call to Maoris to ship made him unsuitable for the role of the Queen's representative at the time. At the

grounds.
Sir Keith, aged 73, was born
in New Zealand. He entered
Parliament in 1932, serving
almost continuously until the Last night Mr Wallace Rowl-announcement of his present ig, Leader of the Opposition, appointment, in which he suc-iterated the Labour Party's ceeds Sir Denis Blundell. objection to the "blatant political appointment". However, the Opposition would "do what is required to pay proper respect to the Queen. But that the Queen in our country".

accord reached during a visit to Delhi by Mr Brezhnev, the Soviet leader, in 1973.

Mr Desai in an apperent reference to the strong links his defeated predecessor Mrs diam Ocean. He said discussion, said the Indian-Soviet at this stage Renter and relationship did not depend UPI. Gandhi inquiry told how attack story was 'planted

From Richard Wigg

Defini, Oct 26

Two journalists today told a commission of inquiry into afleged excesses during the 20-month state of emergency imposed by Mrs Gendhi, the former Prime Minister, how the stary of the "assassination amenus" on the "assassination amenus" of the "assassination amenus" of the "assassination amenus" of the story of the assassination amenus in the story of the assassina

and Samechar recounted how the news was slanted in fayour Minester of State for Home the news was slanted in fayour the news was slanted in fayour of the Congress. Party even of Mr Sanjay Gandhe. after the general election caumers. Service of All-India ship was supposed to have Radio, said in his evidence been relaxed.

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Head Office: Alliance House, Hove Park, Hove, East Sussex BN5 TAZ

# Search for accomplices of minister's killer

Abu Dhabi, Oct 26.-This las December, escaped by effort to trap possible accom-plices of a gunman who killed a Government minister yester-

Troops blocked all routes leading to the city and reduced air traffic to a trickle as they acted on information supplied by the kiler of Mr Seif bin Ghobash, Minister of State for Forengo Affairs of the United Arab Emirates.

Mr Ghobash died in hospital after being hit by a shower of machine gun bullets aimed at Mr Abdul-Halim Khaddam, the Syrian Foreign Minister. Mr Khaddam, who survived which exploded in a Bagh another assassination attempt street on Friday.—Reuter.

city virtualy sealed itself from diving under a nearby stair-the outside world today in an case. Syria nnewspapers have case. Syria nnewspapers have accused Iraq of being behind the incident. Mr Ghobash was

tuday at his birthplace of Ras al-Khaimah, 140 miles northeast of Abu Dhabi, to the sound of a 21-gun salute. Te assassin was identified

by a Kuwait newspaper as a Palestinian born in Baghdad who entered Abu Dhabi five months ago with Irai travel documents. He surrendered to police at Abu Dhabi airport Damascus: Syria today denied traqi accusations that it was responsible of a car bomb which exploded in a Baghdad

# Unesco to report on state of world press freedom

From Our Correspondent

A country-by-country evaluation of press freedom in the United Nations membership is the aim of a commission being set up by Unesco to investigate problems in the press and broadcasting.

Mr Sean Macbride, it chairman, winner of both the Nobel (1974) and Lenin (1977) peace prizes, said today that it would look initially at some sample countries in each continent, examining the media in different societies and political ferent societies and political

While commission members while commission members might sometimes find themselves up against a closed door. "I think it would be unwise for governments to refuse to cooperate because we would then have to rely in information from the cooperate which would then have the course which tion from other sources which might not always be acceptable

to the government concerned ". He said members were being chosen mainly from experienced people in the media, both editorial and administration, and from universities. It maintain their monopoly."

Who needs

would be balanced geographically and politically and the International Press Institute would be consulted.

World allegations that Western news services provided a West-ern view of development, one sometimes detrimental to derelaping countries, would be investigated. So, too, would in-stances of outright or indirect

government control.

"One of the complaints is that the Third World is often fed only that type of information which the West wishes it to have", he said. There was also the tendency of multinational companies to acquire tional companies to acquire

He believed the main news cally to the Soviet Embassy in Services like all commercial Canberra where it said more multinationals, want to than half the 18 diplomats dominate communications and were engaged in intelligence

# Coup rumours emphasize divisions in Colombia

Bogotá, Oct 26.—The econo-mic squeeze put on household didate is Senor Belisario Betanone of the crises facing Colombia tuday. Government scandals and insecurity and fear in a crime rates in the world have become important issues.

They will feature in political

# Judge criticizes bumbling'

security service Camberra, Oct 26.-Austra-

Whenever possible the commission would suggest ways of rectifying problems. He hoped to have a full report before the end of 1979.

Mr MacBride, a former United Nations High Commissioner for Namibia (South-West Africa), said that Third World allegations that Western vestigating the Australian Security and Intelligence Organization (ASIO). He was

speaking in a radio interview. In a report presented to Parliament yesterday, the commission found that the number of foreign intelligence agents working in Australia was growing, and recommended that ASIO be reformed and its

powers extended. The report referred specifioperations.-Reuter and AP.

# economies by inflation is but court, a former Minister of

Labour. General Alvaro Valencia Tovar, who was dismissed from his post as army commander in 1975, has announced that he will stand as an independent, but he is given little chance of

They will feature in political campaigns leading up to the general election next June. There are deep divisions within the Liberal Party. Colombia's nost observers believe the largest, and similar divisions among the Conservatives.

The Liberals must settle their differences by February when a party primary is expected to choose between Señor Carlos Lleras Restrepo, a former President, and Señor Julio Turbay Ayala, a former Ambassador to Washington.

Success.

The military has seized power only three times in Colombia—in 1830, 1854 and 1953—and the largest and similar divisions of a colombia—in 1830, 1854 and 1953—and the largest are declaration of Señor Abraham Varón Valencia, the Minister of Defence, that the armed forces have no political ambitions.

New York Times News Service.

### Oldest American reactor shut by tremor risk

Walnut Creek, California, Oct 26.-The oldest nuclear reactor in the United States has been ordered to shut down because it is in an area prone to earthquakes,

The reactor is in the San Francisco suburb of Pleasanton, Experts will decide whether the fault line is serious enough to close the 20-year-old reactor permanently.-Renter.

# capture rebel stronghold Zamboarga City, Oct 26— tary today to tighten control. Philippines troops using an on the dissemination of figure craft and naval gues today from the southern Philippines anempted to storm a heavily because they said it was runs for the Mushim rebel camp north of here but were beaten back by the rebels, a military to make reporters, stop using spokesman said. Televis Televis today to tighten control.

Philippines troops fail to

economic aid to India

Moscow, Oct 26.—Mr Morarii Desai, the Indian Prime Minister, confirmed at a

press conference roday that the Soviet Union had committed

itself to give India further economic aid. He said details of the pro-

jects involved would be worked put by experts later, and that his five-day visit, which ended today, had enabled the two countries to reinbled the two count

force their friendship and give

Mr Desai, whose raing Januara Party was condemned

in the Soviet press as a "reac-tionary block" before it won the general election last

the general election last March said his talks had

shown "a conviction on both sides that friendship between

tary and economic assistance from the Soviet Union. Moscow effectively assumed much of the burden for India's development under a 15-year accord reached during a visit to Deihi by Mr Brezhney, the Soviet leader, in 1973.

Mr Desai in an apparent

our countries is abiding.". . India receives extensive mili-

it a richer content.

"on who runs the Covernment it is a friendship between peoples"

Earlier most members of the Soviet Party's ruling Polithuro

had strended a ceremony dur-ing which Mr Desei and Frest

dent Brezhnev signed a joint declaration on their raiks

The mass turnout of the lea

dership was seen as a turner indication of Kremlin interest in woring the Janata Government as closely as it did Mrs Candhi's Congress Party

administration.
Mr. Desai told the press con-

ference that the Soviet Union

had shown it understood what

he has termed his policy of

"genuine non-alignment", phrase which has implied criticism of what he saw as Mraicandhi's excessive inclination.

His policy, he said, meant friendship with all peoples without exception and not de-

velopment of links with one country et the expense of rela-

to Moscow.

when they tried to overrun the

Zamboanga City.

The rebels in the camp, believed to number about 2,000, have been blamed for a Loung have been blamed for a take action against journalists many of whom are correspond ents for international agancies ment and the Moro National Liberation Front (MNLF). The Front is fighting for an arrow. Front is flighting for an autonomous Muslim region in the city due to the uncertainty
southern Philippines.

Hotel owners asked the milithe south—Reuter and AP.

Colonel Honesto Isleta, stones describing the continue apokesman for the southern ing Muslim-led rebellion. One command, said the troops mer said that the reports gave the unexpectedly strong resistance erroneous impression that Zamboanga is a war form city", causing prospective." tourists to shy away from the

### Drug firms upset by WHO list of cheap medicines From Our Correspondent

Geneva, Oct 26 The World Health Organiza-

tion's work in helping developing countries to select a limited number of cheopest, effective drugs is being criticized by the pharmaceutical industry as an "unacceptable concept" which would severely retard medical

care.
The WHO list, which includes anti-cancer drugs, has been drawn up by a committee of leading pharmacologists, cliniciss and public health special-They conclude that "in the light of present scientific medi-

cal knowledge about 200 essential drugs are indispensable for the health care of the vast majority of the population",
Dr Vittorio Fattorusso, the committee chairman, who is head of the WHO's pharmacology section, said at a news emferance that the life will conference that the list will enable developing countries to identify their own priorities and make their own selection. The main principle, he added, had been to choose only those drugs for which adequate scientific data on benefits and risks were available.

Some developing countries were spending up to 40 per cent of the total health care budget on drugs. For affluent nations, the proportion was 10 to 20 per cent "and their governments are increasingly worried by the rising expenditures for pharmaceutical pro-ducts".

Australia called society of drunks

Sydney, Oct 26.—An Australian Senate committee says that Australia is a society of drunks, drug takers and cigarette addicts. The committee has recom-

mended a complete ban on the

mends an international coopera-tion programme under WHO aegis so that the poorest countries may be enabled to make the basic drugs available to the largest possible segments of their populations. A statement issued by the International Federation of Pharmaceutical Manufacturers

Associations from their Zurich secretariat was made available as Dr Fattorusso's news conference ended. It described WHO's concept of an essential drugs list as "faulty in both its medical and economic reasoning." reasoning.

"Adoption of the report's recommendations, whether in developing or developed nations, would in our opinion result in substandard, rather than improved, medical care and might well reduce health standards already attained," the federation stated.

The federation emphasized

The federation emphasized the many variations in chemo-therapy, with so-called similar drug products often quite different from each other in mode or speed of action etc. The range of variation be-

came even more complex when making comparisons among nations or even among population groups within the same nation Medical science also recognizes that major generic differences among ethnic groups can cause different drug reactions, in terms of efficacy as well as side effects."

## Arson at BP oil centre in Alaska

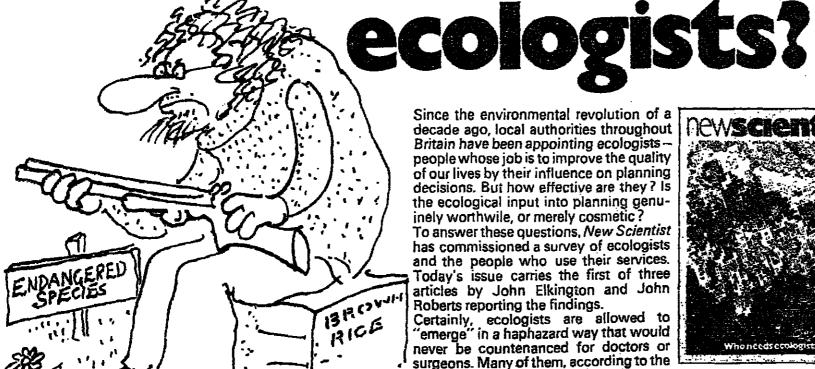
Prudhoe Bay, Alaska Oct 26.—State fire marshals are in-vestigating three incidents of apparent arson at the British Petroleum facilities on the North Slope oil field herc. The fires last week damaged

advertising of cigarettes, strict a storage facility, an instruction of the sale of analgement office and a small lorry sics, but lighter penalties for but caused no injuries, the possession of marijuana. Reuter.

ANNOUNCING THE END OF THE DINNER PARTY



Croft Distriction Towny Port aged ten rears in the aword.



Since the environmental revolution of a decade ago, local authorities throughout Britain have been appointing ecologists—
people whose job is to improve the quality
of our lives by their influence on planning
decisions. But how effective are they? Is
the ecological input into planning genuinely worthwile, or merely cosmetic?
To answer these questions, New Scientist
has commissioned a survey of ecologists
and the people who use their services.

has commissioned a survey of ecologists and the people who use their services. Today's issue carries the first of three articles by John Elkington and John Roberts reporting the findings. Certainly, ecologists are allowed to "emerge" in a haphazard way that would never be countenanced for doctors or surgeons. Many of them, according to the New Scientist study, feel that they are "on trial". What will the verdict be?



Newscientist out Now 35p

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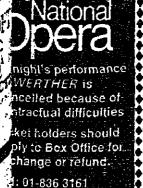
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EROWSE & DARRY, 19 Cork St. Opening exhibition Mon.-Fri., 16 5.30. Paintings by EUAN UCLOW.

COLHAGHI'S, 14 Old Bond St. W.1. 01-491 7408. "OUTSTANDING FRATURES" POTENT Photographic of some famous personalities by BERN SCHWARTZ, Until 29 Octo ber, Mon.-Fri. 9-30-6; Sats. 10-1

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Edda Moser and Peter Gougaloff

Photograph by ilse Butts

graph Made. This opened in Lenging in February, 1928, only a few months before the world

premiere of The Three-penny Opera. The Tsar shows Weill

still under the influence of the

conservatory atmosphere sur-rounding his instruction from such solid musical citizens as Humperdinck and Busoni, but the impishness which soon be-came one of his trademarks has

admirably.
This bill's third and last work

Call Mr Plim!, by Mischa Spoliansky, belongs, properly speaking, neither to opera nor

even to operetta but rather to revue. Spoliansky, before 1933,

had an enormous following in

Germany, but, as in the case of

many another pre-Hittler celeb

rity, his separation from his own audience plunged him

abruptly into an eclipse from which he never really emerged.

Spoliansky's contribution

this evening constitutes the longest, musically least substan-

tial, but most successful part. At times this early specimen

of camp, set in a department store manager's office, had the

audiences in stitches—a sight rarely observed in opera houses—and at the end ir got an

Informality marks this entire

evening, with conductor and orchestra in nothing more cere-

monious than open-necked shirts; in fact, when the audience comes in, it finds the orchestra pianist, a straw boater

rakishly atop his head playing such nostalgia-evokers as Tea

for Two and Ramona. The con-

ductor. Robert Hanell, has long

enjoyed an operatic reputation as quite a card himself, and although he utters not a word,

Mr Bonnet periodically has him

turn round to pantomime and silently mouth some unmistak-

able and usually bilarious com-

ment on the proceedings. In

addition, he conducts his forces with a light but expert,

pose backdrop which serves for

all three works; otherwise the singers rely on portable proper-

ties to set the scene. How to

gifted and versatile a cast? Statistically speaking, most of

members of a sensitive

imaginative staging. Nowhere

during the evening do things go wrong, although they so easily

could have, and with catastro-

phic effect.
Some of us in the audience

felt a bit of a lump in the throat

a single red rose, presented them affectionately to a trim

Werner Schulz has stylishly

no-nonsense hand.

ovation.

# The original Cardillac

6414) HARCH OR DIE 1A1. Cont. peris. 1.00 (NOT SHAR.), 3.50, 5.50, 6.15. Late show Fri. & Sat. 11.00 p.m. 1.00 (NOT SHAR.), 3.50, 5.50, 6.15. Late show Fri. & Sat. 11.00 p.m. 1.00 (Not Shar.), 3.50, 5.50, 6.15. Late show Fri. & Sat. 11.00 p.m. 1.00 p.m. 1. TOO RIDDLE OF THE SPHINX (U).

8.45 RIDDLE OF THE SPHINX (U).

9.45 RIDDLE OF THE SPHINX (U). In the new production of Paul singers, who when it comes to Hindemith's Cardillac at the Deutsche Oper Berlin, Hans Neugebauer, who staged it, and Achim Freyer, who designed it, have chosen not to do the composer's 1952 version but the original one which Fritz Busch he murders their owners in first conducted in Dresden 26 order to regain possession of years earlier. Hindemith them. Edda Moser scores experts claim they amount to another one as his daughter. Janet Coster, William Dooley, Peter Gougaloff, Donald Grobe, Neugebauer and Freyer did the and Victor von Halem, every same thing four years ago in one of them individually out-Cologne, where their production standing, complete the roster of attracted considerable attention soloists. and led to an invitation to do it in Berlin. They defend their choice—"a matter of course" on the grounds that they find the 1926 version "more coura-

smooth in a positive sense ". pretation of E. T. A. Hoffmann's wildly imaginative conception of psychopathology in seventeenthcentury Paris. Mr Neugebauer has made no attempt to stage Cardillar according to the canons of realism. Hoffmann told a grotesque story, almost incredible except as an allegory concerning the inviolable unity of the artist and his art, and in Berlin they have given the opera a grotesque production, in the favourable, complimentary sense of the corn.

of the term. Mr Freyer has reduced the size of the proscenium arch by rimming it with broad strips of deep incarnadine, and at the customary location of the prompter's box he has installed prompter's box he has installed an enormous, veined, some-times visibly throbbing human heart, half above the stage floor, half below it in the orchestra pit, upon which the great and venerated goldsmith Cardillac, exposed as a mur-derer, collapses at the end.

On stage, black and a red the colour of dried blood dominate, and at the stage's apron rivulets of blood seemingly flow over to drop into the pir. Mr Freyer has designed wildly extravagant costumes, with some of the men sporting headgear—jolly great galleons of ostrich plumes—which might ostrich plumes—which might have given pause to Marie Antoinette berself. All this, combined with the sort of expressionistic facial make-up Meyerhold originated in Moscow, makes this production visually evocative of a series of James Ensor paintings come rigidly menscriptle to life

rividly, menacingly to life. Marek Janowski conducts the evening with a keen ear not only for the music's drive but also for the special problems of the artists singing it. All the linearity, the counterpoint, emerges transparently, but occasionally the thickness of the orchestral texture blankets and obscures the diction of the

ART GALLERIES

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enunciation never have an easy time of it in the tricky acoustics

of this house. Gerd Feldhoff, a pillar of this company, scores a triumph as the deranged artist so attached to his creations that The chorus, grotesquely made up, figures unusually strongly in this production. As trained

by Walter Hagen-Groil, they add another magnificent per-Walter Hagen-Groil, they formance to their already long geous, more angular, less list of such accomplishments. In appearance Paul Hinde-Well, maybe Certainly they mith, to translate an expression used here, looked like 10 Germans. A stupendously gifted much the Paris of the seven who always knew exactly what teenth century as a twentieth- he wanted, he could charm a century German expressionist bird off a tree when happily writer's and composer's inter- working with other true pro-

fessionals deserving of his respect. When something blocked his attainment of what he wanted, though, his face could empurple with unnerving suddenness and his voice almost literally shout the house down. This new Berlin production would probably have pleased, possibly delighted him, but a glimpse of him once in such a seizure of rage comes back indelibly when I think of his reaction to its revival of the version he himself rejected.

The majestic old German State Opera in East Berlin has had the larky idea of having Horst Bonnet, a Walter Felsenstein pupil and an expert at operatic comedy and farce, stage three saucy one act operas from the late Twenties and early Thirties. In the interest of intimacy, Mr Bonnet has preserted them not in the main auditorium but in the Apollosael, that elegant room in the same building used from time to time for chamber concerts and smell-scale operas. Unfortunately the acoustics do not match the opulence of the surroundings, but otherwise one designed the production, mask-ing the entire western end of the Apollosaal with an all-purmust report positively on almost every aspect of this new programme.

As it happens, this bill fits in felicitously with West Ber-lin's Festival, which this year had the overall theme "Trends of the Twenties". One year after the 1926 Cardillac, Hindemith startled the musical world them appeared in at least two works, four of them in all three. with an impudent 11-minute operatic farce, There and Back, which Mr Bonnet has now chosen to open his new pro-They all deserve gratitude and praise, as individuals and as gramme.
For his text Hindemith Properly speaking, though, top credit for the evening must go to Horst Bonnet for his deft,

turned to Marcellus Schiffer,

who had a reputation primarily

for writing sketches for that genre of topical, satirical theatre which Germans call Kaburett. Hindemsch, a past master of every known device in compositional technique, conceived the structure and action of his mini-opera after at the end when Mr Bonnet and the manner of a crab canon, one of his singers, each bearing the manner of a crab canon, which, in musical terms, proceeds to a certain point, then goes backwards, note to an analytic ending back at the beginning, whom they then led removes. Schiffer provided Hindemith the stage: Mischa Spoliansky, back on a visit from his long tondon. One couldn't set it accordingly. Horst Bonner help reflect that Kurt Weill has staged it in fitting fashion, never lived in savour his postand it opens this evening, appropriately with a good laugh. Next comes an early work by least Hindemith did.
Kuri Weill to a text by Georg
Kaiser, The Tsar Has His Photo-

Play on Dan Leno

play to be staged about Dan Leno, the great music ball his television role of "Bunnie comedian, in The Funniest Man Warren" in Porridge, plays in the World by Daniel Farson, Dan Leno, and Clare Venables which opens at the Theatre directs.

Royal, Stratford East, on November 8. Mr Farson's musical Theatre Workshop presents about Marie Lloyd was also prowhat is said to be the first duced at the Theatre Royal. Sam Kelly, well known for his television role of "Bunnie

Some of the notices on this page are reprinted from yesterday's later editions.

Find Me Orange Tree

Living Wardle

Olwen Wymark's 75-minute piece is a fine example of the kind of theatre that begins where journalism comes to a

Assembled from documentary materials, it tells the story of a south London girl with a long bistory of mental disturbance who was committed to Broadmoor last year for setting light to a chair. Primed with that detail at the start, you settle your blood ready to boil on behalf of the martyred inno-cent. But Mrs Wymark reso-lutely refuses to include that expectation.

Following Verity from her early days in child guidance, the play piles up a horrendous series of restaurant visits, fire-work parties and family rows that leaves the parents no option but to commit her. It is far easier to sympathize with them and the hard-pressed hospital spokesman than with the victim.

Reduced to journalistic terms, the play is pointing out that there is nowhere in our

society for people like Verity to go. But the piece is not a documentary. Nor does it make any special claim to understanding Verity's case; like the other characters, she is what she does. And it is by theatrical imagination that the play speaks for her and her unhappy family.

Her part is split between five actresses, and the parents are likewise recast from scene to scene. One effect of this is continually to renew the shock of seeing an apparently normal person abruptly convulsed with demoniac rages; and for the key moments, such as Verity's delight in swimming and her artempted suicide, the five performers work in unison. The other effect of doubling and scenic fragmentation is to turn the story from a special to a general case. Anyone can have a child like Verity; anyone can be born with her ailments and

be put away for life.

The play is tailor-made for the Orange Tree's point-blank staging, and its qualities are matched by the honesty and athleticism of Sam Walters's production in which I must single out the ferociously anguished performances of Sharman Macdonald and Sharman Mac Cherith Mellor.

Neither Adrian Noble, the

director, nor the Ubu of Harold

Innocent, a very good actor, makes much of an impression on the material. Mr Noble intro-

duces Heads and Tails, Jarry's Rosencrantz and Guildenstern, as punk rockers, with brightly dyed hair, but elsewhere he relies on traditional costuming.

Mr Innocent at times plays a tragic Ubu, permitting a few

jokes through the resonance of

his voice, and the effect of his seriousness in the midst of absurdity is that the dramatic plot, of all things, is paramount.

A leg dropping from a "de-

braining" machine into a basket of heads is one of the bright moments that Mr Noble is able to add to the play, and if the fights were given more

Ubu Rex New Vic. Bristol

Ned Chaillet

In 1896 Alfred Jarry's Ubu Rex was more of a poke in the eye to the moribund French theatre than a great dramatic event, and more of a scatological childish prank than the obscene classic it is often reckoned. With its mad punning and resistance to toiler training, however, it can make for a very fumny evening. For its irreverent treatment of Poland, it has been called the first Polish joke. For English audiences there are recognizable mockeries of Shakespeare's greatest plays, particularly Macbeth. There are ludicrous

green candle as he drags his dving horse across battlefields, Ubu is a coarse clown, a cowardly travesty of all political ambition, and in many ways a mould awaiting to be imprinted with an actor's imagination.

exact timing there might be much more laughter. For the If it is not to be a director's play, it must be Pa Ubu's play. Beating Ma Ubu, assassinating Beating Ma Ubu, assassinating ting Wenceslas, waving his green candle as he drags his directory. life for a fight then left with nothing to do but die again when the fight is over, nor is the production particularly sure of its coarser moments. It all needs to be considerably funnier.

Royal Ballet Covent Garden

came one of this trademarks has already begun to peep through, as in the delectable tango which reduced many in that original audience of Leipzig opera-goers to indignant ejaculations of "Pfui! Unerhört!". Here, as in the Hindemith, the libretto serves primarily as a fragile peg to hang a little opera on, but it served Weill's purpose John Percival

What a happy coincidence it was that brought this triple bill into the repertory on the day when Sir Frederick Ashton's appointment to the Order of Merit was announced. Two of his most distinctive creations in different genres combined with Nijinska's Les Noces, one of the greatest ballets made in this century, which by now would probably have been lost had Ashton not persuaded the choreographer out of retirement to revive it at the age of 75.

All the more sad, with two

choreographers of such musical sensitivity, that the orchestral playing (even with Sir Adrian Boult as guest conductor for Enigma Variations) left something to be desired, and that the prchestra's contribution to the evening lasted less than an hour, leaving the Stravinsky score to be performed in attenu-ated form by the singers and planists without percussion. For that we must thank the Musician's Union, who continue what the Opera House disarmingly calls "contractual diffi-culties".

The evening's centrepiece was a revival of Symphonic Varia-tions, in which Ashton trans-figured Cesar Franck's music by the springlike freshness of his invention for six dancers. Sophie Fedorovitch's beautiful green and white setting looked less brightly lit than en some earlier occasions; I have a mental image of the stage flooded with light at the first performances. But it is such a glorious work to watch that l must not cavil.

Merle Park and Dowell were the central couple, dancers of fine quality who have grown up in Ashton's style and perform it as to the manner born. It was a busy evening for Dowell, leading the wedding celebrations in Les Noces and dancing the role made for him as Troyte in Enigma.

In that part, with its tumultuous twisting jumps and break-neck speed, it was possible to see that his long illness has slightly dimmed the brilliance of his technique, but even so it is difficult to imagine who could do it better or even as well. Ross MacGibbon, new to me as Richard Arnold, was the best of several newcomers to this ballet, with a pleasing romantic air.

Muti/Philharmonia Orchestra Festival Hall

Barry Millington Always a popular figure on the

concert platform, Paul Tortelier on Tuesday received an enthusiastic ovation in the Festival Hall for his interpretation of Dvorak's Cello Concerto in B minor. But although there was plenty to marvel at it was scarcely one of the finest performances of the work he has taken part in. For this the conductor Riccardo Muti, as well as the Philharmonia themselves at times, must take a large part of the blame.

The effectiveness of Mr Muti's expansive sweeps in the noble tutti sections was a just reward for his patience in the less eventful passages between but not always was interest sustained there, largely because of a palpable slackness of rhythm.

Aeolian Quartet Queen Elizabeth Hall

Paul Griffiths

quartet, Op 74, No 1, for a key change which "ought to come as a profound shock". The shock came, however, not from war rehabilitation and enormous popularity in Germany. At Paul Moor ruption which left me thoroughly rattled, but which was sublimely ignored by the Aeolian Quartet, who, having just completed a 72-side complete recording of Haydn string

where speed alone at the end of the first movement could not supply the momentum that sharper dotting would have done. The Scherzo however had more bite than one would at first have thought possible at Mr Muti's rattling tempo and would have been the most successful movement all round but for a brazen error near the end that needed no score to be detected.

Tchaikovsky's symphonic poem The Voyevode, not to be confused with the same composer's opera of that name based on a different tale altogether, is not perhaps a char-acteristic work but there is an originality of scoring and harmony that deserves the oppor-tunity of an occasional hearing if only to put it in perspective Tchaikovsky's own oeuvre. Mr Muti drove the portrayal of the vengeful ride with much sound and fury, but despite his eloquence at the love scene in the moonlit garden (one pre-sumes it was moonlit) he was unable to redeem the work's basic flaw: Tchaikovsky's ad-That was also to be felt in herence to the story here plays Schumann's second symphony, havoc with his structural sense.

We were all agog. The programme note had alerted us to listen, in the Minuet of Hayda's the platform but from the back of the auditorium, for this was the moment that some poor soul chose to voice his discontent, more with life, I suspect, than with Haydn. It was an inter-

happily playing that music through the last trump. Tuesday evening's recital was a craebration of the end of the Aco!ian's studio relationship with Haydn, but clearly not of

quartets, will probably be found

Their appreciation of his subtlety and wit was manifest in, for example, the finale of Op 64, No 4, and they played throughout with a sprightly elegance which could turn in a moment from flippancy to searing passion. One might sometimes have wished for a more beautiful sound, particularly in a couple of over-strident minuers, but that would probably have required the players to submerge that individuality which gave the performances their conversational life. The four and a half quartets

in the programme took as from Op 9, No 6, one of Haydn's first true quartets, to the unfinished Op 103, his last work for the medium. It was perhaps a pity to begin with a weak piece, but the Aeolian's almost chronological arrangement did draw attention to the bold new voice of Op 20, No 2. It was in that work, with its sometimes bald contrapuntal display and its extravagant variety of texture, that the quartet proved themselves as quick-witted as their their affection for his music. chosen composer.

# Magnificently into focus

Chateaubriand Volume 1: the Longed-for By George D. Painter

**NEW BOOKS/ONE** 

(Chatto & Windus, £7.95) Chateaubriand is one of those looming figures of European Romanticism, like the Goethe of Young Werther, who for some odd reason have never naturalized in English, have never found a real home in the English imagination. The distant (probably schoolroom) echoes of young Rene weeping for irrecoverable love and inescapable melancholy on the autumnal banks of the Meschacehé (or Mississippi), did not strike us with the same clear chord as Byron in Greece, or Wordsworth in the Lakes. Even the Memoires d'Outre-Tombe have not carried his personality across the Channel with any distinctness (though he came eventually as French Ambassador); and subsequent attempts by Andre Maurois (1938) and several romantic lady-authors have misted over, rather than clarified, that formidable por-trait. Like his famous tomb on the islet of the Grand-Be off Saint-Malo (where Sartre and Mile de Beauvoir once per-formed strange rites, he has remained a distant, shrouded figure—alien, offshore, and more than a little bleak, wrapped in his artistocratic gloom. This first volume of George Painter's new biography (1768-1793) falls, in consequence,

him an entire historical land-scape surges into the light. It what the French call an éclaireissement. As one would expect from the author of Marcel Proust (1959), this is a finely detailed and scholarly work, making inspired and sometimes controversial use of M Levaillant's modern comparative editions of the Memoires, and bringing to bear a mass of specialist monographs and regional literature relating both to the Brittany childhood and the American journey of 1791, the two pri-mary sources of Chareau-briand's imaginative world.

upon his reputation with an effect that I can only liken to

sudden and brilliant sunshine. The man leaps out of the ob-

scurity of his monument; and not only the man, but behind

priand's imaginative world,

But the power and the

promise of this first book lies

in a different quality. It is the

almost Balzac-like solidity and

onimation which Painter brings onimation which Painter brings of recollection, a reaction to not merely to the character of the young Chareaubriand, but also to his terre natale, to his young Chareaubriand is shown family circle, and so steadily as an attractive, robust, outwards into the entire net-thoroughly wild and thoroughly

aristocracy, first in Brittany, then in Paris, then in the Army of the emigre Princes, as they are scattered by the gathering forces of the French Revolu-

forces of the French Revolution towards disinheritance,
execution or exile. It is the
quality of epic.

We glimpse family scuffles
in the backstreets of SaintMalo or Rennes (where
Chateaubriand's schoolfriend,
Saint-Riveul, is shot through
the heart), which are soon
transformed into the scuffle
that storms the Bastille in Paris that storms the Bastille in Paris (this time watched by Chareau-briand from a carriage near the fence of the Beaumarchais gar-dens); and later still, trans-formed again, symbolically, when President George Washington amiably passes round one of the hundreds of supposed "Bastille keys" at a dinner party attended by Chateaubriand in Philadelphia. The effect of such sequences is one of the most exciting that

is one of the most exerting that biography can produce: the effect of history in the making, of events moving continually from a local and human scale, to a national and historical one.

Much depends on the sensitivity with which Painter handles his protagonist, allows him to speak through the Mémoires (beautifully translated), and to grow slowly intimate with the reader. Chateaubriand's adolescence in the turreted chateau of Combourg, shut away with his pious mother, his abrupt and remote father. his pale and entranced sister Lucile, is one of the great to a national and historical one. sister Lucile, is one of the great set-pieces of French Romantic autobiography. It is shadowed with vague undertones of suicidal melancholy, incest, and wild semi-erotic communings with the imaginary Sylphide. Painter responds magnificently, build-ing up the picture with exquisite care and tact, asking shrewd questions and drawing intelligent deductions about the reality of those relationships, once lived, but continually relived. At the same time, in really remarkable passages mixing topography, botany, and folklore, he draws an unforget-

all that 'Lyonesse ". Perhaps the most surprising revelation is how far the cele-braced melancholy, the mal de siècle of the textbooks, was a subsequent development, an act

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CATHERIN

able and voluptuous evocation of the Brittany landscape, and all that "lost woodland of

his day: a daredevil at school, and an instantly popular figure in his royalist regiment. It is striking how quickly most people took to him: if not Mme Rose in the over-night post-Rose in the over-night posi-chaise to Paris, then the wily old statesman Malesherbes, or the suspicious group of Red Indians near the Niegara. Certainly one feels the strength of his still unclouded enthusiasm for life on his

American travels. Painter is, characteristically, biographer to establish a really convincing route of this strenuous journey (with detailed timetables constructed from other travel-narratives of the period). He argues that young Rene must indeed have descended the Ohio on a flathoard cended the Ohio on a flatboard raft at least as far as the confluence with the Mississippi, below Louisville, where he met his two beautiful Floridians, the painted girls", and slept innocently on the shore gathering moonlight with the originals of Atala and Céluta.

Yet on this journey, we have the first clear intimations of the future mal. It gathers in the waters, in the plants, in the winds, in the distant horithe winds, in the distant horizons. It ambushes him quietly, without warning. One evening Chateaubriand goes, in his likeable way, to inspect the vegetable garden of the lonely governor of Saint-Pierre, and both of them, the old aristocrat and the young, look back with sudden tears towards the France that is already changing (it is 1791) and moving for ever out of reach:

out of reach:
"A delicate sweet scent of helio-trope was exhaled from a little bed of beans in flower, and wated to us not by a breeze of our own country but by a wild Newfound-land wind, without kinship to the land wind, without kinship to the exiled plant, without sympathy for memory or delight. In this perfume that beauty had never breathed, nor purified in her breast, nor scattered in her jootsteps, in this fragrance estranged from its natural daydawn and cultivation and world, lay all the melancholies of regret and absence and youth." They climbed the lookout hill, where the new tricolour flag flamed over their heads. It is the harvesting of this

experience that lies ahead: for the exile the literary lion, the ambassador, the incomparable friend of the incomparable Madame Récamier. For the time being we leave young Chateaubriand moving, in every sense, towards the shores of England in the glow of a biography that promises to be of absolutely the first magnitude.

Richard Holmes

# Quick guide

George Spater & Ian Parsons (Cape/Hogarth Press, £5.95)

There is still ignorance enough to justify a work such as writes Quentin Bell in his introduction to this intimate por Leonard and Virginia Woolf, Well, perhaps, bur isn't Virginia beginning to run the risk of being over-exposed? So much we know already, mainly through Mr Bell's own admirable work. So much too has been written by the surrounding Bloomsburyites that one begins to tire of Ottoline and Lytton and Dadie and Morgan and Vanessa and Clive and Vita, who wasn't really Bloomsbury so much as Virginia's own and Maynard who was by much the deverest of the lor though not really suited to Lydia. The book is full of smudgy old snapshots which are interesting in the way smudgy old snapshots so often are.

Harola Robbins'



The choice of Jeanette Collins, our Design Editor, from European Illustration '77 '78 (André Deutsch, £16.59), a handsome survey of design mainly in the media. The artist, John Mac, used gouache and pencil, and the copyline reads: "The new Pirelli FA/88. Designed to eat up the miles without swallowing the profits."

# The body speaks

Manwatching : a Field Guide to Human Behaviour By Desmond Morris (Cape, £7.95)

Morris has Desmond Morris has the peculiar tendency to "go ape" when confronted by the complexities of human behaviour; instead of attempting to understand man through his art, literature, religion, philosophy or ideology, he prefers to operate with the philosophi-cally dubious notion that there are certain unmediated biologi-cal aspects of social action which are not contaminated by culture and experience.

Although his attempts to read the world in this manner can be great fun—rather like watching someone trying to swim without letting any part of their body touch the water—it is something of a relief to find that they are initially more of a background feature in this latest Technicolour blockbuster. No doubt this can be partly attributed to the fact that the authorities on the fact that the authorities on body language who help to provide the meat for the encyclopaedic tour—writers like Argyle, Birdwhistell, Geffman and Scheflen—have as much affinity with Morris's style of biological determinism as they have with phlogism.

as they have with phlogiston theory.

So while Morris may not show us the settings in which their data originally existed, neither does he go against the grain by insisting too fre-quently upon the tribal or animal origins of the thousands of gestures he describes. It is just as well; he would be hard pressed to argue that the acts he selects had any immediate instinctive significance. Indeed the credibility of his interpretations of particular gestures-statements that this or that move can be taken to indicate this or that intention or emo-tion—depend not upon any in-trinsic character of the gesture but rather upon our recogniis occurring. It is this which makes Ann Davies, the modestly billed "picture

modestly billed "picture researcher", the co-star of the production. Imagine any or all of these gestures—the raised arm, the wide open eyes, the slumped body—being demonstrated not by the characters in Ann Davies's pictures (Muhammed Ali, a beauty queen, a teenage hippie) but

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£4.95

by naked figures in a feature-less environment, and the point becomes obvious. Some-

point becomes obvious. Some-thing more than a knowledge of the angle of the hand and the speed of its rotation is needed to distinguish between waving and drowning. Morris does tell us that his book is intended for the "gen-eral reader" and so perhaps some simplifications are forgiv-able in what is often a clear able in what is often a clear and careful introduction to an involved subject. But one wonders what Clapham man will make of the biological theories of altruism and aes-thetic behaviour which suddealy crop up among the body signs. I suppose someone some-where could be convinced that nuns who work in African leper clinics (and I quote an actual example) are really biologically determined because hogically are caring for a sort of family and thereby safe-guarding, albeit in a "symbolic" way, their children's general a reader do you general a reader do you have to be in order to accept a have to be in order to accept a sheory of aesthetics which asserts that the

taxophilic urge is at the root of our response to beauty... that ... if we have decided that bird-song is to be defined as a long sequence of pure notes of varying pitch, then we will find a new song particular qualities.

And thest, of course, also holds for art, literature and music.

If Desmond Morris persists this sort of myopic manwatching, we perhaps ought to send someone along to keep an

# Life and work

Elizabeth Bowen: Portrait of a By Victoria Glendinning (Weidenfeld & Nicolson, £6.50)

Recently a bookseller who lives close to the site of Bowen's Court offered for sale a copy of Elizabeth Bowen's Encounters: A second edition the fly-leaf carried the author's inscription—"A.C.C. 26 years afterwards from Elizabeth". afterwards from Elizabeth."
The anniversary was both of her marriage to Alan Charles Cameron and of the first publication of this volume of stories. The coincidence of anniversaries in life and art, together with the strict (perhaps chilling) economy of the dedication is characteristic of the novelist; the major problem facing her biographer is to account for the relation between fiction and fact.

Elizabeth Bowen has already

tween fiction and fact.

Elizabeth Bowen has already given us a vivid picture of her Anglo-Irish family background in Bowen's Court, and to this Mrs Glendinning adds a later chronicle which is based on the novelist's working life as a novelist living in England. Society appears all too easily as an enchanted circle of Lord Davids, Sir Maurices and Virginias; the real depth of the fiction is, I believe, never fully undersmood, and the result is "a portrait of the writer" which moves uneasily between which moves uneasily between the life and the work.

The Second World War (so crucial in the development of other Anglo-Irish writers of the same generation, Samuel Beckett, Louis MacNeice and Francis Stuart) presented a dilemma to Miss Bowen; was she Irish and neutral, or British and belligerent? The biography are in the state of the rish and belligerent? The biographical answer is amply provided by Mrs Glendinning—Elizabeth Bowen prepared a report for Whitehall on Irish attitudes to the conflict—but the artistic response, The Heat of the Day, is crudely summarized, and its analysis of the guilt inherent in divided loyalties glossed over.

But Portrait of a Writer has gathered a great deal of mate-rial about Elizabeth Bowen's social life, and even a little about her sexuality, material which may not be available in 20 years time. Had she determined to write a more rigorous and critical account of her subject some at least of these sources might have been closed to her. As it stands, this is a disappointing and yet tan-talizing book.

# **Fiction**

The Confessions of Josef Baisz By Dan Jacobson (Secker & Warburg, 3.90) They By Kay Dick

(Atter Lane, £2.95; Penguin,

The fictions that linger in the memory this week are two political and prophetic pieces. exploring the dark side of man's relationship to the state. If he thought that the world they project was ineluctable, a man would find a tall pillar and become a stylite. Dan Jacobson's new novel is set in a state that is found in no atlas, but has uncomfortable similarities to many modern countries that call themselves democracies and ram about civil liberties at the United Nations, The pervasive fear and treachery are characteristic of closed societies since Plato's Republic.

The eponymous Josef, who is The eposymous Joset, who is indulging in the pleasure known only to truly deceitful people of confession, is, in spite of his name, a disciple of Judas. By repeated betrayals of his family, his patrons, his friends and lovers, he climbs the morkey was tree of the monkey-puzzle tree of power in the ramshackle dictapower in the ramstackle dicta-torship that rules the country incompetently but irresistibly. Treachery is his God. The only people he can love are those he knows he is going to betray. Looking forward as actor his career seems a mere sequence of evil, without design or purpose. Looking backwards as candid autobio-grapher he can, make it grapher he can make it resemble a plot leading to a

necessary conclusion. The use of time is brilliam by indirections dropping durk hints of directions in the hints of directions in the future, and ominous echoes of what is past. In the end, after he has reached the top of the tree in the Ministry of National Guidance, the pecialist in love and betrayal betrays even his private God of falsity and double-dealing. It is a strange and memorable brok, profoundly pessimistic about politics, but profoundly outimistic about the spark in even the most unpromising human spirit.

Kay Dick's They are sinister gangs of itinerant Philistines and destroyers in a post evolutionary England somewhat fouler than 1984. We unhappy few are the surviving isolated individuals trying hopelessly to hang on to culture and civilization. We have cultivated names like Adrian and Gervase, keep dogs, play chess, and remember love for each other and nature. They are omnipre-sent but elusive, burn books, smash paintings, tear flowers, gouge the eyes out of kittens, and appear in a long line on the crest of the Downs carrying sticks. Television is compulsory. Non-conformity is an illness. Love is unsocial, inadmissible contagious becaus admits communication. Niem ory and emotion are burnt out of the sufferers from them in

psychiatric towers. The nightmare atmosphere is The nightmare atmosphere is economically but overwhelmingly created in nine linked but separate short stories of about 5,000 words each. Trey are strong stuff, beautifully written, to make a man look behind him in fear and dread when walking down a leafy when walking down a leafy lane. Both books are potent warnings against those who say
"Leave Truth to the police
and us; we know the Good."

Philip Howard

### Fiction in brief

The Return of Reginald Perrin, by David Nobbs (Gollancz, £4.20; Penguin, 750). When Reginald Perrin first fell and rose to fame between hard rose to fame between hard covers, he was a very funny man, sparkling with mad verbal wit and an Everyman's quier desperation with life with which we could all identify. So he was turned into a television series, which was still funny, largely because of a brilliant portrayal of Reggie by Leonard Rosster. But the wit had gone, because television is so much more cumbersome a medium than the word. Now Reggie returns. He has left the mundane world of suburban desperation for more fantastic pastures. He is still funny. But he never can quite recapture the first, fine truthful

The French Consul, by Lucien Bodard, translated by Barbara Bray (W. H. Allen, £4.95). The vivacity of this memoir of pre-revolutionary China is dazzling. It is in five parts, with three in the form of an historical novel from 1914 to the 1920s in magnificent and backward Szechwan: one part is about the British in nineteenth cen-tury Shanghai, and 100 pages tell of the French consul's fantasies of grandeur while smok-ing opium. The most subtle character is his wife, referred to as the Lady Macbeth of Chengtu. Their son, nurtured on myths, finds himself part of daily cruelty larger than any legends. The narrative could be shorter, especially on the dubious art of not losing face sometimes by linerally blinding others, but it's compulsively observant.

Scenes from a Receding Past, by Aidan Higgins (John Calder, £4.95). The writing here is wellarranged, often brilliant. Don't be misled by some of its nos-talgia as two brothers grow up sources might have been do not be. As it stands, this disappointing and yet taning book.

W. J. Mc Cormack

Tagia as two brothers grow up in southern Ireland and one escapes to London. Aidem Higgins, brings precise eloquence to his impressionistic style, sparing with pain as well as with merriment.

# Tangled roots

The Dannable Question: a Study in Anglo-Irish Relations By George Dangerfield (Constable, £6.95)

This book takes its ironical title from Asquith's heartfeld remark, written to his wife from Dublin in 1916, "You will never get to the bottom of this most perplexing and damnable country". It

is significant that George Dangerfield employs the lat-ter adjective and not the former. For he is evidently not tormer. For the 1s evidency not at all perplexed by the Irish question, whose history he traces from 1800 to 1921, concentrating most heavily on the period of the Easter Rising.

Everything is quite straightforward, Ireland was governed to the condition and hostile records. by an alien and hostile people led by politicians who were bloodstained knaves or unthinking fools, sometimes both. Historian were "Orange

Ulstermen were "Orange extremists" but they would extremists " but they would, nevertheless, have been prepared to embrace "independence without partition" in 1912 if only the "denented Unionists" had accepted Home. Rule. The revolutionaries of 1916 were "veliant". Had the Irish called Lloyd George's bluff in 1921 and stuck out for full external association a privileged, safeguarded Ulster" might have "come in under an All-Ireland Parliament" and "there would have been no civil war".

In short, Mr Dangerfield has

In short, Mr Dangerfield has distilled a neat potheen, obviously intended to warm the romantic cockles of Irish-American hearts. This is a great pity. Ireland has need of sober historians not spirited ideologues.

Mr Dangerfield's interpre-tation is unoriginal. His speculations are implausible. makes a number of factual errors: for example, Pearse joined the IRB in December; 1913, not February, 1914. He

omits significant consideration which tell against his cas. such as the importance ( Irish households whose ser were fighting in the Gree War. He hardly mention. social economic and religion aspects of the Irish question.

Above all, like both Parne and Pearse, he refuses to far squarely the fanctural intrens gence of Protestant Ulster. Pa-tition was, as it still is th only alternative to bloody in flict between North and Soun To pretend otherwise is to give aid and comfort to those wi

ectually want civil wer. To over-simplify freland past is to make her presen problems more difficult. It Valera appreciated this, white was why, when Lloyd Georg endeavoured to focus his atte rion on the contemporal scene, he would go on harpib abour Cromwell. Irish roots deep and seventeenth-centu anachronisms are alive, an well and living in Belfas Anyone seriously wishing understand the origins today's violence w ter to ignore Mr Dangerfield callow caricature and read stead Professor F. S. Lyons's Ireland Since

Mr Dangerfield must be it most eminent survivor of generation of popular is generation of popular lift torians who were intoxicant by the sparkling new techniques pioneered by Lytion Strickey. In The Strange Death's Liberal England his magamus book, Mr. Dangerijet tried to debunk the Edwardians as Strachey had the Vignander Company of the Company of porians. It is a work at one brilliant and jejune, stimula ing and dissatistying, with an trice. In attempting to emulating to include The Dannable Que

split me infinitive", he exposi

kned, "God damt et I split so it will stay split."

The Notabooks and with a Goldic Romanics ritiled a Est. lish Simmer a short stor-full of Chandlerisms, but real

ing very much like an outsi

Missiam Gross's collection o

Missian Gross's collection of essays includes two grand memoirs Natasha Spender His Own Long Goodbys and John Houseman's Tour Formand Which have recent appeared elsewhere, the lame as the introduction to Changeler's original film script. The Blue Dania (Elm Trise 118) in addition there is the interest crincism varying energetic, knowledgible with penetrating As Mrs Gross it marks: All the contributor agree that, as a writer, he over everything to his style, which is perhaps just another way to

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Piers Brendoi

# Lightning on the page

The Notebooks of Raymond .. Chandler Edited by Frank MacShane

The World of Raymond Chandler Edited by Miriam Gross (Weidenfeld & Nicolson, £5.95)

It is easy to dismiss as barrelscraping the current plethors of material by and about Raymond Chandler and his work. Indeed some of the material in both these new books is familiar, these new books is familiar, but there is enough that is not.

All but two of Chandler's notebooks were destroyed on his orders, but the two that survive used by Frank Mathanacon in his biography published last year contain evidence of the professional who continued to work hard at his professional who continued to work hard at his writing, who kept jouring down tides, ideas for plots, phrases, he'd heard. They were also his

commonplace book, so there are extracts from Somerset Maugham, among others.
His page of "similes micheling comparisons" is magnificent, and includes

cent, and includes:
As noiscless as a finger in a glove.
A face like a collapsed lung.
A mouth like wilted lettuce.
His smile was wide, about thresquarters of an inch.
A sea sick albatross.
Mr. MacShane adds other.
Chardian

Chandler writings: including his complaint about some from the Big Sleep to F changes made to an article in (Beineman/Octopus, 53.95 the Atlantic Monthly... When I from January 1, 1978).

Ion Trewi Also just published: a one-round country of Chambler's more from The Big Sleep to Playbel (Beinemann/Octopus, 53.95-14).

saying that he was a writer hi fust an entertainer. Bu it is the film director Bu

Wilder who divines the lastin

tence but by God, a kin of lightning struck on ever

Reviews next week include Paul Johnson on The Fonta; Dictionary of Modern Thought edited by Alan Bullock at Oliver Stallybrass ; Tim Heald on The Public School Phea menon by Jonathan Gathorne-Hardy.

# Professor J. E. MEADE

NOBEL PRIZE for Economics

Efficiency, Equality and the Ownership of Property Planning and the Price Mechanism

> The Geometry of International Trade Problems of Economic Union ....

A Neo-Classical Theory of Economic Growth

### A Principles of Political Economy

- 1 The Stationary Economy 2 The Growing Economy
- 3 The Controlled Economy

4 The Just Economy

The Intelligent Radical's Guide to Economic Policy

Forthcoming:

The Structure and Reform of Direct Taxation (the Meade Report for the Institute for Fiscal Studies)

# Alexander Baron

which sets the reader down there on the Spanish earth. None of the characters is a storeotype ... if this is a thriller, it is one which grips that mind as well as the nerves. Alon Brien, Sunday Times

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d roots

## **NEW BOOKS/TWO**

# Uncommon quartet

By Penelope Fitzgerald (Macmillan, £4.95)

un inscription in Westminster bbey celebrates a noble amilie; for all the brothers ere valiant, and all the sisters irmous". It could have been n epigraph for Mrs Fitz-erald's story of her father and uncles, though any one of he four Knox brothers would ave brushed the idea aside. They were an astonishing mind as concentrated as a and, these soms of a Victorian sctor who became an Evange-cal Bishop. All, in a phrase equently thrown away in Cor-lanus, would be "brow-bound ith the oak": in the order of eir births, with eight years, ween oldest and youngest, ey became one of the most nowned editors of Punch at e prime; a genius as classi-l scholar and cryptographer;

d two endeared priests the der an English Catholic as preferred to be called, the unger a Roman Catholic, insistor of the New Testais of his day and age. They were alike in their in-ligence, gentleness—even w not a quality to be cked—in a certain "inborn lancholy", in brief flashes the Knox temper. Alike, too, their diversity, for all of m on their different paths, aided the ruts while contem-

ing the stars. They were common enough to have in the people of a legend on old model: "Once upon a e there were four there..." Its Fitzgerald, ighter of De eldest, Eddie woe"), or trols her quarwith inherited finesse, secuting, imerweaving, ping the narrative chronolo-il, and letting none of the thers wane as they grow valiant maturity and move in the slant of life.

o know the Knoxes rightly, must see them against reserved backgrounds.

By Mrs Fitzgerald is richly atile as she evokes the rnal rectories at Aston and hillip's, or Bishopscourt in hichester ("My Lord", said burler, who found the lain working next door to pantry in a kind of cupd, "what is to become of figurity?"); Eddie's Oxford, where at night he climbed Corpus (his father's old rnal rectories at Aston and Corpus (his father's old ege) across the wall from on; Dillwyn (Dilly's)

Poetry

tins/Harvill, £3.75)

ion by Alan Ross £2.95 and £1.50)

Graham

sian Nights, by Alexander

nan Poetry 1910-1975, ad by Michael Hamburger

caner Press, £3.50)
tted Poems of Lawrence
tell, edited with an intro-

r Poems, by Donald Davie

canet Press, £2) ements in Their Places, by

enitsyn composed a lon-

narrative poem in his

while he was serving his nce of forced labour Stalin. It is based on his

ear experience with the an army, and in partic-on the coincidence that

attery followed the same

of advance into East Prus-

followed with disastrous quences in 1914. Same 's defeat is the theme of

anitsyn's novel August It is hard to tell, from

t Conquest's translation rarrative poem as Prus-

vights, whether we should the poem as a footnote novel, or vice versa.

illy, of course, one would

o say that each is a vital ilf-sustaining work of art.

nitsyn is a man of the and intelligence, and ting has the nobility of

told no matter what the juences to the teller. Un-

ately, good novels and poems are not accieved

by the exercise of truth

and where August 1914 to me a passable sort of

if rather badly con-d, Prussian Nights in anslation reads like no

poem at all. It is, in a doggerel. The first four

iblisher prints the Rus-at on facing pages, and only hope that those able

re example enough: m, you alien country!
open let your gates be

Cambridge where the scholar, Walter Headlam, "taught both by night and day, for both were the same to him" and where Dilly faced the acure classical puzzles of Herodas; Ronnie's Oxford, his "chosen armind" for the same than the classical puzzles. ground " for that young, irresistible brilliance that never faded; Edwardian Fleet Street, as Eddie discovered it; and, strangest, the Admiralty (First World War) and Bletchley (Second Warld War), where Dilly was code-breaking with a

laser beam. All the brothers could be patient, but in particular Dilly for whom nothing was impos-sible. The Bletchley adventure with Enigma is as absorbing as mything about ciphers must be : more so here where the key figure is that second Knox brother, a man who by indirections found directions

discussed of the four, and Wilfred, with his serene inner certainty, come up in quiet detail (we have also Bishop Knox's grief at Ronnie's move Knox's grief at Romie's move to Catholicism). But the man I find most appealing is the eldest, who survived the others: "Evoe" of Punch (he took his pseudonym partly from "the cry of rejoicing unered by followers of the wine-god": is there also a reminiscence of a Rugby school some?)

school song?). Owen Seaman's successor, he Owen Scaman's successor, he was one of the century's masters of light verse. He presided in Bouverie Street over a loyal staff with its veteran artists, Bernard Partridge (the original actor of Shaw's Sergius in Arms and the Man), the graceful Ernest Shepard, and dear George Stamoa. Evoe. as casual George Stampa. Evoe, as casual as kind and witty, had a delicate ear for thyme and metre and a wreathing sense of fantasy: he was the civilized heart of Punch at a time when to be its editor means. to be its editor meant so much to be its editor meant so much:
Once, when the Punch
people were having a late
drink, the barmaid, looking
curiously at Evoe, as neat as
ever, asked: "What do you do
for a living?" He rephted: "I
live by my wits." That, as Mrs
Fitzgerald says, was true
enough. Certainly it was true
of every Knox. "A noble familie; for all the brothers were
valiant...", and what they
did, and what they stood for, valiant ... ", and what they clid, and what they stood for,

J. C. Trewin

such various nones-from the inwardness and sensitivity of

Riske to the free-ranging knockabout comedy of Gunter

Grass. Once more, the publish-

er provides the original texts on facing pages, and the result is a remarkable anthology—a

complete introduction to Ger-

man poetry in this century. No

major poet is omitted, and many attractive minor figures are included. Amongst the lat-

are monded. Amongst me satter I was pleased to see Kurt Schwitters, whose delightful "To Amoa Bloom " is just the sort of poem that usually does not get included in big anthologies. (I wish, though, that Hamburger had used Schwitters's

own English translation of this.)

Selected Poems of Lawrence Durrell, edited with an intro-duction by Alan Ross, provides a timely reminder that what-ever Durrell's fame as a nove-

list and charm as a writer of books about Mediterranean places it is principally as a

places it is principally as a poet that we ought to consider him. Some of his poems, indeed, do seem to come from the part of his mand that writes the popular prosettiese things, while preny, do not have any great feeling of necessity about them. But Durnell ar his beer is more than an

rell at his best is more than an observer of exotic places. Ross

has done him a real service by this selection, which is almost solidly the authentic thing. I

refer to three poems as exam-ples of Durrell's range and

depth—"To Ping-Ku, Askeep", which is beautifully tender, "Nemea", which has an incantatory lyricism not far away from Rimbaud at his most magical, and "A Ballad of the Good Lord Nelson". The last

could only have been written by Durrell. It is hard, hawdy, witty, dashing, dashed-off, and brilliant. I wish he had written

two dozen things like it, to the

The Good Lord Nelson had swollen gland, Little of the scripture did he un-derstand

Abourd the Victory, Victory O.

Donald Davie's In the Stop-

### SPORT.

Cricket

# Packer players may be disruptive to county game, Vockins says

By John Hennessy

Mr Michael Vockins, secretary of Worcestershire County Cricket Club, said in the High Court yesterday that he thought the continuance in country cricket of players contracted to Mr Kerry. Packer could be disruptive. Mr Vockins was giving evidence for the defendants, the International Cricket Conference and the Test County Cricket Board (TCCB).

Mr Vockins said that on August 4, the day before the TCCB's proposed ban was announced, he had by chance visited the Worcestershire dressvisited the Worcestershire dressing room and those players he
had spoken to had been "very
much against the Packer circus".
They felt that the Packer groop
should be able to make the
choice, but there was not room
for them in county cricket as
well.

He betteven that the transport a lack of team spirit. "County players would not be happy supporting, even indirectly, people who have been described to me the said. "I who have seen described to me as mercenaries", he said. "I believe chaps not involved with Packer would feel that their talents were almost subsidizing Mr Packer's chaps by providing a vehicle [county cricket] for them in the summer months." When Mr Andrew Morritt, QC.

When Mr Andrew Morritt, QC, suggested in cross-examination that the decision whether or not to play the Packer men ought best be left to individual counties Mr Vockins disagreed. He thought there may be some counties who would still choose the Packer players, but it would lead to friction. Mr Vockins said he also thought county club members would support the ban. He had found that people around

Packer case has been the dis-closure of documents which might otherwise not have come to general notice. Mr Edmand King, the chairman of the Finance and General Purposes Committee of the TCCB, has been a particu-larly fruitful source of informa-

Mr King produced statistics to show how the 17 first-class counties had faced in the years from 1974 to 1976, correlating in particular net profit or loss with revenues from Test matches. It tables showed that among the occasions when a county's exceeded the sum received and exceeded the sum receiv

TCCB. Somerset's net profit in 1975 was £12,999, which was £1.593 higher than their Test match share-out. Essex was the county share-out. Easex was the county involved on all hree other occasions. Their profit was £10,925 (compared with Test match income of £6,937) in 1974, £16,844 (£11,407) in 1975 and £25,288 (£20,968) in 1976.

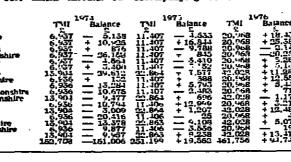
In 1974, when he had been worried to death ", 13 counties suffered a loss, even taking into account Test match income. In

the grounds were "totally and 1975 the figure was eight and in 1976 four. During the period the total Test match distribution was Packer case has been the dis £152,000 in 1974, £251,000 in 1975

£152,000 in 1974, £251,000 in 1975 and £461,000 in 1976.

Mr King estimated that the share-out this year would be about £900,000, pardy because of the attractiveness of the Ashes series in England and partly (to the extent of £150,000) because of the agreement with Mr Packer for relevision rights of the series in Australia. He thought, though, that the accounts would be less satisfactory in the immediate future, regardless of the impact of Mr Packer's matches on the

were not heavily in the red-Worcestershire to the extent of £196, Nottinghamshire £1,173 and Glamorgan £2,142. Gloucestershire, however, lost £30,254, compared with a profit of £845 in 1975 and a loss of £26,158 in 1974, Gloucester-tions, more record is surprising. loss of £26.158 in 1974. Gloucester, stirle's poor record is surprising, given the presence in their midst of three of Mr Packer's prime auractions, Michael Protter, of South Africa, and Zalieer Abbas and Sadij Mohammad, of Pakisan. The net profit (+) or loss (-) and Test match income (TMI) of the 17 counties are shown in the accompanying table.



## India arrive for battle of spin and speed

Adelaide, Oct 25.—" We're here to play hard cricket and we will be looking for victory", the limiten touring team's cricket manager, Mr P. R. Umrigar, said on entired here from Perth this

The main reason we have come here carly is to practise. We know what we are going to meet, we want to counter with a solid effort, and we will be at the nets tomorrow". Umrigar said. "I see the five Tests as a battle between Australian speed and our spin. Our spin bowlers are our main strength will be their speed. It

thrown around the airport by Commonwealth and South Aus-Commonwealth and South Australian politice for the artival of the Indians, but it passed without huident and the cricketers left by bus for their city hotel. A police apolesmin said tight security would be maintained throughout the visit to South Australia after a series of threats and attacks on the Indian Community in Area.

Umrigar said the presence of a large police continuent was not warrying the players. "We're here

to concentrate on the game and its not affecting anyone. If somebody wants to protect us then that's well and good."

He said there was a ban on agreement. "It will be up to the unpure to decide on any ruling ever this but I believe it is a good provision."

Bistern Bedi, the Indian captain, said he had a well-balanced side

said he had a weri-balanced side and if his batsmen scored runs his sommers "would give the Autralians something to think about." He said fitness and team discipline would be essential throwthout the three-mount tour, when 20 matches would be played.—Reuter.

# Miss Cooper regains form before US trip

to consult this will not find in it the batheric and incongruous sound of a bad hymn tune Anthea Cooper, a promising young termis player from Sevenoaks, reached the quarter-final round of the womens' singles, in the Slazenger tournament at Bournemouth yesterday. Miss Cooper, a brisk 6—2, 6—1 second round winner against Judy Congdon, of Exeter, one of Britain's most experienced county players, was playing only her third tournament since a cartilege operation, which kept her out of action for more than there months.

Despite deing dogged by bad luck for most of the year, Miss Cooper has managed to keep her place in Britain's international training group although she has not been considered for any of the recent big matches.

Now her for mis good enough for the team manager, Paul which seems to hum and drone throughout the whole transla-Auden said once that in translating tone was all. If Conquest has correctly rendered the tone of Solzhenitsyn's verse then so much the worse for Solzhenitsyn's respective of verse. The achievement of Michael Hamburger in his compandious one-man antho-logy German Poetry 1910-1975, is that he catches so many and

No one is able to overtake Miss Evert

prize for accumulating the most nis series, sponsored by Colgate. Pigures released here showed Miss Evert with an unbeatable total of 630 points after 23 of the 24 tournaments. Betty Stove of the Netherlands and Martina Navrad-

Hunchins, to send her to the United States next month, for her lirst big tour abroad. Against Miss Congdon she showed all the fire which made her a brilliant prospect in her early days. In one devastating sequence of nine winning games she conceded 14 points as she went from 1—2 in the first set to 6—2 and 4—0 in the second. Nick Gooden, 18, who is starting a full time tennis career after gaining three "A" levels at Millield School, beat Martin West, of Hersfordshire, 3—6, 6—4, 6—4. Gooden said: "I'm giving myself two years in make good. If I'm not satisfied I'll pack it up and Gooden said: "I'm giving myself two years to make good. If I'm not satisfied I'll pack it up and go to university."

Two years ago he was chosen by the Lawn Tennis Association for their training group, but after three months he was told he was

not good enough.

After leaving Millfield in July Gooden worked for three months as a farm labourer, to help finance his entry into the closed circuit.

"The money was reasonable and it also helped to build up my strength and stamina", he added. After playing for Yorkshire in the Prudential County Cup, he returned to reach the semi-final round at Junior Wimbledon, in September. 6—1. 6—3.

WOMEN'S SINGLES: Second round:
Mrs W. Paish (Australia) beat Miss F.
Moffitt, 6—2, 4—5., 6—1: Miss L.
Geores beat Mrs J. Chaloner (NZ),
6—1. 6—1: Miss D. Jevans beat Miss
J. Grimsdale, 6—1. 6—1: Miss A.
Gooner beat Miss J. Congdon, 6—2.
6—1.

New York, Oct 25.—Christine Evert of the United States has won the \$100,000 dollars bonus

Netheriands and Martina Navradiova of Czechoslovalda shared second place with 500 points.

After them came: 4, Virginia Wade (GB) 495; 5, Billie Jean King (US) 435; 6, Kerry Reid (Australia) 365; 7, Dianne Fromholtz (Australia) 360; 9, Sman Barker (GB) 255; 10, Minna Jansovec (Yugoslavia) 250. vec (Yugoslavia) 250,

# Connors beaten by pain of torn groin muscle

Perth, Oct 26.—Jimmy Country withdrew today from the second round of the tennis tournament here because of an injury. He tore a groin muscle last night during his victory over Sashi Menon and the injury became so painful that he could hardly walk. After two separate medical opinions and a telephone call to a private doctor in the United States, he pulled out. Doctors told him he would be out of action for at least two weeks. Connors said that it feit as though someone had kicked him. 'It happened when I went on to my backhand side to retrieve a short shot and the next shot came to the same position. As I went to push off, my leg slipped on a line and I did the splits", he said.

"The doctors said they could shoot me full of local anaesthetic to kill the pain but that would only be making the situation worse and maybe I could injure it commands." worse and maybe I could injure it permanently."

Barlier, Jiri Hrebec, of Czechoslovakia, imset Bill Scandon, the sixth seed from the United States, 6—4, 7—5. Hrebec produced five aces and had Scandon under pressure with his big serve. Scandon used the court effectively but produced a mixed bag of shots which ranged from brilliant to poor. The match included a 32-shot rally in the second set.

RESULTS: J. Resbec beat W. Scandon Ca. 6—4, 7—6: V. Gorulaitis beat M. Lara, 6—5. 6—2: G. Masters beat M. Lara, 6—5. 6—2: G. Masters beat M. Warwick, 6—1, 2—0 rdd; A. Roche beat M. Saviano, 6—2, 6—2: H. Pilster beat R. Ruttets. 6—3, 5—7.

# The problems of female tennis players more younger girls, like Tracy Aussin, who is only 14. The younger girls are no longer in awe of someone like Chris Evert, which

Los Angeles, Oct 26.—Female teamis players have finally caught up with their male counterparts in tournaments and priez money, but they are still at a disadvantage socially, according to Edy McGoldrick, a former professional player and sports consultant.

"Socially, the life of a tennis player is easier for men than for women." Mrs. McGoldrick said. "Men can go out by themselves to bars and meet women. But the women are not prone to go out with just anyone who asis. Also, a lot of the women don't have time to socialize because of their time-consuming schedules and their restrictions in going places, they tend to become very groupy among themselves."

When Mrs McGoldrick gave up her professional career to take

her professional career to take

women's tennis. And there are

puts a lot of pressure on all the top girls." Now that there are more tournaments for women, she added, it is harder to attract the top women's players such as Evert, Virginia Wade or Billie Jean King to the various events. How do they decide where to play?

"First," she replied, "They all "First," she replied, "They all have a very strong loyalty to women's tennis and to sponsors who have supported women's tennis. Their second priority is who is asking them. Is it a meaningful event? A good rapport with the players is also helpful. I'm very proud of my relationship with the players. I think I've always been fair and honest with them."—UPI.

Table tennis

# Setbacks for women's and men's teams in fifth match

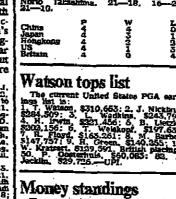
Karen Witt was 20—15 behand in her third game against Lin before winning 23—21—to the de-light of a capacity 5,500 crowd. The third English woman to win here was Linda Howard, who hear here was Linda Howard, who beat Shih Ching.

Robert Nye

Shift Cang.

The tour ends with another provincial countest on Friday. The team returns home from Hongkong on Saturday having visited Peking











# Dunn retires to plan for the future

Richard Dunn, the former British and European heavyweight champion from Bradford, has retired from boxing. He made his unexpected decision yesterday, a mouth before he was due to meet Billy Aird of Liverpool at the Sobell Centre, London, for the vacant British title. Dunn, who will be 33 in January, won the British and Commonwealth tiple in September 1975 by beating Bunny Johnson on points. The following April he won the European championship but in October last year, lost all three titles to Joe Bugner in a first round knock-out at Wembley.

Dunn a furmer paratrooper, really realhed the top two years ago, when he joined up with George Biddles the manager. He made a brave challenge for Muhammad Ahi's world title before being stopped in five rounds in Munich in May of last year.

Biddles said: "He telephoned me today with his decision, which

in Munich in May of last year.
Biddles said: "He telephoned
me today with his decision, which
came as quite a shock to me. But
i think he's done the right thing.
He's lost interest in boxing and
is now more interested in planning for the future. He is a great
family man and fine gentleman.
He took me to my great munent
in sport, a world heavyweight
bout. This is the objective of every
manager."

manager "
"The fact was that he came to
me too late at 30 years of age.
If he had come to me when he was 10 years younger I feel we could have licked the korld". His retirement leaves a problem for the promoter, Eddie Thomas,

to solve for his show at the Sobell Centre. Thomas did not want Dunn to meet Aird originally, but was overruled by the British Boxing Board of pleased Dunn has retired because I did not want him to get hurt any more. Frankly, I did not think he was up to It any more. He should have pulled out before or the Board should have made him pull out."

or the Eoard should have made him pull out".

Thomas said he thought the Board of Control should step in and tame Denton Ruddock to oppose Aird. This was the contest he wanted originally and he believed it would be a good bout. Ruddock, a Jamaican from Camberwell, is due to meet John L. Gardiner on November 8 in a final eliminator. Ruddock was stopped by Aird in 10 rounds in a final eliminator last October.

Dunc's wife, Janet, said to be the driving force behind him, said last night: "It has been on his mind for some time and I finally got it out of him today. He has had enough. It was hard work for him to train and he was getting no pleasure out of boxing.

Mrs Dunn said boxing had been a struggle for Dunn recently, because he was going out to work as well as having to train and he had always prided himself that he went in to the ring 10 per cent fit. They now intended to get a business. She said the highlight of his career was winning the British heavyweight title, closely followed by the contest against Ali, described by her as "a fabulous character."

# Why Batten's manager is pleased but perplexed

Jimmy Batten, of Millwall, retained his British light-middleweight title by stopping Larry Paul weight title by stopping Larry Paul in four rounds at the Albert Hall, London, on Tuesday night, and immediately set his manager a problem. Twenty-one-year-old Batten, who was making his first title defence, is in the same stable as Maurice Hope, the European light-middleweight champion.

The first wacklon of the man-

middleweight champion.

The first reaction of the manager of a British championship winner is to get him nominated as quickly as possible for a European title bout. But Terry Lawless has both European champion and atthough they have boxed scores of rounds together in the gynnasium be would obviously rather not see these two firm friends bitting each other with serious intent. other with serious intent. After Batten's win, Hope said:
"I'll fight him any time as long as the money is right", but did not seem serious. Mr Lawless diplomatically pointed out that Batten was "still a baby" and

Title bout postponed Caracas, Oct 25.—The World Boxing Association light-welterweight championship bout between the Colombian title-holder, Antonio Cervantes, and Nani Marrero of the Dominican Repub-lic has been postponed for one week until November 5.—Reuter. would need a lot more experience before stepping into Hope's class. It is virtually certain that these two will never meet.

two will never meet.

Batten, a disarmingly quiet man outside the ring, was far too fierce for Paul, the Liverpool-born former chempion, who sadly confessed afterwards that he did not know what had gone wrong. It has all gone ", he said shaking his head. " I was very confident about this fight but when the time came I could not do it?"

Paul made a promising start, but having been put down for a short count in the second round his confidence evaporated. He was finally rescued by the referee 15 seconds from the end of the fourth round after being attacked, but not apparently seriously hurt for

apparently seriously hurt for almost a minute as he covered up in a corner.

If he had made an attempt to

box his way out, the referee would probably have allowed the bout to continue, but the punching was entirely one way and Paul paid the penalty for not fighting back.

W German pair win Frankfurt, Oct 26.—West Germany's Dietrich Thurau and Jurgan Tschan won the Frankfurt six-day cycle race here yesterday with 44 points, well ahead of their nearest pursuers, Danny Clark (Australia) and Wifried Peffgen (W Germany), with 324. Hockey

## Oxford fail to find a way round Ostridge

By Sydney Friskin Maidenhead 0 Oxford University 0 Maidennead v Oxford Conversity of Maidennead survived a great deal of pressure in the last 10 minutes of this London League lockey match yesterday and seemed satisfied with the point they earned. The result was a little disappointing for Oxford University who, in spite of their territorial advantage, lost ther 100 per cent record.

The ball was rarely in the Oxford circle because Maidenhead usually had only two players in atrack. The few sparks seen in their attack came from the sticks of Rerman and Dolton. Robertson frequently rescued them from trouble and when the was beaten they could always rely on Ostridge who had another great game in

goal.
Oxford, using four strikers and
two link men, looked a capable
side with a pleasing capacity for
hard work. In their search for
someone to celease them from the crils of Maidenhead's defence they found some hope in Banting and Binning—but even their ambitions were frustrated.

Redman raised hopes of a fast and open game with a neat run through the Oxiced detence in the carly minutes. But after Charlton had shot wide from a short corner Maidenhead's zest for attack dwindled. Oxford, with so many obstacles, to surmount, found

dwindled. Oxford, with so many obstacles to surmount, found their rhythm frequently interrupted.

Banting brought a rapidly fading game back to life early in the second half. He burst through the Maidenhead defence and steered the ball past the advancing Ostridge only to see Robertson save with his stick on the line. From that moment Oxford were in command.

Precious and Binning set up a number of attacks for Oxford, who

number of attacks for Oxford, who lost their best chances in the last five minutes. Ostridge saved twice from short corners well struck by Watson. In the short and harrowing interval between these awards Ostridge saved a shot in open play from Ringing.

these awarus Usuringe saved a sin open play from Binning.

MADENNEAD: G. Osiridge: Osiridge: R. Wright. J. Charlton.

McGulre. W. Perkins. A. Robert N. Johns, G. Redman. M. Cook.

Dolton, C. Mills.

OXFORD UNIVERSITY: \*G.

Riddell 'Loretto and Oueon's: J.

Watson 'Monkton Combe and Ball

\*M. Precious 'Scarborough and Coestly.\*

- J. Kob Bowoman. Ban

# Golf

### Hunt is wedged between ball and crocodile

Victoria Falls, Rhodesia, Otc 26.

—Noel Hunt of Britain today won the accolade of the bravest player in the \$60,000 Victoria Falls classic when he played the quickest wedge shot of his cadeer—a few yards in front of the jaws of a crocodile.

Hunt, whose 71 left him three shots behind first round leader Hugh Balocchi of South Africa, drove into a pond at the elabiti drove into a pond at the eighth (191 yards) on the Elephaut Hills course, a favourite grazing ground for wild game roaming the banks of the Zambest river. In the pond was a sleeping crocodile.

Hust took off his shoes and socks and sent his British partier warren. Humphies to great his

socks and sent his British partner Warren Humphries to guard his rear with an eight iron. "Then I blasted the sand wedge very quickly and got out of the water equally quickly", said Hunt. Hunt's wedge shot landed on the green and he holed our for a four. He finished his round two under our to be among the leaders after the first day of the 72-hole tournament which has attracted golfers from 33 countries. Baiocci had a 68 over the testing 7.868-

tonnament which has attracted golfers from 33 countries. Balocci had a 68 over the testing 7.868-yard course with a par of 73, to lead the Scotsman, Sam Torrance, by one stroke.

"I'm very happy. I plaved well", Torrance said. "This course is one of the hardest I've played. The wild game don't help—I encountered babooms at one hole, warding at another and heard a rivino only a short way away in the rough."

Leading first round scores:
68—14. Balocchi (SAI. G. Devine G. T. Player (SA). J. Bland (SA).
J. Allan (SA). G. Devine (Rhodesia, S. Hobday (Rhodesia, T. Hobday (Rhodesia, T. Hobday (Rhodesia, T. Hobday (Rhodesia, T. Hobday (Rhodesia, S. Hobday (Rhodesia, T. Hobday (Rho

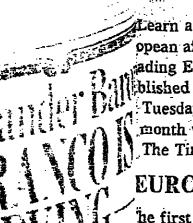
75—N. Job (GB). C. Derule (Ireland), A. O'Cormor (Ireland). 80—D. Feherty (Ireland). 81—A. Chandler (GB).—Reuter. 84—N. Blenkarne (GB).—Reuter.

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he first truly

have one subject only-and that subject, rather boringly, is writing, the act of literary creation itself.

ving Train and Other Poems is interesting chiefly for its title poem, in which Davie finds a chattier and more open-ended way of talking to himself. The verses otherwise seem to me the same tired and timed mixture as before, with no discernible pressure of feeling behind them. W. S. Graham is also a great talker-to-himself and his new collection Implements in Their Places contains many poems in which he keeps clear-ing his throat or approaching the possibility of saying some-thing. Graham's finest achievement to date seems to me his long poem The Nightfishing (1955). In truth, he seems to

# Great Tom, master of the great **English** art of moderation

We English pride ourselves We English pride ourselves on our moderation. Foreigners and fanatics prefer to describe the quality as trizmning, the stol'dity of puddings, or something worse. Whatever you call it, the English liking for the middle of the road for the past three and a half centuries has encouraged better government in Great Britain than has been evailable elsewhere in the Constitutional Chaos Incorporated that we call, for short, the earth. We have had no despotism, little repression, no revolution, and not much blood

The arch-philosopher-states-man of trimming, who exempli-fied this useful English ido-syncracy for moderation in his policies as well as his wrinings, was conat Niagara of erudition was and Nagara of erudition and common sense of the centre, Thomas Babington Macaulay, Great Tom. The heroes of his History of England and cssays, William III and George Savile, Marquis of Halifax, were classic trimmers, who who protected the sensible middle ground of politics against the doctrinaire zeals of

Not just his writing, but Macaulay's whole life was devoted to the proposition that history should serve politics by teaching us how to maintain a moderate, constitutional regime, in which both liberty and order are preserved, each balanced against the other, and neither promoted to the neg-lect of the other.

Once the extremists of right or left are allowed to take over, according to Macaulay their entingiasm leads inev-itably to despotism or anarchy. And desponsin in turn provokes anarchy; and vice versa. The National Front and the Trotskyite bully-boys are each other's unwitting friends and accomplices, Tweedledom and Tweed adee of the unaccep-table face of British politics.

Charles I tried to govern the men of the seventeenth cen-tury as despotically as if they had been men of the sixteenth century; and therefore all his talents and virtues did not save him from civil war and the scaffold. It was because the French aristocracy resisted moderate reform in 1783 that

just been discovered by Joseph Hamburger a century and a half after it, was written by the rising young Macaulay. It was planned as an instant history



1830, including the immediate background, written in 1830 and 1831.

The portion that has been found made an analysis of the Napoleonic regime from the collapse of the Empire to the Hundred Days. In it Macaulay worked out what was to become the ruling idea of his life: that only a moderate society, which allows an op-timum coexistence of liberty and order, can preserve us from a perpetual oscillation be-

from a perpetual oscillation between anarchy and disorder.
The book was never published because of a series of
accidents and jealousies. The
young Macaulay was diverted
into politics, the government,
India, and the history of England. But at some stage somebody pulled proofs of the surviving pages, and preserved
the unfinished history before
the type was distributed. These
pages have been rediscovered pages have been rediscovered after a long and circuitous search. The search ended in the archive of Longmans at the University of Reading. Longmans will now, at last, publish the first book by the master historian of moderation, which is as timely now as when he

is as timely now as when he Here he is on the English revolutionaries:

"No classical allusion, no general theory of politics, affected them so much as their own old and familiar words, Magna Carta, babeas corpus, trial by jury, privilege of par-liament. They never took the trouble to enquire whether liberty was the inalienable the French aristocracy resisted moderate reform in 1783 that they were unable to resist revolution in 1789.

Macaulay's reasonable philosophy of consensus of men of good will at times looks unfashionable. The fanatics and zealots are always trying to come out from their private and similar Caves of Adullam. It is therefore a timely coincidence that Macaulay's first book, which was never published, has just been discovered by Joseph even in the act of innovating, appealed to ancient prescription."

Philip Howard

• We have been asked to make the following points on the shark fishing article which appeared on July 16. Conrad Voss Bark indicated that my wife and I catch shark on

lines of 20lb or perhaps 50lb strength. In fact, we use lines of

151b breaking strain, and the trout fly rods we use would not even stand that strain in playing the fish. It is probable that we exert no more than 5 to 7lb of pull on the fish.

It is precisely because of this very gentle pull that the shark behave in what, to other fishermen who use heavy tackle, is a most uncharacteristic way, and their acrobatics and indeed aerobatics make the sport to precessing

I have been given to understand that over the years, something over 100,000 shark have been taken from the English Channel by boats from the south of Devon and Cornwall. Certainly, stocks have been heavily depleted for whereas at the end of the 1940s we were able to find plenty of shark off Polperro, a bare mile out from the port, today one has to go 12 miles out and fish are

A. D. P. Tallents

# **NELLIE** deserves better companionship than a radio at 85

She has been blind for several years and is "rather frail". Her great problem is loneliness. Depressing, soul-searing loneliness. Her little radio is her only companion. She rarely meets anyone but tradespeople.

Like so many lonely old people, she has nowhere to go where she can meet others. And like other isolated old people she longs for a friendly Day Centre; where she could find friends and have a low cost meal.

Such Centres (and sheltered centres for light work) are the most urgent need in many British towns. £7 is a real help with equipment. Volunteers are ready to drive minibuses to help the house-bound: £50 buys a hundredth share. We can provide 30 nourishing meals overseas for £6: and in Asia just £3 makes it possible to restore the sight of an eye blinded by cataract.

Perpetuate the name of someone dear to you as you help a Day Centre-£150 inscribes their name on the Dedication Plaque.

Someone like Nellie is waiting for your generous response. So please use the FREEPOST facility and address your gift to: Hon. Treasurer, the Rt. Hon. Lord Maybray-King, Help the Aged, Room T3, FREEPOST 30, London W1E 7JZ (no stamp needed).

\*Please let us know if you would like your gift used for a particular purpose.

Bing Crosby after half a century of crooning

# At 73 the Old Groaner looks forward to going on the road again

When you have been singing rhythmic than they did in the for 50 years, it is usually very hard to keep up with your past reputation. For Bing Crosby, it is much more a question of the was turning out many the same and constitute the was turning out of the program and constitute the was turning out of the program and constitute the was turning out of the was turning do anything at all—and considerable appreciation when he discovers that he can.

Bing, of course, was never one of those entertainers who went around screaming "I'm the went around screaming "I'm the greatest". To a show business world brought up on being able to feel the bricks vibrate in theatres, he introduced the nice-and-easy approach that for so long was rather deprecatingly called crooning. True, Rudy Vallee and Russ Colombo possibly did it first, but it was Crosby who made it an internationally-accepted style.

As long ago as 1961, he was forecasting another four to five years for himself as a singer and no more. Five years after that, he was conceding that his voice was going so unlike Al Jolson, his first inspiration. who he said sang better in his late 60s just before his death than at any other time.

Eight years after that, he thought he was dying from a lung infection and so did almost everyone else. Earlier this year, he had a serious fall that set the obituary writers sharpening pencils. Yet next week, he goes to Presson and then on to Manchester before opening at the London Palladium on September 26.

If an impromptu rendering of "Sometimes I'm Happy with his wife Kathryn at a anything to go on, he is Bing keeps abreast of mousinging better than he has ern movies, some of which he done for at least 10 years. His says are "too salacious".

But he thought Rocky reception to launch the tour is

30 years ago", he says. "The voice was higher." At that time, he was turning out new records every week, making films with Bob Hope and starring in his own radio show. Hope and he would kid each other about their wealth—usually saying how rich and mean the other surveys. mean the other guy was.

Today Bing says: "I think
Fred MacMurray is the richest

man in Hollywood and Boh Hope is second. I'm about tenth—and failing fast."

The blue eyes twinkle and he looks considerably less than his 73 years, although he walks with the suggestion of a stoop and looks than the supplement holls with the stoop and looks. and looks much smaller than you would ever have imagined in those Road films. He doesn't kid anyone that he is "fa fast" in any direction at all The morning I met him, he had recorded four new numbers for a British label—in two hours. "In the old days, we used to record three numbers in four hours. Today, the equipment is so much bet. the equipment is so much bet-ter and I think the musicians are, too. They are more adroit these days." But you can't be in a position to find that our

uniess you're pretry good a performer, too.

He would like to make more films—"if the right part comes along; one I could handle, and with good people, good actors, good names. I'm always being asked to do cameo roles, you know like Fred Astaire has, but I've not liked the films. They always seem to strike me as a bit seem to strike me as a bit

unless you're pretry good a



were great. Although he won an Oscar for Going My Way and attracted the plaudics of critics

for straight parts in The Country Girl and Luttle Boy Lost, he won't accept that he has ever been an actor. "I've

description. Actors are people like Olivier, Michael Caine, Redford, Brando... I never did anything like that."

His wife, however, does like to think of herself as an actress—although at the Palla-dium, she is singing and danccious". always played myself in those ing with Bing and with their Rocky 70-odd films. Calling me an son Harry Crosby III. "I

would love to play at your National Theatre in Shake-speare", she said. She has receptly starred in "Arms And The Man" and other Shaw

plays.

Bing is now working on a book—a sort of David Niventype reminiscences of the "people I've met—people on the golf course, people who are loveable and eccentric".

He is at the scribbling-notes

are loveable and ecrentric."
He is at the scribbling-notes stage.

He still plays a lot of golf and his interest in racing extends to having a couple of brood mares of his own. He has no infallible systems to offer—apart from taking advantage of information. "You can bear a race; but you can't bear racing. It'll carch up on you." Compulsive gamblers must go broke, he believes. Which is just as well he stuck to entertaining.

"There are so many talented groups about today and probably a thousand prople who are really very, very good. The only thing that stops them from gesting anywhere is that they won't diversify enough. I used to do ballads, country-and-western songs, operettas. I did recitations and sang with the Mormon Tebernacle Choir and all the big bands. You need to vary your repertoire."

His repertoire, he says, would present a great deal of work for a professional archivist. He has cooms full of chippings; every one of his movies; video cassettes of all his television shows and almost all-his 5,000 recordings—although he doesn't have as many as his

recordings abthough he doesn't have as many as his number one fan, a many as his on the Isle of Wight.

His work

times is with his son Harry, a duet of Irving Berlan's "Play A Simple Melody". Twenty-five years ago he was performing it with Gary, his son of his previous marriage. Gary is today a television actor.

Kathryn Crosby has turned upside down the pessimistic forecasts many people made when they married 20 years ago. She is more than 30 years his junior and by all accounts they are extremely happy. As a trained turns, she has been in on his recent illnesses from

orained nurse, she has been in on his recent illnesses, from very close quarters.

"As a patient, he is the very best and the very worst. When things are very bad, he is a saint—and tells me a lot of dirty stories about show business in the old days, which always sound a lot better than discussing lung cancer. When he just has a mild fever, he shours: "I'll have you disbarred." She doesn't take him very seriously. She knows how very seriously. She knows how good he can be as a performer. He has also varied his output. In London, he made a television special for Lew Grade which was sold to an Grade which was sold to an American company, only to run into last-minote contract problems. Bing's metwork insists on him working only for them for three months before thing a big show in the States and he has his Christman Special coming up in just three months. months. But it was sorted out. "Lord Grade can move mous-

tains", he said.
Of course, Blog Crosby can do a bit of moving in that direction himself. As one American water put it at the time of a New York show: "It's your life passing before

Michael Freedland

90 today, the pioneer doctor who taught women about themselves

# How Helena Wright overcame being born too rich

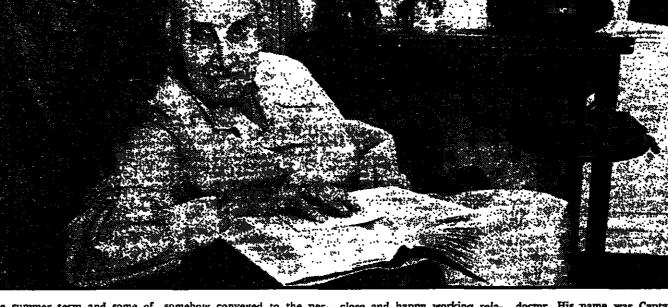
Dr Helena Wright, a doctor before the First World War, a pioneer (and power in the land) of the birth control movement, teacher, writer, is 90 today. Her life has contained many backgrounds, and severed careers. "My sister and I had the great misfortune to be rich children. We were very, very bored—and our parents' usual idea was governess after governess. though ness after governess, though when Madame Froebel came to London and started her first school we were two of her first pupils. I remember we enjoyed it—a large, extremely light room with huge windows and all the furniture small, and the things we were given to do were all active. Then we went to school in Queen's Gate.

can't remember anything "My father was Polish, a financial genius who was always changing his job—as soon as one succeeded he got bored, sold out and started another. Among other things he built the Apollo Theatre. Walking up Rupert Street he had noticed a boarded up site in Shaftesbury Avenue—an oddly shaped site that no one do anything with. my father built a pub. a theatre and a shop on the site, and the theatre opened in 1901. He managed it himself, but that's another story."

She went, in 1902, to the Ladies' College, Chekenham, about the time that her parents were divorcing, during the last 18 months of Miss Beale's reign. "I was very happy there, caused no trouble at all. Miss Beale was a genius —had no rules, with 1,000 girls, no rules at all except one—no talking in the corridors. There is a Polish proverb—what is going to be a hook starts to going to be a nook starts to curl up early. And how was the hook curling up? In a very surprising way. At the age of 12 I had to lead.

After a year or so my mother came to Cheltenham and bought a house, and we lived as day girls for the next

"In 1904 my mother was reading the paper and said:
'Would you like to go to St.
Louis to see the World Exhibition?' We were used to her
passion for travelling but it meant missing some weeks of



the summer term and some of the autumn term." The scale was grand—they planned to go right across America, visit Vancouver, and return across Miss Beale, asked for permission, said to Dr Wright's mother: "Sensible woman you are! They'll learn much more in America than

they would in two terms here."
"In 1904 you could go out to Quebec on the Cunarder for 513 single fare and come back to Liverpool for another £13." They also travelled by train, stage coach, on mules down to Granzi Canyon—she kerchief in the river at the bottom of the Canyon for her mother and finding it dry immediately. Seattle, Vancouver. right across Rockies in the observation car, giving ideas to a man whose job it was to name the mountains "having been through the Bible and the counties of

England he had run out of ideas. That couldn't happen now!"

"Well, Ellie, what are you going to do?" came the question. "And I. without the slightest horization said I am slightest hesitation, said, I am going to be a doctor. I don't know why, but if there is any-thing in a vocation which is

somehow conveyed to the per-son, there was the perfect take it seriously. My father thought it absurd. Why didn't I marry a rich banker thought it a horrible fate. "At medical school we were 13 oddities. You had to

be pretty odd." She studied the dean of the School, the best woman surgeon of her Miss Aldrich Blake and said to herself: "I am going to be a friend of bers"—and she was. marvellous teacher, who lived for surgery, and invented an operation. which is called after her." To Dr Wright-then still came unexpectedly. Her father was interned in Poland and completely cut off from the family. "After a time there was a telegram from Austria which said: 'Take charge of all my businesses'. First I had

to find out what they were! The theatre was one of the things I had to look after. But that's another story."

She worked at the children's
Hospital in Great Ormand Street, where she was the only woman house surgeon they had ever had. She was assistant to a famous surgeon of his time, Sir Arbuthnot Jones. It was a

possession of personal wealth, is such as to discourage similar

remain in office after the next election the onslaught would be intensified, with the intro-

duction of a wealth tax. In that event we could say good-

bye to many benefactions that

close and happy working relationship, broken only once, when, asked to take under her wing a friend who had had a bad time in the war she discovered the only free day he had was one of Sir Arbuthnot's operating days. "I won't be here tomorrow," she said, explaining why. "Go and do your best for him," was the

Though pacifist, she felt, she must work in a military hospital—all filled with the wounded who came off the frightful hospital trains from France to Victoria. She went to the top (a practice she advocates), to a Colonel Peter-kin ("an enormous man—about seven feet high,") and asked (or told) him to find her a job in a military hospital, adding that, of course, she refused to wear uniform. He set to on the telephone, and she could hear him say, "I've got a woman here...". After some ten refusals, the Bethnal Green Hospital said, we'd like to see what she's like, send her along." And so she came to the next chapter of her life.

Walking down corridors an eighth of a mile long, she noticed a new arrival a young officer sent back from France suspected TB, another

ector. His name was Captain right. "It happened that doctor. I Wright. there was also a Colonel Fell, from New Zealand who was over age—he was in the Boer War, and his family had made him promise not to come to this war, but he came at once to the hospital, he must have been about 75. We three took to one another." After a time that he thought it would be a good idea if they got married.

Oh, no, I don't want to get
married at all. He wasn't offended. There was absolutely nothing attractive to me about marriage—my parents' divorce and other family history had persuaded me that I would not get married." They said they would think about it for six months, and nothing more was said. After six months she explained her feelings, that she didn't want to be caged by marriage, she wanted to be free. He understood. "I said, if we got married, where are we going to live, what's going to be the scenery—what are you going to do with your life? The answer, he gave, The answer, he gave, astounded her. I'm going to be a medical missionary in China" he said. And so was I. I had given a pledge in 1910 to the Student Christian Movement to become a menical mis-sionary. And it was now 1916. And we did go to China, and we were married for 56 years, and had four sons."

China is another story, and so is the work she did when she returned, for the National Birth Control Association.

From her practice as a doctor from 1930 until 1945, she has the records of some 20,579 patients, and was horrified at

patients, and was horrified at their ignorance and lack of knowledge of the ways their own bodies worked. Once she wrote a booklet simply called Birth Control overnight for an importunate publisher. "I sat down at 5.30 in the afternoon, and by 8.30 the following morning it was finished." She thinks she invented teaching thinks she invented teaching about birth control in medical (Sex and Society: a new code of sexual behaviour, Allen & Unwin, 1968) is the result of years of teaching and thinking.

"Our society was in such a mess, and inventing methods for the control of fertility asn't enough. I thought that I had got to write one more book and try to put into words what was needed. I took four years to write that book, In any case, I think I have done my duty."

And all the other stories? will she not write them down, too, of a life richly and rewardingly given to others? "There is the story of three eccentrics my father, my sister and myself -but at my age I can't begin to write it. So I talk it in tapes-Ive got to 1957. The tapes belong to us as a family—and there it will be, a complete record of the extraordinary lives of all three of us." Now she lives in a ground floor flat, instead of the big houses she has always loved.

("I try to think of it as a yacht.") She says that, having had enough money, she has had no competitive spirit. Nor, it would seem, any fear—of eminent medical men (replying, as a student in an examination, "I think that's a silly question"), of new worlds, of question"), of new worlds of challenges both physical and mental. She has come to fill

Philippa Toomey

that long empty position in our society—the wise woman of the tribe. And there is a sharp,

bright, shining book there, too.

### George Hutchinson

# Talk about the closed shop will not hurt the Tories

If Mrs Thatcher believed, while she was still in Washington, that there is no dissension over the closed shop within her Shadow Cabiner, she has probably discovered the reality since her return to London. Differences do exist. Sir Keith Joseph and Mr James Prior have made them apparent in public. There is private evidence as well.

No harm need come of this. It is a good thing rather than a bad thing that the issue—the principle—should be debated within the Conservative Party from top to bottom. Free discussion is to be welcomed, not regretted—much less throttled. If the Tories are not the presented party of personal liberty they are nothing, and have lost their raison d'etre. Let the argument continue open and rational discussion.

ing, we reflected—my wife and 1—that for the moment we belonged to a very, very small minority: most of the people around us were overseas visitors. They seemed to be enjoying their good fortune.

How many of them had come from countries with public parks like our own? The answer is none. Nowhere in answer is none. Nowhere in the world can you find parks of the quality, scale and number that we know all over the British Isles. They are an incomparable part of our heritage, and say something for the national character. What is more, they are often to be counted among the memorials. counted among the memorials to the private philanthropy of earlier generations, not least in on times—now so frequently decried.

our art galleries, museums and other public institutions. A government that deliberasets out to extinguish the rich by confiscatory taxation will ultimately impoverish everyone—as we can see from

John Ormston is a wire maker in Easing. The Ormis-tons have been drawing wire in London since the years of the French Revolution. The political climate in days, the firm—of which he is derstands the value of twhich we are living, with all chairman—is somewhat specias smaller business—which has the attendant artacles on the lized, manufacturing surgical important social as well

wires (a delicate trade, as you might imagine) and wires for yacht rigging, using all sorts of

But Mr Ormiston is more than the head of a happy and suc-cessful family business in England. He is also the president of Europmi, an organization centred in Brussels which represents the interests of smaller or medium-sized businesses in all the countries of the EEC. As such he is of considerable consequence to their future, in the age of the vast corporation and swollen

Mr Ormiston is a committed "European"—but a sensible one. He is not sold on sheer size, unike many of the Euro-crats and the more unthinking of their political patrons, As a co-founder of the Union of Independent Companies he understands the value of the

The UIC, established in July with Mr William Poeton as chairman, has a rather in-teresting structure based on parliamentary constituencies, so that members join locally and are themselves expected to promote the cause—and to pro-mote it vigorously—in their own immediate neighbour-

own immediate neighbour-hoods. Mr Ormiston is meanwhile Mr Ormiston is meanwhile preparing for London's first Europmi conference, to be held in November. To my mind, his endeavours in this field deserve every support from all who believe in the individual institutive which is the individual institutiv private business at its best.

☐ Lord Genemars, the former Mr Edward Short, is no longer the doctrinaire socialist of yesteryear, or so it appears. Since becoming chairman of Cable and Wireless, he has

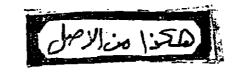
been quick to learn that business accumen deserves—and indeed demands—appropriate financial rewards. Hence the nominal promotion of three of his directors, two of whom will not benefit immediately but can not benefit immediately but can expect an early improvement in their fortunes if Lord Glenamara has his way.

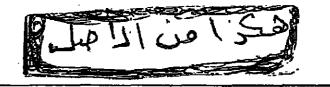
There can be no sensible objection to Lord Glenamara's desire to pay his directors more: they are conducting a successful business, though nationalized. What is interesting is his ready acceptance of

ranonalized. What is interesting is his ready acceptance of
"capitalist" standards—or his
conversion to them—now that
he has absustaned politics for
industry and can judge the
true nature of commercial enterprise from daily experi-

As he notes of his directors, with evident approval: "They could command very much

C Times Newspapers Ltd, 1977.





# **Artaius for Ireland** after bigger US stud bid is rejected

Racing Correspondent

Racing Correspondent
Arisms, the winner of the
Echine Stakes in record time at
Sandown Park this year, and the
runaway winner of the Sussex
Stakes at Goodwood, too, has run
his last race and retires to stand
on the Simmonstown stud in co
Kildare, next year. The cole's
owners headed by Mrs Jacqueline
Getty, are reasining half the
horse; selling 10 of the 40 shares
to Tim Rogers on whose stud he
will stand, and putting the remaining 10 shares on the market. The
price of a share will be £55,000.
payable in two instalments: half
now and the balance on November
1, 1978.
This gives Artaius an overall

This gives Artains an overall valuation of £2,200,000, which is staggering when one recalls that staggering when one recalls that the never won at two years of age and never even won a classic. It is all the more remarkable when one remembers that Relkino, the horse who beat him in the Benson and Hedges Gold Cup at York in August, was syndicated only recently for 5220,000. Against that

August, was syndicated only recently for £320,000. Against that it must be said that the owners of Artains could have received even more by accepting an offer from the United States.

The figure is £200,000 more than he amount for which Mill Reef was syndicated in 1973, and thus between record. It simply goes o show what lengths English, rish and French breeders are saing to go to in order to prevent if the best horses ending up in the United States. Artains has a edigree that European breeders ught to find interesting. His sire the remarkably touch Prince-uillo horse, Round Table, who is fill going strong at Claiborne. His am, Stylish Pattern, is by the 1,000 Guiness winner. My Babu, and our of Sunser Girl, who was a Hyperion. Besides Artains, while including Embroidery, who on the 1,000 Guineas trial at scot in her heyday

pedigree it must be said that Round Table has still to come up with an outstanding stallion him-self, but Rogers said yesterday that he is particularly pleased to get Artaius because it means that he will now have a top class race on his Grangewilliam stud and Nonoalco at Airlie. Rogers added that Malacate, who won the Irish that Malacate, who won the Irish Derby last year, is at Airlie and that he plans to syndicate him at 7,000 a share with a guarantee that shareholders will get their money back if he does not achieve 60 per cent fertility next year. This year Malacate got only 17 mares in foal and was put back into training because his fertility did not come up to scratch. He promotiv won the Prix des Erables did not come up to scratch. He promotly won the Prix des Erables and the Prix Foy. Still on the stud front I was fascinated to hear this week, and

Still on the stud front I wan fascinated to hear this week, and so I imagine were the whole host of English breeders, that the senior steward of the Jockey Club, Lord Howard de Walden has just bought Canada's top three-year-old, Dance in Time, during his recent visit to that country. The horse will stand on his Plantation stud near Newmarket next year. Dance in Time won two of the fitnee races that comprise the Canadian priple crown and seven in all, but more important from a breeder's point of view, he is by Northern Dancer, who is arguably the most influential stallion in the world these days, having stred the triple crown winner Nijinsky, Lyphard, Northfields, Green Dancer, The Minstrel, Northern Taste, Northern Gem, Broadway Dancer, Par Northern Gem, Broadway Dancer, Par Northern that indisputably good but ill-fated colt, Marinsky, and Try My Best, who has not been beaten this year. Try My Best is already firmly installed as favourite to win next year's 2,000 Gnineas, having won the Dewhurst Stakes.



taius : Valued at £2,200,000 ; more than Mill Reef and the

NAILSWORTH STEEPLECHASE (Div I: Novices: £582: 2m

MERE STEEPLECHASE (Handicap: £648: 3m 1f)

SHERBORNE HURDLE (Handicap : £623 : 2m)

Royal Eschaings, J. Gifford, 4-12-0 Jimmy Miff (C), J. Wardie, 5-11-10 Free Medion, D. Nicholson, 6-11-7 Agir (O), Miss S. Murris, 6-11-0 Bramwell Boy (C-D), Mrs M. Esston, 10-10-4 Miff, 11-4 Free Motion, 4-1 Royal Exchange,

TERRY BIDDLECOMBE STEEPLECHASE (£1,190 : 2m 5f)

LAULSWORTH STEEPLECHASE (Div LI: Novices: £575: 2m

NETHER WALLOP HURDLE (Handicap: £498: 2m)

vincanton programme



Kilbroney leads The Dealer over the last fence in the Embassy Steeplechase.

# Kilbroney trumps The Dealer

Kilbroney booked his ticket to Haydock Park on January 21 for the Embassy Premier Steeplechase Final when he won the qualifier at Ascot yesterday. But I would be reluctant to back him to beat The Dealer in the future were they to meet again on similar terms.

with a race attenty linner his best this season, Kilbroney stole a march on his rival racing out of Swinley Bottom. That was where the race was won and lest in my view. The Dealer bad reduced Kilbroney's lead to only a length as they approached the last fence, but the effort had taken too much out of him and with a positively out of him and with a positively brilliant leap over that final tence Kilbroney seriled the Issue once and for all. On the run in he extended his advantage to four

lengths.

Kilbroney thus became Josh Gifford's second winner of the meeting—his stable companion, Jan Stewer, had just won the previous race—but Gifford was not there to see them because he was too busy at Newmarket trying to buy potential jumpers at the sales there. In his absence his wife, Althea, told me that her husband bought Kilbroney in Ireland about this time a year ago, and that

1.30 (1.34) BINFIELD MURDLE (Div 1: 3-y-o: 1.031: 2m) Hopeful Story, b c. by Hopeful Vanture—Paperback (J. Davies), 11-0 ... M. O'Hallora (7-1; 1

2.0 (3.3) BAGSHOT STEEPLECHASE (Handicap: £2,036- 5m)

5.5 (3.6) EMBASEY PREMIER
STEEPLECHASE (£1.564: 22:m)
Kilbrean, b g. by Tobrouk—Sayzspoper 18. Meaden: 6-11-7
The Dealer J. Frencam: (6-4 fav) 1
Conventadant R. Linley (11-1) 2
Conventadant R. Linley (11-1) 3
ALSO RAN: 9-2 Pavement Artis: (7)
7-1 King Neptime: 13-2 Kine Shooter:
10-1 Dubin Express (44n). 16-1 Filtgrove: 23-1 Ailled Carpots, 53-1 Super
Gizzenta (7): 10 ran.
TOTE: Win. £1.04: phress. 38p. 12p.
16p: dual ferecard; £1.51. J. Gifford,
at Fendon. 41, 61.

3.40 |3.461 DUNKIRK STEEPLE-CHASE (Handicap: £1.984: 2m)

4.10 (4.15) SINFIELD HURDLE (DIV II: 3-y-o: \$1.004: 2m) Sir Bountful, b g., by Connaught — Lafe Bountful II

M. O'Bayoran (11-2) 3

Ascot NH results.

the horse then took a long time to acclimatize to life at Findon. Looking at him now, however— he is an imposing bay standing almost 17 hands and over a lot of ground—he has obviously thrived during the summer. I am sure that we will hear a lot more about him whatever one's feelings about the runner.m.

What could only be described

as an indifferent day in the lives of Fred Wanter and John Fran-tome continued when Count Kinure took off with Fr. ...me Kinare took off with Fr. me on the way to the start. the Dunkirk Handicap Steepischase and galloped a full circuit of the course before the was brought under comrol. Count Kinure still started wavourite in spite of these antics, but he never really looked like catching Isle of Man, who led more or less from start to finish.

lsle of Man thus became the second horse to carry the Queen Mother's popular colours successfully this season. In the presence of his owner the gave a particularly fluent display of bold, last jump-

The final straw as far as Winter and Francome and their many followers were concerned was when Naughty B failed to win the second division of the Bin-

he was so strongly fancied. In this instance I thought that Fran-come did not share. He was on a horse who stayed well on the flat, yet he rode him for speed and when the crunch came he was unable to catch Sir Bountiful. After My Friendly Cousin had won the Baeshot Steeplechase his trainer. Bob Turnell, told me that

Birds Nest would be his runner in the Marlow Ropes John Skeaping Hurdle at Sandown Park on Saturday, provided that the ground was good and that Beacon Light, his other acceptor, would wait for an alternative engagement at Cheltenham.

The highlight at Wincanton today undoubtedly will be the Terry Biddlecombe Challenge Trophy Steeplechase, which will feature the first appearance in public of Royal Froic since he won the Cheltenham Gold Cup two seasons ago and the reappearwon the Chetremann Gold Cup two seasons ago and the reappearance after his summer's rest of Border Incident, who was expected to run so well in the Gold Cup last March until sore shins forced his withdrawal.

Border Incident is fine again

Birds Nest would be his runne

no according to his trainer, Ric : rd Head. Over two miles and five furtures I expect him to be too sharp for Royal Froile on this occasion.

### Ludlow programme

1.45 SHROPSHIRE HURDLE (Div I: 3-5-0 novices: 5272: 2m 1f 30yd) 2.15 ASHFORD STEEPLECHASE (5-y-o novices: £417:2m) Church Mewton, Mrs R. Nowton, 11-7 Mr Newton Doeble Lie, D. Plant, 11-7 R. F. Davies Kim, W. Jenks, 11-7 R. F. Davies Mrs Bandy, M. Oliver, 11-7 Mr Weston 5-Railway City, T. Forster, 11-7 G. Thorner, Saintly Purchase, D. Morley, 11-7 B. R. Davies Suprise Hill, D. Nicholson, 11-7 J. King Verona Brandy, M. Manners, 11-7 T. F. Davies 7 Nowton 5-0 California Company C R. F. Davies
Mr. Weston 5
G. Thorner
B. R. Davies
T. F. Davies
T. F. Davies
Purchase, 9-2 Sunriso PUR.

2.55 | 12.59 | VALLEY GARDENS (Handscap: El. 248: 2-m) | Handscap: El. 248: 2-m) | Handscap: El. 248: 2-m | Handsca 2.45 BUTTS HURDLE (Handicap : £919 : 2m 1f 30yd) 3.15 BERRINGTON STEEPLECHASE (Handicap: £771: 2m)

NGO)

Befere Eight, A. Rumsey, 11-5

Rantzesther, D. McCzlif, 13-5

Commuter, O. O'Neili, 10-7

Dukto of Sarageny, G. Turk, 10-7

Miss Chevaleen, N. Avilife, 10-7

Miss Gusy, M. Tale, 10-7

Miss Gusy, M. Tale, 10-7

Venaliz, E. Roberts, 10-7

Venaliz, E. Roberts, 10-7

Venaliz, L. Herris, 10-7

Venilar, J. Herris, 10-7

Eight, 7-3 Astorik De Gaul, 6-1 Rantz

Fight, 7-3 Astorik De Gaul, 6-1

# August 11-0 G. Lrwson (7-1) 1 August 1 Francome (10-11 far) 2 [4r Playbird ... I Ning (5-1) 3 ALSO RAN: 16-2 Gizzenta Bework (40n. 10-1 Mercy Flight. 14-1 Mount Stephen, 16-1. Princese Story, 55-1 Captain Cheeks, Doon Silver, Willing's Promise, 10 rm. 100 rm. 100 rm. 110 Jan. 120 Jan. 130 J Ludiow selections

By Our Racing Staff

1.45 Blackmore Park. 2.15 Railway City. 2.45 Listen Here, 3.15 Stanway Lad. 3.45 Ross Royal. 4.15 Hardwood Lad. By Our Newmarket Corresp 2.15 Saintly Purchase. 3.15 Duffle Coat.

Rating Correspondent th Fig. 1.39 Jimmy Miff. 2.0 Striker. 2.30 Border Incident. 3.0 mp. 3.30 Ranuadan. Wordless (J. Walby), 4-10-7 N. Tirkler (13-1) John McNeb . A. Webb (20-1) Common CHy . D. Johnson (16-1) Common City ... D. Johnson (16-1) 3 ALSO RAN: 5-2 fav Huesy, 3-1 Riaz. 9-2 Funny Baby. 10-1 Misy Fenackeban (4th). Cool Trader. 14-1 Yes Yes (p). Jissa Farwell, 33-1 Came Pride. Rockel Sile (1). 12 fan TOTR: Win, 510; blaces. 12p. 51.17. 56p dual forscan, 213.87. I. Jordon, it Newcisile-on-Tyre. 11. 11. Eatwell did not run.

ONG YOWN HURDLE Handi-5863: 2m and 120yd)

Forest King, b c, by Huber-Workington Wonder (K. Hogg., 2-31-9 . R. Berry (eyens fav.) 1 Set Point . D. Munro (6-1) Hidden Value J. J. O'Nelli (23-1) 3 ALSO RAN; 4-1 irish Tony (4th), 5-1 Brown Barman. 5 ran 1.1: KIELDER STEEPLECHASE idicap "1.004: 21,m)

> 120 yes)
>
> Rog Well, ch g. by Silver Kumar—
> Betimavarre (F. Taylor), 6-11-5
> Mr S. Kenlewell (7-2)
>
> Cattle King . . A. Dickman (6-1) 2
>
> Cask and Glass . G. Paulkner (9-3) 3 ALSO RAN: 2-1 fer Dur, 5-1 James Three (4th), 20-1 Polished Steel (f), Ettrick Son (p), 7 ran.

4.0 (4.2: ALNWICK CASTLE HURDLE (3-y-c: £778: 2m 120 yds) Rol &s atts, b. t. br Rol de Solen —Roise the Roof (6. Bloor), 11-1, ..., A. Film (5-1 fay) 1 High Wald. D. Goulding (20-1) 2 Hopeful Cid .. G. Croham 120-1; 3
Foreign Embessy, 9-1 Jason (4th).
ALSO RAN: 3-1 Purple Haze, 8-1
0-1 Nice and Friendly, 20-1 Ontomother, 33-1 Balla in Ms-chera, Chapel Glose, Donshariotte, Frebert, Habberstrime, Lizanna, Melperion, Minny Musse, Miss Della, Norolli, Sireno River, Tartan River, 20 run. POTE: Win. 21p: p'2cos, 25o, 84p. to; duai forocast, £4.19. E. Col-ngwood, at Middisham, 31, 61.

ALSO RAN: 9-2 Biaring Forth (u).
8-1 Kheis Vidgen (p). Master Milan.
well Boy. One Swee, Scaler Milan.
deu (4th), 25-1 Gienturk, 33-1 Bas10-1 Baltyrobin, 12-1 Regul Prince
(14-1 Sir Christopher, 20-1 ReyalSambure, 15 Fan.
TOTT: Win 231: places, 160, 140.

(Handicap: £372: 2m 11 30yd)

King of Swing, gr g, by King's

Leap Primerva, 6.10-12

Meer Lady R, Gardiner (12-1 2

Bleased Boy W, Beardwood (13-2) 2

ALSO RAN: 5-2 hav Marsh Hoy.

8-1 Piu, 12-1 Highland Jig (43h).

Maole Tree, 20-1 Peace and Onket (10).

50-1 Grown Star /p), Farewell Bleep,

Albita 11 ran.

TOTS: Win. 44p places, 15p, 30p,

14p; dad forecast £1.72 f J, Yard
lev, at Kiddsynmister, 81, 51. Winner

was hought in for 550 gns. 2.15 (2.17) ONIBURY STEEPLE-CHASE (Handicap: 2637: 2ml) Fittlermers, b h. 57 Hill Clown-Rentucks Blass 6-9-9 Mr M. Brishbeurne (2-11 1 Kings Robe . R. F. Davios (9-4) 2 Bright Fergus P. Dugelas (6-4 lav) 3

2.45 (2.45) FRANK DALE STEEPLE-CHASE (Handicap: £1.010: 5m)
Gummers How, b g. by Royal
Highway—Miss Orteons, 9-11-13
F. Barton (7-2 jt fav)
Border Mark D. Cartwright (7-1 2
Golden Rapper . P. O'Stien (9-1) 3 ALSO RAN: 7-2 it fav Relly's Hero (Ain). 7-1 Mr Wreidn, 9-1 Wild Chords, 10-1 Rosa Royal, 16-1 Eye-carher, 33-1 Sixor, 9 ran.

5.15 (3.20) SLTON NUMBER (DIV 1 4-y-0 novices: \$272: 2m 1f 30yd). Inchang, br c. by David Jack— Lartway. 10-7 F. Carville (8-15 fay) Lartway. 10-7

Delie Case . D. T. Evans (10-1) 2

Fair Brutus . D. Carrwight (7-1) 3

ALSO RIN: 5-1 Mile End (4th).
20-1 Enter The Dragon, 35-1 Auro
D'Argento, 33-1 Nace The Ace, Fipnam Heck (p), Le B-ic Noir (p).

Backusy, Mon Ensign. 11 raft,
TOTE: Win 20p: places. (1p, 30p.
13p: dual forecast. £1. W. Fisher,
Chewana Mendia, T. 13i. Tudor House
Brunch did not run. 3'-m';
Pizza b 9, by Tacitus—American
Brandy Sause, 6-11-7
D. Cartwright (11-8) T
Basky M ... P. Blactor (4-5 fay) 2
Julees Rese A. K. Taylor (15-3) 3
TOTE: Win, 19p: forecast, 28p.
C. J. Vernop Milier, at Shipston-onStour, 151, 201, 5 ran. 4.15 (4.20) ELTON HURDLE (Div II: 4-y-0 novices: £272: 2m 1( 30gd) 4-y-o novices: £0772: 2m 1f 30yd)
What-a-Prises, b g, by Mummy's
Pet—Evendo, 11-5
Bonate do Lyon. Morris (10-12 fav) 4
Bonate do Lyon. S. Parkey (15-1) 3
A130 RAN: 4-1 Raigen 10-1 Tab
Opposition 74th), 25-1 Raigen Dance.
dO-1 Faiton. Taw Valley, 8 ras.,
TOTE: Win. 16p; places, 12p, 16g.
19p; dual forecast, 45p, R. Morris, at
Weishpool, 44, 2°s), Flandell did not

## Forest King jumps. into National picture

Forest King emerged as a hope for next year's Grasad National after cruising home by two and a half lengths from Set Point in the John Eustace Smith Trophy Handicap Steeplechase at Newcastle yesterday. Ron Barry, who combines well with Forest King, made almost all the running.

Forest King, an eight-year-old bought Kenneth Hogg as a yearling for £125, has now you 15 races bought Kenneth Hogg as a yearling for £125, has now won 15 races as well as nearly £18,000 in prize money. He may return to his local track, Carlisle, next Wednesday. "Forest King is a much better horse this year. He likes the ground really soft". Hogg said.

Barry brought his score to six for the season when completing a favourites' double on Kelice Brig, who also made all the running robeat Mallow by 10 lengths in the second division of the Simonburn Mainer Harella "Tumbo" Wilkin. second division of the Simonburn Noives Hurdle. "Jumbo" Wilkinson has started the new National Hunt season with a flourish. Wish only mine horses, he saddled his third winner from only his fifth runner when Kelso Chant, the second favourite, beat Royal Navy by two and shalf lengths in the th890

Kelso Chant, bought as an un-raced four-year-old in Limerick by raced four-year-old in Limerick by Wilkinson, is owned by Margaret Richardson, from County Durham. Alan Harrison, who rode the winner, tracked Roman Deen and It was not until after the last that Kelso Chant was driven clear. Kelso Chant now goes for a qualifier of the Philip Cornes Hurdle at Newbury.

Newbury.

Ina Jordon, who went to the Newmarket Sales, missed saddling his first winner of the season when Silent Valley beat John McNab by a length in the Long Town Handicap Hurdle. Silent Valley is owned by John Walby, whose Old Stephen won 10 races. The stewards held a lengthy inquiry into the running and riding of Miss Fanackapan, who finished fourth. After interviewing Tommy Fairhurst, they cautioned his son, Christopher, for riding an "injudiclous race". Roi des Toits won the Aynwick Casile Novices' Hurdle beating High Wold gy three won the Aynwick Castle Novices' Hurdle beating High Wold gy three lengths. Roi des Toits seemed to veer t othe left after jumping the last, and the stewards held an inquiry but allowed the result to remain unaltered.

The Kielder Handicap Steeple-chase provided another winner for the powerful Bishop Auckland stable of Arthur Stephenson with The Fencer scrambling home by a neck from the favourite, Bold

a neck from the favourite, Bold Warrior. Stephenson disclosed after the race that, instead of having his usual string of over a 100 horses, he has cut back to

### Gummers How shows clean pair of heels

Gummers How, who won the Frank Dale Handicap Steeple-chase at Ludlow yesterday, looks a Grand National type, and the nine-year-old, who has won 14 times, comes up for sale at Ascot next month. The further the race progressed, the better Gummers next month. The further the for-progressed, the better Gummers How jumped. He joined Golden Rapper five fences out to leap clear at the next, and win in the of Paul Barton by six from Border Mark. A five lengths away was lengths from B further five ler Golden Rapper.

further five lengths away was Golden Rapper.

All of Gummer How's victories have been for the Kingsclere owner Martin Vigors, who bought him in Ireland as a four-year-old, "He won seven times in a row, the season before last, but got loose on the road last year and jarred himself", Mr Vigors said.

Bright Fergus was favourite for the Onibury Handicap Steeple-chase, but had lost interest at halfway. This left the race between King's Robe and Flittermere, whom Ray Peacock trains for the Cheshire owner Miss Nancy Taylor, touched down first on the flat to score by two and a half lengths from his rival, who, it was later discovered, broke down three fences out. There were only three runners again in the Richards Castle Handicap Steeplechase, in which Pizza registered his fourth course win by easily accounting for Dusky M and Julees Rose.

Twenty-one-year-old Paul Carville, who is attached to David Nicholson's stable, had his first winner from 41 rides when he parturated the odds-on favourite Jacksway to victory in division one of the Ekon Novices Hurdle. Carville, who comes from Buxton in Derbyshire, was having his first ride for Ted Fisher's Somerset stable on Jacksway.

Bloodstock sales

# Lighter fetches the top price of 16,500 gns

Autumn fales, when giving 16,500 guineas yesterday for Dick Hern's triple scorer, Lighter. Edwards, who has made a good start to the season with five winners, outhid his Middleham colleague Eric Collingwood to secure the colt. Edwards said: "I shall be entertied Lighters are breakles (met al.) Edwards said: "I shall be enter-ing Lighter over hurdles imme-diately. He is too well bred to have gelded, and I hope to stand him as a stallion eventually at the Caradoc Stud near Ross-on-Wye, which I have recently acquired," which I have recently acquired."
Lighter, a fonur-year-old coit by
Aureole out of Raft, raced on the
flat for his breeder Dick Hollingsworth. He was successful twice
in 1976, once this year, and just
falled to land the Ebor Handicap
at York. Jetsetter, a useful Irish
two-year-old sent over from
Micheal Vance's Co. Kildare
stables, fetched the second highest
price of the day at 13,000 gns.
Philip Alles of the German International Bloodstock Arency in national Bloodstock Agency in association with Peter Wragg, secured this grey Roan Rocket colt for an industrialist Berthold

John Edwards, a National Hunt Herr Brunner at Newmarket last trainer, paid the highest price so year, Grove's Boy and Brompton far at this week's Newmarket Square, who recently won in Germany.
A Redmarleg (Gloucestershire)

A Redmarley (Gloucestershire) breeder Robin Hoare, who is selling a Prince de Galles yearling filly on Saturday, turned buyer for the sprinter Jameson sent up by Walter Wharton. Hoare had to give 10,000 guineas for this Huntercombe colt, who won four times for Wharton's stable over the planing of Three-year-old minimum trip. Three-year-old Jameson is to commune his career under the care of Neil Adam, who trains just down the road from Wharton. Josh Cifford, who completed a

double as Ascot, was busy streng-thening his team for the winter, and went to 10,000 guineas for the three-year old, Silver Sea, This Privy Seal colt scored twice on the level for Michael Stoute. Another trainer on the mark at Ascot to make a five figure splash was Guy Harwood who retained his seven race winner Oisin, also for

10,000 guineas.

Altogether 104 lots were sold Artogener 104 lots were sold during the seven hours including private deals, for an aggregate of 313.556 guineas to produce an average of 3,015 guineas. The figures show a marginal improvement on the corresponding day's business in 1976 when 109 loss ferthed 310.130 guineas, an average of 2,845 guineas.

Show jumping

## The Jones Boy and his rider reach new heights

The Jones Boy, ridden masterfully by an American, Karle Mona-Ahan, soared over a 7ft lin wall to win the puissance at the Wash-ington International Horse Show

Brunner who runs a private eight horse stable near Frankfurt.

Jetsether won a nursery at Leopardstown in August and has been placed several times in top company. The colt joins two other

company. The colt joins two other former English horses bought for

last night. Victory for The Jones Boy, an victory for the Jones Boy, an eight-year-old gelding, at a record height for the show came in the fourth round of the demanding event. "It was the highest I have ever jumped", the 23-year-old Miss Monaghan said, "and the first time my horse has ever been in a puissance".

and Nazarius, ridden by the owner, Dan Kelly.
Fantast, of West Germany, ridden by Willibet Mehikopf, was sixth and Fernando, of West Germany. under Hendrik Schulze-Siehoff, was equal seventh with Sky High, ridden by an American, Norman Dello Ido. Norman Dello Joio.

Earlier in the day another American horse, Sandsablaze, won the \$1.000 international open jumper class in which faults were converted into seconds.

The United States have won four of the five main events in the show, which continues through

Tied for second place with four faults after taking out the wall. were the three horses who had advanced to the final round. They were Canada's Springer, ridden by Lutz Merkel, of west Germany. In 42.1sec. Cyrano, by Ian Millar, and American horses Port, ridden by Lynn Cox,

Badminton

### Delfs beaten by a former world champion

Copenbagen, Oct 26.—The reigning world badminton champion, Flemming Delfs of Deumark, was defeated for the third time this year by Svend Pri, a Danish former world number one, in the finals of an open tournament here last night. Pri beat Delfs by 15—6, 15—5, showing superior fitters with the proper and religious property of the prop ness to his younger and tailer opponent.
Delfs said afterwards that since

he won the world championship in in the semi-finals by Malmoe, Sweden, in May he has not continued his daily training with Pri. "I can see now that if I'm going to get back into shape by the end of next month, when we are due to go to the Far East, we will have to restart our training sessions", he said.—Reuter.

Ice hockev

NATIONAL LEAGUE: New York Rangers G. Cirveland Barons O: St LOUIS BIOS 2, Albank 173mes 2: Boston Bruins 4, Co'orado Rockies 2: Van-couver Canuc's 3, Los Angeles Kings 3. WORLD ASSOCIATION: Indianapolis Racors 5, Birmingham Bulls 4.

# Boldboy backed

Heavy ante-post support for Boldboy in Saturday's Vernons Sprint Cup at Haydock Park has forced Mecca to shorten the gelding's odds to 5-4 from 15-8. Mecca then go: 11-4 Future Forest, 7-1 Hawkins, 9-1 Glenturret, 10-1 others.

### New Ascot race

Ascot are to stage a new sponsored pattern race, the Berni Inus Long Distance Hurdle over three miles. Run on April 5. the £7,500-added prize will follow several steepiechase series sponsored by Partil Inus in recent seasons. Berni Inns in recent seasons.

Robert Eddery wins Robert Eddery, brother of Patrick, has won the Unidare Apprentice Championship in his native Ireland. Robert finished clear at the top of the table with 44 points from the eight race spongared series. Squash rackets

### Watson reaches semi-final in convincing style Townsville, Queensland, Oct 26.

-Roland Watson, a African, reached the semi-final round of the international squash rackets tournament here today night's third round of the Round-Robin tournament. defeated Britain's John in the semi-finals by Ahmed Safwat of Egypt and two Aus-Geoffrey Hunt and Cam Nan

Safwat, who took Hunt to five Safwat, who took Hunt to five sets in the second round, today beat his compatriot Aly Azis, 9—?, 9—2, 10—8. After a slow start, Hunt defeated Rahmatullah Khan. a Pakistani, 3—9, 9—7, 9—0, 9—2 and Nancarrow beat his fellow Australian Kevin Shawcross, 9—4, 6—9, 6—9, 9—3, 9—2.

THIRD ROUND RESULTS: R. Watson (SA) beat J. Easter (GB). 9—7. 9—9. 4—4. C. Nancarrow beat K. Shawcros. 9—4. 6—9. 6—9. 9—1. S. Shawcros. 9—2. 10—8: G. Honl brat R. Khan (Pakistan). 3—9. 9—7. 9—0, 9—2.—Reuter.

Curling

### Northcott's run halted in final

Edmonton, Alberta, Oct 26.—
Tom Reed, of Alberta, rurned in a double takeout with his final rock last night to defeat Ronald Northcott of Calgary, 7—4 to win the \$50,000 world open curling tournament of champlons.

To reach the final, Reed climinated Bernie Sparks, of Vancouver 7—3. Northcott defeated Robb King of Edmonton, 9—6 in the semi-final round. Northcott, 41, had won five provincial titles, three Canadian titles and two world championships. He entered the final with eight consecutive victories; Reed had eight victories and three defeats.—Reuter.

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# rasmon

Prudence Glynn









# Riding the new wave with punk chic

O"A vacuum is never filled by moderation; it is always filled by violence" is a theory which might be used to explain the fashion for punk. Punk, by its implicit inferiority, can be seen to be a violent reaction to a certain staleness, or should it be tameness, of silhouette in recent seasons. Massmarket fashion just now is pretty, soft, feminine and flattering, just the sort of thing you might expect in an economic recession when jobs for the boys are hard enough to come by, without competition from equalized women. True there is a strong tailored section, all those backing jackets and jodhpurs, but then if you think about it, that is just as submissive really, since, being styles taken without more than a passing adaptation (well, no British man would stand for the level of make of when the pennies are squeaking, the best girls revert to horse transport and make do with their man's clothes. With all this feminity going on, there was bound I suppose to be another side to dress. After all, these

days every woman demands the right to look her own individual way, no matter what the general trend. Hence one could deduce, the spread of punk, initially a statement in clothes as radical as wearing blue denims in the Ritz was all those years ago.

le anything was needed to underline the fact that Britain now leads France in design ideas, it was the pictures of the hideous punk clothes shown during Pret a Porter week in Paris. Nasty, brutish and short, they were an indication of that interesting difference in character between the nations, for in England we have managed, once again, to swallow an uncomfortable, even alarming manifestation into the body politic, or fashionable, as the case may be. Zandra Rhodes, no less, has done a punk collection which incorporates the zest, the throw-away raggity look and the vivid colours and interest-ingly placed holes of the original move-ment gear with the same sort of chic and originality that St Laurent brought

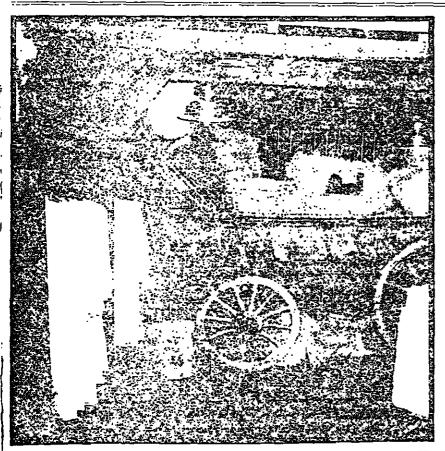
Another designer who has added a quality of elegance and design to punk

is Colin Swift, an 18-year-old from Portsmouth who did a foundation year at that city's polytechnic and then was turned down by St Martins in London. He has sold to Howies, and to various boutiques and has a fairly sceptical—and, as I happen to know, accurate view of what happens to a lot of young designers with bright ideas when they try to get into regular work. No pay you are expected to be on the dole—no National Insurance, leave your portfolio, and find your best ideas have been knocked-off.

The answer that an increasing number of ambitious young designers are coming to is to set up on their This is a hazardous business as well, but many of them feel that at least the hazards are of their own making. Colin Swift has gone into partnership with Alan Macdonald, a student in the furniture department at Kingston Polytechnic, and Warnents, Capital? 550.

In top picture, reading left to right are Alan, wearing dark, narrow jeans and a yolk-yellow hand knitted sweater with sleeves to wear on your arms or

as a scarf. by Colin Swift, Colin, in aged evening trousers, well braced up, striped tie ("from a bowling club") Sheena, mother, play-leader and model, from Portsmouth, and Michael, a graphic designer, also from Portsmouth. The black and gold mohair and lurex hand knitted sweater worn by Sheena has deep batwing sleeves, is one of a strictly limited number, and costs £50. Her trousers, tightly cinched in at the waist with innumerable belt loops, flare round the thighs and then narrow in to the ankle, which gives the whole silhouerre a delicious hour-glass shape reminiscent of Poiret (and how about those hobble-width ankles). They cost £45. The man's top in loose weave khaki acrylic costs £25, and the hessian trousers, also hobbled, this time by tape straps, and replete with pockets and rips cost £30. The hessian cap is £6, All the clothes are very well made, very well finished, original and attractive and you can know more about them and their designer by telephoning 01-836 7202 after 6 pm or at weekends, or writing to 11-14 Hanover Place, Long Acre, Covent Garden, London, WC2.



# Shopper's show

😝 I am not sure that a journalist, or at any rate this journalist, ought to be asked to judge stands at a massive fashion exhibition. True. I have ground round fairs from Moscow to Istanbul via Cairo and New York to name but a few, but I always have a nervous suspicion that my criteria may not be quite those of the professional buyer. Do they, I ask myself, care if the stand is convenient for the loo, or offers a reviving draught, or somewhere to ease the rashly-furnished feet? And then, I am hopelessly liable to be seduced by sympathetic decor, and even by the behaviour of the salespersons.

My diffidence in selecting the best stand at Olympia on Tuesday, the open-ing day of British Fashion Week, was tempered by having at my right hand Martin Moss, President of the May Group of Stores. We looked, he straight back from Paris, at 184 stands which varied from a Paint Your Wagon complete with stuffed livestock and bags of corn, all duly treate dio repel the fires the GLC quite properly feel may at any time break out in such a gathering and engulf us, through a forest of bamboo (this year's bow to the Asian Invasion) to an amazing glitter and the sort of style which sells every sort of frock. to really slick, professional formats, to small, intimate boutiques.

Mr Moss and I looked for professionalism—after all this is a shoppers' show—imagination which fitted in with the sort of clothes on offer, an inviting appearance and, whimsey being in, we looked for a touch of it. Mr Moss had also alerted me to the new threat of the Paris pret" which features new carpets, new bars, a livelier atmosphere and a less Gallic freeze towards the buyers in general and the British in particular.

Armed with all this (much conflicting information I set off at 9 am and returned panting to the office at 10.30 was (a) delighted by the overall standard of the exhibition (b) delighted by the efforts made by Olympia to make the place look fashionable (c) dared by the need to pick out one stand. In the end we settled for Simon Jeffrey. a competent, comfortable, pretty display. Seduced, as I said I would be, by sympathetic ambiance, I fell heavily for the You and Me stand which featured stuffed hens as mentioned above, but also much liked Inega, David Rome, Ghedini, Strawberry Studio, Jinty and Emanuelle, Yesterday saw the opening of the CEC manifestarion in Birmingham, today its the turn of the London Collections at Rotel Intercontinental, The Royal Aeronautical Society and Les Ambassadeurs and the London Designer Collections (please do not get confused) at the Inn on the Park. Good luck to them all.

Law Report October 26 1977

# When Mareva injunctions should not be used

The English courts are not en-titled to grant an interlocutory injunction in order to freeze in this courtry the assets of a defen-

injunction in order to freeze in this courtry the assets of a defendant not resident here, at the instance of plaintiffs who have no cause of action or legal or equitable rights justiciable or enforceable by an English court.

The House of Lords so held, in considering for the first time the recently introduced "Marera Injunction", the limits of the court's powers under the Rules of the Supreme Court permitting service of process outside the jurisdiction, and the impropriety of courts acting outside the rules and of attempting to harmonize the law of member states of the European Community.

Their Lordships allowed an interlocutory appeal by Greek shipowners from the majority of the Court of Appeal (the Master of the Rolls and Lord Justice Lawton, Lord Justice Eridge dissenting) (The Times, June 2, sub nom Ibrahim Shanker Co v Distos Compania Naviera SA [19.77] 3 WLR 532), which had allowed an appeal by Saudi Arabian cargo owners from Mr Justice Kerr and granted them an Intercolutory injunction to restrain the shipowners from disposing of the insurance proceeds for the loss of their one sup, the Siskina, held pending the outcome of the proceedings, by their brokers in

London.

Mr Anthony Lloyd. QC. and Mr
P. N. Legh-Jones for the ship-owners: Mr Anthony Evans. QC, and Mr Bernard Rix for the

OC, and Mr Bernard Rix for the cargo owners.

LORD DPLOCK said the dispute between the shipowners and the cargo owners which the cargo owners wanted to lineate in the action brought in the High Court in England had no connexion with this country. The shipowners were a Panamanian company whose management was in Greece. At no time had it any office or agency in England. Its in Greece. Ar no time had it any office or agency in England. Its only asset was the Siskina, on the Panamanlan registry, which sank on June 2, 1976, and became a total loss. The cargo owners owned the cargo laden on the Siskina for carriage from North Italy to Saudi Arabian and Somalian ports under bills of lading issued in Italy by the shipowners, containing a clause conferring exclusive jurisdiction on the court in Genoa. The Siskina was under charter to an Italian company managed in Genoa.

Genoa.

During the voyage disputes arose between the shipowners and the charters about the payment of charter hire, and the shipowners hecame unwilling to incur the costs of passing through the Suez Canal. The Siskina eventually sailed for Cyprus and discharged her cargo at Limassol. The shipowners claimed a lien over it for owners claimed a lien over it for freight, a claim currently the sub-ject of lineation in Cyprus.

ject of litigation in Cyprus.

The Siskina was insured at Lloyd's, and when she became a total loss the shipowners became entitled to claim some 5700,000 insurance money. The money was payable in England to the shipowners' brokers, by whom it was now held. When the instant proceedings were started on July 2, 1976, the shipowners' claim had not yer been accepted by the underwriters.

The first step in the proceed-Ine 11st step in the proceed-ings was the cargo owners' ex-parte application to the Commer-cial Court in London (a) for leave to issue a writ against the shipowners and serve notice of it our of the jurisdiction at their office in Piraeus; and (b) for an immediate interim injunction to restrain the shipowners from disrestrain the shipowners from dis-posing of their assets within the jurisdiction of the High Court. inposing or meir assets within the jurisdiction of the High Court. Including, in particular, the insurance money. The claims indorsed on the writ were stated to be in respect of the cargo diverted to and demined at Limassol and were for (1) damages for breach of duty and/or contract; (2) an injunction to restrain the defendants... from disposing of their assets within the jurisdiction... in particular the insurance proceeds... or removing the same out of the jurisdiction... On its face the claim for an injunction was part of the substantive relief claimed in the action; but it was conceded that the cargo owners were really seeking an interlocutory injunction which would continue only modi judgment in the action and poyment of any damages that might be awarded to them by such judgment.

judgment.
The purposes of such an inter-locutory injunction against a foreign defendant was to ensure foreign defendant was to ensure that there would be a fund available within the jurisdiction to meet any judgment obtained by a plaintiff in the High Court against a defendant who did not reside within the jurisdiction and had no place of business here. It was a procedural innovation of recent origin, called a "Mareva" lujunction from the name of the case in which its validity was first upheld in a Court of Appeal judgment on an ex parte application—Mareva Compania Naviera SA to International Bulk Carriers SA (11975) 2 Lloyd's Rep 509). A Mareva iniunction was interlocutory, not final: aucillary to a substantive pecuniary claim for debt or damages; and designed to prevent the judgment against a foreign defendant for a sum of money being a mere brutum fulmen.

In the present case Mr Justice Moccett on the expante applica-

fulmen.

To the present case Mr Justice Mocatta on the ex parte application in July, 1976, gave leave for service on the shipowners out of the jurisdiction and granted a Mareva injunction against them until judement or further order. On the shipowners' application Mr Justice for set aside service of until judement or further order. On the shipowners' application Mr Justice Kerr set aside service of notice of the writ and all subsequent proceedings (1977) 1 Lloyd's Rep 404), on the grounds that the cargo owners' claims for damages, whether based in contract or in tort, disclosed no cause of action in respect of which the court had any power to permit service of its process out of the jurisdiction under Order 11 and there was therefore no substantive claim to pecuniary relief within the court's jurisdiction to grant, to which the Mareva injunction sought to be ancillary. The Court of Appeal, by a majority, restored the Mareva injunction granted by Mr Justice Mocatus.

At no stage had counsel sought to argue for the shipowners that the High Court had not jurisdiction in appropriate cases to grant a Mareva type of interlocutry jurisdiction in respect of the substantive claim to necondary.

foreign defendant amenable to the court's jurisdiction in respect of the substantive claim to peconiary relief made against him in the action, though he reserved the right to attack the correctness of The Mareun decision, subsequently followed by the Court of Appeal, should it become necessary.

His Lordship could dispose of the present appeal on the grounds adopted by Mr Justice Kerr and

Lord Justice Bridge. They distinguished it from The Mareva and The Pertamina (The Times, March 9) by which they were bound. Their Lordships, of course, were not so bound. Never problems his Lordship did not think the instant appeal provided an appropriate vehicle to carry the House into a consideration of the wider question of what restrictions, whether discretional of the jurisdictional, there might be on the powers conferred on the High dourt by section 45(1) of the Supreme Court of Judicature (Consolidation) Act. 1925, to "grant". an Injunction ... by an interlocutory order in all cases in which it appears to the court to be just or convenient so to do ". That subsection presupposed the

That subsection presupposed the existence of an action, actual or potential. Claiming substantive relief which the High Court had jurisdiction to grant and to which the interlocutory orders referred to were but ancillary. That factor had been present in all previous cases in which Marcva injunctions had been granted. It was not present in the instant case.

The general rule was that the jurisdiction of the English court over persons was territorial to the previous was territorial, restricted to these upon whom its process could be served within the territorial limits of England and Wales. To that general rule there were some exceptions to be found specified in subrules (a) to (o) of rule 1(1) or in rule 2 of Order 11. Because in several of the cases specified in the subrules the jurisdiction exercisable over foreigners by the High Court was wider than that recognized in English Law as being

in the subrules the jurisdiction exercisable over foreigners by the High Court was wider than that recognized in English law as being possessed by courts of foreign countries, and it had long been held that where there was room for doubt as to their meaning the subrules were to be suricity construed in favour of the foreigner. In his Lordship's view it was now equally well settled that it was now permissible in any action commenced by service on a person out of the jurisdiction to litigate any claim that did not fall within one or other of the subrules.

It was conceded that neither the cargo owners' claim for damages for breach of contract or for nort of itself fell within any of the subrules of Order 11, rule 1(1). The contracts of carriage for breach of which they claimed damages were made in Italy. They were not governed by English law; they contained an exclusive jurisdiction clause in favour of the Genoa court. The breaches of contract relied on were not committed in England, nor was any tort alleged to have been committed by the shipowners here. So there was nothing here on which to found a naction within the jurisdiction of the High Court to which a Mareva injunction could be attached.

For the cargo owners it was a naction of the I Mareva attached.

attached.

For the Cargo owners it was comended that if the action were allowed to proceed it would support a claim for a Marera injunction restraining the shipowners from disposing of their assets within the jurisdiction until judgment and payment of the damages awarded thereby; and that that of itself was sufficient to bring the case within sub-rule (i) which empowered the High Court to give leave for service of its process on persons outside Court to give leave for service or its process on persons outside the jurisdiction "if in the action begun by the writ an injunction is sought ordering the defendant to do or refrain from deing any thing within the jurisdiction (whether or not damages are also The argument which found favour with the Master of the

being consistent with the literal meaning of the words used in sub-rule (i) was that, in contrast to sub-rules (f), (g) and (h), power sub-rules (f), (g) and (h), power to permit service out of the jurisdiction did not depend on the nature of the plaintiff's cause of action against the foreign defendant; it depended entirely on whether the facts on which the action was founded would support an application for an interloctory injunction ordering the defendant to do or refrain from doing something within the jurisdiction, so that there was no need for them also to be capable of supporting a claim to judgment for a final injunction as distinct from a claim for damages for from a claim for damages for whatever cause of action minhs be constituted by those facts. His Lordship rejected that argument. whatever cause of action might be constituted by those facts. His Lordship rejected that argument. Subrule (i) used words which were terms of legal art. It spake of "the action" in which a particular kind of relieft, "an injunction "was sought. A right to obtain an interlocutory injunction was merely ancillary and incidental to a pre-existing cause of action, and granted to preserve the status quo pending the court's servirtamment of the rights of the parties, which might or might not include a fixed injunction.

The power of the High Court to grant interlocutory injunctions was now regulated by statute. That the High Court had no power to grant an interlocutory injunction save in protection or assertion of some legal or equitable right which it had jurisdiction to enforce by final judgment had first been laid down by Lord Justice Cotton in North London Rollway Co v Great Northern Railway Co v (1883) 11 (BB 30,39/40), which had been followed ever since.

The cargo owners here had no legal or equitable right or interest in the insurance moneys payable to the shipowners in respect of the loss of the Siskina which was enforceable here by a final judgment of the High Court. All they ned was a claim to monetary compensation arising from a cause of action against the shipowners which was not justiciable in the High Court without the shipowners consent—which they withheld.

To argue that the claim to respective consent—which they

To argue that the claim to nonetary compensation was Chancery Division

ride for it. the judges ought to be bold enough themselves to extend the jurisdiction of the High Court to authorize service of its process on persons out of the jurisdiction either (1) to enable it to adjudicate on the merits in actions of any kind which a plaintiff wished to bring against a foreign defendant so long as the defendant had some assets belonging to him in Engloud; cr. failing that (2) to enable the High Court to attach those assets so that they might be kept available to satisfy some future judgment of a foreign court having jurisdiction to adjudicate on the merits of the dispute between the planuiff and the foreign defendant.

It was suggested that the policy

It was suggested that the policy considerations leading to that conclusion were marters of comity and sprang in particular from membership of the European Communities and our obligation under the Treaty of Rome to harmonize the laws of member states to the extent required for the proper functioning of the common

the machinery for narmonizing the laws of member states in Article 100 of the Treaty was done by directives issued by a unanimous decision of the Council of the Communities on a proposal from the Commission and after consultation with the European Parliament and the European and Social Committee. There was little encouragement there for judges of national courts of member states to jump the gun by introducing their own notions of what would be a suitable harmonization of laws concerning their jurisdiction and that of courts of the other member states.

Comity, therefore, in so far a the Common Market treaties could be relied on as any guide, would seem to be against w seem to be against using a Mareya injunction as a procedural device on which to found jurisdiction in the English course to adjudicate on the merits in actions against foreign defendants not ordinally resident in England but possessed of some agasts here.

There might be merits in the

of some assets here.

There might be merits in the Master of the Rolls' proposals for extending the jurisdiction of the High Court over forcign actentians: but they would require at least subordinate legislation by the Rules Committee, if not primary legislation by The Rules Committee, if not primary legislation by The Rules Committee, it not primary legislation by The Rules Committee, it not primary legislation by The Rules Committee of the Rules Committ begislation by Parliament Itself, It was not for the Court of Appeal or for their Lordships to exercise those logislative functions, however tempring that might be

The appeal should be allowed and the judgment of Mr Justice Kerr setting aside the writ and

LORD HAILSHAM, concurring said that so far Mareva injunc-tions appeared to have been confixed to the commercial list and perhaps entirely to shipping cases. His Lordship had at one time been disposed to think that if, on this new and creative line of authority, the right to an injunction was still as flexible a remedy as from the recent decisions it have appeared. remedy as from the recent decisions it now appeared to be, there was little reason why it should not be extended further to protect the position of the present cargo owners in favour of whom one must assume that they possessed all the merits; but his Lordship had been persuaded by the reasons given by Lord Diplock that the appeal must be allowed. Sooner or later the courts or

sooner or later the courts or the legislature would have to choose between two alternatives. Either the position of a plaintiff claiming against an English based defendant would have to be altered or the principle of the Mareva cases would have to be modified. modified.

His Lordship would comment

His Lordship would comment on the argument of the Master of the Rolls, fortified by the authority of a quotation from Hymns Ancient and Modern, that the judges did not need to wait for the authority of the Rules Committee in order to saction a change in practice, indeed an extension of jurisdiction, in matters of this kind. The committee's jurisdiction was statutory. matters of this kind. The com-mittee's jurisdiction was statutory, and for judges of first instance or on appeal to pre-empt its func-tions was for the court to usurp the legislature's function.

Further, the committee was a far more suitable vehicle for discharging the function than a panel of three judges, however eminent, deciding an individual case after hearing arguments from advocates representing the interests of opposing litigants, however ably.

As to the argument based on comity and harmonization, his Lordship said that community law was already a complicated business and the process of harmonization was one which left small ness and the process of harmoniza-tion was one which left small scope for judicial inventiveness and discretion in individual cases. Courts existed, after all, for the decision of particular disputes according to the law as it existed at the relevant time. Matters of policy were often better left to the appropriate authorities en-trusted with that task.

Lord Simon, Lord Russell and Lord Keith agreed with the speeches delivered. Solicitors: Holman, Femick & Willan; Sinclair, Roche & Tem-

# Composer's royalties frozen

In re John Barry Enterprises
Ltd

Mr Justice Templeman adopted a form of procedure which his Lordship described as a little unorthodax when he made a declaration or charging order in respect of approximately £300,000 against royalities due to Mr John Barry Prendergast and paid to the Performing Right Society. This was in addition to granting an injunction restraining the society from disposing or otherwise dealing with any moneys payable to or to the order of or for the benefit or account of Mr Prendergast, the composer of James Bond music. Before making the declaration, his Lordship had made three declarations, on the application of the official receiver, regarding misfeasance, with orders for payment, and had granted the injunction.

HIS LORDSHIP said that the further declaration should be sufficient to freeze the royalties held by the Performing Right Society and Mr Prendergast, who

Society and Mr Prendergast, who

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# The Chancellor does some very fine tuning: but is he on the right wavelength?

Mr Denis Healey is a man who basically the difference between believes in doing little but doing it very often. It is one of the ironies of his term as Chancellor that the era which has seen the formal renuciation among many economists of the idea that "fine tuning" the economy was the way to prosperity, has been marked by a never ending stream of Bud-gets, economic measures, cuts in public expenditure, increases in public expenditure, to moves awa vfrom indirect taxation to hold down prices and moves towards indirect taxation to

hold down wages.
All of these have been justifield in their time as being not a switch in Government policy but minor rectifications to ensure that policy stays on course, an dso in a sense they are, ideed, the very fact that the hanges are so minor rules out ie possibility that they could volve a major swing in the unce of the Government's posint towards the economy. The st important point to notice out vesterday's measures is, st of all, that they are very

ne tuning indeed. Having denied for a long time that cutting taxes and in-creasing public expenditure could have a direct effect on unemployment. Mr Healey has now cut taxes and public spendhe says, to provide more jobs. The difference is of course that when he did not believe in the link between the Govern-

what it spends itself) Healey was justifying a tightening of the belt, rather than relaxation. One important question to answer is whether the Chancellor was right then or is

right now. tthere can be little doubt that cutting taxes, and thus increasing the public sector borrowing requirement, will indeed lead omy and more employment.

By handing back around £100m this year, and increasing public spending by a further £1.000m next year the Chau-celior expects growth to be around 1 per cent higher than it otherwise would have been, with a published forecast of 31 per cent for 1978 compared to ome of about 2} per cent.

That has to be set against the where unemployment is around 1.4 million, or roughly twice the figure which would have been thought at the high end of the acceptable range in the 1960's. Mr Healey has thus certainly not been converted to out and out Keynianism, for if he had the sort of figures he would have been talking about would have been much larger.

who believed in running the ment's fiscal stance (which is suggested that to get unemploy-

The very fact that the changes are minor rules out the possibility that they could involve a major swing in the Government's position

necessary to increase growth ment is now fairly steady at around 6 per cent, a traditional now fairly steady at full employment Chancellor (and Mr Healey used to set himself ambitious unemployment targets in the old days) would be talking in terms of a very minimum reduction of percentage points in the unemployment rate, or about 12 per cent growth. That in turn would mean giving away well

over £12,000m, perhaps up to as much as £20,000m. It is a measure of the change which has come over the econo-mic mood of the country that figures like that were not just ruled out by the Chancellor;

ment down by 1 per cent it was they were never even remotely considered, and nor could they be. That is the arithmetic of

> panding the economy through fiscal measures would have to accept that they are talking about something which could certainly not take effect very quickly. Others would argue that an attempt to do anything on this scale would wreck

Mr Callaghan's statement of last year to the Labour Party con-ference that we could no longer spend our way out of recession. Even those who advocate ex-

public finances to such an extent as to put us right back into the financial crisis of 1976. It is certainly true that even

Fund he is allowed a total public sector borrowing of £8,700m; he has chosen to use £1,200 less than that, probably because he is worried that to try to borrow any more would ause him difficulties in the financial markets.

So although Mr Healey is presenting his measures as a new stimulus to the economy, the net balance of his meas-ures eaves him adopting a more restrictionist stance now for 1977 than he said he was going to do in his spring Budget. The source of this apparent paradox is the wild inaccuracy

of the Treasury's forecasts for no the freastry's forecasts for public sector borrowing. Last November they predicted that the PSBR for this year would be around £11,000m; in April they said it would be around £8,500m; very recently indeed they are thought (though no official evidence of this is available to have suggested it would be around £7,000m; and now able to have suggested it would be around £7,000m; and now they have published a forecast saying that without any meas-ures it would be £6,500m. If this were just another ex-ample of forecaster's ability to get things wrong it would not matter; but keeping to limits on public sector borrowing is now

public sector borrowing is now at the heart of our commi to the International Monetary under his own terms Mr Healey Fund, and the constant errors

in his action this time. really travelling without maps Under the conditions agreed more advanced than those which with the International Monetary guidded the mediaeval guidded explorers.

> For the other guidestones which we might expect for the economy we shall search in vain through the published Treasury forecast, which is based on an assumption of earnings growth of 10 per cent. an assumption which no one would really expect to be borne out by events. Nor do we find from this document any indi-cation of what the Government's policy towards the money supply will be next year, which may be understandable in view of current uncertainties about how effectively the money supply guideline can be made to stick this year.

What Mr Healey has done i to hand out a very small Christmas present to all of us in the hope that this will encourage just a little more moderation in wage demands, give just a little more growth in the coming year and help him just a little further on the way to switching the burden of tax from income to expendi ture and continuing the swing from public to private consump tion. It is indeed a very mini mini-Budget, which is unlikely to frighten or to please anyone

David Blake

# pattern of children in care

Almost unnoticed, the range and ages of children in care have changed dramatically over the last 20 years. The reasons are changing patterns, including the birm rate, the increasing numbers of mothers going out to work, and new and housing policies.

The resides are that there re now fewer babies many more older children, paricularly boys, longer in care. The impli-cations for both practice and learning are profound: should authorities close down of the surplus units for small children or convert them to other uses for the under

Should the present emphasis on building more and more secure units for really difficult children give way to greater efforts to place them in foster homes, as some local austori-ties have shown can be done successfully?

other questions posed by the enormous variety of children enormous variety of charles in care now may become clearer next year with the publication of the report by a working party on substitute care. Professor Roy Parker, who chairs the working tasty set up by the National Children's Bureau has already disclosed some of the results of his work in comparing this

under the age of five coming into care has dropped from 21,200 in 1955 to 18,800 in 1976, even though this numbers admitted to care have. numbers admitted to care have a action to get the order of quarter over the same pariod; charged, it remains in for the falling numbers of very until the young person reach young children coming have the age of majority.

Overworked social worked has meant they now form a and pareots or young peop much smaller proportion of the total—a drop from 55 per cent in 1956 to 36 per cent last may not initiate the protectings before the care order.

tely. At the end of March, reach school leaving age. The 1956, there were 11,200 numbers have grown dramat children under five in local cally partly because of the is authority care, forming 18 per creating, number made subject to care, forming 18 per creating, number made subject to care, forming 18 per creating, number made subject to care, forming 18 per creating.

Twenty years leter, there were 12,400 in care, forming 12 per cent of the total. They are likely to be overrepresented in the numbers leaving care quickly—and half coming into care are our again within six months. Very young children are more likely to go home again after a temporary family crisis, like the confinement of liness of the mother, and more of them are likely to be forcered or adopted if that is

placed in residential nurseries. In 1956, there were 4,400 under fives in residential our-series, or 40 per cent of the age group in care. By 1976, the numbers had fallen to 1,300 and the proportion to 15 per

particular trend may mean that local authorities are already closing down residential nurseries, and making greater efforts to foster very young children because they no longer have the places available. But it might also indicate that more very young children are losing contact with their own families, since the propor-tion of all fostered children living with a relative has more than belved in the last 20 years with pumbers falling from 5,800 to 4,400.

Professor Parker thinks that

The overall trends affecting the youngest children are hopeful, in Professor Parker's view. Although more are com-

creasing activity by social

The changing workers to prevent baby battering that grouping has no affected the underlying tren which is continuing to fall.

But the trends affectin older children are more worring. Although far fewer ar now going laun care as a resu of family evictions, the number is far outweighed b the increasing numbers children in care because

trusney, the need for care an protection, and for offences. Ar the end of March 197-51,600 children in care ha been committed by the cour half of all children in car Twenty years before 18,7/ children in care had been cor

The obvious reason for th Young Persons Act, 196 which abolished approve schools and introduced cor munity homes for all types children in care. In 1971 di first year the Act rook effect 12,328 children subject approved school orders we omarically transferred fro Home Office to local author.

But Professor Parker de not believe that is the who children going into care in the year ended March 31, 197

The much greater proportion care after court hearing in care much longer an some of them do not lead until they are 18 or 19. In the year to March 1976, 8.3 young people left care at the age of 18 or 19, 4,500 mo Not all of them would have

orders last until the age of noless discharged before the

to care orders in their reason may be that parents ar

moral danger, or in care and protection. Whatever the reasons, interfers of children count.

Into care after reaching shoot leaving age have risen dealer cally in the last 20 years and the last 20 years 20 yea Another suriking change pendence of tegingers and the affecting the youngest children fact that they can legally lear

home as the age of 12 same their percents consean. In 195 or of the irm 900 children over leaving as went fitto care, or 2 per cell of the total admitted that yet and on their date the same total admitted that yet and on their date the same total admitted that yet are to the country was taken there were although the care although the 12,500 still in care although they were over leaving age. Twenty years later, 73 100 at Camil children over school leavil on at Camil age were admitted to care it proportion had doubled in per cent, and 20,200 were st in care about the party had pass to had

in care phones mery had passent the leaving age.

The variety off children and care and their differing mental have not per been sully it the latest have not per been sully it the latest believes. A first step town to proper planning for them not recombine to involve the parents a children much more in dendermand since show them, and the latest had be carried out by speam of the latest the first people.

Pat Hessend.

Pat Heavadusts in 1 Social Services Corresponde that the common services of the common s

### Ronald Butt

# Immigration and racialism: the monsters are just waiting to fight

The young Boswell, impatient right up to the Forty Five to meet Dr Johnson, experi-enced some discomfort when at last he did so. Introduced as of north Britons which he so coming from Scotland, the much enjoyed was of a too eager young man recollecting serious kind.

Johnson's "prejudice against Nevertheless, it is hard to the Scotch", conceded his ori-doubt that if the Commission light pleasantry to sooth and conciliate him."

"Mr Johnson, I do indeed come from Scotland, but I can-not help it." Johnson retorted: "That, Sir, I find is what a very great many of your countrymen cannot help."

"This stroke", Boswell recorded, "stunned me a good deal; and when we had sat down. I felt myself not a little embarrassed . . . " Such was the start of that remarkable and fruitful relationship between the two men, though it was far from being the last of Johntants of, and the expatriates

from, north Britain. employed on the mechanical tasks of compiling his dictionary were from Scotland, and he showed particular kindness that any Scotsman was reyond raving by the English. Refusing Scotland any credit for its rounds that he had been eduremarked: "Much may be These reflections prompted by the a cought young." Not least, his lection of happenings in this devoted attachment to the part of our national life in the Scottish Royal House of Stuart

Bel Al was literally at death's

found him in Dacca. He'd been

abandoned by his parents who

were too desperate to support

Now, as you can see, he's in

Tragically, his case is typical

of thousands of children in the

sub-continent. In one of the

villages in Bangladesh where we

work, there are 100 orphaned or

the 1975 flood disaster which

left famine and disease in its

3.000 children depend on us for

their daily food. Then there are

the 5 clinics in Jamuna, where

we train local medical staff, the

Save the Children

cheque/Giro No.5173000.

In Jamuna River area alone

Sandoned children; victims of

loving hands.

wake,

rebellion hardly suggests that order, the hostility against the race Firs

doubt that if the Commission for Racial Equality had existed at the time, someone would have wanted to report Dr Johnson to it, and I doubt whether even his devotion to his negro servant. Francis Barber, who became Johnson's residuant leaves and have

residuary legatee, would have prevented it. The consideration most likely to nip any such proposal in the bud would have been the risk that, by invoking the law against so formidable a public figure, it would be the law itself, not the man, which would have Much the same consideration

rom being the last of Johnon's barbs against the inhabiants of, and the expatriates
rom, north Britain.

Now Dr Johnson's bark
Now Dr Johnson's bark
rainst the Scots carried no bite and not a great deal of deed, that he does not know consistency. Five of the six what race is) from attempting amanuenses whom he it. Thus the law itself creates a new hidden discrimination between the prominent and the unprominent when the ouestion arises of applying the law. to those of them who later his hard times. Nor did he suggest been so arraigned. I shudder that any Scotsman was been to think what might have been to the good. the consequences for the good relations between the English and the immigrant Scots who, since the union of the Crowns,

> These reflections have been last month or two, and I recite

mother and child welfare centre.

agricultural improvement pro-

It costs us £13,000 every day

of the year to help 250,000 child-

ren in 50 countries around the

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by dedicated men and women,

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they live.

Save the Children belgs in 30

Save the Children is staffed

still need our help.

Bel Al was days from death.

assault on race discrimination by Mr David Lane's new Commission for Racial Equa-lity. Investigations of alleged racial discrimination in a number of engineering, textile and other factories are to be undertaken and undertaken, and more assist-ance is to be given to individual complainants who want to bring claims of racial discrim-ination in industrial or county

the commission will be entitled go anywhere where there been a complaint (of whatever substance) and oblige those "accused" of the curious and impalpable offence maximum discrimination" in employment, housing allocation and so on to defend themselves. If, "discriminated" will be prose-

But what is a discriminatory practice and what is not? What precisely are the equal opportunities which employers are exhorted to adopt at pain of law? Looking across the Atlanric at the tortured logic in the case of Mr Allan Bakke (who admission to California University and claims he was discrimagainst in favour of black competitors who per-formed less well) these are questions one may reasonably

Now it may well be right in the special American circumstances, for a university to dis-criminate in favour of blacks, given the historical back-ground. But what is surely un-arguable is that if such discrimination is to be applied, it has to be left to the discretion of the authorities and individuals concerned. Either way, it
doesn't do to bring the law
into it, since "discrimination"
cannot be easily substantiated

a mind in lead our politicians
into such convoluted thought
over race generally. This little
revelation immediately calls
into mind the suppression of

list is an even more bizarre illustration of the strange knots into which the law is being tied in this matter.

that the commission has discriminated against him on the saying has it, boggles. The commission is pledged to give "maximum assistance" to individual complainants. Will they, assistance to

Then, to move aside for the from the business of the CRE, we now have the revehations from the next volume of the Crossman diaries that the Registrar General's projected figures for the future immigrant and immigrant descended population suppressed or, if you like, cen-sored, as misleading. According to Lord Kaldor (who was a party to the suppression) on BBC radio, this was because they were based on a linear

according to circumstances.

The next happening on my controls.

It appears that the Commission for Racial Equality itself is being brought before an industrial tribunal by a black West Indian senior community

therefore (while connesting the man who is bring it against them? Mr Hunte claims that he had better qualifications that were overridden and that, of course, will be precisely the sort of claim that will be made (no doubt in good faith) in CRE will now assist.

projection which did not ade-quately reflect changes in the birth pattern as migraous adjust to their new society. Perhaps, indeed, the figures could be shot down in this

way-in which case, why into ministerial glosses?

The reason, of course, is not a million miles from the rea-

the report by Mr Donald Hawley, the Home Office official responsible for immigration, who had evidence of widespread evasion of immigration

All this is done in the name of a false kind of tact, and an obsession with "race" which does inmense damage to the confidence of the mass of ordinary people, and therefore to good race relations. There is, at the moment, a

tendency to write as though the deplorable political vocab-ulary and propositions of the National Front, together with unemployment, are the fount of the present tension over immigration. I do not doubt that it makes it much worse, but the fact ought to be faced that the NF should never have got off the ground but for the frustration on the part of a large number of people that they have, for decades, been ignored over the acceptable extent of immigraand are now blamed for discriminating where problems arise from circumstances which would never have arisen on this scale had they been listened to.

Finally, the dangerous reducis to be seen in the (happily foiled) attempt at a college in Brighton to have the Jewish society and Zionism branded as racist—something which has, deplorably, been achieved else-

matter of racial discrimination is the source of endless mis-chief and bound to fail. What

what tipped the balance? Or what if, in the same circumstances, the employer tipped the balance in favour of the man of a different race to free himself from any accusation of favouring one of his own race: is that also not a is there not the danger that all this will lead simply to an arbitrary convention for satisfying the CRE by taking on a proportion of this or that "race" regardless of ability— and if so, what proportion sat-isfies the law?

The concept of race has been built up into a danger over several decades by the hegemony of "liberal" opinion. Having equated any kind of actual immigration control that anyone was pro-posing with "racialism", they have created a Frankenstein of race, which they now propose tion" law. If we are not care mortal combat but a great deal of our law and liberty beside.

There is a huge job to be done in restoring confidence tion to absurdity of the con-temporary obsession with race, in promoting good race relations which, in the end, can only be achieved gradually by encouraging each man's sense of his duty to other men. These are matters for conci-

deplorably, been achieved elsewhere, notably at the London School of Oriental and African Studies.

The strempt to determine by law whether this man's or that woman's non-success in certific words a job was wholly, or in part, a matter of racial discrimination is the source of endless missection of the people in protest and livingation against others, k is the source of endless mis-chief and bound to fail. What is to happen where two appli-cants for a job have more or less equal capacity, and the job is given to the one from the gerous morass with fresh eyes, same origin as the employer? but is it really impossible for Is that necessarily wrong, and can even the employer in his own mind be wholly certain

# THE TIMES DIARY/ PHS

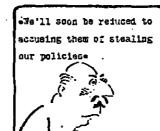
### Not-so-literary punch lines at VIP party

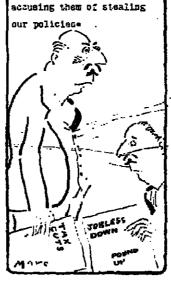
It was, by all accounts, the fight of the season. At an elegant Washington dinner party in honour of Lord Weidenfeld, the publisher, two of America's top literary heavyweights, Gore Vidal and Norman Mailer, slugged it out fist to jaw while a galaxy of distinguished guests looked on in amazement; Our own Peter, Jay lest before the fight began.

According to garbled reports. the festering feud between Mr Mailer and Mr Vidal erupted into violence around 11.0 pm on Monday. Mr Mailer said afterwards that he had been looking for Mr Vidal for six years, saw him, felt like butting him in the head—and did so. Mr Vidal recalls that he felt head as his about the product of the said of th a hand on his shoulder, turned round and Mr Mailer called him an "old Jew", threw a drink in his face and struck him on the mouth.

The company could not have been more distinguished. It inchilded Mrs Jacqueline Onassis, the writer Susan Sontaz, Gov-ernor Jerry Brown of California, John Kenneth Galbraith, the economist, and Mr Clay Felker, editor of Esquire.

The two champions Mr Mailer conceding 2020 to Mr Vidal first fell to fighting six years ago on a joint television talk show. Since then, Mr
Mailer said, Mr Vidal has
"systematically" insulted him. a glass of "original Italian
Mr Mailer said yesterday that
he did not remember punching
Berlin night spot.





Mr Vidal, but he did his best to rip his coat, and invited him.

Yesterday, the two men con-

in Classic fashion to "step out-side". He denied calling Mr Vidal "an old Jew", but did say he "looked like a Jewish Socialist ".

tiqued to assault each other, verbally. Meanwhile, Mr Felker has apparently been signing up the celebrated eye-witnesses to write their versions of the fight for Esquire.

### Nothing fishy in this Icelandic saga It makes a pleasant change to talking point about the produc-

write about an Icelandic activity that is not connected with cod or Magnus Magnusson. Not that I have any objection to either of them. Quite the contrary.
My Icelandic informants

assure me that Matthew, the three-handed play now on view at St John's Church, near Waterloo Station, is the first play by an Icelandir playwright to have been staged professionally in Britain.

This fact would be of little significance if Iceland's theatrical status was minimal. It is not. For one thing, it has a flourishing National Theatre, state-run. For another, it has produced remarkable playwrights and Matthew, a realistic allegory about domination which I saw (and enthused over) the For me, however, the main

talking point about the produc-tion is that the director is an intense, Ninevah-born theatri-cal innovator called Hov-hanness Pilikian of whose Electra at Greenwich in 1971 our own Irving Wardle wrote: "He has pushed the play as far as possible towards comedy and the result is thrilling."

He directed a King Lear at the National Theatre in Reyk-javik earlier this year which had the traditionalists howling for his blood. In his reading, Cordelia is a bastard daughter, no less virginal and no older than Juliet; Lear himself is a metaphor for Henry VIII.

Mr Pilikian tells me that his textual discoveries, as a result of which Elizabeth I is transmuted into Cordelia, are as nothing compared to his theory other night, is the work of one about Hamlet which he says is of them, Gudmunder Steinsson. really the tragedy of a fat

better effect than most of

# The eloquent silence of Diana Law

The blind and deaf get enor- computer firm when she was mous publicity and public symstruck down by a brain pathy. But few people know haemorrhage in 1967. It left about the sufferings of the her unable to communicate in speechless. People with speech speech or writing, disorders from all over Britain. She struggled to overcome will be gathering in London on Sunday for their annual inter- from the darkness to form her denominational service at All own speech clubs for people similarly handicapped. Souls, Langham Place. Diana Law says: "My spoken language is not good, but I can

Aphasics have come together through the past 10 years by the inspiration and organization make myself understood." So a brave woman called Diana makes herself understood and liaison manager with a big will full command of speech

Friendly talk in the past tense

A century ago, most provincial museums were voluntary affairs. And friends of museums were local enthusiasts with a com-mon interest in Roman remains or prehistoric flints or local butterflies. Amateurs were the keepers and secretaries of the collections, and the crew of the captain's dig.

The recent increase of interest in our past and the growth of a cudre of museum professionals has increased the num bers of friends of museums, and broadened their horizons.

Friends of museums from all over Britain are gathering tomorrow for a weekend conference at Ironbridge. Fine arts people from the old cathedral cities will swop enthusiasms with industrial archaeologists from the Black Country, and medal fanatics from recimental medal fanatics from regimental museums will chat up fauna and flora people from the highlands and byways.
They have a wide variety of

interests, but a common enthusiasm for galleries and museums and Ironbridge is a good place for such an omnium gatherum · What the monuments of clas-

wealth Institute in London.

In the sourance half, if
are symbols to remined
want the Commonwealth
bequeathed to its people,
crown are administration, be
provenient, a full-bound to
win flast and a full-bound to
win flast and a full-bound to wie (lew) and a moster by

(learning)

The symbol for defined in the july a last disappeared while a local ratio of the party out of order.

My somewhat distasteful item about a shop near "The Times" offices which rejoices in the name of Pus, has encouraged, a reader in Brussels to send me an even more distosteful. story along similar lines. Margaret Burelay tells me that the Brussels borough in which the EEC's offices are signated Etterbeek, which, in Dutch, means Pos Brook, I must spoil of a story about the Pus shop, I'm afraid, and tell you that I have just been told that it is really called Opis. The first letter

هكرا من آرا مل

sical antiquity are to Greecell antiquity are to Greecell antiquity are to Greecell and are those of the Renaissance and it is provided the cities of northern links less to the context innovanous; or the context made the indust and time revolution are to Great Brill Delegates will discuss the will of the past, and will concern to third of the past, and will concern to third of the past, and will concern to the discussion of the past, and will concern to the discussion of the past, and will concern to the CI Princhard, who died 200 to the concern and Undemocratic ! Have I missed something to the interest of missed something to the interest of the surface of my subconscious?

What has prompted to the surface of my subconscious?

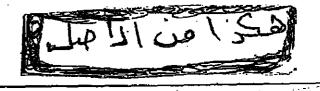
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# THE UNANSWERED QUESTIONS

day was brief and contained few surprises. The scope of the Indeed there remains a question whether the mini-budget was finally emerged. It is certainly unclear why the announcement of such a package was advanced thus at the last moment, as seems to have been the case. Despite assertions to the contrary, the impression remains that the main advantage to the Chancellor and the Government of making this statement at this rime was to keep the political initiative, rather than for any purpose of managing the econ-

So long as monetary policy is not relaxed, however, this mini-budget could be said to move gradually in the right direction in several areas. As an earnest of more to come in the spring and in future these developments should be welcomed.

The acceptance of principle that tax thresholds should be indexed for inflation and the consequent reliefs pro-mised in a second Finance Bill this year are such an example. So, too, is the indication that the Government accepts the force of the argument that the starting points for tax must progressively be raised above the level of social security payments, if the "poverty trap" and all its attendant social evils are to be tackled. The real concessions chose to leave it.

encourage smaller businesses and the indication that more is to measures announced was limited. follow are equally welcome. The urgency with which this problem is being considered by the necessary at all, given what Government is something for which the Liberal Party in Parliament can legitimately claim some credit. The promise of extra aid to the construction industry next year, though small in scope, is also a sensible reaction to the problems of that

> Since, however, the Chancellor chose to make such a short economic statement, without so much of the usual economic analysis that normally goes with budget statements, many of the key policy questions remain as vague as before. The major gap concerns future Government policy for exchange controls and for the pound. It had been widely supposed that the Chancellor would firmly grasp the political nettle of exchange controls yesterday. In the event he merely tinkered with a few of the technicalities. He ought, for example, to have had the courage to abolish the 25 per cent surrender rule for investment dollars, for the whole justification of that impost was to strengthen a weak pound. The problem, if it can be called that, now arises not from the weakness but from the strength of the pound. The surrender rule has, iberefore, lost its practical justification. But the Chancellor

Saying nothing about the pound does nothing to reduce the difficulty of the policy choice which still faces the Government in relation to it. So long as there is such strong upward market pressure on the pound, that choice resolves itself into three options. The Government can keep selling pounds to hold the rate steady, thus creating for itself real and increasingproblems in keeping domestic monetary policy under any sort of control. Or it can allow the pound's exchange rate to rise. Or it can ease exchange controls in order to allow and encourage a compensating outflow of ster-ling into real assets abroad. The right solution is probably to combine some substantial relaxation of exchange controls with some revaluation of the pound. By apparently ruling out any such substantial relaxation of exchange controls, the Govern-

ment seems voluntarily to have closed one at least of its options. The extension of this problem is that the Chancellor has chosen to remain equally inexplicit about his monetary policy for the com-ing financial year. He spoke in generalities about his measures being consistent with a "firm control of monetary growth in 1978-79 ". As a form of words this is satisfactory. And it is quite understandable that the Chancellor is not yet in a position to set quantitative guidelines for 1978-79. It will all depend however, on how those words are translated into practice.

## YOU GO IN ALIVE; YOU COME OUT DEAD

Steve Biko seems to confirm the represented by lawyers. They most pessimistic assumptions would be able to call their own most pessimistic assumptions about his death. The kind of injuries described (coupled with the finding that some of them were imposed over a week-long period) can scarcely be ascribed to any cause other than vicious assault at the hands of those in whose custody he remained between his arrest and his death. Normally, under South African law, any unexplained, suspicious or violent death is the subject of an inquest. The Attorney General of the Transvaal, to whom the post mortem report was submitted, had announced that if criminal prosecutions are undertaken in connexion with Biko's death, an inquest will not be held. That naturally led to anxiety that an inquest would not be held but would be super-seded by what might prove to be little more than a dummy prosecution. Now it has announced that there will in fact been disposed of.

The function of the inquest is to find ou exactly how the death was caused. Witnesses will give evidence and can be crossexamined Most importantly, the

The post mortem report on family of the deceased can be witnesses though at least one possible witness, Mr Donald Woods, is now subject to a banning order-and test the version given in evidence by the police. The pathologists' report will also be in evidence and questions can be asked about it. There is good reason to think that the pathologists are highly qualified, and that their report can be relied on, both for its technical quality and integrity.

In the last eighteen months there have been 21 cases, including that of Mr Biko, in which prisoners in South Africa have died in extremely suspicious circumstances. In each case there has been cover stories put out. The cover story in the Biko case, though put out with the authority of the Minister of Justice, Mr James Kruger, himself, has now been disproved by which prohibits newspaper inthe pathologists' report.

We are not therefore only dealing with the serious suspicion of murder by a person or persons unknown, though in official position, but with suspicion of a pattern of

deliberate murder, concealed by deliberate deception. The South African Government is in many ways a bad government, unjust, dictatorial leading its people to disaster. But in spite of this evidence we do not believe that it is a government which accepts murder; we believe rather that it conceals murders committed by its servants out of a mixture misplaced loyalty and an almost criminal defiance of world opinion. A world opinion which disapproves of murder cannot be described as extreme. The inquest will be a real

opportunity to investigate the circumstances of Mr Biko's death and to identify those responsible. It should be pressed with the utmost vigour and given full publicity, particularly inside South Africa. The South African Government should then proceed to prosecute those against whom there is a prima facie case. They should also reflect that it is the wrongheaded law vestigation of prison conditions which has given the murderers their best immunity. Laws designed to protect the state from criticism have brought the South African Government into worse disrepute.

Coeducation at Cambridge From the Master of Fitzwilliam College and the Master of St Catharine

Sir. It is iptorious that what Oxford University does is news, whereas what Cambridge does is not. Since you have given considerable space to Oxfordi belated but massive dash towards coresidence, would you allow us the courtesy of your columns o record the situation in Cambridge

Six indergraduate colleges (Churchill Clare, King's, Selwyn, Sidney Susex and Trinity Hall) and three graduate colleges (Clare Hall, Darwin and Wolfson) are already mixed. Thairy will become mixed for undergraduates in 1978: it already idmits women graduate students is well as men. Five more men's colleges (Christ's, Emmanuel Pitzwillian, Jesus and St Catharines) will admit women undergraduates as well as men from 1979 onvards; and they will all admit wonen graduate students by 1979 at lasst. Girton, now a women's college, vill also become mixed in 1979. In addition Robinson College, which ejects to admit under-arriduates for the first time in 1979. will be mixed college from the

The result of this will be that rom 19B two thirds of the under-traduard places in the University vil be a mixed colleges, and there-ore own to men and women rithour discrimination. ours sheerely.

DWAID MILLER aster of Fitzwilliam. SWINERTON DYER, laster of St Catharine's. ktrober 24.

### nterlational terrorism

rom ir Richard Gott, and others T. AsBritish journalists who have een secializing in Latin American fluirs for the past decade, we wish press at the ramest totally review and unusbranciated Latin merien angle to the lengthy May The Times. Arryne who knows the politics the southern cone countries to caffrm that the Junez Coordiador Revolucionaria (JCR) is a tentin organization : at least three its acts the Bolivian, the Para-lays and the Urususyan have record for a number of years, h le hone of its constituent mem ers per carried out an armer persion since the Argentine ERP troled Monte Chringolo, barracks a Bimos Aires in December 1975. min inspiration came from the or like MIR, which only functioned argamed guerrilla force in the after the overthrow of the Tene Government by General noder and his fellow generals.

THE CR now only exists in the

and of a few scattered exile

groups in London, Paris and Scan-dinavia and its activities are limited to propaganda and pressure group activities.

The article, however, goes further than detailing the "terrorist" links of a defunct international conspiracy to overthrow five of Latin America's most brutal military diotatorships. It uses the illustration of a military manual published by or a minday matter published by the peronist Montonero movement in Argentina to give the impression that there is a link between the Montoneros and the JCR, and threugh the latter with the Baader-Meinbof group and the Provisional IRA. Such a link does not exist.

Your reporters were presumably shown the Montonero training manual by representatives of the Argentine military Government in London or Paris. One of us has seen it himself in the office of the Argentine Name Attached in Jordan Argentine Naval Attache in London.
Instead of indulging the propagandists of the Argentine dictatorship, which a recent The Times editorial described as a "regime of terror", we suggest that you would do well to look at recent Argentine history. The Argentine guerrilla movements were formed during the 1966-1973 military dictatorship, when constitutional government was when constitutional government was set aside and political parties dissolved. When elections were finally held in March, 1973, the Montoneros laid down their arms and participated fully in the democratic process, only returning to armed resistance in the face of an officially sponsored right-wing terror campaign unleashed by Isabel Peron's social welfare minister, lose López Rega.

José López Rega. Many people would regard armed struggle against the right-wing miliand Unreasy as analogous to the anti-feetier recomments of the Second World War. We believe there is not a shred of evidence to connect the Montonerrs, who now have support from the most democratic and representative secons of the old permist movement, with the sort of international terrorism reactised by the hijackers of the Lufthaway jet.

Yours faithfully. RICHARD GOTT. COLIN HARDING. ANDREW POLLAK CHRISTOPHER ROPER, DAVID UREN. 90-93 Cowcross Street, EC1.

## Emgma disclosures

From Mr G. A. Coulson Sir, Mr Douglas Craig, in his letter to you today (October 24), raises for the first time in public a point which has been exercising the minds of a number of us who minds of a number of us who was a fletchley. worked during the war at Eletchiey. We all had to sign a promise under the Official Secrets Act that we would rever divulee what we had been doing there. So far as I am aware, none of us has been released

from this promise, yet, increasingly over the past ten years or so, more and more has been made public and now the bulk of the decoded material has been made available to

the general scrutiny.

If, as Mr Craig assumes, our oath is no songer binding, we should be individually informed that this is so and no longer kept in an anomalous and absurd position which makes a mockery of the Act. Yours faithfully, G. A. COULSON, 97b Denmark Street,

Norfolk. October 24.

### Abuse of trespass law From Mr David Ĝreen

Sir, The owner or tenant of property has the legal right to use reasonable force to eject a trespasser—and this include: someone who originally entered by express or implied invitation if they fail to leave after being

expressly requested to do so.
However well intentioned Parliament may have been in enacting the Domestic Violence and Matrimonial Proceedings Act 1976, it is not sur-prising that the Courts have found repugnant as interpretation of that act that would confer upon a person who had entered into cohabitation with the owner or tenant of a house a right not merely to stay in the house, but also to exclude from it the person lawfully entitled to it. For if the mere fact of cohabitation however, short or long, is to have that offers they are also as a small abuse. that effect, then the potential abuses far outweigh the evil with which

Parliament was concerned. Certainly if, during cohabitation, 2 person contributes to the accumulation of wealth in the legal name of the other, they should have a right to share in that wealth and to have their cutitiement considered genaccepted that principle—an example is the case of Cooke-v-Head which you reported on January 20, 1972.

Possibly the basic principles governing prespass should be modified in the interest of cohabitees by providing that they may only be ejected in consequence of a court order for possession; and that until such an order is made, they should be protected against harassment in a manner analogous to the protection already given to tenents of houses and carevans against their landlords. But to go beyond that and attempt to confer upon the cohabitee-whose relationship may range from the utterly casual to one comparable to marriage rights similar to those available in the relationship which marriage defines, is to invite chaos. Yours faithfulle, DAVID GREFN. Rhyd yr Harding,

Casrle Morris.

Pembrokeshire.

October 21.

Near Haverfordwest

clear now. Moreover, it is a matter of the

Sir, Your excellent survey of cur-rent pay agreements (The Times. October 24) rightly calls attention to the fact that many workers are negotiating so-called self-financing productivity agreements of 7 per cent or more, in addition to the 10 per cent "norm" of increases. This process is unlikely to help productivity, and will add to the growing bitterness in the country of t over differentials.

From Professor Elliott Juques

The only people who can benefit from productivity deals are those who products had even there the greatest rewards are reaped by those who have restrictive practices or restrictive attitudes to sell, or whose work just happens to lend itself to new methods, new investment, or reorganization. Those other manual workers who are not in this position along with the teachers, nurses, scientists and technologists, office workers, public and social service employees, and everyone who is doing a fair day's work without restrictions, are left standing.
True productivity increases come

about through new investment and new methods. Such increases should not be the excuse for a differential pay increase favouring the few lucky enough to work the new methods. They should be used to gain greater job security for those involved, and higher profitability and consequential investment in the and consequential investment in the creation of new jobs.

The Government must be aware, from the experience of productivity from the experience of productivity bargaining in Britain in the period 1966 to 1969, that the phase III policy will have the same disastrous effect of worsening the pattern of pay differentials in the nation. One can only assume that the Government included productivity bargaining as part of the phase III policy as the only politically realistic alternative to a spate of uncontrolled and highly inflationary negotiations. It would have been an act of statesmanship, however, if act of statesmanship, however, if Mr Cablaghan had made it clear to everyone that this choice was not a good policy but only the lesser

### Conditions in Zambia From the High Commissioner for

situation in relation to Rhodesia. Ashford, has misunderstood the true facts concerning the recent curiew and black-out imposed on four Zambian towns. The situation between Zambia and Rhodesia has been tense for a long time, cul-minating recently in Smith's use of napalin bombs on a border town, Feira, in which three Zambian soldiers were killed and three civilians were wounded. Apart from these acts of aggression, there have been several attacks on Zambia,

You will recall that in May this year Smith threatened to attack Zambia. No one doubted the seriousbe recalled that the Zambian Government intelligence information that Smith intended to attack Zambia was proved correct when Smith's forces used napalm bombs on Zambia. It is against this back-ground that President Kaunda had to take defensive measures to deal with the situation. These included putting people and the army on abert, and placing a curfew on four towns most vulnerable to Smith's

vanton oggression. The recent meeting in Lusaka etween President Kaunda and Smith does not make the situation between the two countries less tense. President Kaunda accepted Smith to see bim in Lusaka on the understanding that such a meeting might lead towards a solution in Zimbabwe. The meeting was in keeping with Dr Kaunda's states-manship, because even in the present war situation the Zambian Government does not close its doors to its adversaries.

### 'Wogs'

From Mr Roderick Prince Sir, Mr Bernard Levin appears to regard the recording and publica-tion of Sir Richard Dobson's remarks as more offensive than the remarks themselves. For one who moralizes so heavily, this is an interesting light on the nature of his morality. But it's also interesting the property of ing that, whereas he manages to maintain a cool and reasoned rone in discussing Sir Richard, when it comes to Mr Tariq Ali and Mr Peter Cooper he resorts to vulgar abuse, which must look quite embarrassing to him now that it has appeared in print. What mysterious power do Mr Ali and Mr Cooper possess, to have so badly rattled your star columnist? Yours etc. RODERICK PRINCE. 149 Clapham Road, SW9. October 25.

From Dr G. E. Diggle Sir, Your readers may care to know the etymology of " wogs". The term was first used to denote those Workers On Government Service engaged in the construction of the Suez Canal. My 700,000 colleagues and I in the Civil Service are, of COUTSE, WORS.

Yours faithfully, GEOFFREY DIGGLE, 48 Fox Hill Upper Norwood, SÉ 19. October 25.

### From Mr A. A. Whiteley Sir, Reference Air Commodore Palmer, The Times, Tuesday, Octo-

"Wogs" in the Near and Middle
East called us "Giebours" (Infidels). By the way, "wogs" is not
a colour label, it was a nickname applied to the cheerful porters at ratious Ports and Depots in Egypt handling War Office General Stores (WOGS). I remain, Sir, yours traly,

A. A. WHITELEY, Eastways, Sunningdale, Berkshire. October 25.

LETTERS TO THE EDITOR

Settling differentials in pay awards of two evils; that the consequence would be an increase in the feelings of injustice over differentials. It is not too late for him to make it

> greatest urgency that the Covernment should begin immediately to plan a positive policy for next year that would at last grip hold of the differentials problem and deal with it on a long-term basis. Central to such a policy is the need to establish genuinely collective bargaining at two levels.

First, responsibility needs to be put into the hands of the TUC for determining the differential distribution as between its major negotiating groups of whatever overall percentage increase the economy will bear: in current jargon, to implement the kitty principle and rhe synchropay procedure. Second. this same process must be applied. within the nationally determined guidelines, to in-plant bargaining, so that the representatives within each firm take collective responsi-bility for setting the differential pattern for their members within

This collective process puts the power to settle differentials where it belongs: in the hands of the representatives of the employees who must accept the ourcome. What an enormously strengthened position the country would new be in, for example, if the coal-face workers could have been offered the differentially higher place in the pecking order to which most would agree they are entitled, instead of the offer to buy them off with a productivity deal. Mr Heath was even such an opportunity by the TUC in 1974. He failed to seize it and was beaten down. The big question for Britain is whether the Government can rise to the occasion now. Yours faithfully.

ELLIOTT JAQUES.
Institute of Organization and Social Studies. Kingston Lane, Uxbridge,

ples on which he stands.

For your correspondent to allege that Zambia was using Rhodesia

as a scapegoat for internal problems

is a misconception. He refers to shortages of certain commodities,

inflation and unemployment among

the problems that Zambia is facing.

However, he admits that the root cause of these problems is the fall

foreign exchange earner. The world-wide economic depression did not

exempt Zambia and, like many other

countries, this depression has re-sulted in inflation and unemploy-ment. Low price of copper has also meant that we have limited foreign

exchange.

May I in this connexion state that

it is unfair to say that these economic problems are of our own

making especially since we have

produce it. This is a problem which

your correspondent ignored but

which is exercising the minds of many in the international com-

munity through North-South dia-

Mr Ashford touched on

Cabinet reshuffles of ministers. These are normal governmental

changes designed to place the p-r-sonnel in right positions. As for

dismissals, reasons have been given

Kaunda did not persuade Mr Simon

Kapwepwe to rejoin the United National Independence Party. Mr Kapwepwe himself has explained

that he sought membership of the

High Commissioner for the Republic

point-President

logue.

for each one.

the price of copper, our main

### May I make it clear that the meeting produced nothing of significance, and there was no question Zambia of Zambia compromising the princi-

Sir, I wish to comment on your article published in today's edition (October 11) in which your Lusaka correspondent makes misleading remarks on the country's current Your correspondent, Mr Nichelas

including the use of landmines.

### Dear is beautiful

October 11.

Yours faithfully, L. P. CHIBESAKUNDA,

7-11 Cavendish Place, W1,

From the President of the Royal Institute of British Architects Sir, Ugliness is not necessarily cheap. Many hideous things are the product of extravagant expenditure. Nevertheless it is also true that as a nation we tend to spend too little on our buildings, particularly on housing. Local authorities have to keep down the rates but whether low-cost housing remains cheap when the consequent social and maintenance costs are matter.

Beautiful buildings, the price bracket, are produced by clients who want to achieve something worthwhile and who take the trouble to find the best architect for the job. Too often the aim is simply to get the cheapest building that will do.

But low-cost housing can be attractive. Mrs Fisher (letter, October 17) should come and see the exhibition of the Department of the Environment's Awards for good housing which is to be opened by Mr Reg Freeson, the Minister for Housing and Construction here at the RIBA on Thursday, October

Yours faithfully. GORDON GRAHAM, . President, Royal Institute of British Architects. 66 Portland Place, W1. October 19.

### Avoiding the hijackers From Mr Leslie A. Hill

Sir, Might I suggest that the Inter-national Association of Airline Pilots should publish their list of airports where security is lax so that people, who like myself travel extensively, could boycott them? I remain, Sir,

Your obedient servant, L. A. HILL, La Prairie, St Mary, Jersey. Channel Islands

### Assessing future oil reserves

Sir, In his letter of October 24, Professor Peter Odell not only misuses figures to mesrepresent my point of view but, more important, misunderstands the nature of oil reserve estimating and thus the uature of the energy problem the world may confront. My starement, quoted by Professor Odell, that "Most experts are agreed that the world oil resource is of the order of 2 × 10<sup>12</sup> barrels" is in fact supported by the evidence he cites in an attempt to refute it. The consensus view of the Delphi type of survey of the Institut Francais du Petrole of the exploitable resource base for "conventional oil" was in line with the figure I quoted. But a consensus is of course by definition not comprehensive and there were, as is usual in this type of opinion seeking, odd extremes of view—in this case a low of 1.35 X 1012 and a high of 4.2 × 1012. Neither the authorship nor rationale of these extremes were explained, but they are not accepted by most professionally competent petroleum

geologists.
I stated in my talk that there are indeed considerable quantities of energy locked up in tar sands and oil shale, probably at least as much as reserves of oil itself. However, costs of oil from these sources are likely to be twice the current price of oil. The June conference of the Inter-

national Institute for Applied System Analysis, to which Professor Odell also refers, produced very high figures of the world's oil resource based on the assumption that all oil that has formed will be ultimately exploitable. This assumption is vulnerable on

two counts. Pirst, many oil for-mations are likely for reasons of small size and remoteness of location, eg, some deep sea or Antarc-tic oil, to remain undiscovered or unexploitable, while others have leaked away with the passage of

Secondly, rates of discovery and development are not only a func-tion of physical reserves but of the political, economic and social perceptions of the countries in which the oil may be found. This has become abundantly clear in a world where the chief single incremental source of oil reserves currently lies in one country, Saudi Arabia.

There are of course no facts about the inture, and the only purpose of statistical guesses about future reserves is to provide an assessment of probabilities on which governments and other relevant entities can make policy decisions of Jesser rather than greater risk. Professor Odell's arbitrary choice of higher reserve figures, based as they are on the selection of evidence which suits his argument, are liable to provide grounds for optimism about resources which cannot currently be political observation and which, if interpreted into a policy of total

reliance on oil, could be a recipe for disaster. As for motivations, which are questioned by Professor Odell, he will have to interrogate individually that wide variety of university, gov-

ernmental, industry and non-affiliated experts who constitute the conscious. Mine are those of a scientist who believes that any misrepresentation or distortion of the process or product of reasoning is not only a betrayal of my professional integrity but also a disservice to the company for which I work. Yours faithfully,

K. R. WILLIAMS, Sheil Centre, SE1. October 25.

From Mr Anthony Verrier

Sir, Professor Odell's letter in to-day's The Times (October 24) will be welcomed, and supported, by anybody who actually has continuous dealings with the producers of oil, above all in the Middle East. Oil producing governments there are just as conscious of the need for conservation—anglice, the in-telligent use of energy—as pundits in consuming countries. But these producing governments have a totally different view of their regions' long term resources from those who persuaded President Carter on April 20 last to aunounce that the world was running out of

Contrary to what is being propagated so widely, the Middle East, as an oil and gas producing region. as an off and gas producing reserves and recovery rates. When President Carter made his April 20 statement, the reaction in three Middle East producing countries was to publish figures for reserves which differed greatly from those usually found in Western published.

In case it should be supposed that these Midd'e Fast figures represent special pleading, I commend a careful study of the enormous oil to be found in the Foreign Office papers in the Public Record Office and the State Department Papers in the National Archives in Washington. The information on this subject has been available for a very long time : until now, silence ensured profits all round. I might add, finally, that an

OPEC seminar in Vienna a mere formight ago was notable not only for the diversity of relent and ex-perience assembled, but for the fact that attention was concentrated on what should be done in the medium and long term to ensure a secure and equitable supply of oil and gas.
The resource base was known to be secure; the issue discussed was the terms on which producers sold and consumers bought. ANTHONY VERRIER.

1 Nicosia Road. Wandsworth, SW18. October 24.

### South African banning no control over copper prices. We are selling copper at lower

From Sir Robert Birley Sir, The Times did publishing yesterday (October 21) the full list of the 18 institutions which have been banned by the South African Government. inevitably some of the names will not mean anything to most people in this country. Perhaps I might be In the country, Perhaps I might be allowed to refer to one of them.

Black Community Programmes, founded four years ago, was an institution which was intended to initiate and promote welfare activities among the Africans, such as health clinics (a fine one has allowed been founded and in estimated.

ready been founded and is active at Zanempilo near Kingwilliamstown), creches, training in home industries. The whole of the administration and organization was ministration and organization was carried out by Africans, though the institution was very ready to accept financial help from whites, and it worked in close association with the South African Council of Churches. It has been banned, of course, because it is an expression of Black

Consciousness. As long as he was allowed, Steve Biko was one of its leading members. The point of Black Consciousness is that the African feek he should be proud of his own culture and through it

contribute to the future development of the country. "We cannot ment of the country. "We cannot come in under the umbrella of the white liberals", as Steve Biko orce said to me. "or the contribution we make will be a white one and it, must be a black one." (He went on to say, "of course, we are not the only people in this country. There must be a white contribu-tion, too ".) All institutions con-nected with Black Consciousness are in the list of 18.

It may seem absurd. Surely this is a perfect example of apartheid separate development. But it should be remembered that this separate development is not for the blacks as a whole, but for the various African tribes, which must develop separately in their own bomelands. Black Consciousness rejects this completely. The Africans are one people. This the South African Covernment cannot tolerate and the destruction, for example, of a health clinic serving hundreds of people is neither here nor there. Yours unity.

ROBERT BIRLEY, Lomans. West End, Somerton, Somerser October 22.

### The Times

From Mr Alm Snare Sir, I was deeply concerned by the statement on page one of Friday's issue (October 21) blaming my members for shortage of copies the previous day. It is so easy for Managements to castigate their employees with a whiter than white statement, that I am of the opinion that some element of fact should be added to their statement-

It is strange that some newspapers found space to report a fire in the foundry at The Times on Wednesdry of such intensity that the building had to be evacuated for some hours. There were over a hundred firemen in attendance hundred firemen in attendance and personnel in surrounding buildings were warned of toxic fumes. It is not surprising, therefore, that the conditions in the foundry, when I arrived Wednesday night to produce Thursday's edition (October were intolerable in extreme.

The ventilation had been off all day, and we only ticking over for fear that the fire might relanite, there was toxic oxide dust around and the heat was intense. Had I requested safety clerrance from the Fire Authorities and Factory Inspector it is possible that there would have been no publication at all. But instead, out of a sense of duty to the readers, my members produced under these conditions.

It amazes me why Managemen's make provocative statements which do nothing but exacerbate matters. It is also worthy of note that the Management of another paper whose employees work in the same department were able to reach an accord during this trouble.

Yours faithfully, ALAN SNARE, Father of the Chapel, For and on behalf of The Times Steren Chapel, Times Night Fundry 200 Gray - Inn Road, WC1. October 23.

### Pension fund investments From Mr Alan Beith, MP for

Berwick upon Tweed (Liberal) Six, Mr Richard Holloway Henter, October 24) must be a secret Socialist. Under the guise of an attack on Labour's left wing over the investment policies of national ized industry pension funds, he espouses the distinctively left-wing policy that the Government of the day should take over the management of these funds and use them ment of these funds and use them in pursuit of its current policies rather than allowing them to be managed in what the trustees con-sider to be the interests of the present and furire pensioners whem they represent. As a Liberal, although I also queried both the wisdom and the justification of some recent investments I find such a proposal unacceptable. Yours faithfully.

## Year of the mouse

ALAN BEITH.

October 25.

House of Commons.

From Colonel U. Corbett Sir. We claim the most industrious mouse. We put three boes of dre food in a spare room. After a formight one was needed. It was empry with a small bole at the back. No sign of the nuts anywhere. We set a trap. After some days we went to a chest near by and, with a struggle, opened the bottom drawers. They were most nearly stacked to capacity with all the 15,000 missing nuts. No thief, our

Each nut had been carried six feet and up one foot over the back of the drawer. Nothing gnamed or damaged. That mouse transfed at least 35 miles and climbed many a mountain. Alas, after discovere, snap went the long forgotten trap. He deserved better. Yours faithfully, U. COREFTT. Shobdon Court, Leominster. Herefordshire.



### COURT **CIRCULAR**

at ENSINGTON PALACE

tok tober 26: The Duke of Gloublester Opened the Design and
Emiustries Association's Annual
Sonference, "Design—The Miseting Factor", which was held at
the Queen Elizabeth Hall today.
Lieutenant-Colonel Simon Bland
prass in attendance.

Brincess Allice, Duchess of
a lloucester this afternoon revicticed purses at the Founder's
helay Festival of the Church of
Alagiand Children's Society at the
"Royal Albert Hall.

In the evening Her Royal
hilighness as President opened the
mair Jack Lyons Theatre and
oftended a Gala Opera Performance at the Royal Academy
Lof Music, Matylebone Road.

Miss Jean Maxwell Scott was in
mattendance. BLENSINGTON PALACE

ti The United and Cecil Club and althe Carlton Club will be holding on reception at 9.30 pm on Wednesitday, November 2, to mark the firstate opening of partiament. Mrs 1! Margaret Thatcher, MP Leader of withe Conservative and Unionist 1! Party, will receive the guests. All tickets for the annual Oyster Luncheon, in aid of Queen Luncheon, in aid of Queen Elizabeth's Foundation for the Dis-abled, to be held on November 17, have been sold.

### Luncheons

were entertained at luncheon yesterday by Trinity House. Among Elder Brethren present were Admiral of the Fleet Earl Mountbatten of Burms, Sir Harold Wilson, MP, Viscount Runciman of Doxford and Sir Eric Drake.
Captain Miles Buckley Wingate,
Deputy Master of Trinky House,
presided, and the guests included
the Lord Chief Justice, the Chairman of the GLC, the Secretary of
State for Defence and the Chairman of Lord's man of Lloyd's.

The President of the Law Society The President of the Law Society Mr Richard Denby, held a lunchcon party at 60 Carey Street, yesterday. The guests were:
The High Commissioner for Australia 
Lord Denming. Sir Cari Aarroid. Sir 
Charles Johnston, Sir Edmund Sargant. 
Mr Peter Websier. QC. Mr J. T. A. 
Smith and Mr J. L. Bowton (secretaryrenormal).

**Building Societies Association** The President of the Building Societies Association, the Earl of Selkirk, gare a luncheon party at 14 Park Street, London, W1, yes-14 Park Street, London, W., 985-terday. The other hosts were Mr Ralph C. Stow. Chairman, Mr N. E. Griggs, Secretary-General Mr J. Butterworth and Mr N. Cowburn. The guests were Mr David Howell. MP. Mr Robert F. Hunt, the Earl of Kinnoull, Mr Meinertzhagen and Lord

### Service reception

Regiment
The annual reception of The By Geraldine Norman
King's Own Royal Border Regi- | Sale Room Correspondent ment rook place at the National Army Museum, Chelsea, yesterday. Mr Boris Mollo, depury director of the museum, was a guest of honour and Lieutenant-General Sir William Scotter, Colonel of the Roulment was among those who Regiment, was among those who

annual dinner at the Naval and Allitary Club last night. Major-General P. J. Bush presided, and the guest of the club was Brigadier T. G. H. Jackson.

# Today's engagements

Queen Elizabeth the Queen Mother attends reception at St James's Palace to mark sixtieth anniversary of the foundation of Women's Services, 7.

Momen's Services, 7.

Annual meeting of London Council of Social Service, Mansion House; guest speaker, Mr.

Peter Walker, MP, 3.

Organ recitals: 2,000th recital for City workers by Gordon Phillips, All Hallows by the Tower, 1.15; recital to mark rebuilding of organ, St. Paul's Cathedral, Gerald Wheeler, 6.
Lecture: Dr. D. E. Broadbent, "Human control of economic and other complex systems",

and other complex systems", London School of Economics, Houghton Street, 5. First Antiquarian Book Fair, Metropole Hotel, Brighton,

Twenty rarely seen Turners on loan, Tate Gallery, 10-6, guided tour, 3.

alk: "A lifetime of music",

Lionel Dakers, St Olave's, Hart

Street, 1.05.

### Latest appointments

Latest appointments include:
Air E. S. Temple, QC, to be a judge on the Northern Circuit.
Air C. B. J. Sutton. Chief Superiorendent of West Middands Police. to be Assistant Chief Constable (Operations), Leicestershire in succession to Mr Peter Jostin.
Mr D. P. Griffiths, Chief Superintendent, Staffordshire Police, to be Assistant Chief Constable (Administration). Leicestershire. In succession to Mr Robert Bunyard.

### Birthdays today

Miss Enid Bagnold (Lady Jones), 83; Sir John Guillum Scott, 67; Sir Eric Hallinan, 77; Sir Peter Kerley, 77; Lieutenant-General Sir Oliver Leese, 83; Lord Moyne, 72; Sir Arthur Norrington, 78; Sir Prank Roberts, 70; Sir James W. Robertson, 78; General Sir Michael West, 72.

# The Illustrated ONDON

Ronald W. Clark EDISON'S PHONOGRAPH Tony Osman THE FIGHT AGAINST FLU Carolyn Scott NEW CHURCHES Norman Moss
TIALY'S VIOLENT LEFT Loan Bakewell PROFILE OF PAT ARROWSMITH

ROUND-THE-WORLD RACE COLOUR PHOTOGRAPHS

### Forthcoming marriages Mr G. P. Brendon

and Miss S. Howcroft
The engagement is announced between George, son of Mr and Mrs P. Brendon, of Queen Camel, Yeovil, and Susan, daughter of Mr and Mrs B. Howcroft, of Birkdale, Southwort. date. Southport.

Mr St. P. Morant and Miss B. J. Nisbet and Miss B. J. Nisbet
The energement is announced
between Stephen Peter, eldest son
of Major and Mrs G. C. H.
Morant of Pigeon House Farm,
Hatherden, Andover, Hampshire,
and Benetts Joan, daughter of the
late Mr J. V. Nisbet and of Mrs
Nisbet, of Hambledon, Hampshire.

Mr J. R. Moreton and Mrs D. Phillips
The engagement is announced between John (George), son of Mr and Mrs Guy Moreton. Pickenham Hall. Swaffham. Norfolk, and Davina Phillips, of The Priory, Seymour Walk, London.

Mr D. S. Osborne and Miss L. Stanley and Miss L. Stanley
The engagement is announced between David, only son of Mr B. I. Osborne and the late Mr W. H. Osborne, of 49 Cranleigh Road, London, SW19, and Lorraine, younger daughter of Mr and Mrs G. H. Stanley, of 34 Copice Avenue, Great Shelford, Cambridge.

### Dinners

HM Government Mr. Fred Mulley. Secretary of State for Defence, and Miss Deirdre Mulley were hosts at a dinner at Lancaster House yesterday in honour of M Abdallah Farhat. Minister of National Defence for Tunisia, and Mme Farhat. Among others present were:

Were:

Tunislan Ambassador and Mine Ben Ammar. M. and Mine Eliabas.
General Modadem. Admiral Acidi, M. Sensoral Modadem. Admiral Acidi, M. Sensoral Lieucanis-Commiss. Ben Marchall Lieucanis-Capitals Ben Are M. Pairick Duffy, Mp. Mr John Lambert, Mr Chief Marshal Sir Michael and Lady Beetham, Lleutenani-General Sir Robert and Lady Ford. Vice-Admiral J. H. F. Eberie, Sir John and Lady Rix, Mr and Mrs D. Young, Mr All Mr and Mrs D. Young, Mr All Mr and Mrs D. Young, Mr Jackling, Mr R. Swann and Lleutenani K. Wyman.

HM Government Mr Evan Luard, Parliamentary Under-Secretary of State for Foreign and Commonwealth Foreign and Commonwealth Affairs, was host at a dinner in honour of members of the Tri-lateral Commission at 1 Carlton

Surrey Lieutenancy Stirry Lieutenancy
The Lord Lieutenant of Surrey.
Accompanied by Lady Hamilton of
Dalzell, presided at a dinner at
County Hall, Kingston upon Thames last night.

Army Board The Army Board gave a dinner at the Royal Hospital, Chelsea, resterday evening in honour of General V. J. Rocha Vieira, Chief of the Army General Staff, Portugal. Among those present

# Religious Affairs Correspondent An urgent practical need for teachers to have clearer guidance

teachers to have clearer guidance on what the community expects religious lessons to entail is mentioned in a study document published today by the Religious Education Council. The document draws attention to the state of confusion on religious questions in society generally. it is published as an adjust-ment of the line the Council mok

By Clifford Longley

ment of the line the Council took last spring when a report by a working party raised controversy by suggesting abolition of the "agreed syllabus". The new document, by Mr Edwin Cox. chairman of the original working party, argues that the agreed syllabus system might be flexible enough to cope with a pluralistic and open-ended attitude to religious education.

The perfect report also attractions. The earlier report also attracted criticism by putting weight on the teaching of "atternative belief systems" and world religious generally, and for treatmentally and the statement of the state ing religion as a purely intellec-tual exercise. The new document

Mr Cox says the working party ssumed that it was taken for

Royal Institution of Chartered Surveyors

Surveyors

The annual dinner of the building surveyors division, Royal Institution of Chartered Surveyors, was held at the Hotel Russell last night. Mr Maxwell Smith, president of the division, was in the chair and other speakers included Mr Peter Walker, MP, and Professor J. Parry Lewis, of Manchester University.

Mr Adam Thomson, Chairman of British Caledonian Airways, was

British Caledonian Airways, was host at a dinner held at Middle Temple Hall last night in honour of guests from Texas, to celebrate the introduction of air services between London and Houston. The speakers were Mr William P. Hobby. Lightenny Caronaga 1.

Hobby, Lieutemant-Governor of Texas, Mr Edmund Dell, Secretary of State for Trade, and Mr Thomson. The guests included members of both Houses of Par-

liament and members of commerc and associated industries.

Poulters' Company
The Lord Mayor and the Sheriffs

The Lord Mayor and the Sheriffs were the guests of honour at a livery dinner last night at Vintners' Hall given by the Master and Wardens of the Poulters' Company. The Master, Mr D. G. H. Hobbs, presided and the other speakers were the Lord Mayor Mr J. M. Prior, MP, Mr D. S. Game and Mr A. C. A. Keevil.

The Master, Wardens and Court of Assistants of the Barbers' Com-pany, entertained the President

and members of the council of the

Royal College of Surgeons at the Vicary dinner at Barber-Surgeons'

Hall after the delivery of the Thomas Vicary Lecture by Dr A. Batty Shaw at the college, yester-

Barbers' Company

British Caledonian Airways

changes both tendencles.

granted that Christianity has a central place in religious education, but he regrets that that was not made explicit. Christianity has to be "adequately and appropriately" studied, he says. But there were diverse optimous about what constituted adequate and appropriate study, depending on whether one experienced society as basically secular or one encountered a good deal of Christian activity and saw a high degree of Christian influence in the culture.

There is a growing realization that experience, imagination, There is a growing realization that experience, imagination mythology, fantasy, and convemplation play an important part in religion and need to be represented in teaching, although their lefinition is difficult. It is, he points out, of the nature of a syllabus to incline towards the cademic rather than on attitudes and affections. and affections.

The new document no longer urges the replacement of local agreed syllabuses by a system of national coordination. Some coordination is desirable, it says, as local syllabuses ought not to differ too widely. But it would be possible for local syllabus conference to coordination.

ferences to cooperate with a national advisory body, which would be able to feed in new

Teachers 'need help on religion' dimes existed between contempor-ary knowledge, including modern theological ideas, and classroom teaching.

The Religious Education Council which represents a wide range of religious and education bodies, has brought out the new bodies, has brought out the new document in answer to critics of the earlier report, and it is understood that it represents far more agreement. That report was disowned by some groups affiliated to the council, and one member of the working party issued a disclaimer.

The new document, although less controversial, is expected to be criticized for being too far he criticized for being too tar removed from classroom experi-ence. One educationist associ-ated with the council said it did not touch on the beliefs of young people disclosed in a recent Church of England survey. Far from being open-minded and academic in their approach to academic in their approach to be ignorant, infatuated with science fiction, and superstitious. What Future for the Agreed Syllabus Now? (Religious Education Council, 55 Boundstone Road, Rowledge, Fareham, Surrey: 50p).

Introduction to Lords: Lord Justice Scarman, a newly appointed Lord of Appeal in Ordinary, before being introduced into the House of Lords vesterday as Baron Scarman of Quart in the county of Salop.

# The King's Own Royal Border Revealing Hemingway letters sold in New York

Homage was paid to twentiethcentury literature in New York on Tuesday when the second part of a collection of modern first editions formed by Jonathan Goodwin was hold for £177,755. four loss failing to find Service dinner

Light Infantry
The Light Infantry Club held their

buyers. It came as no surprise, most especially in New York, that the Hemingway material brought the largest prices.

By Our Religious Affairs Correspondent

white churches in Britain and the new black Christian churches will be the crucial test of the sincereity of white Christianity, according to a booklet published by the Home Mission division of the Methodist Church.

Church.
Roswith Gerioff, pastor of a
Lutheran church in Oxford, and

arises from a doctoral thesis she

arises from a doctoral thesis she is doing on black churches. She estimates that there are about 40,000 members of the new churches, and that two or thret times that number attend regularly. They have about 650 churches or meeting places, and are either independent or belong to one of several loose groupings of independent black churches.

So far they do have no formal relationships with indigenous

relationships with indigenous churches in Britain, although the British Council of Churches has a working group drawn from both sides examining possible forms of convertion.

From The Times of Monday,

Until a year ago young farm

workers and farmers' sons were

generally exempt from call-up for

national service. When this con-

cession to agriculture was removed arrangements were made to defer the call-up, and indeed, give virtual exemption to some young men employed in agriculture who could be considered key

ture who could be considered key men and almost irreplaceable: The hill shepherd and the farmers' son in charge of the cows on a small mixed farm where food production would suffer seriously if a particular young man were

25 years ago

Oct 27, 1952

Relations between

Church.

Black churches 'will put

white Christianity to test'

for Hemingway material, but mainly not quite matching estithe largest prices.

A series of 43 letters from more outre works. Renascence and other Poems by Edna St Vin the critic, together with Cowley's replies, brought S32,500 (estimate dition of 17 published in 1917, made \$2,500 (estimate S600 to

The churches were mainly derived from churches already established in Africa, the West Indies, or the United States and most of them have a pentecostal or evangelical emphasis. They are the only institutions offering unrestricted black leadrship possibilities to immigrant communities.

bilities to immigrant communities, and they offer one of the best means of communication to the West Indian communities in

Britain.
"Black-led churches must be within

come accepted as partners within the community of British Christians," Miss Gerloff says. Some of the conditions for affiliation to local councils of

churches may be unconsciously discriminatory. Experience of black worship leads to the con-

clusion that it is usually a far more whole-hearted endeavour than white worship. She describes it as "total worship".

Partnership in Black and White (Methodist Information Office, 1 Central Buildings, Westminster, SW1. 35p).

taken for two years' national service. In practice the deferment arrangements are working reasonably well and out of a total of 15,000 young men who become liable for national service each year about 8,000 are required to go. From all walks of life 200,000 young men are called up for national service each year. . It has been argued in the House of Commons and elsewhere that it is folly to call up any young farm workers or farmers' sons for national service as they can be much better employed in food pruduction at the present time. It is also argued that once these young men go away from the farms they will be so attracted by army life or the city lights that they will never return.

\$35,000 to \$45,000) or £18,465. The firstedition of the author's first book, made \$5.500 (estimate Cowley as "the critic who best understands my work". The letters contain much about Hemingway's writing, revealing blographical material and his views onthe work of such other writers as Faulkner and Fitzgerald.

There were other high prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates and prices for Hemingway material, but mainly not quite matching estimates for the first published edition.

Souther's were also selling books in London yesterday, this time English illustrated books. The perentially popular Kelmscott Chaucer, illustrated by Burne Jones, one of 425 copies on paper, made 54,100 (estimate \$2,500 to \$1,200) or \$1,420.

Chaucer, illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). William Blake's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). William Blake's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). William Blake's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). William Blake's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). William Blake's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$2,500 to \$1,500). Chaucer's Illustrated by Burne Jones, one of 425 copies on paper, made \$4,100 (estimate \$4

Appointments
The Rev I. D. Bunning, director of pastoral studies, Dian's College, Durham, to be Rector of St Viary and St Cuthbert's, Chester-le-Street, some diocese.

ame diocese.

The Rev D. Napley, team vicar in Outdenham group, diocese of Norwich, to be priest-in-charge of Earsham. Alburgh and Denton, same diocese.

The Rev J. T. Scott, Vicar of Collingham with Hartwood, diocese of Ripoth, to be Vicar of Pannal, same diocese.

The Rev D. R. Vicary, canon resi-dentiary and precentor of Wells Cathedral, to be Chaptain to The

The Rev C. Chariton priod-in-charge of St. Elizabeth's. Becontree, to be priest-in-charge of Bentley Common. same diocese.

The Rev A. Ridge, priest-in-charge of Pitsas, to be rector.

The Rev G. R. Wisker, curate of St. Erkenwald's. Berking, to be priest-in-charge.

The Rev F. S. L. Ramsden, recenity Vicar of Trendam Perk, Rurai Dean o Stoke and prebendary of Lichfield Cathedral to be probendary emeritus. The Rev J. A. Walah, Vicar of Dunstail and Rangemore, to be also prices in charge of Tatenhill.

Prize jointly awarded

The 1976 Kalinga Prize for the

popularization of science has been jointly awarded to Sir George

Porter, director of the Royal

Institution, and Academician A. 1

Oparin, of the Soviet Union.

Queen's poetry medal

The Queen's Medal for Poetry has

been awarded to Mr Norman

Nicholson. He is best known for

the verse and plays inspired by the countryside surrounding Mil-lom, Cumbria, where he has lived all his life.

Rev L. A. Hoskins, recently, RAF, to be Vicar of Scop-din Kirkby Green. Blankney chapiain. RAF, to be Vicar of Scop-wick with kirkby Green. Bisnicary and Timbertand. The Rov R, Howe, Rector of Gran-tham, to be also priest-in-charge of St John's. Grantham. The Rev G. P. Thorniey. Vicar of

Diocese of Lincoln

Church news

to 5800). Chancer's Troilus and Cockerel Press in 1927, with illustrations by Eric Gill, made 5700 (estimate £400 to £500), to

(estimate Quaritch.

Diocese of Liverpool

The Rev R. N. Arbery, Vicar of All
Saiots', Mindley and Rured Dean of
Wigan, to be Vicar of St Andrew's,
Wigan, and homorary canno of Liverpool Cathedral.

The Rev G. H. G. Spiers, Vicar of
St Anne's, Algburth, and Rurel Dean
of Chilowall, diorese of Liverpool
Cathedral canno of Liverpool
Cathedral canno of Liverpool
Cathedral canno of Liverpool

Diocese of Oxford Diocese of Oxford

The Rev J. White, team vicar in the Swan group, to be president-charge of Moals Risboroush and Great and Little Kimble, same diocese.

The Rev R. Coppling, curate of St Andrew's, High Wycombo, to be team vicar of St Hirinus, Booker, in the High Wycombo Toam Mulstry.

The Hey J. H. Lewis, chaplain to graduates, Pasey House, Oxford, to be team viza of Fishermead in the Woughton Team Ministry, same diocese.

Diocese of Portsmouth

The Rev H. V. Edwards, Curate of
St Albans, West Leigh, to be Vicar of
St Philip's, Cookam, same diocese,

The Ven C. Prior, formerly Archdescon of Portsmouth, to be archdescon greenius.

Diocese of Peterborough
The Rev D. A. Bowles, formerly
Chaplain of Ascension Island, diocese
of St. Reletta. to be Vicar of St.
Mack's, Wellingborough.
The Rev M. R. A. Wilson, Rector
of Bermondsey, diocese of Southwark,
to be Rector of Butwick and Harringworth with Blatherwycke and Laxion. Diocese of Salisbury
The Rev F. F. Hicks. curate of
Broadstone. Dorset, to be press-in-

Diocese of Truro
The Rev R. L. Ravenscroft, Rector of
Probus, Ladock and Grampound with
Croed, to be Rural Dean of Fowder,
The Rev W. T. Bance, cheplain, Royal
Navy, to be priest-in-charge of Wendron, diocese of Truro.

## Bishop of Stepney for Mauritius

post By Our Religious Affairs

Correspondent

The Bishop of Stepney, Dr. Huddleston, is to be the new Bishop of Mauritius, it was announced yesterday. He has already given notice of his resignation from Stepney, and he hopes to be able to take over his new duties some time in the late spring.

Dr. Huddleston, who was expelled from South Africa in 1935 and has since become a symbol of Christian resistance to apartheid. pelled from South Africa in 1955 and has since become a symbol of Christian resistance to apartheid. resigned as Bishop of Masasi in 1968 to make way for an African. The vacancy in Mauritius arises from the sudden death of the first indigenous bishop, the Right Rev G. Emmanuel.

Dr Huddleston said yesterday that he had taken the appointment as an extended interreguum, and hoped that the discose would be able to replace him with an indigenous successor. He strongly believed that the bishop of an Indian or Asian diocese should be Indian or Asian diocese should be Indian or Asian diocese should be Indian or Asian if possible.

He is leaving Suppacy because of his conviction that it is better to resign "before they get fired o fine". He had let it be known that he considered himself still available for further appointments. He is 64, and a member of the Community of the Resurrection (Mirfield Fathers), of which he was once the provincial. In his time at Stepney he has continued his opposition to avartheid Movement, and no racialism in Britain through his active campaigning against the National Front. He has also worked to

polyging against the National Front. He has also worked to further community development in the East End of London, and encouraged East Enders to become ordained in the Anglican auxiliary priesthood:
Mauritius, which is the Indian Ocean province of the Auglican Community, is a racially mixed community with links with Tauzania, where his old diocese of Masasi is situated.

### Latest wills

Latest wills include (net, before turer £48,770 Hadenham, Mr Herbert Samuel, of Okehampton 5285,691

Morris, Mr Ronald Sinclair, of Cambridge 118,689

Moyle, Mr Harold Vivian, of Reigate 5127,300

Smelt, Mr William, of Branksome Park, builder Park, builder .. .. £122,087 Sweetland, Mrs Hannah Maud, of 

### Memorial service

Sir Rex Nan Kivell A memorial service for Sir Rex Nan Kivell was held in the Crypt Chapel, St Paul's Cathedral, yes-terday. The Rev Sam Cutt offi-ciated and read the lesson. Miss Audrey Russell gave an address. Among those present were: Audrey Russell gare an address.

Among those present were:

Earl Amherst, the Depoty High Commissioner for Australia, Sir Geoffrey
Napew. For Rechard Attenderungs, Mr.

Alan Reynolds, Mr. and Rechard Farrick
Protector Mr. Allstur Gertot, Mr.

Frederick Corr. Dr. Alastar Hanter,
Mr. John Stafford-Moute, Dr. George
Furtons, Mr. Ivan Page, Mr. David
Charlesworth, Mr. M. Nomari, Mr. John
Synge, Miss Kaie Jones (King Edward
VII Convalescent Hume, Isle of Wight).

Miss Janet Green 'Sotherby and Co.

Miss Janet Green 'Sotherby and Co.

residentiary canno of Sensour, drait.

The Rev C. P. J. Turner, Southeast area secretary. Church Pastoral Ald Society, to be priest in charge of St John's, Weymouth, and team vicus designate in the proposed enlarged Radipole and Melcome Regis Jean

Church in Wales

## **OBITUARY**

# M. FÉLIX GOUIN

Minister, after the sudden with-drawal of General de Ganlle, during the first balf of 1946, died in Nice on October 25 at the age of 93.

the age of 93.

Born at Peypin, Bouches-duRhône, on October 4, 1884,
Félix Gouin studied at the
faculty of law of Aix-en-Provence and was called to the Bar
vence and was called to the Bar at Marseilles in 1907. He had joined the Socialist Party in youth and taken an active part was elected deputy for Bouches-du-Rhône, which he continued to represent until the collapse of the Third Republic. A member of the commissions of civil legislation and of finance in the Chamber, he exhibited a conspicuous moderation of mind and steady and dependable virtues as a parliamentarian and, without giving evidence of unusual intellectual or practrical abilities, earned the sincere respect of his fellow deputies. In 1937 he was elected vice-president of the Socialist group in the Chamber and thereafter became one of the principal colleagues and advisers of M

When disaster came in the summer of 1940 he was one of the 80 deputies who voted against the overthrow of the Third Republic. He vigorously contested the claims of Vichy, contested the claims of Vichy, took a firm stand against the policy of collaboration with Germany, was one of the three lawyers who defended Blum at the Riom trials, and in the summer of 1942 reached this country by way of Spain and joined de Gaulle.

He headed the French parliamentary group in London and

mentary group in London and, after the Allied landings in North Africa, was elected president of the Consultative Assembly in Algiers, remaining president when in 1944 the Assembly moved to Paris. He was similarly honoured when, after the elections of October,

Former French Prime Minister M Félix Gouin, a leading French Socialist, who was President of the Constituent by de Gaulle's unexpected with drawal in January, 1946, Gouin Republic, and who was Prime of a coalition government of Minister after the cuident with the coalition of a coalition government of a coalition government of a coalition government of the cuident was an object as leader of a coalition government of a coalition gover

of a condition government of the three main parties. In the of a coalition government of the three main parties. In the first place, as president of the Constituent Assembly he had necessarily been detached from party politics, while at the same time as a Socialist he was a member of the party holding a middle position between the MRP and the Communists. At the time nobedy appeared to be more favourably placed for the immediate purpose of securing national unity. Gouin was Prime Minister

national unity. from January until the following June. He sought consistently to preserve the spirit of the Resistance among the parties and addressed himself to the tasks of economic restoration with good will, if perhaps with inadequate clarity of purpose. But with mounting financial diffi-culty the clash of party dogmas grew more pronounced and the Socialist position of leadership in the coalition Government un-tenable. From June until December, 1946, Gouin was deputy Prime Minister under M Bidauls, and was then appointed Minister of State in M Ramadier's Cabinet.

That was virtually the end of been well in the running for the Presidency of the Republic -which eventually went to his fellow Socialist Vincent Auriol -but members of his staff were heavily involved in 2 scandal concerning the wine trade dur-ing the period of shortage and rationing in the post-war months, and although he was not himself implicated his chances of becoming Head of State were effectively ruined. He had one short flash of prominents of the property of the chances of the c nence during 1952-53 when he emerged as a staunch supporter of the European Defence Com-munity, bur soon sank back into obscurity. He remained a depury and a county councillor for the tions which followed de Gaulle's return to power in 1953.

### SIR MICHAEL BALCON

G.H.E. writes:

Your otherwise excellent obituary of Sir Michael Balcon has one omission. Amongst the bodies which honoured him reference is omitted to his honorary membership of the Association of Cinematograph Television and Allied Technicians.

Throughout his career Micky Balcon associated himself with those employed in film making. Right up till the outbreak of war this was an act of courage as film trade unions were not recognized and indeed bitterly opposed.

ACTT (or ACT as it then was) signed its first agreement in film production in 1937. It

# LORD WROTTESLEY

The son of the Hon Welter Bennet Wronesley, younger sen of the third baron, he succeeded to the family honour on the death of his uncle in

He was educated at Harrow and RMC Samilburst, and won a Military Cross in the Second World War.

He was three times married, and is succeeded by his grand-son, Chitton Hugh Lancelor de Veron Wrottesley.

Professor Andrew Robertson, FRS, who died on October 22 in his 95th year, was Professor of Mechanical Engineering, Bristol University, 1919-1946, president of the Institution of Mechanical Engineers, 1945-46, and principal of Bristol Merchant Venturers Technical Colchant Venturers Technical College, 1924-49.

Commodore Charles Fox, CBE, who was Commodore of the Orient Line Fleet, 1949-51 died on October 15 at the age of 87.

General Ivan Fedyuninsky, who during the Second World War commanded the 42nd and 54th Russian Armies during the Siege of Leningrad, and later led the 2nd Assault Army, has died at the age of 77.

Studios, thanks to Belcon and his colleague. Harold Boxall. In 1938 Michael Belcon wrote an article in The Cing-Technicism, the union's ionrust, headed "I wish I could ioin" in which he strongly criticized the working conditions under which films were made.

with Gaumont-British

In 1964 his ambirion was ful-filled when he was elected an an honour not lightly conferred.

Not only, therefore was Sir Michael Balcon an oustanding film producer. He also contried more than most ornducers to ensure they were made under good working con-ditions and fair salaris-

## LORD HOLLENDEN

Major Lord Wromssley, M.C., Mr E. C. Sutton writes;, late the Royal Borse Guards, died on October 23 in London ber bin for his kindniss and enjoyed life to the ful was never happier man when showing his friends around his lovely lakeside garden at Hall Place. His knowledge of trees, risce. In knowledge of trees, shrubs, and plants was prodigious. He was a keen emithologist, but probably his gentest 
joy was fishing for salson in 
a highland river in Sociand 
or in a fast-flowing glacife river 
in Nowara. His collection of in Norway. His collection of flies, rods and fishing adgets had to be seen to be believed and was a life-long source of happiness to him.

In his later years his hearing began to fail bom, although his mind was as active as ever and he never grew old in heart. His handwriting was a tource lais nandwitting was a cource of joy to the recipients of his letters and remained at firm and perfect as ever, showing no sign whatsoever of his considerable age.

His friends will remember

more recently his nierieth birthday party in a Indon hotel when he invited 90 of his friends to join with hm in celebration. He made a lively and witty speech to round off a remarkable evening He was indeed fortuite to have Anne, his wife, it look after him during the eening

# Science report

### Medicine: Do-it-yourself abortion when given as vaginal suppod-

Do-it-yourself abortion within the first few weeks of pregnancy has been moved a step closer to reality by Swedish scientists. They have developed a vaginal suppository containing a synthetic chemical that causes the uterus to contract and expel the embryo with a success rate of more than 95 per cent.

cent.
The chemical used is a synthetic variant of the naturally occurring prostaglandin compounds. Admin-istration of prostaglandin has, in recent years, become a counton medical method of terminating pregnancies that have advanced beyond 13 weeks. beyond 13 weeks.

In the first experiments naturally occurring, but rather unstable, prostaglandins were administered into the uterus. Recently synthetic, more stable, prostaglandin variants have become available and have been shown to be effective

and the second of the second

when given as vaginal suppoditories.

The latest advance, reported at a conference in Uppsala, by Dr Marc Bygdeman, of the department of obstetrics and gynaecology at the Karolinska Hospital, Stockholm, is the use of vaginal prostaglandin to produce abortions within the first three to four weeks after a missed menstrual period. In one trial a synthetic prostaglandin Called 15 methylerorstaglandin Called 15 methylerorstaglandin Falphamethylester administered by vaginal suppository within the first five weeks of pregnancy, had a 97 per cent success rate in terminating pregnancy.

That success rate compares well with the use of vacuum aspiration. and success rate compares went with the use of vacuum aspiration. Although the latter works more rapidly with less bleeding and side-effects, the advantages of the prostaglandin method lie in the

absence of physical trauma and the simplicity with which the treatment can be self-administered. By Nature-Times News Service. (c) Nature-Times News Service, 1977.

Correction

The Science report of October 7 concerning the parthenogenic development of mouse eggs stated incorrectly that mouse eggs induced by artificial means to begin developing into embryos without the intervention of a sperm "have never developed the blastocyst stage". At the snatomy and physiological departments ments at Cambridge such eggs have been taken through to the mid-erm stage of development, about 25 somites, with a beating heart and limb buds

### World Bridge Federation suspends Italy From a Bridge Correspondent

The World Bridge Federation The World Bridge redectation decided at a meeting of its executive council here tonight that the Italian Bridge Federation should be suspended from membership of the world federation.

The decision was taken because of the failure of the Italian Bridge Federation to fulfil commitments given by its president to furnish facts for an official inquiry into alleged malpractices.

1978.

If the sanction becomes effective, the British Ladies Team, who were runners up in the past European championships behind Italy, will represent Europe in the Venice Cup, the women's world team championship, which is to be played in New Orleans next June. Although play will not end for another two days the Bermuda Bowl and the world bridge championship is already decided.

The North American defending

Final scores after the 10 qualifying rounds: North America (de-fending champions), 136.75; North America, 119.75; Sweden, 94.75;

Among others, the Italian federation had falled to provide a requested certified copy of a taped
telephone conversation between
leading Italian bridge players.
But the suspension will not
become effective until March 15,
1978.

pionship is already decided.

The North American defending champions are placed first, their compatriots, the North American zonal champions second, and Sweden, Europe's representatives, third.

91; Australia, 79 seas came in June and July

# Zoos attract visitors from overseas

London Zoo says its drop in attendances would have been much worse but for increased interest among the overseas tourists who pour into London.

Reighton Acquaring a more Brighton Aquarium, a more specialized collection, is so impressed by overseas visitors' contribution to its excellent attendance figures that it is to attendance figures that it is to display notices in French and German as well as English.

An indication of the general tread is given by figures for London Zoo, where 1,471,000 people had paid to go through the gates up to the beginning of October, compared with 1,541,000 in the same period last year. Whipsnade's attendance dropped from 461,000 dance dropped from 461,000 last year to 387,000 mp to October this year.

Those figures would have been much worse if the 200s

had had to rely on their home audience of family parties. "We know that 40 per cent of our visitors at the height of the season are from overseas", an official said. "We believe the home market has been worst hit, and we are relying more and more on the over-Brighton's influx from over-

By John Winder

One answer to falling attendances and rising costs of Britain's animal collections last summer, which have caused the closure of some, including the zoo at Belle Vue, Manchester, seems to be to attract overseas visitors.

London Zoo says its drop in arrendances would have been arrendance.

The irony of the Belle Vue working up to 18 hours day and not making a tring out of it."

One zoo not in that category is Chessington. Bad weather out of it."

One zoo not in that category is Chessington at the summer produced the summer produced

The irony of the new voc closure is that this season's circus there is claiming the biggest animal consent in its rurns, including one with 14 lions, but they are not animals

turns, including one with 14 lions, but they are not animals from the 200.

The proposed closure of Dudley Zoo on December 4 has aroused sharp local reaction. The staff refuse to cooperate in the sale of the animal collection by Scotia Investments.

The costs of running a 200 have made it no longer commercial, but these is a strong local move to organize a must to commine the 40-year-old zoo Mr Anthony Dule, bronvary publicity officer of the Federasis of Zoo Gardens, says the trend of anamounces is downered wards. He points in the fares and petrol costs as disincentives.

Part of the blame for a pooce secretary of the National Zoo-logical Association of Creat Servary of

expected Jubilee boost, by a fine summer gave Chessingon the chance to show that keping admission prices low, i5p for edults and 35p for children, pays handsomely.

Much the same pattern ras experienced by Longlet, where late good weather boosted the croveds inspecting the lions and companion an

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# SWEDE

a Special Report

The past year has been one of the most eventful in modern Swedish history. In September 1976 the Social Democrats were at last defeated, after a succession of hairbreadth escapes in recent elections, to end an astonishing run of 44 years in office. In their place came a coalition of three parties—the Conservatives, the Liberals and the Centre Party under a observers wondered whether such an inexperienced and disparate team would hold together and whether it would make parate team would hold together and whether it would make enment. any difference to Swedish life if it did. Could there really be a This was the socialism that non-socialist alternative in the socialist paradise of Sweden? worked as living standards rose while the principle of

Since then such speculasion has been overtaken by due is expected to fall in times within 12 months, culthe mathematics that have anothering the paradise. Rather than addressings that have a companied the foundations paradise. Rather than size, which anothering the paradise Rather than size, which is swould do with Swedish
properties, and how they can there is a good deal of concealed unemployment deficit. Swedish pocket. For law of the proposition with the proposition of its fraints, spenje now there is a good deal of the paradise Rather than minimal the proposition with the concealed unemployment deficit, accustomed to their country the works at all the proposition of its fraints, spenje now here the produced the proposition of its fraints, spenje now the proposition of its fraints, spenje now here the produced now the proposition of the fraints of the paradise Rather than a companied the deval and in the devaluation understant in these spents during the paradise Rather than a companied the foundation of the krona in recession. Sweden delte in the good in least the European nake that accompanied the deval and in the first in the proposition of the krona in recession. Sweden delte in the proposition rately kept her ecomomy that the ground the deval and in the first in the proposition rately kept her ecomomy the international shops beging a fast pace in the means. Now that they are the first accompanied the deval and in the deval and in the street in the spons during the first accompanied the foundation rately kept her ecomomy that the contract the first accompanied the foundation rate is a fast pace in the advised about a fall the deval and in the first accompanied the deval and in the street is a good deal of the proposition rately kept her ecomomy the international shops begin paradised by the proposition rately kept her ecomomy the first farsh paradised with a fall the deval and in the first should be a

AN GOUN

ch Prime Minister

vent inflationary wage settlements—it has been discomfiting to fall from such grace.

colleagues can be fairly blamed for the country's misfortunes is strictly limited. Tougher measures might But the main reasons for and squeezing company pro-have been introduced earlier Sweden's economic difficul. fits. Neither of those trends

ting at a loss. Almost cer- only moderate, yet generous policies in Sweden are s

tainly there would not have wage increases were still often evolved by a process been the same bitterness negotiated But although the of discussion between the with threats of damaging electorate is hardly likely to parties, there is a measure strikes. In the course of the object when wage costs go of general responsibility. negotiations the trade unions up by some 40 per cent over Sweden may also be pay made clear their hostility to two years, while price ing for taking prosperity for the Government and their increases are only 9 or 10 granted for too long. refusal to accept the kind of guidance on the national interest that they had done when the Social Democrats were in office.

But the main reasons for and someoring companies and someoring companies and someoring companies are unity of the expectation of ever higher than they had done economy. Such results were with very high direct taxation, has led to a consistently high level of gross pay increases on the same to the control of the co But the main reasons for and squeezing company pro- creases on the assumption

that Swedish technological and entrepreneurial skill

# Sudden crisis strikes model economy

by Roger Choate

remains to be hether Scandinavia's falterporst economic crisis since words, has not yet been felt by Mr and Mrs Sven Svens orst economic crisis since

HALL BALCON

en comminues to stamble the son because the economic conomic repercussions will crisis has descended so sude felt throughout northern denly. As late as last year the Organization for Econo-

Stockholm's sweeping "sky" with wage increases and rises skyways"; and fat child in the employers' payroll tax slowance cheques are sear months to families by the administrators of Europe's "model" welfare state.

The crunch, in other words, has not yet been felt by Mr. and Mr. Syen Svensson because the economic cruiss has descended so suddenly. As late as last year, partly as descended so suddenly. As late as last year, partly as fine payroduction costs. Other ex-failure of the merger reals with Sash out the fragrence for the ment of clearly shaken by the economic choparation and Mr. Syen Svensson because the conomic choparation and models are some payrol to the ment of the ment of the payrol to the ment of th

self throughout northern the Casual set throughout northern the Organization for Ecocomic Cooperation and Development (OECD) admiringly sitor to Sweden will detect with signs that an historic wight signs that an histori



e harbony at Gothenburg. The trade fair in this city is one of the best known shop windows for industry.

# Unprepared to seize export opportunity

n overseas

ed that they allowed uselves he have of

theirs should do the rese of the larger indusl nations in the world record in the world also high in Sweden and
the nations were feeling also high in Sweden and
the industrial sectors are the industrial sectors. ands that would shortly limited w any rise in world con-

consiner goods of high

will be hampered by delays suggested.
resulting from lay-offs Such a during the recession.

At the same time there is. prowned social an economic improvement. Many products are, even tool the view that after the two devaluations of nall indistrialized nation the past year, still overpriced theirs should do the reand no longer in the fore-

ssion aid the oil crisis fore, the industrial sectors den continued producing which can expand and draw stockpling to meet the in overseas earnings are The country's car industry, with Volvo in particular

hed the effectiveness of American market shrink in unions, the merger proposals theory and practice and the past two years, is hardly have foundered theory and practice and the past two years, is namely left sweden with big in a position to spearhead. The Swedish steel and spiles, and its manage export led growth. The in shipbuilding industries are tin sone cases demoral dustry has the stocks and a also unlikely to bring any

/edenstill has a reputa- sive export earners which Sweden. for industrial products could easily step up output

Such a merger could have benefited the car division, with Saab's tradition of ad-1970s when it seemed an awareness that the vanced engineering adding the soundness of their product mix of Swedish to Volvo's marketing expericitive at their inter-advantage is to be taken of new force in the small but new force in the s have carried on with little disruption. But the commervehicle sectors would probably have combined only to lose some of their

Now, to the relief of the Government and the indusbwever the length and carrying large stocks and trial and commercial comming in general a strong the of he recession de having seen its vital North munity but not the trade psychological boost, coming

workforce which could in major contribution to export workstruct which includes major contamination to export ment is that which includes ow, in the wake of the crease productivity by about earnings in the coming year. It is that which includes the middle-sized companies producing a diversified range of producing a diversified range of producing. ernational Mone—10 per cent at short holder A process of creeping producing a diversified range equity of the company inall for the indus—such a productivity leap is nationalization in these two
all for the indus—such a productivity leap is nationalization in these two
of products.

Has available because there have sectors coupled with agreetions to stimulate available because there have sectors coupled with agreetions to stimulate is a been few lay-offs—but the ment from the unions on point. It produces specialist
the workforce so that unless
there is a been few lay-offs—but the ment from the unions on point. It produces specialist
the workforce so that unless ved unions to stimulate available because there have sectors coupled with agreeng within Sweden, product ranges are narrow new maining levels has ad bymany abroad who and becoming our of date. avoided heavy redundancies. and becoming our of date. avoided heavy redundancies, some small domestic applidomestic applidomestic applifor investment by share
seemingly escaped the worse off than Saab, but the
seemingly escaped the worse off than Saab, but the
to he recession, that two companies have commentated the world markets is a application. Because of govmajority of the company to the recession, that two companies have considerable matter which is causing erament moves over the past are world leaders and mas considerable concern within few years to maintain home

industrial products could easily step up output.

It is this similarity of products in the heavy commentation of the krona, cial vehicle market and the present major product in the two makes have the country leave fact that the two makes have gramme of worker retrainsport orders.

Few feet mat these induses seas demand was tailing comtrained this sector are better able to switch product the present major product in the country leaves fact that the two makes have gramme of worker retrainsport orders.

For feet mat mess induse seas demand was tailing comtrained this sector are better able to switch product the present major protocometric the present major protocometric the present major protocometric than hypothesis and within the country leaves their own substantial over-

tually make exports seas following that surprised sbipyards and steel plants factors which are causing attractive again to countries many when a merger be are will remain a drain on concern to many members of whose domestic industries tween the two companies was the country's social re-management and which will the country's social re-management and which will sources for at least another arrive in the wake of any

> ket. The companies are among the world's best closely linked in the aviation known and effective shop business already and Saab's windows for industry—any electronics and computer form of trade protectionism business and Volvo's marine or disguised export aid that could be construed as unfair to Swedish commercial think-

The winning of the major Australian telecommunicajoint share of the world tions contract by Ericssons concern about the longer market.

recently in the face of strong term prospects for industry competition from the British industry has given Swedish economist within the trade industry in general a strong union movement that comas it did immediately after the recent devaluation. Perhaps the sector

Swedish industry which is the company. best equipped to take advantage of economic improve-

demand at a time when over-Few feel that these indus- seas demand was falling com-

dramatic upturn in profits able government export aid One is the question of stock will be necessary.

While export promotion is will be considerable. Mansomething that the Swedes agement is worried that the the Swedish of stock profits as ammuni-Gothenburg is tion in their arguments for

> tween the unions and the agers and trade unionists re wage bargaining systems used for the past 40 years The second factor causing

panies should set aside a fixed proportion of profits worker-owned holdings in

The thinking behind th scheme is that each year the money should be used to majority of the company would be held by the

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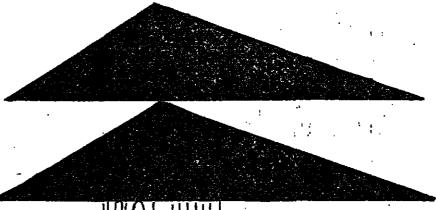
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by Norman Harris

to say that Sweden does are the elderly, the handi-life that a Swede on his way are just a little over-zealous poorly in world sporting capped, and the housebound, home from work is probably with the emphasis. But that events. It does a good deal A government study group more likely to call in at a is a question that goes far

With a population of only twelfth, one place above Britain in the gold medal count at the Montreal Olympics. The golds came in such
diverse sports as athletics offered possible "ground
cycling, fencing and yachtrules for society" of which

ing.
With a strong tradition for football (but with only 3,000 clubs compared to England's 38,000) the country competed with distinction in the last event in 1958 and lost to Brazil in the final, finished Olympic title, and continues to provide many fine players to Italian clubs The tennis achievements

of Björn Borg need no ela-boration. And Sweden pro-vided world table-tennis champions before the Japanese got back on top. On snow and on ice, however. Sweden's recent sporting record is not up to scratch. In the last winter Olympics Sweden failed to win a title and finished fifteenth in the medal count, behind Britain and Liech-

But let us now look away from Olympic medals and the the split seconds which sep. Asso arate them, and consider instead the finish of a longdistance Swedish ski race and widespread association called the Vasa: not the fact has extended its brief to that a Russian is first a Finn second and a Swede ing people, the family and Colourful, "fun" poster third, but that the leaders thus, ultimately, the compart in sporting events. The are at the head of some munity.

10,000 skiers who yearly Known as the Korp (contactempt the 53-mile course portaion), it is effectively in the state of companity sport. attempt the 55-mile course, poration), it is effectively in The winner last year took 4½ charge of community sport hours, the last finisher and recreation: helping to nearly 13 hours; and half orchestrate national camway down the field, an ordinary skier like everyone else large sports halls, helping on this day, was the King of small neighbourhood clubs Sweden.

an annual bicycle ride participatory events. Colouraround Lake Vattern, in ful, fun posters invite local which about 4,000 men, people to turn up, perhaps women and children tackle in the town square the next the 185-mile circuit in Saturday, to try anything upwards of 24 hours. But from a barbecue to bicycling. the biggest of all is a fiveday orienteering festival, the Swedes, modern exercise is O-ringen, which attracts up rather more at the direction

ence would have to come woman over 40.
from recreation. With the One dramatic example of realization that traditional Swedish exercise propaganda sports tended to separate is an illustration of the in-

A government study group more likely to call in at a better than many people may proposed that "exercise is jogging track (custom-built beyond sport, think, not just for strong, athletic in the woods) than he is to types with good physiques; call in at a pub for a drink. 8,250,000, Sweden finished on the contrary, it is per- It is also true, though that The author is on the staff haps more important for the he is more likely to find a of The Sunday Times. weak, lonely and handi-

these are samples: to encourage particularly those school and youth sports which may be most easily continued in later years; to encourage sports that are World Cup finals, staged the most conducive to health and wellheing, and which third in 1950, won the 1948 involve the smallest costs amenities close to homes or workplaces.

Much of this may sound obvious enough, but some-such ideas in practice have been quite radical. Sport for long way removed from the private sports grounds of large British companies and institutions. For the Swede, it means help in establishing sports and recreations in or around the workplace, with a constant supply of mater-

All this is the concern of a sort of sporting godfather, the Inter-Company Sports Association, Initially formed to encourage sport within the workplace, the now large has extended its brief to include the children of work-

weden. to organize their own com-Of similar proportions is petitions, staging informal

In the bands of the orangen, which attracts up rather more at the direction of the propagandist and maragain, many of them in family groups.

This is the real Swedish Such thinking is reflected in success story. It started the training of the 200,000 with the early recognition sports leaders (one to every than sport in providing a 40 Swedes) who are now in that sport in providing a 40 Swedes) who are now in platform for a healthy action mostly spare-time and society should embrace unpaid. When the proeveryone so that, with com- gramme in question is aimed petitive sport attracting only at overweight women over a minor proportion of the 40, the instructor will be population, the major influlikely to be an overweight

males and females, there was side of a human heart, with logging track than a pub. It also a greater appreciation the question: "A Swedish is certainly not easy to of pursuits, such as orien- male heart ticks 5.3 years drink, and not always easy

In the Swedish sporting teering, which unified the longer than its American for young people to include vocabulary participation, rec- sexes and the family.

Counterpart. Why? " their high standard of living. Teation and health are Other recreation target The obvious answer is The question mark is bigger words than success, groups identified in recent exercise. Such is the place whether the Swedes, while victory or defeat. This is not Swedish policy discussions of exercise in Swedish daily getting their priorities right, to say that Sweden does are the alded to the band? Life that a Swedish daily are instantiant. with the emphasis. But that is a question that goes far



ing people, the family and Colourful, "fun" posters invite local people to take



world crisis has afflicted every important nation to a greater or lesser degree and Sweden-one of the most efficient industrial nations—is no exception. Swedish investment

world to that of Japan in recent years and as the most efficient industry in Western Last year Swedish yards

were producing this record state-owned Uddevallavaryet output it was clear that mas company. In line with sive reorganization would have to be carried through have to be carried through vinus Social Democrat gov-if the industry was to sur-erument the Eriksherg yard

about a million tons gross more than the British indus-

far, have carried through European nation with a shipproposals for reducing capa-building industry has shied refrigerated ships are being ing yard in Sweden and icity in line with Sweden's away from, but other fea-built for the Salen group deed Europe, is building boldly pragmatic move.

In Man this result the swedish policy and are scheduled for deli-liquefied natural gas carried to the swedish policy and are scheduled for deli-liquefied natural gas carried to the swedish policy and are scheduled for deli-liquefied natural gas carried to the swedish policy and are scheduled for delicity in line with Sweden's away from, but other fea-boldly pragmatic move. tures of the Swedish policy In May this year the have been severely criticized very between the end of next Swedish Government into on the grounds that they can duced a package of ship only contribute further to building measures which its building measures which in the continuing overcapacity cluded the establishment of in the industry.

a new state-owned shipadvanced methods of ship building concern, with the on the provision of funds building and high technology exception of the Kockum by the state which will enhas ensured that its industry yard at Malmö. In additional the tion a total of 4,000m kronor a speculative basis. The tion a total of 4,000m kronor a speculative basis. was provided in the form of cash measures included in direct state subsidies and a the building for stock profurther 10,000m kronor in stare credit guarantees. The new state ship-

completed a record tonnage of 2,500,000 tons gross embraced the Gotavaerken group Eriksberg (both of whose big facilities are in try-but even as the yards Gothenburg) and the already policy outlined by the pre-

Shipbuilders trim

their sails

The criticism has centred gramme included an increase in credit guarantees available to owners together with building concern, Statsvarv, further guarantees to enable yards to retain shops built for stock until market condi-

tions encourage their sale.

Other shipbuilding nations have attacked the buildingfor-stock measures as hermful to the ability of the industry to recover from the

city reductions are essential employment is a policy refrigerated cargo ships, five The Kockum yard to ensure survival. Few, so which almost every other dry-cargo vessels and one Malmo, perhaps the roll-on roll-off ship. The six advanced very between the end of next for stock.

Apart from the measures designed to aid the shipbuilding industry specifically the Government has also provided state guarantees of up to 500m kropor, which were designed to enable domestic shipowners to raise loans. This measure was directed particularly at aidcial difficulties of their own cial difficulties of their own and Western Europe contin caused by the collapse of the under the aegis of the Org tanker market and the weak state of freight markets gen-

nations with a total order book of just over 3,500,000 if the industry was to survive in any competitive shape in the 1980s against the expected decline in demand for ships over the contractors' jobs in 1979.

It is recognized that the emporary policy is scheduled to last until 1979 world shipbuilding industry when further cutbacks may will still have 80 per cent more capacity in 1980 than is needed and every nation has acknowledged that capa-

ing business when the der-lopment of LNG transpt systems was beginning as has sought unsuccessfully

this type of ship. Against the background the Swedish support me sures, international effor designed to achieve a bett-balance between the shbuilding industries of Jap gization for Economic operation and Developme The discussions have shot In the first quarter of this signs recently of some pi year Sweden slipped down to gress and there are me fourth place in the world signs that the Japanese shall league table of shapbuilding of the available world order than the first the fi

> But the concern at ffect of the Swedish stor on shiphuilding is anxious ensure that such policies not proliferate.

The author is Industri Correspondent, The Times.

# Foreign expansion leads to modernization

by David Young

It is not being unfair to say that only in the past 10 years has the Swedish banking industry shed its rather hidebound and insular image and followed the aggressive export-oriented path long estic market and to encourtrodden by the country's other industries.

The Scandinavian Bank and Nordic Bank in London was the first tangible demonstration of this new approach. It was soon followed by similar joint operations with other Nordic banks in the United States, West Germany and Switzer-

It is this expansion abroad which has been the main impetus to the development of good earnings and to a general programme of mod- on developing foreign busi-ernization and the injection ness came last October when of new methods and ideas. the Riksbank raised the dis-The push that led the count rate and pur a six-banks to adopt such a month long limit on lending

stance came from a govern-The limit, which, as followed ment policy change, which by a Riksbank "recommen-resulted in a massive in-dation" to limit advances to crease in overseas borrow- 6 per cent for a further six ing. Riksbank statistics show months, applied to credits to

f1,400m) and allowance has produced the idea of "index Government's close interest which insist on foreign ear been made in this year's accounts" with mouthly on several complex savings ings being remitted budget for up to 18,000m transfers being paid into a schemes that the savings Sweden within days rathe known of new foreign bor-full range of investments banks have devised and are than allowing companies rowing. The Government available on the Stockholm operating successfully. rowing. The Government available showed the way earlier this exchange. dollar loan.

The policy of the Central Bank is to restrict the domage local authorities and companies either to refinince credits abroad or raise foreign loans. This policy is resulting in the influx of business to the 11 commer-cial banks in the country. giving them a secure and permanent foothold in the international market while at the same time being protected from foreign compe-

Further for the banks to concentrate in 1976 long-term bor- the general public but not ing overseas totalled to credits relinanced abroad.

This tightening of mone-try policy by the Riksbank and its consequent tighten-ing of liquidity has led the 11 commercial banks to lower their profit expectations for

A stage commission investi-A state commission arvestigating the possibility of amending the banking regulations to allow banks to operate with lower capital random has persuaded the Government, as a temporary It has been calculated that this reduction will cut the total capital cover require-ment for the banks by 800m kroner by the end of next year.

Banking circles admit that the much more flexible and understanding attitude adop-ted by the Riksbank since 1974 largely outweighs the close controls imposed on the 11 commercial banks by the Government and the insistence that they must carry The productivity of the banks has also improved in the 1970s, with profitability per employee increasing by more than 4 per cent a year compared with 0.5 per cent in the 1960s. Mergers, the closure of unprofitable bran-ches and the adoption of computerized cash and clear-ing systems have all contriing systems have all courri-buted to increased produc-tivity. In addition the bank-ing industry has benefited from a speedy solution to the socialization issue, which caused as much concern to them as it has recently

tion means that the state and the bank employees are nationalization bave

The commercial banks have also been quick to meet demands from the unions in the industry for collectively managed capital funds. They have set up profit-sharing schemes. The Svenska Handelsbanken has operated a scheme for several years under which its employees have a share of hark profits. have a share of bank profits paid into their own investment fund in years in which the bank's return on capital exceeds the commercial bank average. Skandinaviska Enskilda has established a Enskeige scheme for a three scheme for a three emperimental period result in employees receiving bonuses of up to a fifth of the share-holders' dividend.

At the same time the not been ignored to meet the demands of the employees and politicians, Svenska Handelsbanken management

bank has also offered an criticism of Central Bank funds for conversion incissue of shares tied to the attitudes and praised its help swedish currency and the consumer price index.

The third sector of the Sweden's small but aggres. Sweden in such inflational sive insurance industry is the savings banks, has shown less complimentary.

That the commercial banks do not have the monopoly pany officials feel that the of imagination and initiative. Central Bank has failed to funds abroad and Skandi Their deposits, about half grasp an ideal opportunity to has been notably successfullevel of the 11 commercial capitalize on the country's in countries where other banks as \$5,000m kroner, worldwide reputation for Swedish industry has alread.

tional strength in the farm- earnings to grow.

movement has moved to keep force in the non-life sector, contributed considerably t pace with the industrial and has expanded abroad by the company's earnings. technological changes seen opening subsidiary com-subsidiary was set up ther in Sweden in recent years, panies. It feels that internation at the request of other Sweden at the strength monal earnings could be consistent multi-nationals in the this banking sector and siderably higher if it were area to deal with their busi imagination is the not for the Swedish laws ness.

with a \$1,000m Euro. American experience, the ing industry has eased its The necessity of remittir r loan.

bank has also offered an criticism of Central Bank funds for conversion in

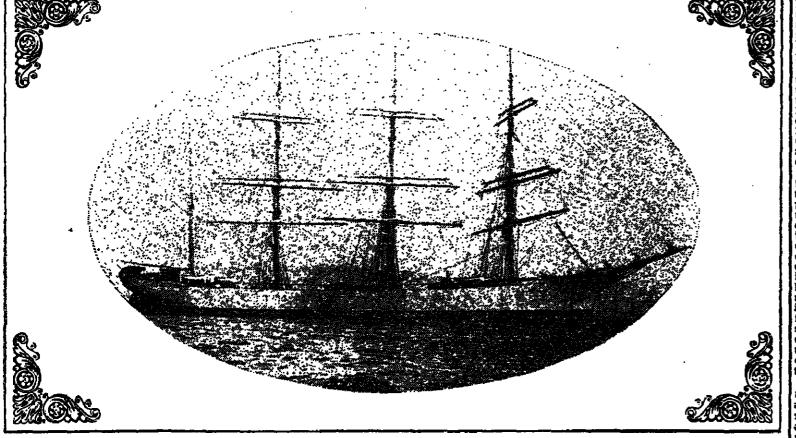
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But a good the

Hou would

banks as 55,000m kroner, worldwide reputation for Swedish industry has airead reflect the movement's tradi- efficiency and allow invisible been established. Activities ing and rural communities. The insurance companies, high risks of givil anbut at the same time the notably Skandia, the largest natural disturbances, have contributed considerably t



The "Parma," a steel four mast barque was built.

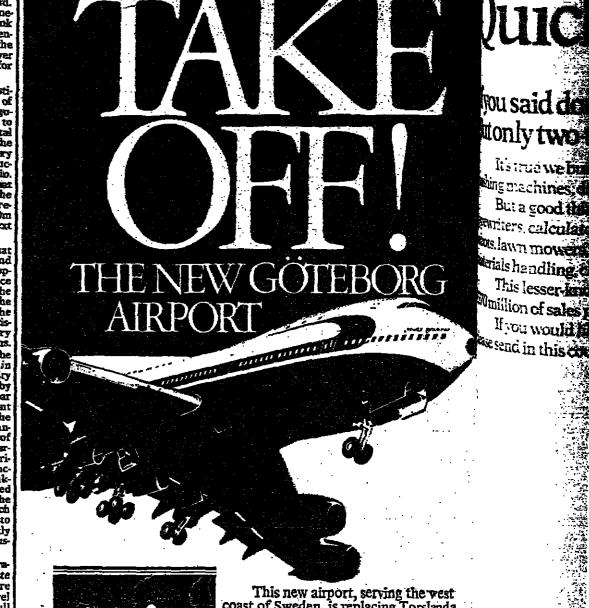
In the same year, Thos. R. Miller & Son (Insurance) was founded. We still insure a vessel such as this; but much more besides. Originally specialising in Marine business (today we are one of the World's leading firms in Marine Liability Insurance), the partnership now offers a complete service in all aspects of insurance. Group structure, comprising the holding company and subsidiaries each concerned with specific areas of insurance, maintains the ideal of individual service while providing corporate strength.



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# Polls tax the electors

Going to the polls in Sweden ment its voters put the runevery third year is an event ning of the city in the hands is closer to the British idea rive in Britain. The munici-of considerable moment. The of a Conservative coalition, of a county council, usually pai council makes the dethe municipal government which will run and extract payment for most aspects of

Selecting all these representatives, and keeping in ponsible for much of the mind the various promises of social reform policy which the dozens of candidates and pervades Swedish political parties on offer. Since the mid-1950s the Scandinavian electors—the the complex social system. British have it very easy by British have it very easy by comparison—cope easily system is similarly sub-enough. It can take several divided. There are three days for the full results to types of municipality: pri-be completed, but the sys-tem does work and the reasily-made assumption that such a system would provide categories—the civic admini-central and local govern-stration and the ecclesiastical central and local govern-stration and the ecclesiasti-ments of the same political cal, the parish council. Until shade turns our to be a false

cut and the organist paid.

a case in point. In the years have since of socialist central govern- legislation.

reforms in 1862, the 1950s, the 1960s and in 1974, into little interference from central government

The municipalities are res-But as the electoral system

recently there were several types of primary civic municipality, but distinctions have since been removed by

mary municipalities, Gothen the municipal board, a group able budget before them and burg, Malmö and Gotland, of between 12 and 15 leave the implementation of very essence of government do not come under any chaired normally by an policy to their boards in this in Sweden and the local government system of municipalities, and the municipality by an policy to their boards in this country or secondary municipalities has developed since responsible for such major board age, rather like the most inconsider them and the municipality to approve the not inconsider them and the municipality to approve the not inconsider them and the municipality to approve the not inconsider them and the municipality to approve the not inconsider them and the municipality to approve the not inconsider them and the municipality to approve the not inconsider them and the municipalities, a group able budget before them and the municipalities, a province them and the municipalities.

are those which have been approval. formed by an association of neighbouring primary muni- to know what the council's cipalities in order to cope subsidiary boards, which with particular local needs cover such motters as education, public health and un-100 years ago.

municipal system from the Swedish elected municipal Swedes who live with it is that it has come to be increasingly run by officials allows the community to and not by the elected rep-knowledge of the members An indication of the

The main criticism of the

representatives and 750,000 pointed out, they were municipal employees.

The municipalities are case always reflect the poli-

not, however, comparable tical makeup of the elected British

The secondary municipality councils, their nearest relaof considerable moment. The of a Conservative coalition, of a county council, usually pai council makes the de-world makes the decidence of the county council usually pai council makes the de-world makes the decidence of the municipal servative covernment the municipalities. A further cates the necessary funds authorities. They meet steer the country on a sound city is being run by the complication to the system and then leaves the operation of the municipality to approve the not inconsiderable and social nath: in 40 years

daily life; the county palities has developed since responsible for such major board acts rather like the The money that these council, which administers reforms in 1862, the 1950s, services—health care is the municipality's own govern annual budget proposals the health services; and the the 1960s and in 1974, into main one—which are norm ment, draying up the eco-allocate for local services parish council, which makes one which allows local needs ally looked after by the nomic and long-term plan and projects comes from two concerns the churchward grass is conditions to be met with county councils.

This board has the right political parties on offer, municipalities have con- and problems. There are employment, are doing but elections. The Swedes, like country's gross national proSweden compared with 2,500 ciple to giving advice and

In defence of this system

allows the community to knowledge of the members and averages about 27 per of the boards and allows cent. The exact rate is set them to concentrate on the pansion of the functions of matters of broad political municipal officials is that principle which was why, there are now 40,000 elected they often self-righteously

In broad terms the county council composition and

with careful nurturing it its trees take a long time to could continue to be the reach the size demanded by The special municipalities ing them to the council for ment grants are paid for our of income tax, VAT, and Scots pine excise revenue, and from the municipal income tax. Ultimately, of course, the money comes from only one

source, the heavily taxed wage carner who can find himself paying up to 70 per cent of earnings in a com-The trees are vital because Sweden is rich in only two Sweden's National Forest machinery for "stump other natural resources— Inventory, at first carried grubbing", water for hydroelectric out in the early 1920s and The Swedish forest indus local income taxes. for hydroelectric and iron ore. Both The municipal tax system uses the same basis as the national system, but is economy but neither has the strategic importance of the levied quite independently

country's exports.

by Edward Townsend

Sweden, Eke its close Nordic new techniques of increasing improved use of the avail where the ore contains 60neighbour Finland, is fortuthe growing stock.

in the form of better indussestimated that at present
nate in having as its chief Sweden has almost the trial processes and higher mining rates, the iron ore
natural asset a resource that same latitude as Alaska and use of the trees' biomass, in reserves will last for more is renewable. Although over- despite the warmer climate creased recycling and a rise than 150 years.

backbone of the national the pulp producers. budget proposals economy for as long as neces- Growing conditions vary gold" of the north—trees, years to grow a full-sized tree part of the tree—the top, lets in Europe, Sweden's huge forests of while the same tree can be small branches, stomp and ge forests of while the same tree can be small branches, stump and and Norway produced in 60 to 80 years roots—is left in the forest spruce and the smaller in the south, amounts of birch cover. The main

The main long-term problem is Sweden's larger perquarter of the value of the its relative shortage of 20 to 40-year-old stands. supplied Figures

power and iron ore. Both repeated regularly since, play a significant role in the must be seen in this per-

The result throughout the taking place in recent years. Sweden's second major Nordic forest industries has These have included in natural resource, iron ore, is been to intensify study into creased rimber production, found largely in Lapland,

exploited in recent years, (similar to eastern Canada) in the net imports of wood with exactly numbering it its trees take a long time to fibre. What is hoped will result in significant increases to sary.

Sary.

Sold a succession of the north—trees. years to grow a full-sized tree part of the sary.

Sold a succession of the north—trees. years to grow a full-sized tree part of the sary. Sweden's available timber is

largely because of the high cost of extraction. Booming total land area. Forestry centage of older trees than prices and shortages of raw alone accounts for about a its northern competitors and material now makes the the Swedes have, for example, developed special machinery for "stump million tons.

try estimates that a complete fertilization programme for spective. It reckons that firm ground may produce forest resources have in seven or eight million cubic creased in the last 50 years metres of additional timber by about 650 million cubic a year, ditching and fertiliz-In the past 15 years, world by about 650 million cubic a year, ditching and fertilized by about 650 million cubic a year, ditching and fertilized by about 650 million cubic a year, ditching and fertilized was later amended to paper has boomed, with production rising most rapidly "never in modern times has metres, stump extraction five and declinated to such big forest reto six million cubic metres, ing shipments are expected and a "genetically more to result in a loss this year forests were plundered to Major efforts to increase acceptable" regeneration of 385m kronor at a time to the past 15 year, ditching and fertilized was later amended to paper has boomed, with product to swelling mother 10 million cubic metres, stump extraction five and a "genetically more to result in a loss this year forests were plundered to Major efforts to increase acceptable" regeneration of 385m kronor at a time to the paper has boomed with product to six million cubic metres, ing shipments are expected and a "genetically more to result in a loss this year forests were plundered to sources as today".

Major efforts to increase acceptable regeneration of 385m kronor at a time to the paper investment in the paper investment in the paper has boomed with product to the paper has boomed with paper has boomed with product to the paper has boomed with product to the paper has boomed with pap

Much of the ore is ex oorted and Luossavaara Kiiruosvaara, or LKAB as it is known, is one of the

the largest producer of pel-Ore from LKAB's mines, all well within the Arctic Circle and centred on Kiruna, account for about ports. The company, part of the state-owned Statsforetag

LKAB's normal annual production rate is put at: 30 million tons but this year the company has been badly cline in steel-making. The initial sales forecast for 1977

such an extent that fellings forest yield, often the result ground more suitable for when LKAB is engaged in a soon matched the annual of collaboration with other pines would produce another 1,500m kronor investment timber growth.

Nordic countries, have been five million cubic metres. programme.

# Strict attitude towards revenue evasion

at the conual budget meet-

ing and does not require the ratification of the central Government. Thus the local municipalities have a degree of financial autonomy un-

is proportional and is now averaging just under 30 per largest continuence from the property. It is a feature from the past of the same basis increased in country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price deraction would be tied to be country's consumer price develope from the same basis in the meantment best have been bought with dead to not be same basis in the meantment best have been bought with a dead unions as we solidity and many of the large with a dead unions as we solidity and many of the accountry and the property is national to the person income from the property. However, interest the property is national to the person to the person to the person to thought from the property is national tax is withheld from on income from the warration of deduction. Thus sincome from the property, is the property in the property is an advantage to care of accountry and the property. However, interest the property is national to the person to the person the property is national tax is withheld from the property. However, interest the property is national tax is a tental to the property in the case cent of accountry and a relation or tax is withheld from the property. However, interest the property is national tax is a tax is to with the same than the property. However, interest the property is national tax is a tax is to with the same than the property. However, interest the property is national tax is a tax is to with the same than the property. However, interest the property is national tax is a tax is to with the same than the property. However, interest the property is national tax is a tax is to with the same than the property. However, interest the property is national tax is a tax is to with the same than the

The system of tax collection is that a more action of the present system.

The system of tax collection is that a more cost of property is adjusted taxable if the shares have action is that, apart from seasons of tax collection is that, apart from seasons of tax collection is that a more cost of property is adjusted taxable if the shares have action in the shares have action in the same by the Government in the taxpayer in Sweden has to index and if the property after.

The system of tax collection is distinct that a more cost of property is adjusted taxable if the shares have action in the shares have action in the same by the consumer price years and 40 per cent of the gain is political parties that a more cost of property is adjusted taxable if the shares have action in the system of tax collections to that a more cost of property is adjusted taxable if the shares have action in the developed. The system of tax collections that a more cost of property is adjusted taxable if the shares have action in the developed. The system of tax collections that a more cost of property is adjusted taxable if the shares have action in the developed. The system of tax collections that a more cost of property is adjusted taxable if the shares have action in the developed. The system of tax collection is adjusted taxable if the shares have action in the developed. The system of tax collection is adjusted taxable if the shares have action in the developed. The system of tax collection is adjusted taxable if the shares have action in the developed. The system of tax collection is adjusted taxable if the shares have action in the taxable if the shares have action in the developed. The consumer price exchanges have action in the taxable if the shares have action in the taxable if the shar

The municipal income tax nationally at 40 per cent for

kronor a year is allowed for owners are presumed to earn is proportional and is now companies and 32 per cent taxation deduction. Thus income from their use of averaging just under 30 per for cooperatives with local householders benefit from the property. In the case cent of taxable income. The taxes being paid at the same inflation when they sell their of one and two-home families other major differences are level as individuals. Unlike individuals,

Businesses in Sweden also pay their taxes at the national and local level,

panies have a right to deduct purposes. Therefore there is no advantage for a business to locate itself in a low municipal tax area indirectly increasing the attractiveness of low-tax areas for those who can afford to move to the generally more expensive hous

It is this self-perpetuating financial imbalance between the municipal areas that the unions and political parties are anxious to eradicate or depending on political con-

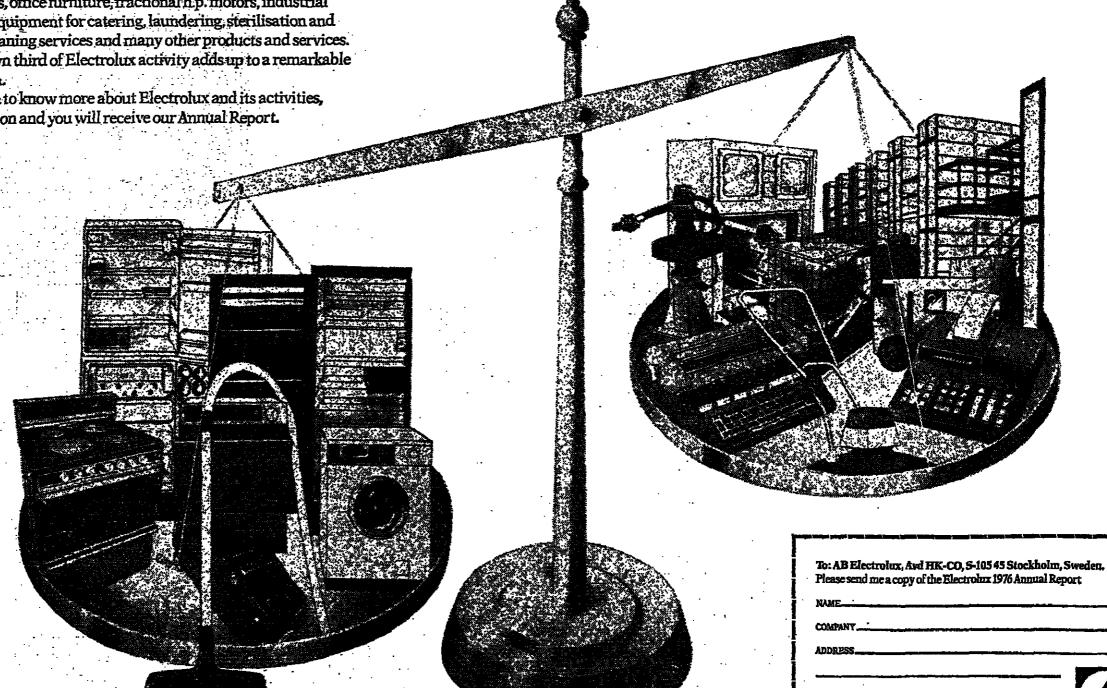
# Quick, what are Electrolux famous for?

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It's true we built our name on vacuum cleaners, fridges, freezers, washing machines, dishwashers and cookers.

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If you would like to know more about Electrolux and its activities, please send in this coupon and you will receive our Annual Report.

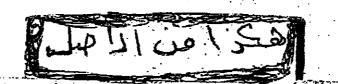


# Stock Exchange Prices

# Late selling



ACCOUNT DAYS: Dealings Began, Oct 17. Dealings End, Oct 28. § Comango Day, Oct 31. Settlement Day, Nov 8  § Forward bargains are permitted on two previous days		e cognac
	INSURANCE	Section
Hambraci 10   123   114   125   136   47   186   47   186   48   17   186   48   186   1	134. 65 Angle Transfi Fr. 134. 65 Na Angle Transfi Fr. 135. 65 Na Angle Transfi Fr. 137. 128 Ayer Hilm. 203	The Times index   The Times   The Times index   The Times   The Times   The Times   The Times index   The Times index



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# **BUSINESS NEWS**

# Cautious welcome to Healey speech, but City is disappointed by exchange controls silence

By Our Industrial Staff Business leaders last night expressed a cautious welcome for Mr Healey's latest batch of budgetary measures but the trade union movement found

the package wanting.

Much of what the Chancellor said in his brief statement had been widely expected but what emained unsaid in relation to exchange controls is a cause

or some anxiety.

Although the Chancellor inkered with some of the peritheral controls on the movenent of money out of the country there is continuing conern over the problems created by the huge flow of funds into Britain. The flow has accele-ated since the beginning of his month and is being ab-orbed by the Bank of England n order to maintain sterling

ig forward to a healthy Christias, but businessmen will reasure the effectiveness of re latest measures in terms of educing inflation and ensuring rat wage settlements are kept ithin the Government's guide-

Share prices fell back a anny or two in late trading the parkage proved an anti-imax on the stock market.

It is felt the decisions to keep on pegging sterling should be good for the gilt market, but as the pitches closed at 3.30 there was no early reaction. Earlier gains of up to fiveeighths were scored.

### Sterling down

Upward pressure on the pound built up strongly before the Chancellor's speech in expectation of a possible change in exchange rate policy. After the statement, however, sperling closed 2 points down on the day as \$1,7767 with the effect. day at \$1.7767 with the effective rate index unchanged at its high of 62.6. The Bank of England took in an estimated \$150m.\$200m to hold down the pound

Mr John Methven, director general of the Confederation of British Industry, said the crucial test of the measures was whether they reduced inflation.

"The cuts in personal taxation will help restore incentives and allow people to keep more of what they earn and decide for themselves how it should be spent. "We hope this will lead to continued moderation in pay settlements and not fuel inflation further."

would indicate whether the gamble had succeeded.

"We particularly welcome the relief provided for small businesses, which were being taxed out of existence. This is only the start. The main reliefs required are much larger cuts in personal taxation.

"We are disturbed to see that the Chancellor has delib-erately loosened the reins on public expenditure yet again. We support the aid given to the should have been given to the should have been given long ago, but total public expenditure should have been kept within the limits planned for 1978-79 by offsetting cuts in content expenditure. current expenditure.

"Increases in public expenditure will be at the expense of further tax cuts which are badly needed."

Mr Len Murray, general secretary of the TUC, said the Chancellor's action was welcome, but the limited size of the measures indicated that they could be only the first instalment. More would be needed "and soon". Mr Bernard Dix, assistant

Of the different classes of

enterprise in Britain, ranging

from the quoted conglomerate

multinational at one end of the

scale to the one-man, one-outlet

retailer at the other, it is the

small, profitable, family manufacturing business which has come off worst under our tax

On the income side, "close" companies have been subjected

to corporation tax at rates pri-

marily fixed as appropriate for

much larger concerns. Even the

special rates for "small" com-panies have been higher than

corresponding basic rates of

holders in a close company have been deemed liable to

income tax on a large propor-

poration tax profits. If those profits had actually been distributed to them, income tax,

at rates rising to 98 per cent,

would have attached to the divi-dends. If those profits had not

been so distributed, then under a process known as "income

apportionment they are deemed to have been so dis-tributed, with income tax

This process was originally devised as an anti-avoidance

mechanism, to prevent private companies being used as vehicles to store profits subject. only to corporation tax. But like many such sub-systems, it

has exercised an influence greater than it deserved, and has left many a private company short of capital, needed to remotorce or expand trading conjugate.

oned. It is merely that

chargeable accordingly.

At the same time, share-

income tax.

gamble "which we hope will facing the Chancellor was how come off". The rate of stimula fast the action would cur untion over the coming months employment. "By that single test he has done too little and too late."

The main objective should bave been creation of jobs, Mr Geoffrey Drain, general secre-tary of the National and Local Government Officers' Associa-

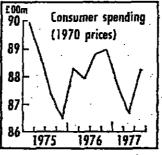
Mr Healey's failure to abolish the 25 per cent sur-render rule on the investment dollar premium caused general disappointment in the City.

### Small-minded

Mr Peter Wills, a member of the Stock Exchange Council, said it was "disgraceful" and small-minded". The value of the surrender rule to the Treasury was worth only about £170m, but it restricted the proper management of port-folios and placed a heavy hand on the activities of the City.

The first impact of ending large increase in investors' switching between overseas stocks. The rule, which at present places an effective tax of about 61 per cent on each sale of overseas stocks, has severely curtailed switching by investors.

African stocks (and indeed could lead to a decline as stale bulls relinquish their positions) since political considerations are now paramount. However, added emphasis could have been placed on Australian, Canadian and United States stocks.



The Retail Consortium welcomed the Chancellor's moves to increase disposable income before Christmas. It would not only help Christmas trade but would add a little more to the growing sense of public confi-dence that could reflect itself in increased buying even of major durable goods.

The Engineering Employers' Federation described the measures as "dull but responsible". They represented a cautious first step towards the creation

of the right environment for the profitable expansion of

An official said that the measures, although small, would probably help more towards solving the problems of unem ployment than any direct sub-sidy schemes and would also help to keep wage increases within the Government's guide-

lines. Mr Denys Randolph, chairman Institute of Directors, said : " We are pleased that the Chancellor has at last recognized the damaging effects of capital transfer tax on small businesses The other concessions in cluding increased personal allowances, are welcome, but insignificant in terms of the regeneration of industry." The organization wanted to see a substantial restructuring of tax rates to promote incentives to individuals.

Mr Brian Kingham, chairmar of the Association of Small Businesses, said the Chancellor's measures gave little except " few superficial changes taxation, which would be wel-comed by small companies.

The changes in capital transfer tax were attractive, but the un derlying problem remained un-altered. The level of capital transfer tax in the United King-dom was still far higher than in

# N Sea oil on target to top million barrels a day by end of year

Energy Correspondent

Oil output from the British ector of the North Sea is back in full swing after the summertime slowdown for maintenance and development on the off-shore production platforms. In September output reached a peak of almost 860,000 barrels a day, more than half of national consumption.

Production is on target to ton million barrels a day before the end of the year. It has risen from 528.000 barrels a day at the beginning of this year to a peak of 836,000 b/d in May During the summer months out-put averaged 804,000 b/d.

British Petroleum's Forties Field and the Occidental Group's Piper field are still the main producers. Forties, after a brief summer decline while gas liquids equipment was installed on the four platforms, is now producing about 470,000 barrels

The first of the gas liquids plants, which enables gas to be pumped ashore with the oil, will be phased in soon, and the remaining three plants will be brought into service at two-monthly intervals, without intervals, without affecting production.

Output from Forcies should top 500,000 barrels a day by the end of the year.

Output from the Piper field Occidental is hoping to bring the Claymore field on stream in November.

The British National Oil Corporation is also in the final stages of commissioning the Thistle field. This too could also be producing oil next month.

Hopes of rig deal: Reardon Smith, the shipping group, hopes to complete a multimillion pound deal to self off an oil drilling rig. Agreement in principle has been reached for the takeover of the semithe privately-owned Ben Line Steamers group. Ben Line already owns Adamic 2, the

sister rig.

Both sides refused to disclose
a price for the deal yesterday but industry sources suggest the sale could possibly bring in Smith, The two rigs are in use in the North Sea and are claimed to be among the most modern type of semi-submers-

As part of the planned deal Reardon Smith will also transfer its interest in Atlantic Drilling the joint drilling company to Ben Line. Atlantic Drilling will continue to manage the two

# :400m building aid vill favour housing

Malcolm Brown I John Huxley The construction industry

ve only a grudging welcome the Chancellor's emergency ere was anger that the 30m additional expenditure s been scheduled for next ir and not immediately. vir Shore, the Secretary of te for the Environment, is have discussions with his tior officials over the next

days on allocating the ney, but he indicated last that a large part of it uld go to housing. Ar Peter Morley, president the National Federation of lding Trades Employers.

stration last night when he l he was bitterly disv money was not going to be de immediately. t looked as though unemment in the industry aris-from last year's cuts might be arrested. Unemployit stands at around 200,000.

ut the federation did not

ept Mr Healey's prediction the effects of the increased

enditure will be to increase loyment by 30,000. ir Morley said: "There is entain amount of under-zation of labour in the inry at the moment, because have been keeping men the bopes of an upturn.
slack must be taken up
before new jobs are
ed." The latest injection ld create some new jobs, not on the scale forecast. inting our that the £400m the very least the con-ction industry hoped for ",

Morley said it represented about half of the £1,400m from the public sector pro-une last year, if one took consideration the £300m had so far been fed back idy this year.
ie NFBTE made it clear last

t that it was expecting sub-ial additional relief in the ig. One part of the package h tehe builders gave an served welcome to was the icellor's action on capital of the CTT threshold from 03 to 525,000 was what the

ation had consistently sed for H would help the smaller concerns e civil engineering indusc money, was upset by the of the Chancellor's state-when it became appearance. much of the money would ably go to housing. "It inly will not do much for engineering contractors".

# employers of ver than 500

? Government is planning alp smaller companies in facturing industry to finthe cost of developing new t markets.

export Market Entry ntee Scheme (MEGS) was of a number of measures nced for smaller comcan of 50 per cent of tehe

le overhead costs incurred company in opening up a t venture abroad will be It will be repaid at comal rates by way of a levy les in later vears.

he venture fails the courand the scheme will share ss. To cover the guaranle company will pay an premium to the scheme. al details have still to be d our, but it is under-the scheme will be aimed npanies employing up to 500 people, in the hope nurseing export activity.

will be operated by the

Overseas. Trade Board.

**CONSTRUCTION: OUTPUT** AND ORDERS 100/00/

1969 70 71 72 73 74 75 76 77 tion of Civil Engineering Con-tractors commented.

Initial calculations by the federation showed that the up the industry's Chancellor's measures repre-a last night when he sented only about 2.5 per cent of the total output of the construction industry last year. To put civil engineering back to the relatively healthy levels of 1974 would required at least £300m of the £400m. Officials of the FCEC were conceding pri-vately last night that it looked, most unlikely that the industry would get anything like that It remained to be seen whether this was a genuine effort by the Government to start the regeneration of infra-structure which was needed if

the country was to prosper again, or whether it was simply vote-catcher, the federation said last night. Mr Richard Hermon, director of the National Council of Building Materials Producers also expressed disappointment with the measure. It was not enough. The construction industry was now running some 28

per cent below its peak levels. The construction unions were less sparing in their praise for the Chancellor. In a statement last night Mr George Smith, general secretary of the Union of Construction, Allied Trades and Technicians said the package showed that the

Government recognized the industry's plight.

Mr Healey had realized the urgent need to take steps to reverse the enormous unemployment among construction workers he said. "While it will not solve all

our problems, it does go some away towards meeting our original demands for an injection of £1,100m as outlined in our booklet Let us Build.
The joint working party of the building industry and its ancillary professions, which was set up to lobby the Government for a larger and more stable building programme, is now likely to redouble its efforts to ensure that the spring Budget produces another pack-

### proposals for the relaxation of outward exchange controls came as something of a disappointment to

By John Whitmore

Financial Correspondent

The extent of Mr Healey's

financial markets yesterday.
It was felt that measures estimated to cost the reserves only about £400m might have been rather greater

announced, however, were well the proposals for the banks, insurance companies and merchaning operations.

# port backing Britain pledges £20m more for developing countries

The £20m increase in over-

seas development aid announced by Mr Healey will bring Britain's net overseas aid contribution in the next financial year to £683m at constant 1977

It will lift Britain's net overseas aid budget by 9.6 per cent from the £823m allocated for 1977-78 and goes some way to restoring the £50m cut in aid the Chancellor's austerity Budget of last year. Hopes are that the increase

will benefit Britain's exporters.
As before, about 28 to 30 per cent of the aid budget will go multilateral institutions such as the World Bank, with the remainder being spent on bilateral aid, in particular to the poorer countries of the Commonwealth. It is clear that the increase in next year's aid budget was

trip to Africa to return for the

Today, she was in Paris ex-plaining the new measures to Britain's partners in the Organization for Economic Cooperation and Development assistance committee.

The increase is in line with the policies of Britain's partin the EC. Last month West Germany announced that it would raise its development aid budget by about 20 per

Britain's actual aid disburse ments next year should be higher than the £683m specified in Whitehall today, as this fig-ure is net of loan repayments and takes no account of domestic price rises between now and April, 1979.

However, the Government aid budget is unlikely to amount to much more than 0.4 per cent of gross national product and decided at a meeting of the will therefore stand well below Cabinet last Thursday. Mrs the United Nations' target committing the industrialized seas Development, broke off a nations to allocate 0.7 per cent

should take many relatively had little urge or opportunity small companies out of the to diversify their personal portunity

Three different areas of relief likely to prove complex and untidy

appears more generous than it is, for many companies have been able to defend themselves against income apportionment on the grounds that cash was essential to their current to their current operations.

repay loan finance taken up at inception of business has not been in the past a valid defence, but the Government is considering the easing of this particular rule.

Another projected change, apparently designed to help in the early stages of a life of a business, is the promise of capital gains tax loss relief on moneys advanced as loans, or on cash ultimately lost рÀ dtors of bank loan It has always seemed enomo-

lous that if you put your cash in by way of equity capital, loss reliefe should be available, but if you put cash in by way of should not. That the Inland Revenue tends to frame the law so as to guard against "abuses" causes no surprise; it is to be piously hoped that the customary fears of avoidance do not operate to produce so narrow a set of rules as to achieve nothing. On the capital side, the

tightly drawn net has been re-laxed. The most insupportable burden has always been not the weight of capital tax, but the inability to lay hands on cash, with which to pay. Both small companies and shareholders upon whom the capital based taxes fall are notoriously illi-Family shareholders, often

Mr Harold Lever has not reached the conclusion that in-come apportionment should be directors and managers, feel that family cash should be used the level of exemption from the process, the threshold, is to be earns a better return than in raissed from £5,000 to £25,000. raissed from £5,000 to £25,000. broker or unit trust manager. count towards satisfying That is not a trivial uplift, and Family business owners have stipulated ownership test.

their overseas currency books in London in foreign currency.

At the moment they have to

The aim is to give the banks greater confidence to expand

their business in Europe, particularly since this has now assumed a greater importance for some following the prohibi-tion on sterling lending to

convert these into sterling.

finance third-country trade.

Harrison Cros

Bank Base Rates Table

How the proposed relaxation will be implemented has yer to be discussed by the Bank of

Still too much uncertainty for small businesses

capital transfer tax the only resources represented by shares in the company. There is now way in which cash can be extricated from the com-pany to pay CTT, for even if it is there and surplus to working capital requirements, to get it
"out" might trigger off an
income tax bill at 98 per cent.
So one is left with the possibility of a sale of shares, in
which no ordered market
exists, and which will in turn

committed to their family com-

trigger off a capital gains tax liability. It is the multiplicity of taxes an dthe heaping of a tax upon a tax, which can obviously do so much damage to a going concern. In the face of this, Mr Lever

and his colleagues have recommended a series of expedients. Firstly, there is the overall reduction in threshold of CTT, and the consequential working up of this alleviation through the rare scales for death and inter vivos respectively. Next there is the increase of business assets relief for CTT from 30 per cent to 50 per cent. This applies to assets, repre-sented by interests in unincorporated businesses and to con-trolling shareholdings in trading companies. Other assets will continue to qualify at 30 per continue to qualify at 30 per cent and there is to be a new sub-system for relief at 20 per cent given for non-controlling shareholdings, ie minority holdings in unquoted companies.

The qualifyin grests for this third category of relief will differ in that if there has been a share for share exchange.

a share for share exchange

within a two-year period before transfer, thetransferer's owner-

ship of the earlier shares will

The relaxation for insurance

companies is basically the con-tinuation of a process that has been going on for some time. For international business

taken on in London the insur-

ance groups will be allowed to move towards full matchig of overseas accounting liabilities

in foreign currency assets. The

degree of matching permitted at

For merchanting groups the

ment that this narrow area is becoming gratuitously complex and unitidy. There cannot be justification for three different rates of relief. Problems are sure to arise in particular cases in determining what property is relievable at what rate. Moreover, a new feature has been introduced into business

asset relief in the shape of a quantitative limit of £500,000. This applies cumulatively to all transfers subject to the new reliefs at 50 per cent and 20 per cent. But transfers which fail to qualify at 50 per cent only because they exceed the £500,000 limit will still qualify at 30 per cent. So if Mr Lever is keen to

to reduce the amounts of tax that small businessmen pay, he is not prepared to do much to reduce the amounts of time to be spent in calculating, predic-ting and preparing for liability Another complaint is bound be that the promise of more in the pipeline, to be disclosed after the Lever Committee completes its researches, is bound to produce some uncertainty. There was the tantalizing mention in Mr Healey's speech of "the possibility of tax facilities to help farmers and perhaps other incorporated

businesses plan their invest-ment programmes.". This sound like a reference to the possible investment re-serve scheme, allowing small businesses to (in effect) average out thei profits by making tax-deductible transfers to deposit reserve accounts. That could be more significant than anything which has so far emerged into the light of day.

Uncertainty offends one of the established canons of taxation, and certainly small businesses with limited resources need to be able to plan ahead. For that reason, the sooner any further changes are announced Banks will retain part of their foreign currency earnings

proposed relaxations are designed to provide some com-pensation for the ending of the

sterline finance of third-country

the merchants to make better

use of their resources by per-

mitting them to retain up to a

year's overseas currency earn-

A further measure proposed is to ease the restraints on over-

seas-controlled companies with manufacturing interests in the United Kingdom in their sterl-

The Times index: 217.06 + 0.97

The FT index: 513.0 -1.7

THE POUND

ings in overseas currency.

ing borrowing.

Australia S

Austria Sch Belgium Fr Canada S

France Fr

Greece Dr

Denmark Kr Finlank Mkk

Germany Dm

The new proposals will allow

# Steel groups | Spillers will in merger discussions

Samuel Osborn, Sheffield steel and tool group, and The Weir Group, steel founder and engineering concern, announced yesterday they were having merger talks.

The announcement prompted by a sharp rise in touched 90p at one stage. It fell after the announcement and ended the day 12p higher at 83p. Weir made the first

approach. Osborn has frequently figured in takeover rumours over the past four years since Johnson & Firth Brown, then controlled by Mr Oliver Jessel's, Jessel Securities, took a stake which now totals 221 per cent and is still in JFB's trands.

Although JFB is thought to be a willing seller at the right price, it has not yet had any approaches from Weir to sell. At 83p, Samuel Osborn is capitalized at nearly £9m. Weir is much larger, at 137p its market capitalization is £34m. In the 25 weeks to the end of June Weir's profits were £4.53m compared with £3.36m in the corresponding half. In the half to the end of March, Osborn's profits were marginally

lower at E1.14m.
Osborn produces tool and high speed steels and stainless steel bar in the United Kingdom and a range of engineers' cutting tools. Weir is one of the United Kingdom's two largest

Financial Editor, page 27

# ask for 3p more on loaf

By Our Financial Staff Spillers, the baking and milling group, will seek a 3p rise on a standard loaf in December. The last increase took the price to 24p in mid-July.

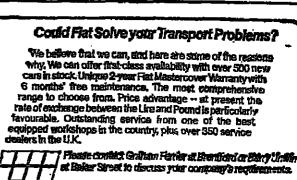
Volume sales have fallen 5 per cent since last month's Vernon, Spillers' chairman, claimed yesterday that the loss would not be recovered. Bread consumption, he explained, was falling by 1 to 2 per cent annually and the industry was facing increased wage and

wheat costs. Profitability had also fallen since the decision to terminate discount control earlier this

The Price Commission has refused to allow the extra cost through to the customer but the industry is now in wage nego-tiations and the effects of higher rates will come through ar the beginning of December Mr Vernon stressed yesterday that the industry needed an increase of 3p per loaf if economic working was to be be resumed, but a spokesman for the Federation of Bakers said that neither Spillers (Wonderloaf) nor its two main

Dougali (Mother's Pride) and Associated British Foods (Sunblest, had yet given any formal nonfication of their intention to apply for price increases. Company News, page 31

# Re-locating? offers a helping hand ability, with help in claiming government grants and other assistance, with advice on various regulations, planning matters, sources of funds and many other problems. Have a talk with. The industrial Development Group, Greater Manchester Council



FILAT FIAT MOTOR SALES LTD
Great West Front, Drantions, Michael Ness Market Construction, Will 101, 161, 04-489 7389.

County Hall, Manchester M60 3HP

### How the markets moved Rises

Mothercare 6p to 208p
Osborn S 12p to 83p
Petaling Tin 10p to 265p
Phoesis Timber pork Farms 8p to 370p
Sandrsn Murray 3p to 39p
Woodhead J 6p to 254p Amai Power Berisf'd S & W Johnson Matt Falls 6p to 85p 18p to 232p 15p to 413p 15p to 440p 12p to 375p Spillers 2½p to 35p Taylor Woodrow 14p to 484p Venterspost 15p to 221p Wankie Colliery 3p to 34p Western Areas 15p to 177p BH South BPB Ind E Rand Prop Haggas J

The proposed relaxation for England and the banks con-the banks will allow them to cerned, but the formula will retain part of the earnings on their overseas currency books and make-up of the banks' Euro-

currency books.

the moment varies

Lincroft Kilg Gold lost \$0,25 an ounce to \$162.875. Gilt-edged securities went ahead. SDR-\$ was 1.17518 on Wednesday. Dollar premium 94.75 per cent (effective rate 31.08 per cent). while SDR-E was 0.660807. Commodities: Reuter's index was at 1488.6 (previous 1493.3). Sterling lost 2 points to \$1.7767. The effective exchange rate index was at 62.6.

On other pages Appointments vacant

Excalibur Jewellery Lawood Holdings 32 Interim Statements:

Telephone Rentals Henry Schroder Wagg 28 and 29

28.25 61.75 1.97 10.82 7.30 8.54 3.98 62.50 8.15 1530.00 445.00 Italy Lr 1585.00 Japan Yn 470.00 Netherlands Gld 4.50 4.28 9.70 70.00 1.58 147.50 8.43 3.92 1.77 10.06 76.00 Norway Kr Portugal Esc. S Africa Rd 1.70 153.50 Spain Pes Sweden Kr Switzerland Fr 4.14 US \$ 1.82 Yugoslavia Dnr 37.75 Rates for small denomination only as simplied restaming in Bank International Ind. David spally to traveliers' cheques foreign currency business. Reports pages 31 and 32

Annual Statements: Gili & Dofas

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# Vauxhall pays full rate Two DC10s for laid-off men to help for British win pay vote backing

Vauxhali Motors began laying off its production workers at Ellesmere Port on Merseystrike by skileld maintenance over the past two years of pay engineers and electricions restraint which coincides with company-

against th ecompany's new pay ahead with its offer to set up package Avuxhall has taken an immediate managementthe highly unusual step of union working party to exam-announcing that it will pay the ine skill differentials—a move full rate to workers it is laying which could also resolve the off up to and including next present strike. Wednesday—a move which Meanwhile, hopes of a settle-tuns contrary to existing layoff ment of the Chrysler dispute

regarded as a precedent. Dunstable and Ellesmere Port Dunstable and Ellesmere Port have already decided to support the pay package that will give across the board pay increases of 50 per cent plus a productivity deal which the company claims could be worth up to £17 a week mor.

Afterwards Mr James Mune, Atterwards Mr James Mune, and the meeting had opened the way for fresh negotiations that would be taking place within 24 hours

The dispute centres on a decision by the management at a decision

However, at the Merseyside r'ant Transport and General Workers' Union members have refused to vote on the deal becasse of the lavoff threat e'ectricians over skill differen-

Mr Roy Senderson, national industrial officer, claimed yes-terday that skill differentials side yesterday because of a had been more than halved

workers.

In what is clearly an attempt favour of the pay package to avoid a shopfloor backlash which will enable it to go

agreements and which the at Linwood, Rentrewshire, fol-company says should not be low a meeting yesterday be-regarded as a precedent. tween Scottish TUC represent-Many shopfloor woreers at atives and senior management

Afterwards Mr James Milne,

Linwood to move four inspec-tors to a new work station about 40 yards up the assem-bly line from their existing becasse of the lavoff threat workplace. The men concerned created by the week-old strike claimed this was a breach of of maintenance engineers and agreement and when they were suspended, 40 other inspectors walked out.

that the top 10 per cent of all

men workers earned 157.7 per 157.6 per cent). The squeeze has been much more pronounced among non-

manual workers, however, where the top 10 per cent now however. earn 164.5 per cent of the

By taking the costly step of wide voting on a new pay deal paying workers while laid off, for more than 23,000 shopfloor Vauxhall clearly hopes to get a

The stoppage, which has The company shut down the been suported by other skileld assembly lines producing Sungrades at Luton and Dunstable, beam and Avenger cars and has now been given official laid off 7,000 other workers.

# Narrowing differentials hit white-collar workers most

Differentials in the British economy narrowed slightly during the second years of incomes policy, but in April this year they were still higher than before the policy began in 1975.

The latest New Earnings Survey of the Department of Employment, which contains figures up to April 1977, shows

cent as much as the median male wage, compared with 159.5 per cent in 1976 (In April 1975, corresponding figure was

Differentials among nonmanual workers have narrowed continuously throughout the decade. The figures suggest that the greatest impact of the pay policy in narrowing differentials was not on skilled manual

workers, such as those in the toolroom, but on the more affluent white-collar section. The survey shows that, in percentage terms, manual workers got slightly larger average increases in the year to April 1977 than non-manual men workers, with increases of 9.8 per cent and 9.1 per cent. In cash terms, however, the non-manual workers did better

with a gross earnings increase on average of £7.40 compared For all men and women over

mme months of this year 6.3

million working days have been

# Caledonian's Texas run

By Arthur Reed

British Caledonian Airways is to by two McDonnell Douglas DC10-30 airliners at a total cost with spares of £47m to bring its fleet of wide-bodied aircraft. of this type to four, worth

will arrive at the airline's Gatwick base next autumn and the second in the sprin gof 1979. By then the traffic on BCal's new route to Houston, Texas, which started on Monday, is expected to have built up so well that DC10s will replace the smaller Boeing 707s now operating. Each BCal DS10 will have

Early indications are that the Gatwick-Houston route will be a commercial success and will break even within the first

Bookings are coming in at an encouraging rate of about 150 a day and yesterday stood at 3,431. A large proportion are for first-class seats.
Prince Charles welcomed the inaugural BCal service at

inaugurai BCai service at Houston on Monday. On the following day, largely as a result of the publicity which surrounded the event, the airline's Houston office received solution of the second service, 320 of which were turned into firm bookings.

The first service from Houston to Gatwick arrived yester-day morning and last night the

day morning and last night the Texan business and mulnicpal notables who were on board were entertained at a dinner in London addressed by Mr Dell, Secretary of State for Trade. He said the new service reflected the tremendous increase in commerce in recent years between Britain and Texas. In the past three years the number of British concerns with subsidiaries or offices in Houston had grown threefold Houston had grown threefold and no wnumbered about 100. There were more than 300

Texan companies with invest-ments in Britain.

Rejecting criticism made in the United States of the Bermuda II agreement, covering air services on the north Atlantic, Mr Dell said this country had not had a restric-"In one sense, these criti-cisms are a compliment to the United Kingdom", he said.
"Apparently, the United Kingdom has compelled the United States, the most powerful agreement ontrary to its basic trading philosophies. I can assure you that in fact the

# September strikes lost 1.5m days

tish industry an estimated activity in industry has stepped ers, glass manufacturers and 1,152,000 working days. This up. bus and truck plant production makes September the worst. It is still well below the levels workers. month for strikes—on this reached in the bad years measure—since November 1974. 1970-72 and 1974. In the first Of the total, 665,000 days lost were due to strikes which began last month.

beginning in the month however, was less than in several months this year, at 200. In August 274 strikes began.

Last month 149,000 workers in the several month strikes began. were involved in stoppages of labour. This is significantly more than the average numbers taking strike action during the

lost to industry through indust-The number of stoppages rial action. This is double the total for last year, but only a quarter of the 1972 total. Pay disputes account for most

stoppages. They involved 45,000 workers in September, and caused 132 strikes. In the nine months to September they accounted for 56 per cent of stoppages and 68 per cent of first 18 moutths of pay re-straint. Since the beginning of workers involved.
The main strikes in Septem-

ing in August fell slightly, and the number of hours lost rose from the July levels. In August only 30.8 per of operatives in manufacturing worked overtime. This is the lowest percentage since February, 1976. A total of 15.71 million hours o fovertime was

durin gthe month, after seasons adjustment. Earnings rose by only 7.2 per cent in the year to August through short time working

# **Interim Statement**

The Chairman of Gill & Duffus Group Ltd., Mr. F. M. Gill, reports:

- >> 1977 Profit estimate £18 million
- >> Interim dividend 3.96p (6,0p gross 1976 4.0p gross)
- **>> Board intends to recommend total dividend** for year of 13.2p gross as indicated at time of rights issue (1976 8.727p)
- **>>** Group's activities continue to broaden

Estimate of profi	t for the year ending	31st Decembe	r, 1977
	1977 (estimated)	1975 (actuál)	
	£000	000£	£000
Group profit	18,000	12,634	7,443
Taxation	8,500	5,537	3,405
Profit after taxation	9,500	7,097	4,038

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# Midlands TUC calls for inquiry into affairs of Alfred Herbert

A call for a public inquiry into the affairs of Alfred

the state-owned machine tool group, was made yesterday by the West Midland Regional Council of the TUC. The appeal to Mr Varley,

Secretary of State for Industry, follows the recent announce-ment that up to 460 workers—one in four of the labour force at its Edgewick, Coventry, plant—could be made redundant within the next three months.

Sir David Perris, TUC regional secretary, said: "The climate of industrial relations at this company gives the lie to those who try to suggest that the unions are somehow at the root of all our troubles. There has not been a serious industrial dispute in this company for two years, yet we are still faced with these redun-

"We believe that there should be an impartial inquiry into the affairs of the company before they are permitted to make large numbers of their

His remarks brought an angry response from Mr Walter Leese, Herbert's managing director. "Labour relations",

market place.
"Companies have to trim their capacity to cope with the present recession in machine tool orders. It is not a problem which is exclusive to us at Herbert, but is affecting the machine tool industry as a

Herbert had now used the £5m made available under the National Enterprise Board's tool stock-building scheme. This did not mean that £5m worth of machine tools were lying idle waiting for nonexistent buyers, but that the much too slowly to justify pro-duction continuing at its

Some Edgewick productsnotably the larger of the two Batchmatic lathes are still selling well. The problem is finding buyers for the more

The most depressing aspect is the number of market surveys suggesting that demand for these products could remain low for another two years. Herbert employs 2,000 at Edge-wick, about half their labour force in the Coventry area, The company was rescued from collapse in 1975 with a government cash injection of £25m.

# IME president urges more active role for engineers

With a government inquiry into the engineering profession due soon, the professional engineer's effectiveness was being questioned by politicians and civil servants, neither of whom was well qualified to assess his performance, Professor Sir Hugh Ford said in his address in London last night as new president of the Institution of Machine of the Institution of

Mechanical Engineers.

Whatever came out of the inquiry it was clear that the induence and hence the status of professional engineering was not what it should be in an industrial society, Sir Hugh

The use of resources, in the widest sense, was not some-thing that could now be left to the economist and politician. There were far too many vital questions of technology and engineering to be answered if the right decisions were to be taken for the convenience, safety and needs of mankind over the next 25 years.

Engineers would have to be

concerned not only with de-vising artifacts but with the purposes that lay behind them. The professional engineer could



Professor Sir Hugh Ford: use of resources could no longer be left to the economist and

no longer shrug his shoulders and stand on one side on the basis of his "not to reason

institutions to accept a much more responsible role in developing an engineering philo-sophy to help civilization through a very difficult growing up process that now faced society, Sir Hugh said.

# In brief Tate & Lyle

# jobs boost

Employment prospects Merseyside were given a much needed boost yesterday with the start on the development of a £10m chemical complex involving Tate & Lyle and Hercules Inc. an American

The factory is being built at Knowsley, near Liverpool, and will be operated Talrest Development, a company formed by
Tate & Lyle which will work
with Hercules Powder, a United
Kingdom subsidiary of Hercules
Inc. The new plant will produce non-toxic industrial chemicals. In a statement Hercules said that during the construction period about 180 workers would be employed on the site in the first year rising to a peak level of about 250. Once completed the initial phase of the property of the period of the pe the plant will provide employ-ment for 100 skilled and un-skilled workers.

### Brick production up

Brick production during September was up from 392 million to 462 million; deliveries rose from 414 million to 450 million. Stocks rose slightly by the end of the month to reach 776 million equivalent to around million, equivalent to around two months' production at current levels, according to figures released yesterday by the Department of the Environ-

Ship orders go east

South Korea's shipbuilding industry increased its order book to 1.359,464 tonnes deadweight at the end of last month from 1,272,064 tonnes at the end of June Taiwan lifted its order of June. Taiwan lifted its order book from 1,138,800 tonnes at the end of June to 1,325,100 tonnes at the end of last month, according to The Motor Ship

Tolo plea on imports Mr Michiya Matsukawa Japan's vice-minister of finance for international affairs, said yesterday that Japan must boost imports quickly to avoid more foreign criticism of its balance of payments surplus. He said there could be a tim lag of one and a half to two years before appreciation of the yen produced the required impact on the payments balance.

### Go-ahead on reactors

The French government has formally authorized Electricité de France (EDF), to build four nuclear power reactors of 925megawatts each at Gravelines, northern France. The reactors will use the pressured water technology developed by West-inghouse Electric Corporation of the United Ctates. The first reactor should be operational in September, 1979, the second in January, 1980, the third in August, 1980, and the fourth in

# for careers in industry An analysis of undergraduate

attitudes to future employment shows that 24 per cent had a firm intention to go into business and industry.
This is cited in an article in

that students might tend to shun business and industry at a time of economic depression proved unfounded."

The analysis is based on a survey carried out in May last year by Market & Opinion Reearch International among 982

final-year male undergraduates in 18 universities. One group of questions sought information on what categories of career had at some stage been considered, and also to measure the degree

of seriousness
When that seriousness was analysed in terms of intentions at the time of the survey, it was found that business and industry led the way with 24 per cent having a firm inten-tion to seek a career in that category, against only 16 per cent heading for academic

# Students opt

the Department of Employment Gazette published yesterday, as demonstrating that "any fears

A further 33 per cent said hey "would consider" going into business and industry as against 29 per cent who would consider academic research or 30 per cent the civil service. Assessing factors influencing the choice of career, 55 per cent cited "intellectual challenge" whereas only 20 per cent cited a high starting

### duct design. It would be more simple to conclude that all that create new competative proresearch is necessary to produce more teaching material and inis needed is a person that combines the creative attributes of the polytechnic design graduate vestigate appropriate teaching and the technical attributes of methods. engineering university The teaching staff in university and polytechnic engineering departments understand very Unfortunately, our present education system makes it virtually impossible for this clearly the economic significance of design, and the last

for industrial design

ideal ever to be achieved. The

From Mr M. Starling that the answer is not so simple.

Sir, Much comment has been In many respects it is still not generated by Lord Brown's plea (October 10) for industry to ing designers have to know and

LETTERS TO THE EDITOR

few years has seen an upsurge of endousiesm on their part to difficulty can be seen clearly at secondary school level where art is regarded as a waste of tacke the teaching problems time for the mamematics and There are many first degree physics pupil siming for university; and any pupil seriously involved in art at school is, almost by definition, not pursuengineering courses that cover various aspects of the design process and these are now aug-mented by a useful set of speciaing a university degree.

This split between the two ist postgraduate coursesfortunately many industrialists are not aware of what the educaprimary functions needed for efficient product design, a highly developed engineering tionalists are trying to do and sometimes dispute that design

sometimes dispute that design can be tempht at all.
Traditionally, engineering design skills were acquired via "string by Nellie" but there is the difficulty that the student can never learn more than Nellie knows and in many cases intellect, and a marketing oriented creative talent becomes even wider at the next stage.

In further education, engineering courses tend to produce graduates more suited to re-

search than product design, and industrial design courses tend to produce graduates more suited to product design and development, but generally felt It is therefore essential that industry should support the earnest attempts now being by industry to be inferior to the engineering graduate.

No pupil wishing to take "A" levels in mathematics, physics and are should ever be dissuaded from doing so. The resources, teaching and facilities are there in the eviging made within the education sys tem to teach engineering design and should generate a "demand pull" for appropriately quali-fied graduates. If this is not done the courses that are now being launched will remain ties are there in the existing industrial design schools but mere experiments.
GEOFFREY CONSTABLE, there is a need for a higher level of student intake. After Head of Engineering Design, Design Council,

all architecture was once a very respectable profession for one's children to take up. Could it be the same for industrial 28 Haymarket, London SW1Y 4SU-

From Mr J. Gestetner
Sir. I would not disagree at all
with Professor Rose-Innes
(October 21) on his assertion
about the excellence of engineering education at British
universities. What is clear is School of Industrial Design, From Mr G. E. P. Constable Sir, Mr Littlewood (October 19) that what we miss is education specifically aimed at the manuin questioning standards of engineering design education cturing industries. I believe it is true to say that our universities produce aproxi-mately 100 production engineerhas raised an important subject, but I do wish he had done so

ing graduates per annum. Surely, for one of the major industrial countries of the and more constructive ! In contrast to current courses on engineering science, engi-neering design is a new subject world, this could hardly be conto many educationalists. Although Mr Littlewood suggests sidered as adequate. J. GESTETNER, Gestetner Holdings Limited, PO Box 466, particularly German, engineering teaching practices, I fear

in terms that were less devisive

MICHAEL STARLING,

Royal College of Art,

### Late settlement of bills From Mr Richard Baker

Sir, Having recently started a small electronics company, I commercial muscle to pay two Gill stand in this respect?

should like to comment on the to six mouths fare, while the Yours faithfully company must pay STELLA GREEN. small company must pay monthly to maintain supplies. helping small businesses to expand by lending them money. pand by lending them money. Under these conditions, any ex-if this Government is interested pausion must be kept back. in helping small businesses, A Government directive to they could forget about lending money which anyway is small suppliers on time, would Merger policy show genuine intent to help.
We should be so lucky!
Yours faithfully, available elsewhere.

Instead, they could borrowing our working capital, against our wishes, and interest-free. I refer to the practice of big business generally, and nationalized industry and gov-ernment-controlled industry in particular, of paying months

### Middlesex TW1 4BN. The best way to present statistics

From Mr A. Spearing
Sir, The idea of Mr Bustield
("Curring down on waste at
Companies House", October 21)
has one flaw. It is less easy to follow an entry across a wide page if treble spacing is simply changed to single spacing. Linage can better be saved when entries are made in single spacing for five lines only, the group being followed by a blank line.

Services Manager Sir, You published on October

accusing Seakink of subsidizing car and passenger traffic in 1978 through increased rates on road haulage vehicles carried on our ships and so making

British exports more expensive. It has never been the policy

of Sealink to cross-subsidize any group of traffic by excessive

charges on another group. In the competitive field in which

we find ourselves any attempt in this direction would only result in the overpriced traffic-

being diverted to other carriers.

Like most other businesses

At any point in a long horizontal line it is easy to dist-inguish between any of the five—top, upper median, mid-dle, lower median and bottom. A mass of statistics is seen best in lines of five and musical notes find their natural places against a background of how many?—five lines. AUSTEN SPEARING, 4 High Street,

RICHARD BAKER,

Heath Road,

Twickenham.

Managing Director, Hampton Video Systems Ltd.

## The right educational mix Promoting UK goods

in Tokyo From Mr P. F. Rockwell Sir, In January, 1976, you published a lenter in which I sought to inform your readers of the

be able to do if they are to magnificent facilities in Tokyo provided by the Government for use by British exporters. I have recently participated in a second exhibition at the British Export Marketing It is both surprising and very

disappointing to learn of the apparently low level of interest being shown in these facilitiesby a large section of British industry. I understand that, far from there being a "queue" to stage exhibitions in the centre, the Department of Trade has more than one open-This is not the place for a dissertation on business prospects with Japan, but I do feel it important to register the less chao 100 per cent utilization of this expertly managed centre which is, of course, operated at not inconsiderable

cost to us all as taxpayers.
Sir, may I please use your columns to urge most strongly them to inclinence relevant management decisions, to make full use of the amenities on offer?

They are available both to individual firms and to trade asso Yours faithfully,

PERCY F. ROCKWELL. Managing Director,
Abrasive Tools Limited,
Colne Road,
Twickenham.

### EEC driver regulations

From Miss Stella Green Sir, I was intrigued by Mr Bernard Gill's letter "Attitude to the driver's charter", (October 17). It left me with two thoughts.

First, readers of Michael Baily's article the subsequent correspondence and the report by your local government correspondent (October 3) will realize that professional drivers, as much as the British govern as much as the British govern-ment, transport companies and councils, are opposed to the EEC driver's hours regulations, Mr Gill's so-called "driver's charter". Any driver who may have read his letter must be saying "with friends like this, who needs enemies ( "

Secondly, all your correspondents, other than Mr Gill, have made plain the position of authority from which they speak and/or the interest he or she represents. Where does Mr. 5 Lancaster Court.

# London, SE27.

Sir, In his interesting review of my book on merger policy (October 17), Christopher Wilkins argues that, even if the average level of profitability after merger was disappointing after merger was disappointing, merger might still have benefited shareholders by reducing instability. But is so drastic a measure as the merger of firms necessary in order to achieve this extra stability in the shareholder's income the shareholder's income stream; could not an appropriate mix of shereholdings in the two independent firms achieve just the same end?

Yours faithfully, G. MEEKS, te di a avesto

# Economics, University of Cambridge,

Lorry charges on Sealink ferries

Viental Sheffie From the British Rail Marketing we are influenced by two fac not apply on other of our and prospective when deciding our price routes; where we will be apply to levels—competitors' prices and the acceptability of our prices to our customers. Both these factors are, of course subject to the overall profitability of the business.

In the present economic circumstances—falling mortgage rates, reduced taxation, a degree of increase in earnings and a slowing down in the rate and a stowing down in the rate of inflation—we felt that the traditional koliday market to and through France and Belgium would respond to a freeze in our prices. This market has at best been static over the last few years. These conditions do

ing price increases for the private motorist. By comparison, road haulage traffic has communed to grow even more rapidly than fore the cast, which suggests that the najority of our customers are not dissatisfied. We did, in fact, hold our prices for road haulage vehicles throughout 1977, despite a national rate of inflation of 16.3 per cent and the increases which will be increases which will be increases which will be less than 16.3 per cent.

C. THOMPSON WALKER.

# British Rail Shipping and Inter-national Services Division,

# **Linfood Holdings Limited**

# Ayear of substantial progress • Earnings per share have increased:

- by 36%. The recommended dividend
- represents an increase of 20%. • We have acquired the Gateway supermarket group as part of the company's development programme.

Each of the company's operating

- divisions-Retail, Wholesale and Cash & Carry-had a successful year. Capital and reserves have in-
- creased and now exceed £20 million. The Board have every confidence. the group success and expansion will

### Results for the year ended 30th April 1977

£000s £000s Sales 293,898 191,006 5,812 Profit before taxation 3,008 Retained earnings 3,236 1,540 Earnings per ordinary share 56.0p Dividends per ordinary share - -net 16-99p 14.0p

Copies of the full Report and Accounts are available from The Secretary, Lintood Holdings Limited, PO, Box 9, Wellingborougo Northants NN8 ILE

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ion copper.

some for the
sluminium,
the best

and also out A williamson Merking up.

Dre Star Com

CHANCELLOR'S MEASURES

## BY THE FINANCIAL EDITOR

# Shifting economic priorities

Filts will almost certainly go better this norning. Against a ceiling of E8,700m for he Public Sector Borrowing Requirement. he mainstreams of City projections had een that it would undershoot by £1.000m-1,500m. The Treasury now says that the SBR was set to do so by more like £2,000m, eo even after the Chancellor has added 1,000m back it only leaves PSBR where tany analysts expected it to be on unhanged policies. Some might cavil at the 7,000m forecast for 1978/79 as being still to high, but this year's figures at least will odoubtedly be taken as encouraging.

That said, what is the outlook for the gilt and equity markets in the coming weeks? he Chancellor was unfortunately silent on le two issues the City most wanted to hear noul, namely the money supply and exgange controls. On the former there is now creasing worry that the 91-13 per cent tarr growth band will be exceeded over the reign inflows and partly because of the reign inflows and partly because of the essures from an emergent domestic sounce. To neutralize the problem of the aflows it is increasingly being argued that

e Treasury will have little option but to That may not be helpful to financial marts. It is possible that minimum lending te has only fallen to its present lowly tels because of the external inflows, and if

ise inflows are choked off by a higher rling exchange rate MLR might rise. Unvard money supply growth will also tend push rates up over the coming six miths. There may still be scope for the Id curve to flatten by a fall in long rates. i, after yesterday's measures the markets likely to incline to the view that the

ancellor's economic priorities have fted and that a resumption of growth her than the fight against inflation has ome the prime objective. That could be foundly unsertling.

ix weeks ago, just after the FT Index etrated the 544 peak of the previous l market, I suggested that equities could within 10 per cent of their peak and that tious investors should take some profits. case was that interest rates had been

key to the market's strength and that interest rate cycle was coming close to low point. Events since then culminating vesterday's measures have strengthened belief that interest rates are bottoming That must provide serious food for ught in the equity market.

feanwhile, an extra £400m for the conction industry in the next financial year f anything a little above the sector's ectations. On the basis of total estimated ustry output this year of around 000m it represents a boost of just under

ith signs of recovery already shoing ugh it seems likely that total domestic

Osborn is likely to report slightly

ith many small groups requiring large

\_\_unts of working capital in a highly

cal business, its future has for some

- seemed most likely under the

at, coupled with a 225 per cent stake ig back from Mr Oliver Jessel's atory days in the special steel sector

still held by Johnson & Firth Brown,

made Osborn a perennial bid stock.

ours have grown stronger recently and

. has been strong buying of Osborn's

s, but the emergence of Weir as the

B would undoubtedly be a willing

id of the last of its investments, and

de useful cash for its own expansion

d at that price Weir would be getting

npany which has undergone a major

action out of central Sheffield into a

plant at Eccleshall, whose assets are

per share, at a prospective p/e ratio

anization in recent years moving its

at the right price-say 90p-at which

uld show a profit of more than £0.5m,

working capital requirements.

oved profits for the current year, but

rella of a larger organization.

tial bidder is a surprise.

output can clumb by as much as 15 per cent to over £16,000m without further stimulus though this would still be short of 1973

This alone is not adequate justification for the sort of run-up the leading construction shares have enjoyed recently, though the domestic market is only one aspect of a widening international picture for most leading United Kingdom-based contractors.

Major groups have clearly been increasing market share while the high liquidity and extremely high dividend cover of several groups should ensure the sector retains its attractions despite the recent

Exchange controls

### Tinkering—at this stage

As I mentioned earlier, one of the most notable features of the Chancellor's speech is the omission of more measures to relax outward exchange controls. In the face of inflows on the scale of recent weeks, the estimated cost to the reserves of some £400m is peanuts.

There was, of course, no question of any radical dismantling of exchange controls at this stage. There would have been no economic justification for such a move now, quite apart from the political row that would have ensued. But there had at least been some hope that the Chancellor would announce his intention of abolishing the 25 per cent surrender rule for dollar premium investment in the near future, or perhaps some easing of the rules on direct investment in the EEC.

The fact that no such measures have emerged—though talks will presumably be taking place with Brussels on our EEC commitments to liberalize-can only increase speculation that the authorities are propossing to deal with the upward pressure on sterling in other ways.

That said, the measures that have been announced are still welcome. The raising of the authorization limit for overseas travel -largely to ease the administrative burden —and the easing of the capital transfer problems of those planning to emigrate will obviously please a number of individuals. But by far the most important item is the easing of the exchange rules for banks,

insurance companies and merchants. These are essentially businesses that make large part of their living in international markets. To expand, and certainly to expand with confidence, they need to know that they are not going to be potentially hamstrung by any weakness in sterling or inability to match liabilities and assets in an

Weir knows Osborn well havi

well itself in recent years.

speed steels and stainless bar.

its steel casting joint company with the old

Dunford & Hadfields, Osborn-Hadfields,

eight years ago. The joint company had not

been a success, but Weir turned it round

to profits very quickly. Its management may

thus appeal to Osborn, which has done quite

But there is no remaining logic on the foundry side (Weir is with F. H. Lloyd one

of the two largest steel founders in the

country) unless Osborn changes course

from its present production of tool, high

There may, however, be logic in supplying of Osborn steels for Weir's pumps,

valves and its water division. It will need

spelling out though, to convince Weir's own

shareholders, particularly, as would seem

possible there was at least a share option in

Osborn will have to fight if it is to gain anything on last night's share price of 83p.

up 12p. It has recently been very dependent on profits from South Africa—out of trading profits of £2.7m last year £2.5m were from this source, while home profits

this year will include a significant element

The Ford settlement, which gave rises of 10.5 per cent to is the exception rather than the rule. The Engineering Employers' Federation sees the r Group's bid approach to special steel tool group, Samuel Osborn, comes when h of Sheffield's industry is at a low given Weir a friendly reception. ciliatory line over pay.

The EEF last week reported nore than a hundred settlements at the 10 per cent level and predicts that industry will hold the line if the Government

The engineering employers also argue that "isolated breaches" of the guidelines will not destroy the policy. That of course, depends yhere the

breaches come. If, as seems likely, the miners reject the self-financing productivity deal they are now voting on, they will have to take up the cudgels on their customarily immodest proposal for rises of up to 93 per cent, which ar present is lying on the table. All bets on the behaviour of public sector wage bargaining will then be off.

But that is not expected. Despite a ferocious campaign in Yorkshire against the pit incentire scheme, and the usual charges and counter-charges of deception, the Coal Board is relying on the cumulative effect of two years of pay restraint to break down rank-and-file mistrust of anything that smacks

PAY: SOME IMPORTANT CLAIMS

Group	Number	Bargaining position
British Oxygen	8.000	£20 claim (30%) offered 10% + 5%—81% productivity. On strike but voting on peace formula.
Police officers	120,000	74% to 108% claim; awaiting offer.
Merchant Navy officers	45,000	17% claim, refusal of phase 2; balloting on strike action.
Firemen	30,000	£20 claim for qualified men (30%). Talks in progress.
Coventry forry drivers	1,000	£30 claim, typical of the industry, talks in progress.
Shell, Esso and BP tanker drivers	8.200	Outline claim of 40%.
Garage workers	330,000	"Substantial" increase and consolidation of phases 1 and 2 and shorter working week.
Miners	240.000	Balloting on productivity deal; claim for rises of up to 93% deferred.
Engineering workers	1,300,000	Claim to be drawn up on Nov 15.
Vauxhali	31 000	Voting on 10% plus productivity deal.
British Leyland	100,000	Balloting on 10% plus new wage structure.
Local authority manual	1.000.000	"Substantial" claim, £50 minimum wage; awaiting offer.
National newspaper print workers	27.000	"Substantial" claim: certainly in excess of 10% norm.
Seamen .	60 000	"Substantial claim; reply on Nov 8.
Farmworkers	300.000	£60 minimum wage claim (up to 50%); offer awaited.
Clearing bank stall	200,000	Arbitration on 10% claim that breaches phase 2.
Heating and ventilation fitters	30.000	20° settlement challenged by Government.
Power supply workers	100,000	Claim for improved shift allowances and other fringe benefits; unofficial work to rule in power stations.
Supermarket shopworkers	100.000	Branches voting on 10% offer.

# Pay: what hopes for Mr Healey's 'critical assumption'?

the left-wing campaign to have a confrontation over wages.

neither necessary

nor belpful 7

TUC General Secretary yesterday

basic rates for local

authority manual workers—the "dirty jobs" workers.

tion than the pay packer. Public service union leaders are press-ing the Government to reverse

its policy of cutting public ex-

penditure, to permit a large increase in employment. They

may be willing to abide by the earnings limit if the Cabinet

restores spending programmes

cut by the Chancellor to appease the International Monetary

There is however, a further

catch. Public service workers are among the lowest paid and

they are a negotiating priority for the TUC. Two big unions

-the Transport and General and the National Union of Pub-

Nor can most groups in the

laxed collective bargaining, the

productivity deal. After two years in cold store, this is now

bottom rate.

Atterion was once again focused on the fragility of present incomes policy by the Chancellor's warning on the level of nopes of achieving a rate of economic growth next year which would turn the trend of unemployment firmly downwards depended on critical assumption " the that average earnings would grow by only 10 per cent in the

present pay round.
Things are going rather well ar the moment and ministers are keeping their fingers crossed that the threatened pay explosion simply wil not take

place. But it must beremembered that the policy is less than two months old and it has many severe tests ahead. The day canot be long postponed when the Government finally shows its hand in the public sector, with offers to the police, firemen and local authority manual workers.

The private sector, which is renorting a high degree of success in making the 10 per-cent earnings limit stick, is awaiting that day with some

13.9 per cent, was a clear breach of the guidelines, but it fever that characterized claims made in August abaring, since the TUC endorsed the 12-month rule and struck a generally con-

of a return to piecework.

The deal is worth £23.50 for

tions in unit costs.

Since there is no monitoring dominant moderate group on the miners' union executive

of productivity bargaining, com-panies will find this a conven-ient loophole to pay more than the norm, rather than risk industrial action. The problems elsewhere in the public sector are more com-So far the Government has shown a firm hand, not to say fist, in dealing with the public sector. One Cabinet minister plex. On the Government's own arithmetic, a limit of 10 per cent on earnings puts a cell-ing of 6 per cent on the rise has privately remarked that the air traffic control assistants can

stay out on strike until Christ-mas, but they will not get what they are seeking.

That kind of talk may go down well with a group of I would hope that the level of understanding workers with little experience of power bargaining. It fits less easily with the difficulties that British Leyland faces in its attempt to bring some order into the chaos of its wages that has been shown by trade unionists generally in their Leyland workers are voting settlements will do on a package of measures de-signed to cut out inter-plant rivalry, gear output to pay and solve the conflicting claims of skilled men and those on the more to convince the Government that sanctions are

production line.

An essential part of the package is a 10 per cent increase all round from Novembers. ber 1. This necessarily breaches the 12-month rule and the permission of ministers and the TUC to let it through the net

will be sought.
Clearly, the Government will have to choose whether to make Leyland Cars on of the "isolated breaches" or risk the gradual collapse of a domestic

motor industry.

The TUC appears to be almost as self-satisfied with the present state of negotiations as the Government. Mr Len Murray, the general secretary, said after yesterday's meeting of the general council: "I'm happy with the way collective bargain ing is developing. And I'm happy, but not entirely sur-prised, that there is obviously a surge of commonsense in which even the Government are

participating.
"We were never impressed We were never impressed with the balance of payments spread spare call by threats and sanctions. We don't think that this was the Government firmly committed brium at home. right way to 30. I would hope that the level of understanding that has been shown by trade unionists generally in their set-tlements will do more to convince the Government that sanctions are neither necessary nor helpful."

The TUC is less interested.

lic Employees—are committed to a £50 a week minimum wage, a rise of £11.50 on the present of course, in a pay explosion than in sustaining its special relationship with the Governpublic service have recourse to that traditional standby of rement. The unions' shopping list of legislative reforms grows no shorter and excessive wage set-tlements that discredit the Callaghan administration in the rapidly becoming the safety-valve for pay unrest—so much long run-up to the next general election would be the shortest way to forgo that unique cock-pit of influence.

Paul Routledge

### ider seven. But as a prospectus it is of stock gains. so, that the EEF felt con-strained last week to issue guid-With no easy way to repeat South r than it sounds and Weir needs more to the deal if it is to spend £9m or so African profits in the United Kingdom face workers who complete 100 ance to member companies per cent of an agreed weekly warning them to be on their putput target—and more if they guard against "bogus" schemes a belief that this might be a useful where the market is dull, a link with Weir looks attractive—as long as it can be sold. to pick up assets on the cheap. Such

newcomers to the com-y world—David Har-s and David Williamson been ruffling some

announcement that the is to start trading in alu-n with the introduction of ntract within the next touths having thought it for years has taken ody by surprise. It indihe impact the two men ad singe setting up shop ch reaves and Williamson.

reaves and Williamson, re both 36, left stocks Laurence, Prust—where met—to found Rayner-l with J. H. Ravner ng Lane) in March. They offer their own alu-1 contract.

then accepted view of diry sages was that the reme, that they would be th egg on their face and te LME would contem-t length and do nothing. Hargreaves says that a n was logical because the production capacity of ium is running at 14 tonnes, compared with ion tonnes for copper. ere was no scope for the r to trade in aluminium, s copper is one the best

aluminium, he says, is the way of copper with recycling and also of where the traditional or control is breaking up. oreaves and Williamson iffled the feathers of the they have also worried

elling the concept of Weir & Osborn

Brace yourself. This week-end 5,000 Sweet Adelines a four-part harmony organiza-tion for women on the lines of the barbershop quartet associations will be arriving in London for their internnational convention next week.

The women representing more than 30,000 members America, Canada, England, Saudi Arabia and the Pasama Canal zone, will be entertaining themselves—and us, too. There is for us, too. There is for instance, a huge free concert in Kensington Gardens on Mon-

day lunchtime. But the Adelines also say: "If you see four smiling friendly faced ladies who happen to be dressed alike, the chances are they are Sweet Adelines. Ask them to sing to

Meanwhile, the London Convention Bureau is showing off the facilities of the city to another group, of men this time, in the hope that their organization will choose London as the venue for its 4,000-delegate convention five years hence.

They are Millard Graver, lune Walsh and John ared, respectively vice-.Clune Tared. president, secretary and programme director of the Million

Dollar Round Table, a "blue chip" American association. MDRT, founded in 1927, announce the committee mem-comprises more than 12,000 bers early this month. This top life underwriters, representing 35 countries and

the producers, such as Rio countries and territories and Timo-Zinc and Norsk Hydro, more than 400 life insurance who fear that the producer companies. One of the pricing system will be upset. membership requirements is ro write and be able to claim personal credit for \$1.25m of life assurance on a minimum of 15 policies in one year.

Competition from other would be hosts is tough, but Geoffrey Smith, director of the London Convention Bureau, said yesterday that horeliers had responded admirably to his urgent call for details of accommodation As he says: "Despite the

tourism boom, meetings like this are essential. Tourism comes and goes; conventions go on."

Why are people from the State of Indiana called Hoosiers, we mused on Tuesday. Austin Frezer, of London came up with a quick answer. Quoting from King's Handbook of the United States, published in 1891, he says of Indiana: "The pet name is the Hoosier state: from hushers, the huge white or Indian bullies who could hush one to an endless sleep; or from a treauent local phrase, "Who's

The long search for people to join the government committee of inquiry into the engineering profession headed by Sir Monty Finniston seems to be virtually over.

It had been hoped to bers early this month. This expected to be in private. end of the development show give no clustering particular that the route has been fraught for would dently expected in November lar store by a series of regional with dangers. In 1976, the Edin yesterdoy.



Sir Monty Finniston.

with the first hearings in December.

There will be 16 committee members besides Sir Monry. the former chairman of British Steel. His strong personality will undoubtedly be needed to weld together the series of subweld together the series of sub-groups of the committee likely customers. British hoteliers, for to be set up to cope with all the complex issues.

It cannot have been easy. after two years of quarrels among members of the Council bers from the profession who have not been identified with one of the various factions within the profession.

hearings, because these are now tial complex near the eastern

Business Diary: Mettlesome twosome • Making sweet music conferences which the CEI is organizing, but open to all engineers, as a means of testing opinion, especially among the technician engineers.

His aim is to start drafting the final report by the end of next year. So far there are no plans for an interim report.

> Jean-Paul Lacaze, Secretary General of the Interministerial Commission for the Development of Languedoc-Roussillon, was in London last week to drum up British investment in that long stretch of coastline between Cote Vermeille near the Spanish border and the Carmargue.

The brainchild of General de Gaulle, the scheme is almost two thirds complete and 800m francs worth (about £94m) of coastal property has been sold to private investors.

The Interministerial Commission still has some 400m francs worth to sell, though, and much example, remain stubbornly uninterested because they claim the "season" is too short.

Attempting to lengthen the selling period, Lacaze and his Engineering Institutions colleagues have turned their (CEI) to find committee mem- attention to year-round activities, mainly golf. The French have less time for the fascinations and frustrations of this sport than the British.

At any rate old disagreements are not likely to be raked over in public at the inquiry St Cyprien golfin gand residen-

burgh based "Tartan" beer group reckoned that its drain on cash flow and profits might run into "hundreds of thousands sterling " for at least two years to come.

Yet S & N is now said to be out of the wood and perhaps back on to the fairway, while French interest in wedges and miblicks might be increased by the decision of the French golfing authoritis to hold the 1978 opn in St Cyprien. If leisure pursuits tell us something about national characteristics, the French may

have to change their traditional views of those supposedly reticent Anglo-Saxons. One of the few United Kingdom investors in Languedoc-Roussillon is an unidentified group of British bankers based in the Channel Islands. They have built a nudist resort called Aphrodite through a company called La

Industrial democracy, we hear,

merits a cross-reference to "democracy" and "participation" in The Fontana Dictionary of Modern Thought, edited by Alan Bullock and Oliver Stallybrass, which was published this week. But Bullock-otherwise Lord Bullock-who headed the committee which reported on industrial democracy, said yesterday that he thought of adding an entry only at the last moment. He wrote the nems himself, but says that they Nor would be give any clue

# Avoiding a collision

short-term bet.

The more determined the

Covernment seems to be to

keep its money targets, the

greater the chance for the

dealer to make a profit on an appreciation. For this implies

that if the crunch comes be

tween the external objective of

a stable pound and the internal objective of money growth he-

first will be th*e* one to go

Hence the money rushes in and

off the overseas funds can en-

danger the money targets by

increasing domestic demand for money; higher interest rates to

curb the latter may merely co-

However, the latest revision

in the PSBR puts a slightly different light on the marker's

view that collision is iminent

The lower financing needs of the public sector will help

monetary management this month as will the large sales

By Caroline Atkinson

of gilts and of other public debt such as National Savings

manages to sit on the pound in the near future, the market may not be nearly so sure that sterling will eventually be

There is a large body of opinion

which favours an appreciation in the rate for economic

reasons rather than simple expediency. The "international monetarists" argue that this would set off a virtuous circle of slower inflation and appresentations.

ciation, with no long-term effect on competitiveness.

But the majority of the Gov

ernment and its advisers have rejected this analysis. The Chancellor said vesterday that his prime objectives must now be to bring down the high level

If sterling goes up, more of

the increased spending power

given by yesterday's measures will go on imports and less on home production. The damar-ing effect of a higher nound

encourage British industry to

invest or to employ more

tions for next year's balance of

payments are below those of most other forecasters at £1,500m. If the economy picks

up sufficiently to wipe out, or at least cut down, the expected

current account surplus next

year, and in future years, the

must eventually die down.

Yesterday's official projec-

company profits will not

unemployment.

Also, if the Government

**Economic** 

notebook

certificates.

allowed to rise.

Lower interest rates to choke

speculation is self-fulfilling.

(30%) offered 10% + 5%—81%. On strike but voting on peace formula One result of yesterday's state- to money targets and inflation refusal of phase 2; balloting on strike ment by the Chancellor must be coming down, sterling is a safe for qualified men (30%). Talks in to increase still further the general scepticism about economists' ability to "manage" the economy. Another nuge revision in the public sector borrowing requirement (PSBR) for the year that is already half over shows how difficult it is to rup the economy within a framework of financial forecasts.

The International Monetary Fund placed the PSBR in the centre of government economic policy last year.

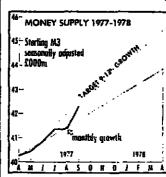
This year there have been three budgets. The measures in have aimed at "correclthe drastic undershoot on government's agreed burrowing ceiling.

In part the mere setting of the ceilings, in conjunction with the targets for monetary growth, have led to this undergrowth, have led to this under-shoot. One main reason for the latest £2.000m cut in the fore-cast for PSBR this year is that the sharp fall in interest rates has slashed the cost of borrow-ing and so the cost of govern-ment's spending on debt inter-

est.

The drop in interest rates was itself a reaction to the Government's commitment to the IMF ceilings. This so changed the marker's view of Britain's financial health, and in particular the prospects for the pound, that overseas money

has been pouring into the country ever since.
There is little in this package change the foreign excrange markets' apparently insatiable desire for sterling-at least at first sight. Indeed some dealers were maintaining that Chancellor was merely



clearing the decks yesterday for a later change in exchange rate policy.

There are two different kinds of reason for supporting a higher exchange rate. One is simply that market pressure

requires it.

The external objective of a stable exchange rate and internal objective of controlled growth of the money supply are put on collision course if foreign exchange markets believe that a rate must go up. September's rapid increase in the money supply put the annualized rate of growth so farthis financial year at the top end of the 9-13 per cent target range. More than four fifths of the increase in the month of the rate of the light ways to the first of th month was a result of the rush of money into the country. It is fairly obvious that most of the funds flowing in have been in search of a quick profir, or a safe home for the time being while the American dollar is falling. The time horizon of foreign exchange

dealers is necessarily short and,

Instead of giving the balance of payments much benefit of North Sea oil to employed consumers in the form of cheaper imports, more will go towards giving jobs to the unemployed and profits to industry. It is difficult to believe that

the present pressure on seed if a exchange rate when unemploy-ment at 6 per cent and widespread spare capacity in indus-try testify to the great disequili-

## Telephone Rentals DICTOGRAPH TELEPHONES LIMITED OPERATING TR SERVICES

Interim Statement for the Half Year ended 30th June, 1977

On the 26th October the Directors declared an Interim Dividend of 6.1432% (1976 5.5%) on the Ordinary Share Capital in respect of the year to 31st December, 1977, absorbing £596,047 (1976—£533,640). In addition, a supplementary Final Dividend in respect of 1976 of 0.23692% on the Ordinary Share Capital, absorbing £22,987, has been declared to take into account the change in the basic rate of Income Tax. These dividends are payable on the 7th December, 1977 to the shareholders on the Register at the close of business on the 11th November, 1977.

The Consolidated Profit Statement (unaudited) of the Group for the six months ended 30th June, 1977, is as

топома:—			
Half Year to 30th June	1977 <b>£000</b> °s	1976 £000's	Year 1976 2000's
Turnover: Rental Sales and other	8,613 6,218	7,882 5,218	16,207 13,290
	14,831	13,100	29,497
T.R. Group Profit before Taxation Less: Estimated Taxation	4,569 2,355	4,026 2,058	9,013 4,633
Group Profit after Taxation Less: Minority Interests	2,214 23	1,968 18	4,380 47
Balance of Profit attributable to Telephone Reutals Ltd.	2,191	1,950	4.333
Depreciation: Amounts charged in arriving at above Profit	1,721	1,516	3,029
Taxation: United Kingdom Overseas Deferred Taxation	1,391 312 652	1,230 322 506	2.436 787 1,410
	2,355	2.058	4,633
The figures for the 6 month	hs to 30t	h june. 1	76. have

been amended for comparative purposes to allow for adjustments made in the Annual Accounts for 1976 and include the effect of variations in foreign exchange rates during that year. United Kingdom taxation has been based on a Corporation Tax rate of 52% in both years.

Group Profits before Taxation for the first half of 1977 show a satisfactory increase of 13.48% compared with the first half of 1976. Both new Rental and Sale business taken during the first nine months of this year show a very satisfactory increase over 1976's figures at this stage although some slowing down is now becoming evident.

Owing to general industrial uncertainties it will be difficult during the second half of this year to exceed the good results produced during the second half of 1976. However, your Directors expect that the results for the year as a whole z-11 show an improvement over those obtained

This Offer for Sale constitutes an offer only in the United Kingdom. No person receiving in any other territory a copy of this Offer and or an Application Form may treat the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevant territory such an invitation could lawfully be made to him without compliance with any registration or other legal requirements. It is the responsibility of any person outside the United Kingdom wishing to make an application hereunder to satisfy himself as to full observance of the laws of the relevance of the relevance of the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such Application Form unless in the relevance of the same as constituting an invitation to him nor should be in any event use such as a same as

The Application Lists for the shares now offered will open at 10 a.m. on Thursday, 3rd November, 1977 and will close at any time thereafter on the same day.

# J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Ltd.

on behalf of

Imperial Chemical Industries Limited

# OFFER FOR SALE

130,852,037 Ordinary shares of 25p each

# Imperial Metal Industries Limited

at 52p per share payable as follows:

On application Not later than 3p.m. on 13th January, 1978 27p per share

25p per share 52p per share

The shares now offered are sold with the right to all dividends and distributions hereafter declared, paid or made on the Ordinary share capital of Imperial Metal Industries Limited ("IMI") including any final Ordinary dividend in respect of the year ending

The whole of the issued Ordinary share capital of IMI, including the shares now offered, is listed on The Stock Exchang Applications, which will be irrevocable and which must be made on the accompanying Application Form, must be for a minimum of 500 shares, in multiples of 500 shares for applications up to 5,000 shares, in multiples of 1,000 shares for applications for more than 5,000 and up to 20,000 shares and in multiples of 5,000 shares for applications above 20,000 shares.

Each application must be accompanied by a separate sterling cheque or banker's draft drawn in accordance with the instructions on the accompanying Application Form. The right is reserved to present all cheques and banker's drafts for payment on receipt, to retain Letters of Acceptance and any surplus application money pending clearance of applicants' cheques and to reject any application or to accept any application in part only. Completion and delivery of an Application Form accompanied by the necessary cheque will constitute an undertaking that the cheque will be honoured on first presentation and attention is drawn to the declaration in the Application Form to the effect that the applicant understands this to be the case. Completed Application Forms and accompanying cheques or banker's drafts should be forwarded to the bank indicated on the Application Form so as to arrive not later than 10 a.m.

In the event of the Offer for Sale being over-subscribed, preferential consideration will be given to applications received from Ordinary stockholders of Imperial Chemical Industries Limited ("ICI") to whom special pink Preferential Application Forms have

been sent and also to applications received from Ordinary shareholders of IMI to whom special blue Preferential Application Forms have been sent, providing such applications have been made on those forms. Depending on the level of applications, a greater degree of preference will however be given to applications from Ordinary stockholders of ICL.

Letters of Acceptance will be despatched to successful applicants by post at their risk. If an application is not accepted, the amount paid will be returned in full and if any application is accepted for fewer shares than the number applied for, a cheque for the balance of the amount paid will be sent, in each case through the post at the applicant's risk.

Letters of Acceptance will be renounceable (in accordance with the instructions thereon and subject to payment not later than 3 p.m. on 13th January, 1978 of the final instalment of 27p per share) until 3 p.m. on 27th January, 1978. Default in payment of the final instalment of a payment of a p

the final instalment in respect of any shares comprised in any Letter of Acceptance will render the amount previously paid liable to forfeiture and the acceptance to cancellation. Interest at a rate of 5 per cent. per annum over the Bank of England's Minimum Lending Rate prevailing at the close of business on 13th January, 1978 may be charged on any overdue amount which may be

Dealings in partly-paid form are expected to commence on The Stock Exchange on the business day following the posting of Letters of Acceptance. The Ordinary shares comprised in fully-paid Letters of Acceptance will be registered in the name(s) of the person(s) entitled

thereto under the terms of the Letters of Acceptance. ICI will arrange for the payment of transfer duty and share certificates will be

Copies of this Offer for Sale document and Application Forms for use by members of the public can be obtained from the underwriters:-

J. HENRY SCHRODER WAGG & CO. LIMITED, 120 Cheapside, London EC2Y 6DS.

30 Gresham Street, London ECZP 2EB. or from the brokers to the Offer for Sale:-

HOARE GOVETT LIMITED, 1 King Street, London EC2Y 8DU. PANMURE GORDON & CO.,

ROWE & PITMAN, HURST-BROWN,

J. & A. SCRIMGEOUR LIMITED. The Stock Exchange, London EC2N 1HD.

City Gate House, 39/45 Finsbury Square, London EC2A 1JA. or from the receiving banks to the Offer for Sale:-

BARCLAYS BANK (LONDON AND INTERNATIONAL) LIMITED,

NATIONAL WESTMINSTER BANK LIMITED, New Issues Department, P.O. Box 123, 2 London Wall Buildings, London EC2P 2BU. New Issues Department, P.O. Box 79, Drapers Gardens, 12 Throgmorton Avenue, London EC2P 2BD. or from the principal branches of Barclays Bank Limited, National Westminster Bank Limited and Bank of Scotland.

### History and Business of IMI

TMI was formed in 1962 when ICI's metal interests (formerly ICI's Metals Division) were reconstituted and vested in IMI. These comprised ICI's interests in nonferrous metals (other than aluminium) and other allied fields including ICI's 50 per cent. interest in Yorkshire Imperial Metals Limited. In March 1966, 10 million new Ordinary shares in IMI, representing 10.4 per cent. of the enlarged issued share capital, were offered for sale to the public. As a result of rights issues, together with a number of issues in connection with acquisitions, the issued share capital has increased to 208,391,677 Ordinary shares. ICI's holding therein amounts to 130,852,037 Ordinary shares (approximately 62.8 per cent.) and these are the shares now being offered for sale.

Upon formation, IMI's activities were primarily the fabrication of non-ferrous metals and the manufacture of zip fasteners, sporting ammunition, heat exchangers and other engineering products. Since then IMI has made the following principal acquisitions, each of which represented a logical extension of its activities:-

		Activilles
1965	Range Boilers Limited	Hot water cylinde
1967	Wolverhampton Metal	_
	(Holdings) Limited	Copper refining
1968	The Yorkshire Copper Works	
	(Holdings) Limited, owning the	
	outstanding 50 per cent.	
	interest in Yorkshire Imperial	
	Metals Limited	Copper-based tul
1971	Enots Limited	Fluid power
1972	Norgren Shipston International	
	Limited and C. A. Norgren Co.	
	(U.S.A.)	Fluid power
1973	Mecafrance S.A. (France)	Valves
1977	Mapegaz-Remati S.A. (France)	Valves

In 1965 IMI's zip fastener interests in the United Kingdom, France, West Germany and Austria were merged with those of the Opti Group of companies in West Germany, the Netherlands and the United Kingdom to form the LF/Opti Group, This Group, in which IMI has overall a 50 per cent. interest, has since expanded in many countries.

IMI now has over 100 operating subsidiaries and at the end of 1976 employed more than 32,000 people throughout the world, of whom about 26,500 were employed in the United Kingdom at over 60 manufacturing plants. IMI's headquarters is at the Group's largest manufacturing site in Witton, Birmingham. The main overseas manufacturing plants of subsidiaries and associates are located in France, West Germany, Spain, Austria, the United States of America and Australia.

Copper is the most important of IMI's raw materials, not only quantitatively, but because its use, in one form or another, links many IMI production units.

IMI's external sales in 1976 were £404 million in the following broad product areas:-

	£million	per cent.
Building products	83	20.6
Heat exchange	. 41	10.1
Fluid power	28	6.9
General engineering	84	20.8
Zip fasteners	55	13.6
Refined and wrought metals	113	28.0
		•
	404	100.0

For the purpose of this table, sales of refined and wrought metals shown above exclude £63 million in respect of copper and copper alloy tubes, which are included, as accompanies under building products and expert except lengthers.

Sales in 1976 to external customers overseas amounted to £148 million, representing some 36.6 per cent. of total external sales. Of these, direct exports from the United Kingdom were £73 million, mainly in general engineering and refined and wrought metals. External sales of products manufactured by overseas subsidiaries were £75 million, principally zip fasteners, fluid power and general engineering products.

Further financial information regarding IMI is set out in Appendix I. The text of the Interim Report of IMI for the first half of 1977 is set out in Appendix II.

### Letter from the Chairman of IMI

The following is the text of a letter received by J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Ltd. from the Chairman of IMI in connection with the Offer for Sale:-

J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Ltd.

S. G. WARBURG & CO. LTD.

You have asked me to write to you in connection with ICI's decision to sell all the Ordinary shares which it holds in IMI.

In the course of making its decision, ICI consulted the IMI Board on its reaction to a possible sale. We were able to reply that in our view it would be to the benefit of our business and in the long term interests of our shareholders and employees. I am confident that the time has now come when complete independence from ICI will facilitate the freedom of action and stimulate the further progress of IML I shall be writing to all IMI shareholders to tell them that my colleagues and I on the IMI Board welcome ICI's decision without reservation.

TMI has capital employed of over £200 million and ranks on a turnover basis in the top 100 United Kingdom companies. It is one of the principal nonferrous metals manufacturing companies in the United Kingdom, and has substantial interests in general engineering, building products, heat exchange, zip fasteners and fluid power. I believe that IMI has demonstrated an ability to manage these activities profitably, even in an unhelpful economic climate, and to generate growth, both organically and by acquisition. IMI's interests lie in business areas different from those of ICI and are founded on design and manufacturing techniques unrelated to theirs. Effective management and development of these interests has required the development of an organisational structure, technical expertise and an overall business approach not based on those of ICI. I believe that the time has come when our links with ICI have ceased to contribute materially to the strength and success of IMI, and that after severance of these links we shall be able to continue building on our success in our particular business environments.

The IMI Board intends that there will be no redundancies or changes in employment prospects within IMI as a result of the sale and that conditions of

Witton, Birmingham, B67BA. 18th October, 1977.

abroad will be unaffected.

employment within IMI companies at home and

Sales and purchases between ICI and IMI are not large and are conducted on an arm's length basis. IMI isalready managed independently of ICI and makes little use of ICI's specialist services. Such services as are used will be replaced on an orderly and agreed basis. IMI is financially independent of ICI and has sufficient financial resources for its present requirements. IMI's capital expenditure programme will be maintained at home and overseas. Our relations with suppliers and customers will continue to be based on the trading record and reputation of IMI itself and of its subsidiary companies.

In August, I announced pre-tax profits for the first half of 1977 amounting to £18.0 million. I then made no forecast for the second six months, but indicated that it was unlikely that this year there would be a repetition of last year's profit growth between the first and second halves. In the last six weeks, we have experienced a small downturn in order intake in some business areas. We have in general been encouraged by the progress we have made towards settlement of our autumn wage claims but, in the course of this, one or two manufacturing units have gone through a period of industrial unrest. Our current expectation is that pre-tax profits in the second half-year will fall below those achieved in the first half. For the year as a whole, however, I am confident that, in the absence of unforeseen circumstances, we shall be able to report pre-tax profits somewhat. higher than the record level achieved in 1976 and our intention is to recommend payment of the maximum final dividend permitted under current Counter-Inflation legislation which, like the interim dividend already paid, will be approximately 10 per cent, higher than that paid in respect of 1976. Yours faithfully.

MICHAEL CLAPHAM

Note to startholder

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The assumptions on which the statements by the Chairman of IMI relating to pre-tax profits for the year ending 31st. December, 1977 are based and a note relating to copper stocks are set out in paragraph B of Appendix III.

### Reasons for Sale

In 1962 the ICI Board reconstituted the business of its Metals Division into a separate subsidiary, IMI, because its activities bore no significant business relationship to the rest of the ICI Group.

Throughout its existence IMI has developed its own policies and strategies largely independently of ICI to meet the requirements of the business areas in which IMI operates and it has for some time been managed independently of ICL This approach recognises the essential difference between ICI's business in chemicals and related products and IMI's in non-ferrous metals and engineering. Sales and purchases between ICI and IMI are not large and transactions between the two companies are at arm's length. IMI is financially

independent of ICI. ICI's relationship with IMI is thus now primarily that of an investor.

ICI shares the confidence of IMI in the future development and expansion of IMI's business, but ICI has decided that it should further concentrate its activities in the chemical and related fields and that it would now be in its best interests to sell this investment and to redeploy the resources realised of approximately £64.5 million in the mainstream of its business.

In arriving at this decision ICI has carefully considered and discussed with IMI whether it would adversely affect the future prospects and development of IMI and has concluded that IMI is fully able to prosper as a completely independent entity.

## **Stock Market Quotations**

The highest and lowest recorded dealings on The Stock Exchange for the Ordinary shares of IMI during the years 1972 to 1977 (as adjusted for the rights issue in March, 1976) were as follows:-

Highest

as derived from the Daily Official List for the Ordinary shares of IMI on the first dealing day of each month from May to October and on Monday, 17th October, 1977 (the latest practicable date before printing this document) were as follows:-

The middle market quotations on The Stock Exchange

	aeaiung	•	aealing	•	
	P	٠	· <b>-p</b>	٠.,	2nd May, 1977
	101.4	•	76.6	·:·	1st June, 1977
•	85.5	-	34.6		1st July, 1977
,	45.3		18.2	•	1st August, 1977
	48.6	_	19.6		1st September, 1977
i	59.3	· .	33.0		3rd October, 1977
(to 17th October, 1977)	69.5	•	44.0	. :-	17th October, 1977

Lowest

## Dividend Yield

On the basis of the rate of Ordinary dividend in respect the gross dividend yield on the Ordinary shares of IMI of the year ending 31st December, 1977, which the Chairman of IMI has indicated in his letter set out above that the Directors of IMI intend to recommend,

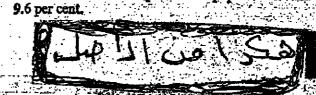
1973

1974

1975

1976

at the Offer for Sale price of 52p per share will be



### Appendix I

### FINANCIAL INFORMATION REGARDING IMI

The information set out in this Appendix has been provided by IMI and, where appropriate, is based on the published audited consolidated accounts of IMI and its subsidiaries (the "IMI Group").

A. Share capital			Notest
(i) The authorised and issued thate can't	of IMI is as i	ollows:	
Authorised	Number	Nominal	(i) Fixed
Ordinary shares of 25p each	280,000,000	£70,000,000	
Issued.	•		
Fully-paid Ordinary shares of 25p each	208,391,677	£52,097,919	
<ul><li>(ii) IMI is not aware of any holder of 5 p share capital, other than ICI.</li></ul>	per cent, or mor	e of the issued	. N
		** /	a instruct

(6ii) Since 31st December, 1976, no share capital of IMI has been issued for eash or other consideration and no commissions, discounts, brokerages or other special terms have been granted by IMI in connection with the issue or sale of any of its share capital. No unissued share capital of IMI is under option or agreed conditionally or unconditionally to be put under option or is proposed to be issued.

		htėdness								
At foll	16th owing	Septemb borrowia	er, ngs:	1977 <b>,</b>	the	IMI	Group	had	outstanding	the

At 16th September, 1977, the IMI Group following borrowings:—	had outsta	nding the
FIXED LOAN CAPITAL	£000	£000
Not wholly repayable within five years:— Unsecured		
8 per cent. loan stock 1985 90	-5,075	•
71 per cent. loan stock 1986/91	11,957	
8) per cent. loan stock 1987/92	1,500	
72 per cent. loan stock 1988:93		
51 per cent. loan stock 2001.0f	1,612	
U.S. bank loan repayable 1982	2,439	
French bank loan repayable in equal instalments terminating 1982		
French institutional loan repayable in	175	
instalments terminating 1983 ·	36	
8. Det cent, loan renavable in emai		
instalments terminating 1985	32	
French bank loan repayable in equal		
instalments terminating 1985	349	
Secured		
Australian bank loan repayable in equal		
half-yearly instalments terminating 1983	59	
52 per cent, mortgage loan renavable in email	•	
monthly instalments terrainating 1984	395	
81 per cent, mortgage loan repayable to const		
annual instalments terminating 1990	. 157	
Wholly repayable within five years:	*******	33,786
Unsecured	•	٠.
Bank loans	7.979	
Others .	2,603	
Secured		
Bank Joans	01.0	
Other	216	
· ·	238	44.004
BANK OVERDRAPTS AND OTHER SHORT-TERM BANK BORROWINGS	<del></del>	11,024
United Kingdom (all unsecured)	40 217	
Overseas (secured £314,000)	18,617	٠.
C. readers (Secretary TOTASON)	13,129	01 716
· ·	-	31,746

Liabilities in foreign currencies included above have been converted into sterling at rates of exchange ruling at 16th September, 1977. Save as disclosed herein and apart from inter-company indebtedness and guarantees of inter-company obligations, neither IMI nor any of ns subsidiaries had outstanding at 16th September, 1977 any borrowings or indebtedness in the nature of borrowing, including bank overdrafts and liabilities under acceptances (other than normal trade bills) or acceptance credits, mortgages, charges, hire purchase commitments, or guarantees (other than guarantees in the normal course of business) or other material contingent liabilities.

The consolidated net assets of the IMI Group as at 31st December,

1976 were:	£000	- £000
Fixed assets (Note i) Goodwill (Note ii) Investments (Note iii)	1 2000	67,128 28,108 21,784
Correst assets	:	
Stocks (Note iv) Debtors Cash and short-term deposits	112,538 87,679 21,46\$	
	221,672	
Current liabilities	<del></del>	. · ·
Creditors (Note v)  Bank overdrafts and other bank borrowings  Dividends payable	77,820 21,243 3,333	• • • •
Dirinents pajana	162,396	
Net current assets		119,276
Less	· · · · .	236,296
Fixed loan capital Investment grants	38,398 1,353	
Deferred taxation (Noie vi) Minorities	27,360 8,931	76,0 <b>12</b>
Net assets applicable to shareholders of IMI		160,254

	Land and buildings	Plant
Fixed assels comprise:  Gross book value	7000	±000
At cost.	24,200	94,899
At valuation.	34,219	. 15.921
	38,414	110,820
Depreciation	(11,223)	(70,886)
Net book value	27,196	39,932

(ii) Goodwill, which is shown at cost less amounts written off, is almost wholly the excess of the purchase consideration paid for the acquisition of subsidiaries over their net tragible assets at the date of acquisition. In arriving at the purchase consideration net acquisitions, in cases where all or part of the consideration was satisfied by the issue of shares in IMI. the value placed on those shares was market value at the time, giving rise to share premiums of £17,877,000.

(iii) Investments include £19,808,000 in respect of major associated companies stated at book value plus advances from the IMI Group and the IMI Group's share of post-acquisition profits.

(v) Creditors include £16,000 due to ICT and its other subsidiaries, consisting of £3,943,000 due by the IMI Group offset by £3,917,000 owing to the IMI Group.

(vi) Deferred taxation includes: Deferments due to accelerated carried allowances Relief for increase in stock values and other timing differences Advance Corporation Tex recoverable (1,494) 24.446 United Kingdom Corporation Tax payable on of after 1st January, 1978 2,914 27,360

The amount rhown as deferments due to accelerated capital ullowances comprises the sum of the adjustments made each year-end at the tax rates applicable to those years of the adjustments made each year-end at the tax rates applicable to those years justing the United Kingdom tax charge to the amount which would have applied here been no such allowances,

. (vii) Overseas subsidiaries and associated companies made up their accounts to 30th September, 1976. Their assets and liabilities have been converted into sterling at the rates of exchange ruling at that date, with the exception of those in Australia and New Zealand where the rates ruling at 13th December, 1976 were used, following currency devaluations in those countries.

D. Consolidated profits and dividends

The following is a summary of the consolidated profits and dividend:

of me that atom for me nic	yeara e	nded 3):	i Deceni	Der, 19/	6:
	1972	1973	7974	1975	1976
	£000	£000	1000	£000	£000
Sales to external customers (Note 1)	95.484	275,314	343,523	332,045	404.045
Tyacing profit (Note ii) Share of profit, less losses	17,268	25,130	23,034	14,922	29,868
of major associated companies Inverted payable, less investment	1,468	1,575	1,609	2,407	4,243
income	(1,904)	(3,186)	(5,739)	(5,942)	(4,036)
Group profit before textition,	16,832	23,519	18,904	16,387	30,075
Taxation	5,923-	10,891	8,565	8,427	13,658
Group profit after taxation Applicable to minority thereholders	10,909	12,628	10,039	7,960	16,417
of subsidiaries	1,118	1,075	253	- 258	1,030
Profit/(ioss) on metal stocks	9,791	11,553	9,786	7,702	15,387
after tax (Note ii)	189	3,209	(1,961)	<b>59</b>	1,742
Earnings before extraordinary					
items (Note iii) Extraordinary items (Notes ii and iv)	9,980 - 713	14,762 142	7,825 (651)	7,79 t 7	17,129 2,428
		<del></del>			
Dividends	20,693 3,997	14,904 3,708	7,174 4,072	7,798	19,557
Dividents .	3,571	,708	4,072	4,346	6,146
Rétained carnings	. 606	11.196	3,102	3,452	13,411
The Control of the State State	7	P	T.	P.	P
Earnings per share (Note iii) Dividends per share (Note v)	3.125	8.5 3.345	A.5 3.813	435 4,125	8.6 4.538
Total Meridian Der annere firont A)	المارد	2,343	2.013	وت ۱۰۵	4536
Notes:					

### (i) Sales values are significantly affected by changes in the price of copper.

(ii) Trading profit excludes the profits and losses arising on refined and wrought copper stocks due to floctuations in metal prices. After adjustment for tax, these items are separately shown in the profit and loss account in arriving at the extraings sopticable to shareholders of IML Trading profit for 1974 and subsequent years includes exchange gains/deficits arising on the net current assets of overseas subsidiaries. In 1972, and 1973 such gains/deficits were juckeded in extraordinary frems.

(iii) The calculation of carnings per share is based on profits before dealing with extraordinary items and by reference to the average number of shares in issue during each year as adjusted for the bonus element in the rights issue in 1

(iv) The main extraordinary items are gains on net fixed assets of overseas subsidiaries and investments in associates, provisions for unfunded pensions and provisions for yationelisation of production facilities,

(v) 1 po commence per succes answer represent gross of the Control Kingdom charebolders, except for 1972 when the instinct dividend is the actual gross amount paid.

(vi) Overseas subsidiaries make up accounts to 30th September in each year. The relevant figures for sales and profit have been converted at the rates of exchange ruling

(i) There is neither litigation not any claim of material importance. pending or threatened, against IMI or any of its subsidiaries.

(ii) The EEC Commission, following an enquiry into the European zip fastener industry, addressed to IMI formal objections alleging that the LP/Opti Group (in which IMI has overall a 50 per cent, interest) is in. breach of certain of the competition provisions of the Treaty of Rome. These allegations have been strenuously denied in written submissions and also at a formal Hearing before the Commission in Brussels in September, 1976. No decision has yet been issued by the Commission relating to these allegations.

(iii) The Director General of Fair Trading has advised a number of suppliers of canain copper semi-manufactures (including IMI) that he is considering making a reference to the Monopolies and Mergers Commission under the Fair Trading Act 1973 in relation to the supply

(iv) There has been no material adverse change in the financial position. of the IMI Group since 31st December, 1976.

## Appendix II

76,556

### INTERIM REPORT OF IMI

The following is the text of the Interior Report issued on 31st

"The Directors of Imperial Metal Industries Limited announce the following unaudited trading results for the Group for the first half of 1977, with comparative figures for 1976.

	1977	197	6.
	First six months £million		<i>Year</i> £ million
Sales to external customers	236.5	186.5	404.0
Profit excluding major associated companies	16.3	9.1	25.9
After charging depreciation	4.7	4.4	9.4
Share of profits, less losses, of major associated companies	1.7	1.1	4.2
n set to the description	18.0	18.2	30.1
Profit before taxation	7.8	5.0	13.7
Texation.  Profit after taxation	10.2	5.2	16.4
Applicable to minority shareholders of subsidiaries	0.3		1.0
Profit after taxation applicable to shareholders of Imperial Metal Industries Limited	9.9	5.2	15.4

In line with our normal practice, no forecast is made for the second six months. The Directors think it prudent to indicate, however, in view of present conditions, that it is unlikely that this year there will be a repetition of last year's profit growth between the first and second half.

. . . . . . .

 The above figures do not include extraordinary fitting or metal profits. The profit before tax; on metal stocks amounted to £0.2 million in the first half of 1977, compared before text, on motal stocks amounted to 2022 minutes in the full year, with 522 million in the first half of 1976 and 53.6 sailton in the full year.

2. Profit before tex for the year 1976 included £1,5 million (of which £0.4 million was a rront before tax for the year 19 to included a 1,12 minton (or when 2114 million was applicable to minority shareholders of subsidiaries) representing the changes, due to movements in exchange rates during the year, in the starting value of not cursunt assets of overseas subsidiaries. No such adjustment is included in the profits for the first half, of 1976 or 1977. Based on exchange rates at 31 March, 1974, it is estimated that no simplicate units and half of 1975 or 1977. icant profit or loss arose in the first half of 1977.

3. The faration charge is based on a UK Corporation Tax rate of \$25 (1976: 525) and has been reduced by credits for largestness Grants of \$0.1 million in the first last of 1977 compared with \$0.2 million in the first last of 1976 and \$0.4 million in the full year. No change has been made in the method of providing for deferred taration.

Because of a retrospective reduction in the rate at which tax is imputed on dividends paid after 5 April, 1977, the final dividend for 1976 was not the maximum permissible under the regulations on restraint of dividends. The Directors have, therefore, declared an additional dividend of 0.0984% in respect of 1976, which will absorb £51,000.

The Directors have also declared an interim dividend for the current year at the rate of 6.0% which will absorb £3.126 million. Taking account of the imputed tax credit available to UK shareholders, this is equivalent to a gross interim dividend of 9.09091; compared with 8.3077 in 1976.

Both dividends will be paid on 12 October, 1977 to shareholders on the Register on 16 September, 1977.

BRIEF REVIEW OF ACTIVITIES

Consumed with the first half of 1976, overall sales value was 27% higher. Of the £50 million increase in sales, £18 million was accounted for overseas, comprising a 29% uplift in exports and a 28% increase in overseas manufactures. Overall volume was the same pro rata as in the last quarter of 1976 but 5% higher than in the first half of 1976.

Profits from building products held up reasonably well despite the continuing recession in the UK building industry. Results of Yorkshire Imperial Metals in copper tube and fittings showed an improvement compared with the second half of 1976, but profits from IMI Range and Yorkshire Imperial Plastics in hot water cylinders and plastic pipe

Compared with the second half of 1976, there was a small downturn in profits from the heat exchange sector. Volume was higher at Marston Radiators and Marston Paxman, but this was offset by poorer results from Marston Excelsion and Marston Radiator Services.

Activity within the fluid power companies continued to show a strong upward trend and profits were significantly better than in 1976. The improvement was experienced in all maintracturing units, notably in Enots and Norgren Shipston in the UK and ARM Italia in Italy.

Sales of engineering tube by Yorkshire Imperial Metals were at a higher level than in 1976. Specialised industrial valve activities in the UK and France had an excellent half-year. Results of Eley Ammunition remained satisfactory and the component fabrication activities at Witton maintained the recovery made last year.

Profits from zip fasteness showed an encouraging increase in the UK. Elsewhere improvements were modest.

Volume growth in the refliery was based primarily on incidence input of virgin copper. Despatches of copper semis and titanium were at about the same level as at the end of 1976. In the stockholding business of Henry Righton & Co. activity was better than in the second half of last year.

MICHAEL CLAPHAM

## Appendix III

**GENERAL INFORMATION** 

A. DIRECTORS AND DIRECTORS' INTERESTS (ii The Directors of IMI are listed below. The interests (as defined by the Companies Act 1967) of such Directors and their families in the share and loan capital of IMI are as follows, all being beneficial

	Ordinary shares of 25p each	Unsecured loan stock
ir Michael Clapham (Chairman)	1,285 2,571	
. A. Lofthouse	يلاغ تربت	
D. V. Atterion	_	
ir Robert Clark	-	
t, Haslam	_	·
V. R. D. Macdonald	98.592	£13,800
. Swainson (Managing Director)	.—	
. R. Crane	3,999	
t. Amos	327	,
D. V. Ayres	257	
V. Brittain	642	
D. G. Justham	1,627	
. A. J. Lamb	1,414	

Messrs, J. A. Lofthouse and R. Haslam, who are also Directors of ICI, intend to resign from the Board of IMI on 3rd November, 1977.

(ii) According to the register maintained under 5.29 of the Companies Act 1967, the Directors of ICI and their families have no interests (as defined by the Companies Act 1967) in the share or loan capital of IMI, with the exception of Mr. J. A. Lofthouse, whose interest is disclosed in paragraph (i) above.

(iii) Sir Robert Clark is Chairman and Chief Executive of Hill Samuel & Co. Limited, which company will be receiving a fee for advice given to IMI in connection with this Offer for Sale.

(iv) No Director of IMI has any interest, direct or indirect, in any assets which, after 31st December, 1976, have been or are proposed to be acquired, disposed of by or leased to IMI or any of its subsidiaries and no Director of IMI has a material interest in any contract or arrangement entered into by IMI or any of its subsidiaries which is significant in relation to the business of IMI and its subsidiaries

STATEMENTS RELATING TO PRE-TAX PROFITS OF IMI FOR THE YEAR ENDING 31st DECEMBER, 1977

The Chairman of IMI has stated that, in making the statements relating to pre-tax profits for the year ending 31st December, 1977 included in his letter dated 18th October, 1977 reproduced in this document ("the Chairman's letter"), the following assumptions have

(a) there will be no marked change in the economic climate or raw

(b) there will be no significant disruption arising from plant breakdowns or industrial disputes affecting the IMI Group's operations or those of its major suppliers or customers; and

(c) there will be no significant movement in the relevant exchange rates.

(iii) Copper stocks The pre-tax profits referred to in the Chairman's letter do not include changes in the book value of unsold refined or wrought copper stocks arising from fluctuations in the price of copper. These are brought into the profit and loss account separately as profit loss on metal stocks (after adjustment for tax) in arriving at the earnings applicable to shareholders of IMI. In the first half of 1977 there was a small profit before tax on metal stocks of £0.2 million, compared with £2.2 million in the first half of 1976 and £3.6 million in the full year.

(fij) Letters The following are copies of letters in connection with the statements relating to pre-tax profits received by the Directors of IMI from IMI's

auditors and financial adviser	rs:—	•
PEAT, MARV	VICK, MIT	CHELL & CO.
The Directors, Imperial Metal Industries Lin Kynoch Works,	-	Windsor House, Temple Row, Birmingham B2 5LD.
Witton. Birmingham B6 7BA.	•	18th October, 1977.

Gentlemen. We refer to a letter addressed to the Directors of J. Henry Schroder

Wagg & Co. Limited and S. G. Warburg & Co. Ltd. by the Chairman

of Imperial Metal Industries Limited ("IMI") (for which the Directors of IMI are solely responsible) to be included in an Offer for Sale document to be dated 19th October, 1977 and which includes the

Our current expectation is that pre-tax profits in the second halfyear will fall below those achieved in the first half. For the year as a whole, however, I am confident that, in the absence of unforeseen circumstances, we shall be able to report pre-tax profits somewhat higher than the record level achieved in 1976.

We have reviewed the accounting bases and calculations leading to these statements. The calculations include the unaudited trading results for the six months ended 30th June, 1977 as set out in Appendix 11 of the Offer for Sale document.

In our opinion these statements are based on information which, so far as the accounting bases and calculations are concerned, has been properly compiled on the footing of the assumptions made by the Board, set out in paragraph B of Appendix III of the Offer for Sale document, and presented on a basis consistent with the accounting practices normally adopted by the IMI Group.

> Yours faithfully. PEAT, MARWICK. MITCHELL & CO. Chartered Accountants

HILL SAMUEL & CO. LIMITED 100 Wood Street London EC2P 2AJ.

The Directors. Imperial Metal Industries Limited,

Kynoch Works. Witton.

18th October, 1977.

Birmingham Bo 7BA. Gentlemen

We have discussed with you and with Peat. Marwick, Mitchell & Co. the statements relating to pre-tax profits of Imperial Metal Industries Limited ("IMI") and its subsidiaries for the year ending 31st December, 1977, included in the letter from the Chairman of JMI dated 18th October, 1977 and reproduced in the Offer for Sale document to be dated 19th October, 1977, together with the assumptions on which these statements are based. In our opinion, these statements relating to pre-tax profits (for which you are solely responsible) have been made after due and careful enquiry.

> Yours faithfully, HILL SAMUEL & CO. LIMITED T. P. THORNION

Peat, Marwick, Mitchell & Co. and Hill Samuel & Co. Limited have given and have not withdrawn their written consents to the issue of this document with the inclusion herein of their respective letters and reference thereto in the form and context in which such letters and

UNDERWRITING AND EXPENSES OF THE OFFER FOR SALE

Under an agreement dated 19th October, 1977, J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Ltd. have agreed to make this Offer for Sale and to underwrite it for a commission of 2 per cent. of the total offer price (plus V.A.T.), out of which they will pay a sub-underwriting commission of 11 per cent., a fee to the brokers to the Offer for Sale and their own legal expenses.

The expenses of the Offer for Sale (including the underwriting commission referred to above, the legal and professional costs of ICI and IMI, fees of the receiving banks, transfer duties, the costs of printing advertising and distributing this Offer for Sale document and Application Forms and the cost of printing and distributing Letters of Acceptance) are estimated to amount to £3.5 million and will be raid by ICI.

D. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the offices of Slaughter and May, 35 Basinghall Street, London ECZV 5DB. during normal business hours on any weekday (excluding Saturdays) up to 3rd November, 1977:—

. (i) the Memorandum and Articles of Association of IMI; (ii) the published audited consolidated accounts of IMI for the last

two financial years together with the Interim Report for the half-year to 30th June, 1977; and

(iii) the written consents of Peat, Marwick, Mitchell & Co. and Hill Samuel & Co. Limited referred to in paragraph B(iii) above, Dated 19th October, 1977.

APPLICATION FORM

The Application Lists will open at 10 a.m. on Thursday, 3rd November, 1977 and will close at any time thereafter on the same day,

### IMPERIAL METAL INDUSTRIES LIMITED

by J. Henry Schroder Wagg & Co. Limited and S. G. Warburg & Co. Lid. on behalf of Imperial Chemical Industries Limited of 130,852,037 Ordinary shares of 25p each at 52p per share payable as follows:

on application 25p per share; not later than 3 p.m. on 13th January, 1978 27p per share.

† Number of shares for which application is made	Amount enclosed.
	£

Applications must be fer a minimum of 500 stares, in multiples of 500 stares for applic 5,000 shares, in multiples of 1,000 shares for applications for more than 5,000 and up to 20,000 shares and in multiples of 5,000 shares for applications above 29,000 shares.

To: I. HENRY SCHRODER WAGG & CO. LIMITED and S. G. WARBURG & CO. LTD.

1/We enclose a cheque/banker's draft for the above-mentioned sum, being the amount payable on application for the above-mentioned number of Ordinary shares of 25p each in Imperial Metal Industries Limited ("the Company") 1/We improve the above-mentioned number of Ordinary shares of 25p each in Imperial Metal Industries Limited ("the Company"). I/We irrevocably offer to purchase that number of shares and I/we agree to accept the same or any smaller number in respect of which this application may be accepted upon the terms of the Offer for Sale dated 19th October, 1977 and I/we undertake to pay the final instalment in

respect thereof not later than 3 p.m. on 13th January, 1978.

1. We understand that completion and delivery of this Application Form accompanied by the necessary cheque will constitute an undertaking that the cheque will be honoured on first presentation.

1. We hereby authorise and request that my/our name(s) be placed on the Register of Members of the Company as holder(s) of that number of shares in respect of which this application is accepted except to the extent that the right to such shares has been effectively renounced.

I'We hereby authorise and request you to send the renounceable Letter of Acceptance in respect of such shares, and/or any money returnable, by ordinary post to me/us at my/our risk to the first address

If the following Deckaration cannot be made, it must be deleted and reference should be made to an Author beositary" or an Approved Agest in the Republic of Ireland" through whom this Form should be lodged. I/We declare that I am/we are not resident outside the Scheduled Territories\* and am/are not applying for the above-mentioned shares as the nominee(s) of any person(s) resident outside those Territories.

Dated. 1977 Christian & Forename(s)
(in full) PLEASE Surname and designation. (Mr., Mrs., Miss or Title) TLOCK CAPITALS (Address in full) (in full) Address (in full). Mrs., Mrs., Miss or Title -

In the case of a Corporation this Form must be signed on its behalf under hand by a duly authorized official whose designation. This Form should be completed and ledged with the appropriate Receiving Bank by reference to the initial latter of the first-caned applicant's summer, or, in the case of a corporation, to the initial letter of its usue, as follows:

AX BARCLA'S BANE (CONDON AND INTERNATIONAL) LIMITED, NEW ISSUES DEPARTMENT, PO BOX 129, 2 LONDON WALL BUILDINGS, LONDON ECTP 2BU NATIONAL WESTMINSTER BANK LIMITED, NEW ISSUES DEPARTMENT, PO BOX 79, DRAPERS GARDENS, 12 TRINGGMORTON AVENUE, LONDON ECTP 2ED

together with a remittance for the amount payable on application. A SEPARATE CHECKIE OR BANKER'S DRAWN ON A BANK IN THE UNITED KINGDOM MUST ACCOMPANY EACH APPLICATION FORM, No application will be considered unless these conditions are falsified. All chapter and busher's duality must be made payable to the appropriate Receiving Bank and crossed "Not Negotiable" and may

No receipt will be issued for the payment on application but an acknowledgement will be forwarded through the post in due comes at the risk of the Application; in the form of a renounceable Letter of Acceptance in respect of the situate applied for or a part flavor and/or the return of the application money or any surplus thereof.

Authorized Depositations are listed in the current issue of the Bank of England's Notice EC 1 and include most Banks and Studitforders in, and Solicitors practicing in, the United Kingdom, the Channel Islands of the lake of Man. An Approved. Agant in the Republic of Ireland is defined in the current issue of the Bank of England's Notice EC 10. The Scheduled Territories at present comprise the United Kingdom, the Channel Islands, the Isla of Man, the Republic of Ireland and Coloridor.

1. Acceptance No.

2. Number of shares accept 3. Amount received. Of SPC

4. Amount payable on shares accepted. 5. Amount returned

6. Split/Renounced.

7. Final instalment said.

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Mr., Mrs., Mirs or Title .....

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Please send concise details, giving age, experience, qualification, in confidence, to:

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Applications and further particulars from Personnel Officer, CES. 62 Chandos Place, LONDON W.C.2. 01-240 3424. Closing date 30 November, 1977.

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# **Director** Royal Naval Museum

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The successful candidate will be responsible for staff administration, acquiring and displaying material for the collection and restoring.

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Candidates (men and women aged at least 28) must have a sound knowledge of naval history and good powers of oral and written expression. They should have a degree in history or an equivalent qualification, but

£4,925-£7,630

those with considerable relevant knowledge and managerial experience will also be considered.

Starting salary, as Assistant Keeper First Class, will be within the quoted range according to qualifications and experience. Non-contributory pension

For further details and an application form (to be returned by 22 November 1977) write to Civil Service Commission, Alencon Link, Basingstoke, Hants, RG21 1JB, or telephone Basingstoke (0256) 68551 (answering service operates outside office hours). Please quote ref G(24)382.

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LEGAL NOTICES

GEORGE F. COCKERELL, Liquidator, Abacus Rouse, Gutter Lane, Cheapeide, London ECSV 8AH.

In the Matter of FURNISHING ITRENDS Limited and in the Matter of The Companies Act 1948.

Notice is hereby given that the CREDITORS of the above-named Company, which is being VOLUN-TARRLY WOUND UP, are recurred, on or before the 1st day of December, 1977, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors if any, to the understoned MORRIS RAYMOND HORRINGTON of 3 Charechouse Souare, London ECIM 6EN the LIGHMATOR of the said Company, and, if so recuired by notice in writing from the said Limitator, are, personally or by their Solicitors, to come in and prove their or claims at such time and place as shall be sheeffled in such notice, or in defaut thereof they will be excluded from the benefit of any distribution made before such 1977. L. C. CURTIS

In the Matter of the Companies Acts, 1948 to 1976 and in the Matter of WEST COAST FINANCE Limited in Liquidston: Nostee is hereby given pursuant Nostee is hereby given pursuant Act 1948 that a CENERAL MEET ACT of the MEMBERS of the above-named Company will be held at the offices of W. H. Cork. Gully & Co., Chartered Accountants. Gully & Co., Chartered Accountants. Gully at House, 81/87 Gresham Street, Iradon. ECV 7DS on Wednesday. the 9th day of November. 1977, at 11.45 a.m. to be followed at 12 noon by a GENERAL MELITING of the CREDITORS for the purpose of receiving an account of the Liquidstor's Acts and Daslings and of the Conduct of the Winding-Up to date.

Dated this 18th day of October.

J. D. NAYLOR.

In the Matter of The Companis Act.

1948 and in the Matter of Chaip
BIRD FINANCE Limited (in votuntary Liguidation).

Notice is hereby given pursuant
to Section 249 of the Companies
Act. 1948, that a GEMERAL MLFTING of the MEMBERS of the 2'ovennamed Company will be held at the
offices of W. H. Cork. Guilty & Co.,
Charlored Accountants, of Guildhall
House, 81 27 Gresham Street, London, ECEV 7DS, on Friday, 4th
Car of November, 1977, at 3.15
p.n. tip to followed at 3.20 p.m. by
a CENVERAL MEETING on the
CREDITORS for the purpose the
CREDITORS for the purpose of
receiving an common of the Liquidareceiving an common of the Liquidation of the Winding and Credit of the
Lated this 20th day of October,
W. T. W. TICKLER.

T. W. TICKLER.

THE COMPANIES ACT, 1948 In the Matter of P. FOGAL (DESIGN) Limited No. 001407 of 1971 Notice is nevely given that a FIRST and FINAL UNIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company and prove the control of the state of the control of the state of the control of the state of the control of the lith November, 1977, after which date the Official Receiver and Unguidabor of the above-named. Company will proceed to distribute the assets of the said Company having regard only to such Creditors as Shall then have proved their claims.

J. CLEMETSON, Senlor Official Receiver, and Liquidator, Allantic House, Holborn Viaduct, London ECIN 28th.

THE COMPANIES ACT. 1948 in the Natier of NEWBERRY TRANSPORT Limited No 00408 of 1972. That a process of the second uch Preferential Level Claims.

Len R. BATES, Official Receiver and Liquidator, Atlantic Viaduct, and Liquidator. Ifouse, Holborn London, ECIN 2HD.

THE COMPANIES ACT, 1948 In the Matter of MARYLAND BOYLER COMPANY Limited No 00968 of 1973 COMPANY Limited No 00968 of 1075
Notice is hereby siven that a FIRST and FINAL DIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company and that Creditors who have not aiready proved their claims are to come in and prove such claims on or before the 11th November. 1977 after which date the Official Receiver and Liquidater of the above-named Company will proceed to distribute the assits of the said Company having recard only to such Creditors as shall then have proved their claims.

N.SAODLER. Official Receiver and Liquidater. House, Holsen Waduet.

THE COMPANIES ACT. 1948 In the Matter of GOODPRICE NOVEL-TIPS Limited No OUIDIA of 1970. Notice is hereby cited that a TIRST and FINAL DIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company and that the calms of the company and that the calms of the company and that the company and that the company have not company before the 11th November 1977 after which date the Official Receiver and Liquidator of the above-named Company will proceed to distribute the assets of the said Company having regard only to such Creditors as shall then have proved their claims.

N. S.DDIER. Official Receiver and Liquidator. Allament House. Holbert Janes.

THE COMPANIES ACT. 1948 in the Marter of M.T.S. (LOND'S) I L'INDEAN (L'AND'S) I L'AND'S (L'AND'S) I L'AND'

CONTRIBUTORIES on the same day and at the same place at 10.50 o'clork W. J. CHRISTMAS, Official H. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT. 1918 in the Matter of R. GRIEFIN (WEMBLEY) Limited. Nature of Business Business WINDING-UP ORDER MADE 10th October 1977.

MEDINGS: Business St. Management MEDINGS: Business St. Management MEDINGS: Business St. Management Medings: Media Med MEETINGS: Qth. November, CREDITORS Qth. November, 1977, at Room GOO, Atlantic House, Holborn Valent, London, ECIN 2010, at 120 ctock. London, ECIN 2010, at 120 ctock on the virue day and at the same place at 10,50 o clock. W. J. CHRISTMAS, Juffelal Receiver and Provisional Liquidator.

THE COMPANIES ACT. 1948 in the Matter of MARIGOLD CONSTRUCTION COMPANY Limited. Nature of Business: Busine

NOTICE OF APPOINTMENT OF LIQUIDATOR LIQUIDATOR CARLAND and CROFT ELECTRICS Limited (In Liquidation) of 4. Sussex Clos., Newport, Owener, Indiana of the Country of the Chartered Accountant of the Pibliana Office. Stuart Street, Cardiff, who on 16th Soptember, 1977 APPOINTED as LIQUIDATOR of the Company by members and Creditors.

EDUCATIONAL

G.C.E. DEGREE en J. Professional reams. Tultion by rost. Free prospectus. W. Millingh. M.A., Reci. AJ4, Walsey Hali, Oxford OX2 6PR. Tel. 0865-54251. 23 hrs.

year.—See Non-Secretarial 2 QUALIFIED INDIVIDUALS offer personal tuitlon for various ages. Tal.: 01-937 1641.

A FRES first-class secretarial training and full board for one

## FINANCIAL NEWS

# Deutsche Bank plans one-for-15 rights

Deutsche Bank AG plans to more than in the comparable raise its issued capital by year ago period. For all of 1970 DM60m (about £14.6m) to Kaushof reported group sales comparable through a one-for 15 DM 6,900m. rights issue of DM50 nominal shares at DM200.

In a statement, the bank said its management board decided to take up DM60m of the current DM200m of authorized but unissued capital, the creation of which shareholders approved at the annual meeting in May.

The 1.2m new shares will go on offer between November 20-30 and carry dividend enritlement from last January L.

Deutsche Bank has more than 200,000 shareholders.

In 1975 Deutsche Bank raised capital to DM900m from DM720m in a one-for-four rights issue at DM175.

Last month analysts at Bank Fur Gemeinwirtschaft AG said they expect Deutsche Bank to pay a DM10 dividend this year—the same as last year. Deutsche Bank shares cur-rently trade in Frankfurt at around DM295.—Reuter.

### Cutler-Hammer

Cutler-Hammer Incorporated, the eltrical and electronic manufacturers, of Milwaukee, United States, reports a 28 percent increase in 1977, thardquarter per-share earnings over the similar period a year ago. Mr Edmund Fitzgerald, the chairman, said that in the third quarter of 1977 Cutler-Hammer arned \$6.4m (about £3.7m) or \$1.11 per share on sales of \$132.7m. This compares with earnings of \$5m, or \$87 per share, on sales of \$114.9m in the third quarter of last year. Net income for the first nine months of this year was up 29 per cent on a 15 per cent increase in sales compared with the first nine months of 1976. For the first nine months of 1977 sales were \$379.5m compared to \$330.3m for the similar period last year. Net income for the first three quarters of 1977 was \$17m, or \$2.95 per share, against \$13m, or \$2.29 per share, in the same period in 1976.

Mr Fitzgerald said that earnings in the year to date had benefited from particularly strong performances in the in-dustrial control, speciality proment portions of the business.

### Kaufmof setback

Net profit of Kaufhof AG, West Germany's second largest department store chain, this year will be below last year's DM 63.2m (about £15.4m) even if Christmas sales go well, the company says. The decline would be the second in a row for the store chain, which recorded ner profit of DM 90.5m in 1975. Kaufhof says that sales in the first nine months totalled . DM 4,700m, only 3.3 per cent

### Conoco decline

Continental Oil Co (Conoco of onnecticut, reports that the third quarter net profit ( \$81.7m (about £48m) shows 23.8 per cent decline from eart ings of \$107.2m in the compa-able period last year. No income for nine months we \$300.9m, down 17.1 per certifrom \$363.1m in the sam period a year ago. Gross rev-nues totalled \$2,200m in the third quarter, up 11.9 per cer-over the 1976 period, and wer

8.5 per cent. Conoco's chairman, Howard Blauvelt, said that it chief variances in business are earnings were a \$9.6m impai ment in coal and a \$6.2m inpairment in chemicals, partialloffset by a \$4.3m improvemen in petroleum.

\$6,600m for nine months; u:

### Gulf Western dips

Gulf Western Industric Incorporated of America report that as previously indicated, neearnings for the year ende: July 31, declined from the record levels established i 1976. Guif Western stated tha despite the decline, 1977, no earnings were second only to the all-time record achieved layear The company added the sales for fiscal 1977 were at record level, and all eighoperating groups were profitable for the year. Ner earning were \$150.3m (about £86.4m; compared with \$190.1m a yea: ago. Sales for fiscal 1977 wer \$3,600m compared with the yea earlier total of \$3,400m. Ne earnings for the fourth quarte of 1977 were \$23.1m compared with \$47m a year ago. The principal factor in the annual

and fourth quarter earnings de 10 V
cline: was lower sugar prices
resulting in the 47 per cen
decline in profitability for the
year of Gulf Western's con
sumer and agricultural product. group. In addition, the pape and building products group consisting of Brown Company experienced lower prices, slack ened demand and rising costs if a cost its pulp and paper operations.

## Air Liquide payment

Air Liquide, of France, the industrial gas producer, says that in view of its first-half results and the likelihood that its portfolio revenue for the second half of this year will second half of this year will be at least equal to that of 1976, it will be able to duplicate this year the 115 franc net dividend paid for 1976. As greet viously reported, Alt. Liguide is to distribute free shares through the Incorporation of Reserves on a one-for-four basis. which will be eligible for the : : : :: 1977 dividend payout. The come pany is currently capitalized at. 582.3m francs (about £66m).

Investment

Sir William Gray, chairman of the Scottish Development Agency, announced yesterday that the agency is to open a Loadon office in January with the aim of attracting international investment. The SDA has been in existence since Christmas, 1975, and this will be its first office outside Scotland.

Within the not too distant future the agency also intends to have "a presence" in Brussels and New York Initially this will probably be through consultants. The agency has been encouraged by the success of the Irish Development Authority in attracting investment through representatives in Europe; the United States, Japan and London.

Sir William was addressing a seminar on industrial innovaconsultants. The agency has been encouraged by the success of the Irish Development Authority in attracting investment through representatives in Europe, the United States, Japan and London.

Sir William was addressing a seminar on industrial innovation in Scotland attended by bankers and representatives of

bankers and representatives of manufacturing companies. The

manufacturing companies. The seminar formed part of the three day exhibition and conference being held in London to promote investment in the Strathclyde area.

In the last 12 months, said Sir William, the agency had investments of some £12m in Scottish companies employing 8,000 people. The industries ranged from eelctronics and precision enginering to seafood

# London site | N Sea boost = | | |

# Scottish plans to during the beat oil pollution the sound Scotland now has 10 scheme of 1976

Scotland now has 10 scheme covering the whole of the coas line of the Scottish mainlan and islands to deal with old D D pollution problems, the Scottish Development Department speed in the Scottish Development Department of the Scottish Development Development Department of the Scottish Development Developme ranged from eelctronics and precision enginering to seafood processing and textiles.

### **Business appointments**

# New financial director named for the BAC

Mr D. Wynne is to become financial director of Brilish Aircraft Corporation in succession to Mr T. B. Pritchard who is retiring. Mr Wynne is also made financial director of BAC commercial aircraft division, succeeding Mr Harold Smith who is leaving the company. Mr J. Ferguson Smith is to be chairman of BAC commercial aircraft division and Mr M. G. Wilde managing director. Mr A. G. F. Leadbitter, manage a director of Eamfords.

Miss Rosemary Sprigg and Mr Terrence Lucas have gon on to the main board of Routledge & Kegan Paul.

Mr A. C. F. Leadbitter, managing director of Wilsey Electronics, has been elected chairman of the British Aerial Standards Council.

Mr Geoffrey Richards has become a director of the American Bankers' Association.

Mr John H. Persins, president of Chicago's Consident elected president-electro of the American Bankers' Association.

Mr D. H. Boog and Mr A. G. Stephens have been made directors of Bland Payne (Marine).

Mr D. Wynne is to become financial director of British Airtraft Corporation in succession to Mr T. B. Pritchard who is retiring. Mr William Leyland, managin director of BAC commercial aircraft division, succeeding Mr Harold Smith who is leaving the company. Mr J. Ferguson Smith is to be chairman of BAC commercial aircraft division and Mr Milchell takes over from Mr Day Mr. Marchael Cope. He is succeeded. I will an anaging director in the cope (London). Mr Day Mr. Alan Hall, managing director in Mr. Alan Hall, managing director i

In so Davis the cultic.

Constant Board Tellus

L NEWS

# The strong of th

ckage.

There was an air of anti-max in late inter-office deal-25 even though dealers con-ded that they had got most what they were looking for. er were quicq to point out bugh, that the institutions, the mountained incentive the perging, were likely to take day or so to consider their ure investment policy now n the measures are out. The gilt-edged market did not

pen after the official close the general feeling was that ed-interest stocks stand to n more from the measures n equities.

The particular "bull" point that in deciding to continue

47p Bulmer & Lumb shares ed to go anywhere yester-but could do so soon. The wes for the half year to nember are due in a week two. The hopeful talk of fits soaring from £1.4m in year to April 3 last to well r £2m this year, with pers £800,000 or so of these earing at the interim stage. o, the news would obviously good for Sanderson Murray nearly a tenth of the

> ring the pound the Chan-is unlikel yto reverse the ent trend in interest rates. inst that is the pessimistic r that the money supply is neorarily out of control.2. arlier long dated stocks were to five-eighths better on a demand and itis confidence on a demand and itis confidence on a gross basis. To establish gross multiply the net dividend by expected that they will pre-tax and earnings are net. a Forecast, b Loss, c To reduce disparity, d Cents.

layen Appleyard
B Industries, the building

nials, paper and packaging p, disappointed most mar-hopes with interim pretax as of £14.9m, just £500,000

an last year. Group sales up by 15 per cent to 7m and the gross interim tend is raised from 5.15p

e overall profits picture is

of strength at home but ems abrand, United King-

building materials profits from £6.6m to £7.7m in of a 10 per cent fall in

enboard volume and fewer

Norman Barrow, chair-

throughout this sector

for wood chipboard was hit by a severe

with in the marekt and

ical troubles at a new in Scotland that resulted

France building manerials year were only revised down s fell from £2.8m to to around £29m to £30m.

and in Canada from Nevertheless the shares lost 18p to 252p

for growenty-first peak in sight

In Scele Telephone Rentals

year running seem likely lephone Renrals, Britain's

t private business com-

ations company.
turnover 13.2 per cent
ex £14.83m in he first

f this year, pre-tax pro-se by 13.48 per cent to 1. A breakdown of turn-

1. A breakdown of turnshows that rental was up
£7.88m to £8.61m, while
rom "sales and other"
ded from £5.21m to
1. Both new rental and
usiness taken in the first
nonths of this year show

ry satisfactory increase"
1976's figures at this
-although some slowing

nuse of "general indus-nucertainties", it will be

.ctor Felstead

says profitability was im-

DE SLEETIS.

The small amount of stock score a strong, if temporary, and Boots which firmed a point rise over the next few days.

With some stock coming out Samuel gained 5p to 255p while unty market's muted response the Chancellor's long awaited 1.7 up at 3 pm, fell away to helped Horizon Midland to gain 1.7 up at 3 pm, fell away to close 1.7 down to 513.0.

Stores shares were already

gaining ground in front of the news from Parliament and con-solidated thereafter to close with some good rises among the leaders.
The best came from Gus '

up to 8p to 342p, MFI, which had another strong session rising 6p to 108p, and Mothercare which added 6p to 208p. Other firm spots were to be found in Marks & Spencer 3p to 164p, Burton 'A' 2p to 92p

Int or Fin
All & Dub Con (1) 6.5(7.7)
Anal Power (1) 27.6(20.8)
Assam-Dogars (F) — (—)
Boosey & Hwis (1) 8.4(7.0)
BPB Ind (1) 139.04121.0)
C of Aberdeen (F) 1.2(0.38)
Cont Union (1) — (—)
Ellis & McHardy 8.9(7.4)
Francis Inds (1) 15.4(12.8)
Gill & Duffus (F) — (—)
Gomme (F) 23.5(22.2)
Hartley Baird (F) 1.5(1.4)
Hopkinsons (1) 16.2(16.6)
Jokai Tea (F) — (—)

Hopkinsons (1) 16.2(16.6)
Jokai Tea (F) — (--)
Lankro Chem (I) 28.5(24.0)
Lornex (I) — (--)
Landsy & Wilms (I) 1.19(1.14)

N Broken Hill (I) —(—)
Purolator (I) —(—)
Shilob Spinnrs (I) —(—)
J. Smart (F) 9.7(11.5)
Speedw'll Gear (F) 1.6(1.3)
Sphere Inv Tst (I) —(—)
Spillers (I) 358.0(287.
Star Offshore (I) 6.9(4.0)
Tele Rentals (I) 14.8(13.0)
Trust Union —(—)

Trust Union —(—)
W. Dooars Tea —(—)
Dividends in this table are shown

demand was high but profitabi-lity was reduced by stringent

United Kingdom paper and

packaging profits were up from £3.3m to £3.7m reflecting

a slowing down in the strong recovery shown in this field from the depressed levels of

two years ago.
In the Netherlands paper

and packaging continues to be a major problem for the com-pany with interim losses up from £397,000 to £1.2m. Looking to the future Mr Barrow says a modest upturn

Barrow says a modest upturn in industrial building and bousing repairs should offset

the disappointing number of housing starts in the United Kingdom and expect profits to

be at the same level as last

The market seemed to take this as excessively conservative

However, the board expects the results for the year as a whole will "show an improve-

year's £27.1m pretax.

6.9(4.0) 14.8(13.0)

ongbourne (F) — Broken Hill (I) —

roblems abroad put

PB below best hopes

1p to 511p.

Merger news lifted Samual Osborn 12p to 83p but left Weir Group unchanged at 137p after 138p. In the motor sector the appointment of a new full-time charman sparked British Leyland to life and this limited share closed 210 shead at 2510. The closely linked Lucas gained 3p to 305p. Comment on its rights issue helped ATV 'A' to rise penny to 110p, but in tex-tiles news of the Wm Reed stake sale left Lincroft Kilgour

Latest results

2.9(1.1) 2.1(0.89) 0.93(0.90) 13.2(13.6) 0.15(0.06) 0.60(0.55) 0.23(0.21) 0.68(0.47) 18.0a(12.6) 2.0(2.4)

0.05(0.002b) 2.7(0.52) 1.31(1.68)

0.02(0.04)

0.65(0.56) 1.4(0.32)

6.34(11.43)

13.71(5.89)

-(-) -(-) 16.5(16.6) 9.3(4.3)

—(—) 7.49(8.71)

7.43(6.71) -(--) -(--) 3.2(7.3) 0.89(1.48) 2.4(0.09)

10,2618.66) -(--) -(--) -(--)

Murray added 3p more to 39p on comment. Though the £400m to be pumped into the building was rather more than sections of the market had expected it was not well received. Taylor Woodrow closed no less than 14p down to 484p, Laing 'A' lost 12p to 156p, Mowlen dip-ped 5p to 135p and Costain 4p to 322p

Among the "blue chips" Glaxo had another good day on boost its dividend. The shares ended 12p up to 645p and

Year's total

-(4.5) --(6.8) 4.0(3) --(2.8) 2.7(2.4)

—(3.0) 8.7a(5.7) 3.0(2.7)

—(5.2) —(—) —(1.0) 10.0(3.8)

- (5.2) 3/1 - (3.6) 25/11 9.5(8.5)

1/12 3/12 4/1

6/1

1/2

7/12

By Ray Maughan

short " for the year as a whole.

The meat division, affected

9/12 —(2.8) 25/11 5.24(4.6)

—(—) 0.30d(0.29d)

1.45(1.15) 0.82(0.81)

1.4(1.1) 5.24(4.6)

rights issue performances were Fisons 5p to 392p and GEC 3p to 278p.

Profits below expectations and a warning on the future and a warning of the inture lowered Spillers 21p to 35p. Commodity group Gill & Dufus went to a year's high of 240p, up 5p, after 242p, on figures while S. & W. Berisford jumped

Scanley Gibbons crept up from 145p to 153p on renewed speculative demand. The group is one of those which has done well from the Jubilce but the main reason for this week's persisten demand has been hopes of a bid. The latest name to be mentioned as a potential suitor is Letraset.

ep to 211p on what was said to be investment demand. The sale of a subsidiary had J. Bibby 2p better at 182p. Disappointing profits from BPB were comprofits from BPB were com-pounded by the sector's reaction to the building measures and the shares closed 18p lower at 252p. Amal-gamattd Power, on the other hand rose 13p to 138p but Laukro Chemical held steady at 200p. Reed Group were 6p off at 184p at one stage on nervous selling in front of next week's figures.

Equity turnover on October 25 was £65.24m (14,728 bargains). Active stocks yesterday, according to Exchange Telegraph, were BP, Shell, Gus "A", Con-solidated Gold Fields, ICI, BAT Dfd, Spillers, Tube Investments, Barclays Bank, National West-minster, GEC, GKN, Northern Foods, Burmah Oil, RTZ, Amal-

### that the repair and maintenance side will become a growing market. The new offshoot will take gamated Power, Samuel Osborn, Lincroft Kilgour, Gill & Duffus, S. W. Berisford and MFI Wareover the management of an existing contract involving the ship Star Pegasus and the vices of divers from its wholly owned subsidiary North Sea

cent over several years and the

significant price increases in December if the industry is to

Diving Services.

The 2,750-tomes diving support vessel Star Canopus, delivered to the group in 1976, is to be converted into a deep diving maintenance ship from which Northern Divers will By Ray Manghan
In addition to the gradual trend is always occentuated by volume decline in bread sales, the baking industry bas suffered two critical blows this year. The decision to terminate levels, and Spillers' chairman, discount control has already Mr Michael Vernon, believes they will never quite recover. The impact of lowe r volume the bakers' strike in September combined with rising wheat short for the year as a whole.

for upturn

new subsidiary.

119}p.

with £3.8m

The cash will be raised by way of a one-for-three rights issue at 110p per share. SOS

shares last changed hands at

Blue Star Line and United

Towing, Star's two largest share-

holders which own around 6 per cent of the equity each,

have already agreed to take up

carry out its operations.

Work on the ship is likely to be completed by next March making the Star Canopus one of the most advanced of its

# **NCB** comes in for Brit

The National Coal Board Pension Fund disclosed yester-

The pension fund is offering which, based on BIT's interim report for the six months to end-September last, indicates a

vide its reporting accounts, Thomson McLintock, with suf-ficient information daily during the offer period to enable the fund to calculate the value of the ordinary share offer by reference to net asset values. The bidder also requires the

accountants to confirm that such information has been provided and that arrangements have been made for such further information as is appropriate to be provided following the post-ing of the formal offer docu-ments. The bidder warts such confirmation two days before it

# Star sets sail | Gomme takes a knock in hard times for furniture industry Star Offshore Services, the private offshore oil servicing group, is to ask shareholders for around £3.8m to set up a At the half-year stage Gomme

Holdings, the G-Plan furniture producer, had managed to hold its profits level. But increasingly difficult conditions in the furniture industry have led to a significant deterioration in the second-half and full-year profits emerged 15 per cent down at £2.09m, on turnover 6 per cent up at £23.6m.

The furniture sector is expecting a reduction in volume sales of about 7 per cent in the present calendar year and Gomme doubts whether it will better the average industry performance.

The group also discloses that pre-tax profits in the half year to August 30 last floated up by around a fifth to £1.4m on But its strategy has been to maintain its factories at full production although it still has turnover 52.9m higher at £6.9m. This slices about a third off margins leaving them at 20 per a spare capacity margin of about 15 per cent—and to in-crease its stock levels in ex-Cent.
The new shares will not rank pectation of an upturn. Mr Harry Sporborg, chairman, notes that the rate of incomefor the 4.74p gross interim dividend but the forecast final of 4.9p, on th eincreased capital, will give shareholders a total of 9.7p for the year. This shows a rise of about 10 per cent on the previous total.

Much of the new capital will ing orders has increased since July but that there is no re-liable iodication of general improvement in the retail furni-

ture trade. At this stage the order book is still a short one. be used to establish Star Subsea Maintenance, a new off-shoot which will specialize in The rising level of stocks-up from £4.1m to £6m by the year-end—has been duly reflected in higher borrowings. The bank maintenance services for the North Sea oil industry. Star already heavily involved in overdraft has climbed from £379,000 to £1.42m, and Gomme this section with its fleet providing supply and support vessel, rugboat and diving ser-vices. The directors anticipate is now seeking approval to raise its borrowing powers as a pre-

cautionary measure. At present borrowings are limited to share capital and the group intends to raise the limit to share capi-

tal plus reserves. The preference dividend is to be increased from 4.9 to 5.4 per cent.

growing

A forecast pre-tax total for the year of around £2m, against a previous £1.85m gives a prospective p/e ratio of 6.4 and a net yield of 5.3 per cent.

day that it is prepared to offer £94.41m for Edinburgh-based British Investment Trust.

value of 171p per share. Each
£1 nominal of preference stock
will be offered 90p.
Ordinary shareholders will be
entitled to receive the interim

dividend of 2.2p a share de-clared on October 24 last, pay-able on December 12, and prefaction December 12, and preterence stock holders will retain the 1.8375 per cent dividend which will be paid at the beginning of next month.

The bidder has set a precondition which must be fulfilled by November 9. That is that the BIT board must provide its reporting accounts.

posts is formal offer documents.

Harry Sporborg, chairman of Gomme Holdings.

After two years of relatively low capital spending. Gomme increased its expenditure last year from £319,000 to £820,000, and this year it is expected to

rise further to about £1m.
Although Gome is taking a guarded view on the present year, it seems likely that a revival in consumer spending will feed through in the form of improved spelling applying proved volume, enabling Gomme both to reduce its high stock levels and step up capa-city working. At the same time the rise in costs—particularly of timber—is abating so a re-covery in profit seems likely this year.

At 73p the shares vield 61 per cent after the maximum possible dividend increase and sell at just under 10 times

### Atlantic Charterhall **Assets still** Fin hint

Growth continues at Atlantic Assets Trust and the invest-ments which it holds should stand the group in good stead in the future, Mr John V. OSheffield, chairman claims. Generally he looks forward to further satisfactory results.
In the year to June 30, 1977,

the group's net asset value rose by 24 per cent to 100p and at September 30 rose to and at September 50 rose to 121p. The net asset perfor-mance of Atlantic, while mov-ing historically in the same direction as the major indices, has always reflected its own specific investment selection,

he adds.

Atlantic, which came to the market in 1964, was an investment trust with the object to provide a means by which pri vate investors can participate in a variety of specialized in-

vestment opportunities.

Revenue before tax for the year to June 30 increased from £1,020,000 to £1,090,000, while the dividend remained unchanged at 0.60p

Since yearend the company's holding in GBC Capital has been sold for proceeds amounting to £1,800,000 and associate company Woodford Invest-ments has sold its holding in GBC Capital for £2,100,000.

on dividend Shareholders in Charterhall

Finance Holdings could have a dividend to look forward to soon. The last payment by this group was for the period to March 31, 1967.

In his annual report, Mr D. G. Williams, chairman, says that in the past year there nas been further advancement in the development of the group's North Sea offshore oil interests. which represent the major part of its assets and of its future earning potential.

With the development of the Buchan Field now proceeding and production expected to start in the last half of 1979, it is clear, the chairman explains, that the group's future will be built around this asset. Charterhall's financial activities are expected to be main-tained at about their existing level for the present. Until income starts actruing from the Buchan Field, a small surplus will continue to accrue from

the financial division. It is now possible, the chairman declares, to foresee the time when "substantial benefits" will be received from the past years of activity.

The board proposes to change

# APE more than doubles to

On turnover almost a third evenly. higher at £27.65m in the first half of this year, trading profits, and oteh income, jumped from £1.38m to £3.08m. With divident from £1.38m to £3.08m. With interest charges down from £311,000 to £279,000 and prodoubled

# whole will "show an improvement" over last year—which were a record £9.01m pre-tax. The interim payment, gross, rises from 3.11p to 2.32p and, in addition, there is a small supplementary final dividend for last eear to take into account the cange in the basic rate of income tax. TR's shares fell by 2p to 133p yesterday. According to the last annual report, 73 per cent of the groups profits came from the United Kingdom. The other figures were: rest of Europe, 18.3 per cent of unnover and 7.5 per cent of profits; South Africa, 5.8 per cent of runnover and 8.9 per cent of profits; North America, 2.9 per cent of turnover, while there was a loss of 0.2 per cent. These figures exclude the associate in Australia. mcertainties", it will be it for TR during the half to exceed the good of the last half of 1976. oves at D Dixon, Halma

d Dixon slipped 1p to esterday after the news Malcol mHorsman's exit the shae register. Now Belge reports that it 4d 307,000 shrEs or 15 m. Bur for every seller HOPKINSONS HOLDINGS a buyer. Further into First half of 1977 prove goes Davis Investments
It has bought 100,000
to odd to its existing
of 10,000. So Davis
a total interest of 5.38
tr. Elsewhere, the direct Halma (safety systems, Blue Boar (Channel
) has agreed to sell its
This holding of 25.47
art is going at 41p a
to electrical and tical engineering group

> IT HOLDINGS it Holdings issued a state-esterday in which it denied

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05 4442-01-404 5011 British Monomarks (Est 1925)

# Briefly

Pirst half of 1977 proved to be even more difficult than forecast. Second-half will show improvement but will fall short of last year's record level.

PAMOUR PORCUPINE MINES Net loss for nine mouths to Sept 30 cut from \$4.57m to \$754,000. Gross value of produc-tion up from \$17.63m to \$21.91m. NORTH BROKEN HILL

Estimated consolidated net profit for three months to Sept 30, \$A1.3m (\$A1.68m). Net profit for any quarter is not necessari an indication of year's result.

BANK HOLDING BANK HOLDING

Bank Poiding Corporation of S

Africa reports that the activities
of Bank of Johannesburg and
Credit Bank of S Africa, both
subsidiaries, will be merged into
a larger general banking emityRights issue to raise R25m will
be made. Trust Bank to make a
similar "rights".

SECURICOR GROU Security Services (subsidiary of Security) services (subsidiary of Securicor) is to sell SI per cent of its subsidiary, Securicor (Melayy) for £581,600 cash.

CEDAR HOLDING S Board to continue to explore the opportunities for achieving re-listing of company's securities.

LLOYDS BANK LLOYDS BANK
The Export Credits Guarantee
Department has guaranteed a 12m
time of credit which Lloyds Bank
has made available to Bank Handlowy w Warszawie SA of Poland.

## Dollar Land | Spillers hit by bread chairman lifts gloom

Long ago Doffar Land was a way for British investors to invest in American real estate. It has, however, been involved in costly legal toils as far back as anyone. anyone remember.

The latest missive from Mr J. H. Brackett, chairman, has a familiar ring, but a not un-pleasant one. He tells sharepolders that judgment has now been given in New York on the last nine years of litiga-

He concludes: "It is fair to say that what has occurred in the last year represents a sig-nificant advance in the search for a solution of the troubles of the Group.

"It would be quite wrong, however, to claim that the present situation represents more than a stage from which

In 1968 the group's United States offshoots agreed to sell to another group called Brook three properties, the best known was and is Cross County Center, Yonkers, New York. But a group of powerful shareholders led by the late Mr Sol C. Atlas began proceedings to have the sale set aside.

Mr Justice Burchell has apparently upheld the contract, but the final consideration has still to be calculated; a provisimally indicated sum of \$4,200,000 is far less than debts to be repeald; and further littigation is being considered.

## Flat chemical market hits Lankro

A flat industrial chemicals market, envisaged at the time of the annual meeting, has left Lankro Chemicals Group with more than balved pre-tax profits.

Despite a 20 per cent rise in turnover to £28.9m the group could only manage a profit of £409,000 pre-tax against a previous £948,000. This leaves margine drastically cut from 4 to 1.4 per cent.

And there are no signs yet of any upturn in the second half. Chairman Mr Francis Russell warns that profits at the year end will not reach the previous £1.7m level.

Interest in the six months rose from a previous £298,000 Lankro is currently the subject of a £14m agreed bid from the American Diamond Sham-

rock Corporation. No dividend has been declared since, under the terms of the offer, this would accrue to Diamond. **ASARCO** runs into loss in

third quarter

ASARCO Inc., a major non-ferrous metals producer, re-ports in New York a net loss for the third quarter ended September 30, 1977, of \$11.7m, or 42 cents a common share. This compares with net earnings of \$14.82m, or 56 cents a share. Sales for the quarter to September 30 were \$230.81m, against \$280.93m.

For the nine months to end-September net earnings were \$11.76m, or 44 cents a share, compared with \$30.43m (\$1.14 a share). Sales were \$794.74m for the first nine months against \$866.17m. The third quarter loss is blamed chiefly on the copper

workers' strike and a substan-tial weakening of copper and

falling by between 1 to 2 per gross per share Gill & Duffus looking to 1977 record profit of £18m This group carries on an international business of mer-channing and broking in cocoa

strike and discount lift

by a shortage of domestic carresume profitable trading and
tle, a sharp drop in beef consumption and a poor market an increase of 3p per standard
for New Zealand kemb, turned loaf.

in substantially reduced pro- Given the fluctuations of the fits. Bakery performance re- United Kingdom meat flected the severe margins' ero- market—divisional results in

sion stemming from the trade's the second half are expected to decision to lift the previous return to normal but will not maximum retailers' discount recoup the first-half shortfall—

from 22 per cent to about 27 and the long-term decline of per cent, and the division the baking industry, it is no shipped further into the red. surprise that Spillers and other

Other operating divisions bread manufacturers are turnptrformed well and pre-tax ing abroad. The group non-profits as a whole climbed recently agreed to pay £11.1m from £5.68m to £6.03m. But for Modern Maid, the leading that are unlikely to maintain United States food coating pro-

they are unlikely to maintain United States food coating proprofits at the previous level of ducer.

£16.01m for the year to Jan

u\_ry 2a9ne

Bread consumption has been terim dividend is held at 1.25p

Duffus Group rose by 5p to 2400 yesterday—a new "high" for 1976-77—on the news of the board's projection of best-ever results and a bigger pay-our for 1977. GH's directors estimate this year's pre-tax profits at £18m—a record if achieved. This would be a rise achieved. Inis would be a rise of just over 42 per cent on last year's £12.63m, the previous record, and more than double 1975's £7.44m.

The interim payment, gross, is being lifted from 4p to 6p. If the hours's estimate of If the board's estimate of profits is realised, it will recommend a final of 7.2p, making a total of 13.2p gross, sgainst 8.72p.

rubber, coffee, sugar, tea, metals, edible nuss, dried fruit, canced goods and similar produce. The board reports that all the group's markets have continued to be active and group sales for the first half of this year reached £403m, a rise of \$4 per cent on last year's 84 per cent on last year's £219m. Sales for the whole of

1975 were £480.4m. Gill's directors explain that the first-half's turnover re-flects the extremely high prices which obtained in coffee and cocoa in particular.

# Fruehauf warning on licensing

other as statements and counterstatements come thick and fast. In the one corner, the American Fruehauf Corporation seems determined to take Britain's major independent trailer maker under its ambrella, while in the other, Crane is just as resolute that if it is going to go

down, it is going to go down fighting. The Fruehauf document, accompanying the stepped up offer of 70p, will drop through shareholders letter boxes this morning to warn them that the termination of the licence agree-ment by Crane would leave the group withe reduced product

range and profits.

Rowever Mr William
Ashcroft, Crane's financial director, disputes this. "It would not cost a great deal of money to design our all Freehauf content before 1979". Since raising its offer earlier this week Fruehauf has now increased its stake in Crane to

Hutchison-HK Dock inquiry completed

The Securities Commission in Hongkong said its inquiry into dearings in the shares of Rutchison International and Hongkong & Whampon Dock before their announcement of agreement in principle for a merger showed that only one non-executive director of Hongong Dock was involved. which is now in receivership.
It added that Mr E. T. T. He said yesterday that while kong Dock was involved.

earlier knowledge of the mer-ger proposal before the trans-

beans and cocoa products,

The commission said that in the trading session immediately preceding the announcement of the merger proposal, over 2m Hutchison shares changed hands for a net gain of 20 cents to \$3.45 while Hongkong Dock shares rose 90 cents to \$11.80 on turnover exceeding 400,000

Accountants query CCH Inv report

For the first time in four years CCH Investments—to be renamed Belhaven Brewery Group is clear of the highlygeared situation which arose in 1973, Mr Gordon Currie, chair-man, tells shareholders in the annual report.

However, the accounts are not yet clear of auditors' qualifications. Property valuations, foreign currency gains, and the profit on the sale of investments in an associate company have all been left with a question mark over them accountants Stoy Hayward.

Fairey chairman

Mr R. W. Holder has resigned from the chairmanship of Fairey, the engineering group

The hard-fought contest for control of Crane Friehauf, continues, with shareholders being swayed first one war then the center of Hongkong Dock, had bought shares in both companies in the swayed first one war then the period covered by the inquiry, advantage, he was aware of a advantage, he was aware of a possible conflict between his position as chairman, as a major shareholder, and as somone with an interest in the pur the assets being sold. interest in the purchase of

Put in as deputy chairman by merchant banker Leopold Joseph in 1970, Mr Holder was appointed chairman four years later. Lord Gregson, who served Mr Holder on the Fairey board, was appointed chief executive of the group by the receiver two weeks ago.

### J. Bibby collecting £2m for Poultry Co

A useful 12m or so is on its way to the coffers of J. Bibby, the animal feeds group now enjoying a record breaking vear. The recent interim bul-letin showed only one figure going the wrong way—interest charges on the back of bigger borrowings. Bibby is selling Ross Poultry the capital of Norfolk Newlay Egg and N. Reich with sundry properties. In return for the f2m Bibby parts with pre-tax profits (on 1976 figures) of only £55,000. Last year Bitby made f4.2m before tax this year is heading for around £5.5m.

JOHNSON & FIRTH BROWN Mr J. M. Clay tells shareholders in annual report that prospects rest critically on level of activity. Board confident about rod, wire and engineering companies; but in steel companies no immediate likelihood of bigger demand.

# £2.9m in first half More than doubled figures

associates more than from £59,000 to pre-tax profits have from £1.12m to climbed

However, the board explains are reported by birmingham-based Amalgamated Power En-gineering, which raised about 12.3m by a rights issue earlir this year.

This year, however, profits are expected to accrue more

Earnings a share are up from 5.89p (adjusted for the rights) to 13.71p. An interim dividend of 4p gross is being paid, comppred with 1.73p on the "old" capital. As intimated at the time of the issue, the baord intends to recommend total dividends of 8p for the year. A total of 5.62p was paid fopp 1976.

# EXCALIBUR

JEWELLERY LIMITED

Manufacturing Jewellers, "EXCALIBUR" Watches, Expanding Watch Bracelets, Lockets, Bangles and other . Jeweilery Products

### A Record Year

Year ended 30th April	1977 £	1976 £
Trading Profit	658,687	598,887
Profit before Tax	692,717	617,900
Profit after Tax		295.538
Earnings per Share	2.28p	2.03p
Dividend per Share (gross)	0.725p	0.659p

\* Your Company has continued to maintain its position as a leading manufacturer and distributor of jewellery products in this country, as illustrated by record results. Turnover increased to £4,535,273 and profit to £692,717 (after tax £332,494), Your Directors recommend a Final Dividend of 4.862% making 9.578% net for the year; this being the maximum permitted under the Dividend limitation order and is covered 4.768 times by the profit after tax.

\* Our sales for the current year commencing 1st May are again higher than for the same period last year, thanks to our ever increasing range of jewellery products, including watches, our competitive prices, ably supported by our sales and service organisation which promises further progress in the future.

H. SHOWELL (Chairman)

## MARKET REPORTS

	COPPER.—Cash wire bars lost 28.50 and three months was 28.75 down. Afternoon.—Cash wire bars, 2672.73 a metric ten: three months, 2684.50-85.00. Sales, 5.500 tens. Cash cathodes, 2662.50. Sales, 450 tens. Cash wire bars, 2678.50. Sales, 450 tens. Merry 1019.—Cash wire bars, 2678.50.79.00 three months, 2679.50. Sales, 11.175 tens. Selection of the carties: Cash cathodes, 2688.50-69.00: three months, 2681-81.50, Settlement, 2669. Sales, 875 tens. Imality Carries:
Eurobond prices	and three months was £8.75 down. Afternoon.—Cash who burs, £672-73
(midday indicators)	a metric tan: three months, £684.50-
(midday indicators)	cathodes, £662.50-65.00; three months,
### STRAIGHTS #### Australia ### 1985	ing.—Cash wire bars, £678.50-79.00;
Australia 8/4 1985 100 1004 Aver 9/4 1985 1011, 1021	E679. Sales, 11.175 tons (mainly
Goli Canada 7', 1987 98', 59	carries. Cash cathodes, 668.50-
501 Canada /7 199 97 97 96 86 Rytho 72 1985 96 96 100 100 8 8 8 1981 102 102 102 102 102 102 102 102 102 10	Settlement. 2664. Saics, 875 tons imalniy carries:
British Gas 9 1981 - 102 1024 CECA 7: 1981 - 100 1004	SILVER was steady.—Builton market
CNA 8', 1986 98 99 Denmark 8', 1984 99', 100',	(fixing levels).—Spot. 274-339 per troy ounce (United States conts equiva-
DSM 81, 1987 981, 091, 091, 091, 091, 091, 091, 091, 09	lent, 497.7); three months, 277.95p
EMI 01 1989	one year, 292,25p (525,1c). London
EIR 3 1984	275-75.2p: three months, 276.8-76.3p.
EEC 70 1984	imalnly Carries:  SitVER was stendy.—Buillon market tilking levels;.—Spot. 274-25p per troy ounce (United States craits equiva- lent, 487-77; three months, 277-95p; 1496-2c; sx months, 192-15p 605c; one year, 392-25p 625-1c;. London Metal Exchange —Afternoon.—Cash, 175-75-2p; three months, 276-8-76, 7e, Sales, 54 has of 10,000 bry Quees each, Morning.—Cash, 275-8-76, De; three months, 277-8-77-6p. Series ment. 274p. Sales, 154 lots (half carried).
Esso March) 8 1986 . 101 1014 Gulf & Wostern 8' 1984 98'4 99	three months, 277.4-77.5p. Settle-
Hammersley 8', 1984 . 100', 101'(	carries).
Macmillan Bloodel 9	TIN was strady.—Afternoon.—Standard
100'4 101 Midlend Int Fin 8'4 1986 100 100'4 Nordic Invest Bank 7'4	months, C6.835-40. Sales, 150 ions,
	months, 56.770-90. Sales, 5 tons.
Nit tract 9 1986 100's 101's	carries:  TIM was strady.—Afternoon.—Standard cust \$7.070.90 a metric ton; three months, \$6.813-30. \$ales, \$150 tons. High grade, cash \$7.250-70; three months, \$6.980-7.250-70; three months, \$6.980-7.00. \$eitlemonth, \$7.150, \$ales, \$6.848-50. \$eitlemonth, \$7.150, \$ales, \$6.980-7.000. \$eitlemonth, \$7.150, \$ales, \$7.255-7.200; three months, \$6.980-7.000. \$eitlemont, \$7.75-40, \$ales, \$10 tons all awitches; \$10 to
1784 97 77	1 c7,150, Sales, 385 tons (manus car- ries), High grade, cash £7,285-7,540;
New Zealand Bia 1985 99 99% Nippon Fudosan B 1981 99% 100	inree months, 56,980-7,000, Settle-
Norstpe 8', 1989 98 98',	Bwitches) Singapore tin ex-works.
Occidental 8's 1987 . 99 99's	LEAD: Cash lost \$5.75 and three
Original Wilding Rt. 1985 984 0014	Cash. C551.50-52.00 a metric ton:
Ontario Hydro 8 1987 97% 98% Duebec Hydro 8% 1986 98% 96%	2.350 lons. Viorning.—Cash_£354.50-
New Zealand DFC 71 97 97 97 1781 1981 97 99 99 99 199 199 199 199 199 199 19	Settlement, £356, Sales, 2,175 tons,
SAAB 8', 1986	ZINC: Both cash and three months are
6 -6 C-413-0 Q 1001 1001 101	ment \$7.3-0. Sales, 10 ons tall systehes; Singapore in ex-works, \$M1,890 a picul. LSAD: Crash lost \$5.75 and three months was \$5.50 down.—Afternoon, —Cesb. \$5.50.52,00 a metric ton: inree months, \$257.50-58,00. Sales, \$2.55,00; three months, \$257.50-58,00. Sales, \$2.55,00; three months, \$256.65.50. Settlement, \$256. Sales, \$2.175 tons, \$7.100. Sales, \$1.25. Sales, \$1.25 tons, \$2.55.50-91.50. Sales, \$1.25. tons. Morning.—Cash, \$251.50. Sales, \$1.25 tons. Morning.—Cash, \$259.50. Sales, \$1.25 tons. Morning.—Cash, \$250.50. Sales, \$1.25 tons. Morning.—Cash, \$250.50. Sales, \$1.25 ton
Subserving 7, 1982 975 98; Subserving 8, 1987 97, 98;	tons Morning.—Cash, \$251-91.25.
Taucrnautobahn 8', 1087 uoi, 100'i Tenneco 7', 1987 . 05's 96 Venezuela 8 1084 '7 07's	ment. £291 25. Sales, 700 tons. All
Venezuela 8 1984 - 177 1774 Volvo (March) 8 1987 9514 96	PLATINUM Was at £93.40 (\$166) a
FLOATING RATE NOIRS	troy nunce.  RUBBER was quiet (pence per kito).— Drc. 54-34-77; Jan. 54-40-34-90; Jan. 74-40-34-90; Ja
Credit Lyonnals 6 1985 OR's O'l Escom 8': 1982 96's O'l	Varch, 53-55-20: April June, 56.55-
778 6 1087 981 981 144	Dec. 60-60.05: Jan March, 61.60-
Credit Lyonnals 6 1985 807 Office 5 1982 967, 97, 97, 97, 97, 98, 98, 98, 98, 98, 98, 98, 98, 98, 98	Sopt. 65.30-65.35. Sales: 155 lots at
Credit Lyonnals 6 1985 981, 91 Ecom 8: 1982 961, 91 778 6 1982 981, 84 Bu 6 1982 981, 84 Bu 6 1982 981, 881, Bu 6 1982 981, 881, 981, Bu 6 1982 981, 981, 981, 981, 981, 981, 981, 981,	15 tonnes. RUBBER PHYSICALS were inactive.—
100's 1983 99's 100's	82.75: Dec. 53-53.50.
Ford 8' 1981	1.715 per metric ton: Jan. £1,580-90;
MFA British Col 4 1967 90% 100 Rank 9: 1982 . 100 100% Walter Heller 9: 1984 100 100%	July £1.430-45: Sept. £1.412-30:
Namer Hener in 1964 100 100 1	Cluding 53 options.
Walter Heiler W., 1984 100 100's DEUTSCHE MARKS 100's	15 innies. RUBBER PHYSICALS were inactive.— Sool. 35.75-55.60. Cits. Nov. 32.25- 52.75. Dec. 35-35.30. COFFEE was easter.—Nov. E1.715. 1.715 per metric tom Jan. 21.597-90; March. 21.495-15.00; May. 21.454-50; July. 21.455-55; Sept. 51.415-50; No. 21.456-55; Sept. 51.415-50; No. 21.456-55; Sept. 51.415-50; No. 21.456-55; Sept. 51.415-50; No. 21.456-55; Sept. 51.415-50; No. 21.456-56; Sept. 51.415-56; PALM 001. was quite.—Dec. unapatied: Fcb. E133-43 per metric ton; April.
Very Zealand 6'4-1.5	
nuches Actor 6 16.8	なるできたがあるというこうとうこと
1987	
USS CONVERTIBLES Bid Ofter American Express 41, 77 79	Wall Street
Bealfice Foods 41, 1002 03 05 Brainice Foods 61, 1991 1111, 11314 Beerban 62, 1992 98	
Borden 6 1961 165 17	
Carnation 4 1988 . 79 81 Chevron 1 1943 . 117's 121's	New York, Oct 26.—Prices
Chevron 5 1943 . 11% 121% Eastman Kodak 41, 1939 811, 86% Fairchlid Camera 5%	moved higher today in an exten- sion of bargain hunting that trim-
Easuman Kodak 4', 1939 81', 86', Fairchild Camera 5', 1991 82', 84', Ford 1 1988 84 85	med Tuesdays losses on the New
Ford 1988 84 85 Ford 6 1988 85 85 General Electric 44 1987 70 81 1 Illicitic 47 1987 75 77 Guid 5 1987 17 17 17 17 17 17 17 17 17 17 17 17 17	York Stock Exchange, Trading was
Fillette 37, 1987 75 17 Spuid 5 1987 115 117 Gulf & Western 5 1988 77 79	The Dow Jones industrial aver-
Gulf & Western 5 1988 77 79	lage was ahead 1.30 points to
C) 6', 14'97	802.84 shortly before 11 am. It had been ahead more than three
	points, however.
) Ray McDermoll 4%	Advances outnumbered declines
Milisui Real Estate 6	628 to 294, among the 1,392 issues

	per kniw 1-2.41, ENGLAND AND
Commodities	WALES: Cattle numbers down 3.4 per rent average orice 55.1cp (-1.04). Sheep numbers down 9.7 per cent average price 125.1p (-0.7). Pig (umber) down 9.4 per cent. Person
	price 57.4p (-2.4). SCOTLAND: Calle numbers up 31.0 per cent.
	Caute numbers up 21.0 per cent. average price 55.28p (+0.30). Sheep
235-38: June, 9235-38; Aug. 9225-	average price 55.28p (+0.30). Sheep numbers up 21.7 per cent, average
8; Oct. £215-35; Dec. £225-35. OCOA was easter.—Dec. £2,448-50 or metric ton: March, £2,042-45; May.	price 116.1p (-0.5), Pig. numbers no change, average price 59.1p (-3.9)
iepi, £1.726-31; Dec. £1,665-68; Aarch, £1.615-35, Sales: 3.072 lois	A
col. 61.736-31; Det. 61.656-58; Larch, El.616-35; Sales; 3.072 tots utuding 5 options. IGGO prices: daily. 63.812; 15-day average, 167.336; 111- 139 average, 168 15- (113 conts) pre-	Australia-Japan
h). UGAR lutures were quiet. The London	settle sugar row
UGAR lattires were gulet. The London ally price of "raws" was unchanged 1 297; the "whites" price was un-	•
nanded at 6107 — Dec. 6104 04 05	Brisbane, Oct 26.—Mr Johannes
er metric ton; March, £117.60-17.70; 4av, £122.80-25.00; Aug, £127.60- 7.70; Oct. £131.80-51.90; Dec. 134.50-54.95; March, £138.20-38.25.	Bjelke-Petersen, the Queensland
7.70: Oct. £131,80-51.90: Dec. 134,90-54.95: March £138,20-38_55	Premier, said the protracted
ales: 1,068 lots. ISA prices: 7.05c; 7-day average 7.09c.	dispute on the Japan-Australia
OYABEAN MEAL WOS QUICL,Dec.	long-term sugar contract has been
105-06.20 per metric ton; Feb. £105- 6.50; April £106.50-07.20; June.	settled, involving an effective 7
5.50: April 2106.50-07.20: June 108-09: April 2108-12: Oct. 2108-13: Dec. £108-14. Sales: 80 lots.	per cent cut in price for sugar
(OOL: Greaty Publicus when similar	which remained to be shipped and
pence per kilo Oci, 236-48; Dec. 41-44; March, 241-44; May, 242-45;	a one-year extension of the con-
uly, 245-47; Oct. 246-49; Dec. 247- O: March. 248-52. Sales: 10 lots.	tract at varying prices.
UTE was steady.—Bangladesh white 'C' grade. Oct-Nov. \$4.35 per long	The 1.8m tonnes of sugar
UTE was alcady.—Bangladesh white C orade. Oct-Nov. \$4.35 per long on. 'D 'grade, Oct-Nov. \$416. Cal-uita closed for holiday.	remaining to be shipped during
RAIN (The Balle),—WHEAT.— anadish western red spring No 1.	the final three years (to end
5'- ner cent: Oct-Nov. \$85-25 Tilbury. Inited States dark northern spring No	June 1980) of the five-year long-
. 14 per cent: Oct. Nov. 278: Dec.	term contract will now be shipped over four years at an annual rate
79 trans-shipment east coast. IAIZE.—No 3 vollow Amorican/	of 450,000 tonnes, instead of
IAIZE.—No 3 reliow American/ rench: Oct. 587.60: Nov. 588.75, rans-shipment east coast.	600.000.
ption: Oct. 276: Nov. C77.50. trans-	The contract price for this ton-
hipment west coast. All per ronne if United Kingdom unless stated.	nage will be expressed partly in
ondon Grain Futures Market (Gafla) EC origin.—BARLEY was stendler.	Australian dollars, partly in yen and partly in United States dollars,

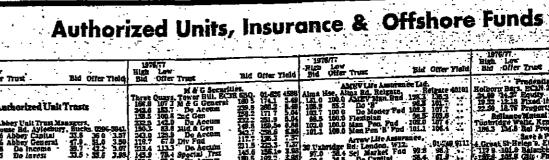
per Roesidow (-0.8), GB: PMS S7.4p nor Enjie (-2.8), ENGLAMD AND WALEST Cattle numbers down 3.4 per cont. average price 56.16p (-1.04). Sheep numbers down 9.7 per cont. average price 12.1p (-0.7), PM rumbers down 9.4 per cont. average price 12.2 pc -0.7), PM rumbers down 9.4 per cont. Sheep numbers up 31.0 per cont. average price 55.2p (+0.30). Sheep numbers up 21.7 per cent. average price 55.2p (+0.30). Sheep numbers up cattle price 116.1p (-0.5), PM; numbers no change, average price 59.1p (-3.9)	
Australia-Japan	

# ugar row

the Queensland the protracted the Japan-Australia ving an effective 7

f the five-year longwill now be shipped tonnes, instead of and at present exchange rates is about 7 per cent less than the previous effective price, which was about \$A442 at current ex-

Cere rm spo ther lifting HEAT ISSION present	WHE £65.	d Feed AT BARLEY BO £64.80 £64.50 rage faistock markets on	chang As tralia: buyer tracts 600,00	e rai comi comi s ago to	pensation for acessions, th reed to enter	these jag	Pane
0ය . ක	Oct 24	<u> </u>	0ct 25	Oct 24		Oct 25	0et 24
\$2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	27 × 28	Fat Penn Corp Ford GAF Corp Gamble Skogmo Gen Dynamics	164 431-0 92-0 221-1	16% 45% 23 77%	Republic Steel Reynolds Ind Reynolds Metal Rockwell Int Royal Dutch Saloways	22 SS 22 SS 42 SS	225 807 297 297 407



		1976/77	18(0/1)	
1976 TT	1975,77 High Low Plot Offer Vield		Rich Low Bid Offer Trust	Bid Offer Yi
Figh Low Bid Offer Trust Bid Offer Yield	Bud Offer Trust . Mr. Crist A. C.	Bid Offer Trust Rid Offer Field	Productial Pensis Hollow Bays, PCIN 2018. 24.29 24.2 Equity 19 32 12.13 Fixed int 22.59 18.76 Property	an Lud.
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1 LEUR 19 RES 11 CETS P. L. ZAN DULL. UI-1230 1410-1	· · · · · · · · · · · · · · · · · · ·	( 1585 G. T. Tanuar Bell Inc 702 % : "	3 17 S. S. 1187 1 TA December	· 100 5 7 147 5 : '. '. '. '. '

# Bank Base Rates

Barclays Bank ... 6"
Consolidated Credits 7"
First London Secs 6"
C. Hoare & Co ... \*6" C. Hoare & Co ... \*6°;
Lloyds Bank ... 6°;
Lon Mercantile Corp 6°;
Midland Bank ... 6°;
Nat Westminster ... 6°;
Rossmitter Acc's ... 6°;
Shenley Trust ... 8°;
TSR TSB ...... 6% Williams and Glyn's 6% 7 day deposits on sums of \$10,000 and under 5%. Up to \$25,000. 32%, over \$25,000, 44%.

camera talks:

Health and Safety at Work



New York, Oct 26.—Prices moved higher today in an extension of bargain hunting that trimmed Tuesdays losses on the New York Stock Exchange. Trading was active.

The Dow Jones industrial average was ahead 1.30 points to 802.84 shortly before 11 am. It had been ahead more than three points, however.

Advances outnumbered declines 628 to 294, among the 1,392 issues crossing the tape.

New York, Oct 25.—New York stock prices closed slightly lower over a broad range. However, the Dow Jones industrial average railied in late trading to remain above the 800 level.

The index was off 0.73 point to 801.54. It was down more than seven points at its low for the session.

Gold gains slightly

Am Motors	372	150 150 150 150 150 150 150 150 150 150	Gillette	722.3	25 :	Shell Trans	414	41%
Am Nat Res Am Standard	439. 32	331	Goodrich	25 194 174	25	Signal Co Singer	265 185	184
Am Telephone	584 164	594	Goodyear	174	1275 1275 1275 1275 1275 1275 1275 1275	Sang	B.	2412 314 52 2972
AMF Inc	16%	17.	Gould Inc Grace	281. 281. 121.	304	Sth Cal Edison	8 24 31 31 35 35 4 35 4 35 13 13 13 13 13 13 13 13 13 13 13 14 13 13 14 14 15 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	2412
Armeo Steel Asareo	23% 14%	122	Gt Aulte & Pacific	770	7	Southern Pacific	갦	317
Ashland Oil	30	373	Greyhound	124	12%	Southern Rly	305	20%
Atlatic Richfield	SOL	5042	Crumman Corp	16 21 11 11 21	16.	Sperry Rand Squibb	224	274 254 384 472
Avco	1392	14.	Gulf Oli Gulf & West	112	112	Std Brands	255	254
Avon Products	24.	42:1	Reinz B. J.	3414	343	Std Oil Califola	354	38%
Babcock & Week Bankers Tet NY	44 54 54	357	Hercules	3	1512	Std Oil Califola Std Oil Indiana Std Oil Ohio	737	
Bank of America Bank of NY	五	.215	Ronerwell IC Inda	***	4442	Sterling Drug Stevens J. P.	134	151,
Bank of NY	31 244	31	ingeracii	513	577	Stevens J. P., Stude Worth	150-	151
Beatrice Poods Bell & Howell	15%	福	inland Steel	357 257 267 164	364	Sunbeam Corp	40 191, 394	105
Bendix	35%	364	IBM	2514	255	Sum Comp	394	404
Bethichem Steel	19	294	INCO	165	165	Sun Comp Sundstrand	32 564	33_
Boeing Boise Cascade	劉	23:1	Int Paper	40	39 4	Teledyne Teancco	700	3342
	254	26.	int Harvester INCO Int Paper Int Tal Tel	430 2 30 2 30 2 30 2 30 2 22 2 22 2 22 2	ÓGRAH JETAKANAN GARANA	Texaco	<b>网络小花叶子</b>	404 1404 335 337 337 337
Borden Borg Warner Bristol Myers BP	26%	(12	Jewel Co	30.	200	Tarse Fod Trant	374	38%
Bristol Myers	314	314	Jim Walter Johns-Manville	304	30	Texas Inst Texas Utilities	73%	754
Budd	16	211.	Johnson & John	70	70%	Textron	233	241
Burilagton Ind	<b>21</b>	207	Kalser Alumin	2734	25.	TWA	74	77
Burlington Ntha	37	3712	Kennecou Kerr McGee	22° 52	250	Travelers Corp TRW Inc UAL Inc	28h	20%
Burroughs.	65 364	왔	Kimberly Clark	39	387	TRW Inc	374	334
Campbell Soup Canadian Pacific	14%	157	Krattee Corp	45%	45	Unilever Ltd	415	415
Caterpillar	50	5012	Kimberly Clark Krafteo Corp K Mart Kroger	28	29.	Unilever Ltd Unilever NV	176 415 515 116	300 200 100 200 100 100 100 100 100 100 1
Crismese .	2000 1200 2000 2000 2000 2000 2000 2000	42	Ligger	23	23 4	Union Bancorp	117	114
Central Soya	1212	127-29	Ligget Graup	<b>6</b> 2	~~	Union Carbide Union Oil Calif	533 534	413
Charles Manhat	283	281	Litton	11.5	114	Un Pacific Corp	44	444
Central Soya Charter NY Chase Manhat Chem Bank NY	39%	395	Lockheed	143	. 14	Corosal .	A	52 <sub>2</sub> 444 84 75
Chesabeake Obio	334	33%	Lucky Stores Manuf Hanover .	117	111	United Brands Utd Merch & Man	74	Tig.
Chrysler	707-	쌹이	Марсо	454 255 255 114 144 144 347	344	TIS Industries		24
Cities Service	50	515	Marathon Oil	4X	49.	US Steel	2042	29
Citicorp Cities Service Clark Equip	15 20's 50's 28's 37's	28	Marine Midiand Martin Marietta McDonnell	124	224	US Industries US Steel Utd Technol Wachovia	74 84 85 164 164 164 185 164 185 185 185 185 185 185 185 185 185 185	39 334 164
	314 204	報之	McDonnell .	214	214	Warner Comm	707	26
Culgate. CBS	471	483	Mead	1512	185	Warner Lambert	23 24 31 16 25 27 27 27	25
Columbia Gas	353e	293-0	Merck	5212	51	Wells Pargo	244	247
Combustion Eng	35%	354	Minnesota Mng Mebli Oil	43% 587	594	West'n Bascorp	3112	311 <sub>2</sub> 171 <sub>4</sub> 257 <sub>2</sub> 231 <sub>4</sub>
Comwith Edison	28 23	20.	Monsanto	52%	524	Westingtise Elec	257	222
Cons Edison Cons Foods Cons Power	23×	2ã^1	Morgan J. P.	ولليه	454	Weyerhauser Whiripool	<b>234</b>	234
Cons Power	224	231-	Molorola NCR Corp	3: 401_	207	White Molor	182	71: 18: 494:
Continental Grp Continental Oil	31	31 1	THE PLANT CORP	77.7				1955
Control Data		705.	NL Industries	162	164	Woolworth	49	496-
	2014	25%	NL Industries Nableco	(*************************************	MANUTATION PONTER SENSING OF	Xerox Corp	49	49% 13%
Corning Glass	20\ 55\	255	NL Industries Nableco Nat Distillers	16 z 46 4 22 4	164 454 224 <sub>2</sub>	Xeros Corp Zenith	49 131 <sub>2</sub>	13% 13%
Corning Giass CPC Intal	20°- 55°- 48°z	ำรัชพิติส์ส์รัฐอัสส์ที่สังเลียส์สัติชัยสิติส์สัติส์สัติส์สัติส์ส์ส์ที่สังสัติสส์เลียส์มีสัติส 	NL Industries Nableco Nat Distillers Nat Steel	224	164 454 224 <sub>2</sub> 311 <sub>2</sub>	Xerox Corp	49	13% 13%
Corning Glass CPC Intal Crane	48 <sup>2</sup> z 20%	25.55 35.55 25.55	Norfolk West NW Bancoro	224	164 454 224 314 264 234	Xerox Corp Zenith	49 134	194 194
Corning Glass CPC Intal Crane Crocker Int	48° z 28°4 24°2	295 207 557 49 247 247 334	Norfolk West NW Bancorp Norton Simon	224	164 464 224 314 264 234 194	Xerox Corp Zenith Canadian Pri	134 134	13%
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t Traded. J Unquoted.  oreina exchange.—Starling. spot. 17785   1.7747   three months. 1.769   1.7817   Canadian dollar. 19.87   19.85   1.76   Daw Janes spot commodity index 19.50   1.71 at 368.61. The (utures	trials. 801.54 (802.32); transporta- tion, 199.66 (201.74); tuillities, 108.71 (109.86); 65 stocks, 204.51 (109.86); 65 stocks, 204.51 (109.87); 50.20cts (100.87); 106.50 (100.87); 106.50cts (100.87); 106.50cts (100.87); 106.5
155.50 Aug. \$157.50; Sept. \$155.50; ct. \$155.50-h.00; Dec. \$156.00; chicago: GRAINS: Wheat futures closed 1's to 's cent a bushel lower in light frading, WHEAT: Dec. 250's-	March, 2177-17c: May, 222-21'-c: July, 224'-25c: Sept, 225c: Der, 227c. 024's: Dec, 123'-3c: March, 130'-c: May, 133c; July, 134c: Sept, 134'-c.
Foreign Exchange Sterling moved up to \$1.7785 on foreign buying ahead of the	Discount market  The Bank of England again had to give help on an exceptionally large scale yesterday to offset a shortage of day-today credit on Lombard Street All the Assistance

•	Discount market
MO: Jan. \$147.10-7.20; March. 151.70c. May, \$134.00c. July. 151.70c. Nus. \$156.50; Sept. \$155.00; ct. \$155.50+.00; Dec. \$156.00-100. GRAINS: Wheat Juliures dorsd 1's to 'cent a bushel lower i light trading. WHEAT: Dec. 250's-	51c: March. 260%-Le: May. 256%c. July. 270%c: Sep. 275%c: Dec. 2084 for nominal. MAZE: Dec. 2084-03c: March. 2174-17c: May. 272-21%c. July. 224-25c: Sept. 275c: Dec. 207c. OATS: Dec. 125%-3c: March. 130%c: May. 133c; July. 134c: Sept. 134c.
he Dow Jones spot commodity index as off 1.71 at 368.61. The futures dea was off 2.07 at 520.50, he Dow Jones averages.—Indus-	49.86 (50.24); industrials. 53.44 (53.84); transportation. 56.59 (56.98); trillities. 39.27 (39.57); linancial. 50.99 (51.51).

\$156.50; Aug. \$157.30; Sept. \$155.00; Oct. \$155.50-n.00; Dec. \$156.00-7.00; ChiCAGO: GRAINS: Wheat futures closed 1's to '- cent a bushel lower in light trading, WHEAT: Dec. 250's-	284 of nominal Marie Dec. 288 - 486; March. 217-17c: May. 227-21 c: July. 224-25c; Sept. 225c; Dec. 227c. OATS: Dec. 123-3c; March, 130 c: May. 133c; July. 134c; Sept. 134 c.
Foreign Exchange  Sterling moved up to \$1.7785 on foreign buying ahead of the British financial measures yesterday and the Bank of Eurland again added to reserves. But it lost ground in late afternoon trading as the Chancellor told Parliament that government policy is to hold sterling stable, dealers said.  The pound ended two points weaker at \$1.7767 compared with \$1.7769 yesterday as operators un-	Discount market  The Bank of England again had to give help on an exceptionally large scale yesterday to offset a shortage of day-today credit on Lombard Street. All the Assistance came by way of overnight lending at MLR (5 per cent). Eight or nine houses participated.  Houses stood back from opening rates in the region of 42 per cent and were successful in taking some money at 41 per cent for a while. However, rates firmed to about 5 per cent before the bank intervened. Closing balances were taken at rates from 42 per cent down as low as 2 per cent.

said.
The pound ended two points
weaker at \$1.7767 compared with
\$1.7769 yesterday as operators un-
would long positions. But the
trade-weighted index against the
currency basket maintained its
recent gain to 62.6.
Gold lost \$0.25 an ounce to
close in London at 5162.875,
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close in London at 5162.875.				
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Money Market

Rates
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### The Over-the Counter Market Last Gross Price Chige Divip Airsprung Ord 43 Airsprung 18½° CULS 149 Armitage & Rhodes 36 Bardon Hill 139 Deborah Ord 185 Deborah 17½° CULS 197 Frederick Parker 144 Henry Sykes 103 Jackson Group 55 James Burrough 114 Robert Jenkins 340 Twinlock Ord 16 Twinlock 12° ULS 74 Unitock Holdings 64 Walter Alexander 86 8.0 9.8 12.4 9.1 8.6 5.5 8.8 7.9 2.2 9.0 5.2 7.9 16.2 10.9 7.4 27 100 25 18.4 3.3 12.0 10.3 17.5 11.5 2.4 5.0 6.0 27.0 149 15.3 9.5 7.4 6.9 10.3 6.4 10.4 5.7 7.9 6.3 142 104 120 197 144 45 36 55 188 118 58 114 340 12.0 7.0 6.4

Nightingale & Co. Limited

### **HOPKINSONS** HOLDINGS LIMITED INTERIM REPORT

The unaudited results for the	ne six month 1977 £900 16,212		dy are : Year to 8 Jan 1977 £000 32,909
Group trading profit Interest paid Investment and other income	1,824	2,228	4,749
	(142)	(234)	(439)
	14	14	53
Group profit before taxation - Taxation	1,696	2,008	4.363
	892	1.035	2,276
Group profit after taxation attributable to holding company	804	973	2,087

even more difficult than I forecast in my statement in the 1976/7 Annual Report. The second half of the year will show a marked improvement in profit compared with the first half but not sufficient to bring the full year's profit up to the last year's record level.

record level.

INTERIM ORDINARY DIVIDEND

The Board have decided to declare an interim dividend on the ordinary shares of 1.35p per share (lest year 1.225p per share) for the year to 27th January, 1978 which will be paid on 7th December, 1977 to shareholders registered on 14th November, 1977.

7th December, 1977 to state the letter to shareholders of 12th May, 1977.

In accordance with their letter to shareholders of 12th May, 1977 the Board have also decided to declare a third interim ordinary share dividend for the year to 28th January, 1977 of 0.05035p per share this being the amount appropriate to the reduction made in the basic rate of income tax for 1977/8. This dividend will be paid together with the laterin dividend referred to above and by reference to the same record date. Beitannia Works,

Huddersfield.

Lan G. Hopkinson Chairman Huddersfield.



# -Managerial-Administrative-Secretarial-Personal Assistants-

Senior

to £4,338 p.a.

institute is required.

**Personal Secretary** 

Personal Secretary to the Director of this

The work of the Institute concerns biomedical

research and the testing and control, on a world wide basis, of biological substances used in

The person appointed will be responsible for the

smooth organisation of the Director's work and

the staff and outside organisations.

stead, close to public transport facilitie

Professional Studies Limited

National Institute for Biological Standards and

Control, Holly Hill, Hampstead, NW3 5RB, Tel. 01-435 2232 ext. 211

will need to deal closely with other members of

Candidates should be qualified to at least RSA

Stage 3 in shorthand and typing (equivalent to 100 wpm and 40 wpm respectively), or be prepared

to undertake our own testing arrangements. A willingness to use audio dictation and experience

in medical or scientific work would be an advan-

tage. Salary will be on the scale of £3,573 to £4,338

per annum. The Institute is located in a pleasant part of Hamp-

Please write or telephone for an application form quoting reference No. 0130 to the Personnel Officer,

National Institute for Biological Standards and Contro

INTERNATIONAL MARKETING RESEARCH

SECRETARY/PA

The Chairman of our rapidly expanding group of companies requires a really able and efficient confidential secretary. There is scope for considerable involvement and personal responsibility, and the need to work to occasional tight schedules requires an all-round secretarial ability, including audio skills.

Pleasant offices opposite Kensington Gardens, friendly

atmosphere and excellent salary are offered in return for your aptitude and experience.

and enloy hard work, please telephone or write in confidence to Deborah Leonard at the address given

SEGRETARY/PERSONAL

ASSISTANT

A.P.4 (£4,319-£4,657 p.a. Inc.)

The Chief Executive at Islington Town Hall requires an experienced Secretary/Personal Assistant to commence duties in January/February, 1978. Good shorthand and typing speeds essential and the ability to use initiative is most important.

Further details and application form available from Borough Secretary, Town Hall, Upper Street, London N1 2UD. (Telephone 01-226 1234 Ext. 299). Closing Date 11th November, 1977.

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35 BERKELEY SQUARE

**LONDON W.1** 

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Salary starting £3,700-£3,800 plus. Benefits of

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at the above address. 01-493 5033

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Confidential Secretary required for Managing Director of public Property Company in West End. Salary £4,500.

together with ability to deal with appointments and routine matters and able to work on own initiative.
Write giving full details of experience in the first instance to Box 2773]. The Times. Under reference

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Director. Good promotional prospects. A very happy, informal atmosphere. Ideal for someone with team

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**NORMA SKEMP** 

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spirit and charm. Salary £3,500.

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Islington

you are adaptable, have a good sense of humour

# **CHAIRMAN'S** SECRETARY/P.A.

We are looking for an experienced confidential secrebary in the age range 25-35 to fill this very important position. The successful applicant will have above experage showhard and typing abilities, and must be willing to be trained in the use of the latest automatic

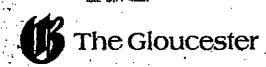
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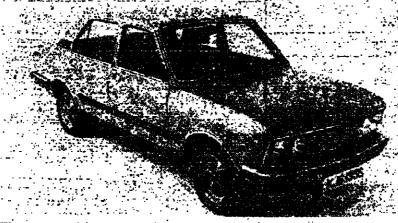
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The 2000 is the first production car and so on) or a combination of both.

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Peter Waymark

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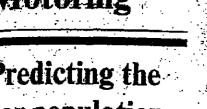
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SALE:

st predictions, it is interesting to go to previous ones. The picture leasant (by restricting parking space and so oa) or a combination of both. The arguments against doing so are twofold: that the car population would grow a the 1971 figure of 12.100,000 to 00.000 in 1982, 25,900,000 in 2000 in 2010. The last forewas significantly lower than the parable one made in 1969, most he difference being due to a downle defiference being due to a downl

is only just 14,000,000.

The next revision was made in 1974 was able to take the worsened praic climate and future energy in into account. Surprisingly, successor to the 1255, the 132 has been forecasts were not that proved to be a disappointing car and hadiferent from those in 1972: remained high, the report said, use they were influenced more by the retruit trends in incomes and writes than by current difficulties.

be as low as 20,900,000 or as from ranged from 24 to 29 miles to the gallon; sustained use of fifth gear on the open road would produce better or otherwise, is that they form figures.

The old 132 was criticized for heavy steering, so the new 2000 has power must help to shape public policy of system I like, light but with plemy

coadcasting

Chronicle returns for the winter and starts by examining our real Celtic heritage. The suggestion is that there's more of the Celt in us than we acknowledge.

is the administration of justice in Ulster, and the question is "Are the rules sometimes bent?"
The second regional final in ITV's pub entertainer contest, from the unlikely-named Cauliflower hostelry, offers the chance of a light-hearted nightcap at the end of a fairly weighty evening.—I.R.R.

This Week promises an edition that should not be missed. The subject

10 - 13775

Granada

12.00, Thames. 1.20, This is Year.

12.00 Year. 12.00 What the Papers Say.

1 Granada

BBC 2

News. 6.00, Granada reports.
6.30, Emmerdale Farm. 7.00,
1.25 Mer. Headines.
1.25 Mer. Headines.
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ward

Tames 7.20 am, Bordor Channel news. 1.30, ba Little House on the Thames. 5.15, Mr and Mrs. 8.45, 8.45, Nows. 5.00, Border Thames. 5.15, Mr and Mrs. 8.45, 8.45, ATV. 7.30 Get Bons News. 6.00, Channel News. 6.10, 35, ATV. 7.00, The Six Million Dollar Man. 2.00, Thames. 10.30, Police The Six Million Dollar Man. 2.00, 11.30, Thames. 11.35, Thames. 10.32, Police Surgeon. 11.35, Thames. 10.32, Police Surgeon.

m, On the Move. 12.45, 1.00-11.25 am, Play School. 12.10 pm, Rainbow (rl. 12.30, News. 1.30, Thames. 1.20, ATV 1.00, Pebble Mill. 1.45, and Tails. 2.00-2.14, You and Tails. 2

News.
Time for Business.
Pub Entertainer of the

12.00, Thames. 1.20, Southern News. 1.30, Crown. Court. 2.00, Women Only. 2.25, Thames. 5.20, Crossroads. 5.45, News. 6.00, Day by Day. 6.30, University Challenge. 7.00, ATV. 7.30, Get Some In! 8.00, Thames. 10.30, Baretta. 11.30, Thames. 12.00, Southern News. 12.10 am, Here Comes the Future. 12.35, Weather. Epilogue. 7.30, All Colours a Suffusion introducing.† 7.45, Bourne mouth Symphony Orchestra: Part 1, Saint-Saens, Chepin.† 8.35, The Roaring Tendencies, modern art and architecture. 8.55, Concert: Part 2, Berlioz.† 9.40, Heinrich Von Kleist, talk by George Steiner. 10.00, Song recital: John Dowland.† 10.35, The Long Search Consinues: Comrade Jesus.† 11.25-11.30, News.

1
6.00 am, News. Shella Tracy;
7.02, Noel Edmonds. 9.00; Tony
Blackburn. 12.00, Paul Burnet.
2.02, David Hamilton; 4.30,
D.L.T. 7.02, Pop Score. 7.30,
Edmundo Ros and his LatinAmerican orchestra.; 8.30,
David Allan.; 16.02, John
Peel.; 12.00-12.05, News.
; Surco.

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BERESFORD.—On 25th October, 1977, to Sue come Vales, and Philip Beresford—a daughter (Floral Caroline), sister for Valence Anionia. Carolines, sister for Anionia.

SOWOER.—On October 18th in Provin Hospital, lo Caroline meet Pliming, and 8th, J. son, a beneficial for Leo.

CATER. In October 25th at St. Torner and Angus—a son Thomas Namedy.—On October 25th 4th Caroline 18th Caroline 18th Alexander 18th Caroline 18th Alexander 18th Caroline on 22nd Oct., to Wendy one Silrilage and Hobin. a saughter—Emily Louise, a sister of Louise and Murray a son. Casaughter—on October 21st, in Agre and Murray a son. Casaughter—on 22nd October. In Goldsta, Braill, to Melen one raunhler. NS.—On 25th October, 1977. The Lindo Wing, London, W2.

r.

Mr.—On Oct. 25th, at Queen

sprinte s. to Jenny thee

obt. and Christopher—a

ushler (Epima Louise Burch).

sister for James

10 Type of page lord wanted

The Times Crossword Puzzle No 14,743

THURSDAY OCTOBER 27 1977

BIRTHS

TINDAL.—Or October 24th, at Doneseal District Hesotial, to Rosemary and Charles—3 the child. Lucy Josephine. 19th, Loc Josephine 19th, to Krystyna (neo Klunelko) and lan—3 300 i Edmund Andrew).

BIRTHDAYS

JUMBO.—Congratulations half-cen-inty and not out.—London fad...

MARRIAGES

THOMAS: THOROGOOD.—On Oct.

15 at St. Margorot's Church, Hemingford Abbots. Bornard Kenheck, youngest son of Canon and Mrs. W. K. Thomas, Oaksey Rectory. Malmeebury. to Elizabeth Rosemary, and Vrs. L. A. Thorogood, Hemingford Abbots, Huntingdod.

DEATHS

DEATHS

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Funeral of Clare bower, while of
Walter Dowers will be not at the control of Clare bower. Whe of
Walter Dowers will be not at the control of Clare to Saints Wordow

Saint October 41 12 noon. No
HOWERS Diemorum Caratan Park.
Giororum Bamburgh, Northumberlandi,—The funeral of Jrhn.
dear husband of Dorothy and deer
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IN MEMORIAM

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Private Chapels 49 Edgware Road, W.2 01-725 5277

FORTHCOMING EVENTS

SMALLPECE.—On October Cord.

1977. Casby Donald Philipps.
D.Sc. (160n.) of The Oth Rectory.
Newton Tony. Sellabary. believed husband of Josephina, falser of Flisabeth Jowest. mitch over grandfather and great-grand-tather. Funeral stricts private at his own request. and flowers and please no letters.

STEENCRACHT VAN MOYLAND.

—On 25th October. 1977, praco-huly at his home! Baros. Strengracht van Vopland, much inved husband, father and grandfather. Funeral. 2.30 p.m., Friday. 28th Oct. at St., Mary's 28th Oct. at St., Mary's Church, Lambir Rigeddia, near Abergavenny. Ovent.

STORE Funeral. 2.30 p.m., Friday.

Abergavenny. Ovent.

STURET TAYLOR.—On October 28th, 1977, at Cheltenham. in his 38th year. St. L.D. deer father of Elsey and Richolas and Garoline. Funeral Service. Cheltenham Compalorium. Tuosday, 1st were more at Service. Cheltenham Compalorium. Tuosday, 1st were more at Service. Cheltenham 25383.

SUTTON.—On 25 October. 1977. of St. Ives and Pendern. formally of Loughborough and Worthing. No flowers, it desired demanders to League of Friends. St. Ives.

Tosh.—On October 34th, 1977, in charles Cacil. In his 96th year, of St. Ives and Pendern. formally of Loughborough and Worthing. No flowers, it desired demanders to League of Friends. St. Ives.

Tosh.—On October 34th, 1977, in charles Cacil. In his 96th year, and worthing and much loved father and grandfather. Cremation pit yets. No flowers, please. Donations in lieu it desired. In his 97th worthing. No flowers, please. Donations in lieu it desired. In his more and provided the Bandedgh Salterton. Hospital Lift. VAMOS.—On October 24th, 1977. October. 1977. October. St. 1978.

Vanos.—On October 34th, 1977. Donation. Funeral John Service in Service in Cappella Controlly. In his select Edit. October. 1977. October. St. 1977. October. ATKINSON.—On 23.21 October, very suddenly, "Illist Jount Alkinson, of 38, Gloazester Walb. W. 9. She was greatly loved by many people.

BIRKINSHAW.—On 22nd October, 1977. 3t home, Air Cemmedore Goorne William Birdinshaw. C. 8., B. A. of Waldeyrate Park, Strusther Thill, Middlesex, husband of Hester and tather of Petricks. Cedric, Richard and Bryth. Creatly missed, Funeral portion of Hester and tather of Petricks. St. Mary's Parish Church. Twickenham. 3t 12.15 p.m., Inflored by cremation of Hardey and Street Market and Lather of Newmonth of T. H. Sanders & South Market and Lather of Newmonth of T. H. Sanders & South Market and Lather of Newmonth of Lather and British Oil Development companies and of Odzani, Rhodesta, died suddenly in Priceronalizburg. National Street, Simon, of Land House, Brill, aged 46, husband of Nathanne and lather of

be sent to the League of Friends. Standish Hospital. Stonehouse. Gloucester. Gloucester. On Oct. 21st. poace-fully at Thames Bank Nurshed Holley at Thames Bank Nurshed Holley at Thames Bank Nurshed Holley Bank Holley Bank Nurshed Holley Bank Holley B MEMORIAL SERVICES

BAILEY.—A memorial service will be held for lan Macdonald Berley on November 1st at Holy Trinity. Brompton, at noon.

MARLING.—The memorial service for Sir John Marling will be held on Monday, 51st Ocimber. at St. Peters, Eaton Square, at 13 noon.

SIMON.—A Service of Thanksqiving for the life and work of Dr. George Simon, MD. FRCP. FFR. will be held on Wednesday. 3nd November, 1977, at 1.30 nm, in the Priory Church of St. Bartholomes-the-Greak, West Smithfield, London. ECI.

Fricay,
a.m. Flowers to Pinni's runsals,
innifford.
GLOYNE,—On October 22nd, 1977,
in hospital, Lieutenant-Colone,
Robert William Davis Glorne, lato
the Dourn Rest, 1.A. (retired),
of 6 St. Swithin's Close, Sherborne, Dorset, Dearest husband
of Cella. Cremation has taken

IN MEMORIAM

JENKS, MARJORIE. 21.11.1990
to 37.10.1975, everlanding remembrance with love, and gallinde. Surah.

RAPHAEL, "EENTIE".—In twestured and ever-loving memory of my darling beloved nusband when has ed over-loving memory of my darling beloved nusband ordinates of the season of Cella. Grunation has taken place.

KENYON.—On October 25th, 1977. peacefully, at home, 44 Earon Place. London. S.W.1.

John Richard Craven, loved hisband of Olea and father of Richard and Michael. No letters or flowers pirase. Funeral private.

KILSEY, JOAN ULA, 1.S.O.—On 24th October, pricefully, at 81.

Eartholomews Hospital, after suffering an liness so bravely home. Grenation at North East Surrey Crematomium. Lover Morden Lane. Morden, Surrey, at 11.00 a.m. on 2nd Novemen, 11.00 a.m. on 2nd Nove FUNERAL ARRANGEMENTS MURTON.—On Oct. 24th, at home in the City of London, Constance Frances (nee Connolly, mos

inmoy.

Offshore Activity. The Rt.

Dr. Dickson Mabon MP.

Conference IV. Beinging

Said a skinny young I conciede my appearance is that of

But a famous scrouse tot bucks me up such a That the girls all implore me to breed.

Dr J. C. Houston -London, W.1.

"Time's winged — hure ing near " (Marvell) (7). 1 Gaul once for, one making a haid at the bank (5).
4 Old radicals with popular Flower one map in Scotland noted (7).

Subject about to don sunhelmet (5).

Following movements of fish records? (9). 9 Some duck! She has many

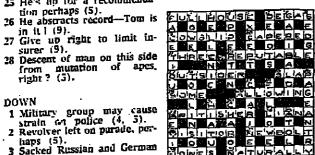
overdue (9). 8 Barristers in Julia's ward-rohe? (Herrick) (5). (5).
11 Said to have assaulted criminal (5).
12 Foreign pin-up makes press angry (4, 5).
13 Press home charge to divide defence (7).
14 By which knights bought their armour? (4-5).
15 Awful wastage on refreshment carriages (3-6).
17 Sib's not so old, but can fool defence (7).

15 This shepherd a poet and nun (3, 6).

19 Intellectual spur to chief (7)

18 Record-list altered point of 20 Drum out poor wee Charles?
That's right (7). 20 Accused is required to pay 21 Your Majesty's ancestors (7).
21 Lacks time in minor films 22 This hour for prayer sounds

(9).
23 Jenny in 100 form and very 24 Bird pines sadily (5). musical (5). 25 He's up for a recommenda- Solution of Puzzle No 14,742



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TIMES READER **SERVICES** DIRECTORY

URAL RICHMOND, a charming 5.C Dat.—See Rentals column.

Unfortunately, due to technical problems, it has been necessary to postpone the launch of our "Who's Who of What's Where". So the first issue of The Times reader services directory will be published on Tuesday, November 1st,

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PERSONAL COLUMNS ALSO ON PAGES 34 and 35

ANNOUNCEMENTS

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A few tickets are sils evaluable for Liberty's first Authors' Luscheon at 27.00 each. On Movember Srd. at 12.50 p.m. Lard Clars will speak and sign coules of "The Other Half"—Sell-Portrait. his second volume of autobiormaphy. All profits will so in charty. Send your cheque P.O. to Liberty & Co. Lid., Resent St., London WIR SAM, Tel.: 01-734 1234.

GEORGE MACDONALD GEORGE MACDONALD FRASER
Antime of the Fashman novele will be at Hatchards. 187 Piccadilly W.1. today botwen 12.30 & 1.30 p.m. to sign copies of his new movel: "FLASHMAN'S LADY." If you are unable to be there signed copies can be reserved or sent to you.

Phone 01-439 9921 DR. ALEC VIDLER (formerly Deam of King's College, Cambridge) elems copies of his new book "Scenes from a Cierical Life" (Collins, £4,50) on rublication day. Thursday, October 27th, 12.50 to 1,50 p.m. at Mowbray's Bookshop, 28 Marparet Street, London, W.1. 01-390 (2812, Signed copies available by post £4,85 (hr. D. & D.), Write or phone quoting Barclaycard or Access number.

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Gen. Apple. St. Unusual Place.—
Losse Commercial Santices.
FRANCES ELIZABETH WESTON.—
FRANCES ELIZABETH WESTON.—
FRANCES ELIZABETH WESTON.—
See Commercial Santices.
FRANCES ELIZABETH WESTON.—
Warylebone, in 1911., and who is
believed to have come from
Oxfordshire, is asked to write to
Deliver to have come from
Oxfordshire, is asked to write to
Deliver to have come from
Oxfordshire, is asked to write to
Deliver.—
HOUSEKEEPER/COOK for to.
Chaliman. See Domestic Sits. Col.
MICHAEL S. please ring The Ivory
Tover.—I.
PAYING CUEST ACCOMMODATION
With Caring responsible family of
Deliver.—I. Paying Cuest Accommodation
With Caring responsible family of
Deliver.—I. Reply to Box
College. S. W. I. Reply to Box
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